

REQUEST FOR PROPOSAL (RFP) FOR INVESTMENT CONSULTING SERVICES

CORRECTIONS, QUESTIONS AND RESPONSES Part II

Dated September 23, 2024

Issuing Entity:

City of Jacksonville Police and Fire Pension Fund
One West Adams Street, Suite 100
Jacksonville, FL 32202-3616

City of Jacksonville Police and Fire Pension Fund

REQUEST FOR PROPOSAL CORRECTION

1.1 Introduction

Based on the series of Question responses, we wanted to offer the following points of clarity to the PFPF RFP:

-Section 1.1 Target title updates.

Target

Domestic Equity	37%
International Equity	20%
Fixed Income	20%
Core Real Estate	10%
Non-Core Real Estate	5%
Private Credit	8%
Total	100%

CURRENT CONSULTANT QUESTION UPDATE

-Can you please share the current retainer fee paid to RVK? **\$198.7k**

- Are there project-related fees associated with the current arrangement that are not part of the base fee? **Yes, implemented as negotiated between both parties for an additional annual fee for Private Market Services, a separate annual fee of \$85,00.00. This fee covered all aspects of the private market program construction and implementation support associated with the private credit and private non-core real estate allocations.**