



SUMMARY TO THE REGULAR ADVISORY COMMITTEE MEETING

Tuesday, October 8, 2024

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202

The next Advisory Committee meeting will be held Tuesday, October 8, 2024 at 9:00 A.M.

Advisory Committee Members

James Holderfield, Chair
Thomas Lumpkin
Sgt. Michael Pelletier
Chief Michael Shell

Fund Staff

Steve Lundy, Deputy Director
Chuck Hayes, Pension Benefits Manager

Excused

Timothy H. Johnson, Executive Director – Plan Administrator
Asst. Chief Richard Reichard, Vice Chair
Cpt. Jean Paravisini
Cpt. Christopher Stover

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to KLMcDan@coj.net.

City of Jacksonville Police and Fire Pension Fund
 Summary to the Regular Advisory Committee Meeting of
 Tuesday, October 8, 2024
 9:00 A.M. – 9:10 A.M.

Summary

I. Moment of Silence

Benjamin H. Buchanan, Retired Firefighter Engineer
 Danny L. Butcher, Retired Fire Captain

II. Public Speaking

None.

III. Consent Agenda – Action Items: a-e; Items f-h to be received as information.

Thomas Lumpkin moved to approve the consent agenda, seconded by Michael Shell. The vote passed unanimously.

a. Meeting Summaries to be Approved

1. Summary to the Regular Advisory Committee Meeting of Tuesday, September 10, 2024

a. Application for Membership Under 121.102(e)(1)(A):

Full Name	RANK/Job Description	Approval
PICKARD, ALAN C	POLICE OFFICER	TRUSTEE RULE 13.3

b. Application for Time Service Retirement

Full Name	RANK/Job Description	Retirement Date	Monthly Pension Base
SOLIS, EDUARDO	POLICE OFFICER	09/28/2024	\$4,362.69

c. Application for Vested Retirement

Full Name	RANK/Job Description	Monthly Pension Base	Vesting Date	Benefit Commencement Date
GOLDEN, DAKOTA W	POLICE OFFICER	\$1,260.73	09/11/2024	11/09/2036
GRANT, REBECCA L	POLICE OFFICER	\$4,084.29	09/13/2024	06/26/2026
WASHINGTON, DAVID S	FIREFIGHTER 56	\$2,485.97	04/07/2024	02/06/2034

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d. Application for Survivor Benefits

Survivor Name	Original Retiree Name	Spouse Effective Date	Monthly Gross Pension
BUTCHER, LINDA K	BUTCHER, DANNY L	09/11/2024	\$5,986.46

e. Application for Time Service Connections

Full Name	RANK/Job Description	TSC Type	Purchased Months	Purchased Amount
BUSQUE, JAMES S	POLICE OFFICER	FL – Orange Cty. S.O.	36.00	\$51,295.61
BUSQUE, JAMES S	POLICE OFFICER	U.S. Army	24.00	\$34,197.07
HANSON, JOHN S	POLICE OFFICER	COJ – Judicial Officer	1.80	\$1,308.38
PILTZ, JOSEPH E	POLICE OFFICER	JSO – Bailiff	8.67	\$6,408.11
WEAVER, JENO L	POLICE OFFICER	COJ – CSO	91.80	\$60,970.62

f. Share Plan Distributions

Full Name	RANK/Job Description	Share Plan Refund Amount
SOLIS, EDUARDO	POLICE OFFICER	\$7,312.65

g. DROP Participant Termination of Employment

Full Name	RANK/Job Description	DROP Date	DROP Termination Date	Monthly Pension Base
BARRETT, RAMONDA S	POLICE OFFICER	01/08/2022	09/27/2024	\$4,862.96
BROWN, STEPHEN C	FIREFIGHTER ENGINEER 56	10/05/2019	09/27/2024	\$3,510.65
BRUCE, JOSEPH S	POLICE OFFICER	10/05/2019	09/27/2024	\$3,656.48
CARNEY, MARIA I	POLICE OFFICER	10/05/2019	09/27/2024	\$3,486.46
CARTER, DOWARD D	FIRE LIEUTENANT SUPPRESSION 56	10/05/2019	09/27/2024	\$5,282.17
COONEY, STEPHEN M	FIREFIGHTER ENGINEER 56	10/05/2019	09/27/2024	\$4,404.93
FEHR, DANIEL R	FIREFIGHTER ENGINEER 56	10/05/2019	09/27/2024	\$3,651.76
GALLAHER, STEPHEN G	JSO - CHIEF/TERMINAL LEAVE	10/05/2019	09/27/2024	\$7,453.40
GEORGE, MICHAEL F	FIRE LIEUTENANT SUPPRESSION 56	10/05/2019	09/27/2024	\$5,320.27
HULLENDER, RHONDA R	POLICE OFFICER	10/05/2019	09/27/2024	\$3,484.85
JONES, JASON W	FIRE LIEUTENANT SUPPRESSION 56	10/05/2019	09/27/2024	\$4,579.65
KENNEDY, ALAN W	FIREFIGHTER ENGINEER 40	10/05/2019	09/27/2024	\$3,756.04
KENNY, ELIZABETH W	POLICE LIEUTENANT	10/05/2019	09/27/2024	\$6,615.12
LARSON, JOHN L	FIRE LIEUTENANT SUPPRESSION 56	10/05/2019	09/27/2024	\$4,327.39
MASCI, PAUL	FIRE LIEUTENANT SUPPRESSION 56	10/05/2019	09/27/2024	\$4,448.91
MONROE, ROBERT L	POLICE OFFICER	10/05/2019	09/27/2024	\$3,598.11

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Full Name	RANK/Job Description	DROP Date	DROP Termination Date	Monthly Pension Base
NELSON, WILLIAM H	POLICE SERGEANT - TERMINAL LEAVE	10/05/2019	09/27/2024	\$4,782.38
VENOSH, JOHN T	POLICE OFFICER	10/05/2019	09/27/2024	\$3,748.50
WEINBERGER, NANCY A	POLICE SERGEANT - TERMINAL LEAVE	10/05/2019	09/27/2024	\$4,191.07

h. DROP Distributions

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
BARRETT, RAMONDA S	Bi-Weekly	\$182,432.53	\$0.00	\$0.00	\$182,432.53	\$641.20	780
BROWN, STEPHEN C	Bi-Weekly	\$279,973.52	\$0.00	\$0.00	\$279,973.52	\$937.70	1036
BRUCE, JOSEPH S	Bi-Weekly	\$291,603.68	\$0.00	\$0.00	\$291,603.68	\$966.80	1137
CARNEY, MARIA I	Bi-Weekly	\$278,041.59	\$0.00	\$0.00	\$278,041.59	\$928.49	1062
CARTER, DOWARD D	Bi-Weekly	\$421,250.11	\$0.00	\$0.00	\$421,250.11	\$1,399.84	1111
COONEY, STEPHEN M	Bi-Weekly	\$351,290.84	\$0.00	\$0.00	\$351,290.84	\$1,176.56	1036
EDMONDS, ALICIA M	Rollover	\$271,141.01	\$0.00	\$271,141.01	\$0.00	\$0.00	N/A
FEHR, DANIEL R	Bi-Weekly	\$291,226.10	\$0.00	\$0.00	\$291,226.10	\$978.53	1010
GALLAHER, STEPHEN G	Bi-Weekly	\$600,470.83	\$0.00	\$0.00	\$600,470.83	\$2,000.41	1085
GEORGE, MICHAEL F	Bi-Weekly	\$424,290.70	\$0.00	\$0.00	\$424,290.70	\$1,413.48	1085
HULLENDER, RHONDA R	Bi-Weekly	\$277,915.04	\$0.00	\$0.00	\$277,915.04	\$948.08	911
JONES, JASON W	Bi-Weekly	\$365,223.86	\$0.00	\$0.00	\$365,223.86	\$1,222.94	1038
KENNEDY, ALAN W	Bi-Weekly	\$299,543.59	\$0.00	\$0.00	\$299,543.59	\$1,009.73	986
KENNY, ELIZABETH W	Bi-Weekly	\$527,551.83	\$0.00	\$0.00	\$527,551.83	\$1,757.48	1085
LARSON, JOHN L	Bi-Weekly	\$345,109.04	\$0.00	\$0.00	\$345,109.04	\$1,149.69	1085
MASCI, PAUL	Bi-Weekly	\$354,798.07	\$0.00	\$0.00	\$354,798.07	\$1,188.31	1036
MONROE, ROBERT L	Refund & Bi-Weekly	\$286,947.48	\$90,000.00	\$0.00	\$196,947.48	\$782.53	520
NELSON, WILLIAM H	Bi-Weekly	\$381,392.44	\$0.00	\$0.00	\$381,392.44	\$1,273.62	1062
SIMMONS, ROSCOE G	Refund	\$293,560.47	\$293,560.47	\$0.00	\$0.00	\$0.00	N/A
VENOSH, JOHN T	Bi-Weekly	\$298,941.55	\$0.00	\$0.00	\$298,941.55	\$979.77	1318
WEINBERGER, NANCY A	Bi-Weekly	\$334,236.25	\$0.00	\$0.00	\$334,236.25	\$1,110.69	1111

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IV. Executive Director's Report

a. 2024 Advisory Committee Election Update

Steve Lundy provided an update to the Advisory Committee regarding the 2024 Advisory Committee Election. The terms of Detective James Holderfield and Fire Captain Christopher Stover on the committee are set to expire at the end of the year, necessitating an election. However, since the only candidates who applied for the two open seats were Detective Holderfield and Captain Stover, no election is required. Both candidates will automatically be reappointed, with their new terms starting on January 1, 2025, and ending on December 31, 2028.

Chuck Hayes informed the committee that a disability application will be on the agenda for next month's meeting. He also encouraged members to attend the Annual Board of Trustees Breakfast, which is scheduled for October 25th at 8 a.m. The event, originally planned for September, was rescheduled due to Hurricane Helene.

Steve Lundy also reported that the preliminary market value return for fiscal year 2024 was 20.7%. Final figures will be provided by the investment consultant in an upcoming performance report. As a result, members can expect to see an approximate 20.7% increase in their Share Plan account balances due to the earned interest.

V. Old Business

None.

VI. New Business

None.

VII. Upcoming Meetings and Events

a. Annual Trustee Breakfast – Friday, October 25, 2024 at 8:00AM

b. Advisory Committee Meeting – Tuesday, November 12, 2024 at 9:00AM

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VIII. Adjournment
9:10 A.M.

James Holderfield, Chair
Advisory Committee

Summary Prepared By:
Steve Lundy, Deputy Director
City of Jacksonville Police and Fire Pension Fund

Posted: 10/15/2024
To be Approved: 11/12/2024