



SUMMARY TO THE REGULAR ADVISORY COMMITTEE MEETING

Tuesday, January 14, 2025

9:00 A.M. – 9:56 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202

The next Advisory Committee meeting will be held Tuesday, February 11, 2025 at 9:00 A.M.

Advisory Committee Members

James Holderfield, Chair
Thomas Lumpkin, Vice Chair
*Capt. Jean Paravisini
Asst. Chief Richard Reichard
Chief Michael Shell
Capt. Christopher Stover

Excused

Sgt. Michael Pelletier

Fund Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Chuck Hayes, Pension Benefits Manager

*Asterisk denotes virtual meeting presence via the ZOOM application.

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to KLMcDan@coj.net.

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Summary

I. Moment of Silence

John E. Barwick, Retired Police Officer
Danny L. Burger, Retired Police Officer
Donald A. Denmark Sr., Retired Firefighter Engineer
Harold H. Hollander, Retired Fire Battalion Chief
Buford Quesinberry, Retired Police Captain
Robert W. Rigdon, Retired Police Officer

II. Public Speaking

In accordance with Section 286.0114, Florida Statutes, individuals desiring to speak shall state his or her name, or indicate such on a designated form if available, and state or indicate the matter before the Board on which the person desires to speak. Each individual who speaks during public comment will be allowed to speak for up to three (3) minutes or longer in the Board Chair's discretion. Unless otherwise approved by the Board, public comment will be permitted in-person. Speakers on video communication must disclose the same information as those speaking in the room. Copies of any materials that a member of the public desires to provide to the Board may be provided to the Board during the time that the member of the public exercises public comment. No person shall be permitted to disrupt the meeting. The Chair shall have the authority to determine appropriate conduct at the meeting and to direct the removal of any person who fails to abide by the rules of order set by the Board.

III. Election of Officers

a. *Advisory Committee Chair – action requested*

Richard Reichard moved to nominate James Holderfield for Advisory Committee Chair, seconded by Michael Shell. The vote passed unanimously.

b. *Advisory Committee Vice Chair – action requested*

Richard Reichard nominated Thomas Lumpkin for Advisory Committee Vice Chair, seconded by Michael Shell. The vote passed unanimously.

IV. Consent Agenda – Action Items: a-f; Items g-j to be received as information.

Michael Shell moved to approve the Consent Agenda, seconded by Richard Reichard. The vote passed unanimously.

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c. Meeting Summaries to be Approved

1. Summary to the Regular Advisory Committee Meeting of Tuesday, December 10, 2024

d. Application for Time Service Retirement

Full Name	RANK/Job Description	Retirement Date	Monthly Pension Base
KRAMARSIC, JEFFREY T	POLICE OFFICER	12/13/2024	\$4,166.83

e. Application for Vested Retirement

Full Name	RANK/Job Description	Monthly Pension Base	Vesting Date	Benefit Commencement Date
KELBERT, JEFFREY A	POLICE OFFICER PILOT	\$3,624.11	12/27/2024	07/06/2027
MARLOW, JAMES C	POLICE OFFICER	\$2,500.75	11/19/2024	09/03/2031

f. Application for Survivor Benefits

Survivor Name	Original Retiree Name	Spouse Effective Date	Monthly Gross Pension
HODGES, BETTY K	HODGES, FREDERICK W	11/25/2024	\$5,456.56
WOODRUFF, JENNIFER L	WOODRUFF, JASON C	11/12/2024	\$3,350.35

g. Application for Child Benefits

Child Name	Original Retiree Name	Child Effective Date	Guardian Name	Monthly Gross Pension
WOODRUFF, LUKAS J	WOODRUFF, JASON C	11/12/2024	WOODRUFF, JENNIFER L	\$255.00
WOODRUFF, NOAH LEA V	WOODRUFF, JASON C	11/12/2024	WOODRUFF, JENNIFER L	\$255.00

h. Application for DROP

Police:

Full Name	RANK/Job Description
CARRION, ALEX	POLICE SERGEANT
DIAZ, IRVING E	POLICE OFFICER
HART, CLINTON C	POLICE OFFICER
SCARBOROUGH, ROBERT A	POLICE OFFICER
SPRINGER, ELIZABETH A	POLICE OFFICER

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Fire:

Full Name	RANK/Job Description
MOONEY, HEATH I	FIRE LIEUTENANT SUPPRESSION 56
SEABERG, MICHAEL D	FIREFIGHTER ENGINEER 56
SIMMONS, LARRY D	FIREFIGHTER ENGINEER 56

i. Refund of Contributions

Full Name	RANK/Job Description	Refund Amount
SOLOMON, DONZALO	POLICE OFFICER	\$32,653.69

j. Share Plan Distributions

Full Name	RANK/Job Description	Share Plan Refund Amount
CARRION, ALEX	POLICE SERGEANT	\$8,817.76
DIAZ, IRVING E	POLICE OFFICER	\$8,817.76
HART, CLINTON C	POLICE OFFICER	\$8,817.76
KELBERT, JEFFREY A	POLICE OFFICER PILOT	\$7,312.65
KRAMARSIC, JEFFREY T	POLICE OFFICER	\$7,312.65
LAINE, ANDREW J	FIREFIGHTER 56	\$3,065.61
MARLOW, JAMES C	POLICE OFFICER	\$7,312.65
MOONEY, HEATH I	FIRE LIEUTENANT SUPPRESSION 56	\$8,817.76
SCARBOROUGH, ROBERT A	POLICE OFFICER	\$8,817.76
SEABERG, MICHAEL D	FIREFIGHTER ENGINEER 56	\$8,817.76
SIMMONS, LARRY D	FIREFIGHTER ENGINEER 56	\$8,817.76
SPRINGER, ELIZABETH A	POLICE OFFICER	\$8,817.76

k. DROP Participant Termination of Employment

Full Name	RANK/Job Description	DROP Date	DROP Termination Date	Monthly Pension Base
DIPIERRI, MIGUEL A	FIREFIGHTER ENGINEER 40	07/10/2021	12/17/2024	\$4,672.42
ROWLEY, MARK E	FIRE LIEUTENANT RESCUE 56	07/11/2020	12/11/2024	\$6,136.16

l. DROP Distributions

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
DIPIERRI, MIGUEL A	Bi-Weekly	\$233,922.22	\$0.00	\$0.00	\$233,922.22	\$791.53	960
MURPHY II, RICHARD P	Bi-Weekly	\$73,540.21	\$0.00	\$0.00	\$73,540.21	\$418.51	260
ROWLEY, MARK E	Bi-Weekly	\$417,427.12	\$0.00	\$0.00	\$417,427.12	\$1,775.28	442

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V. Executive Director’s Report

a. *FY2024-2025 Performance Results & Plan*

Timothy Johnson presented the Police and Fire Pension Fund Fiscal Year 2024-2025 Performance Results and Plan to the Advisory Committee. He covered Fiscal Year Statistics, Member Satisfaction Survey Results, Board and Committee Engagement Survey Results, and Investment Results and Rankings.

Chuck Hayes covered the Benefits Performance and Plan, while Steve Lundy covered the Administration Performance and Plan.

Timothy Johnson informed the Advisory Committee of the winners of the 2024 PFPF Engagement Awards:

- Trustees of the Year: Chris Brown & Terry Wood
- Outstanding Service to the Fund: Ben Clark, James Moore & Co.
- Fire Member of the Year: Kelly Dobson
- Police Member of the Year: Randy Reaves
- FIAC Member of the Year: Steve Glenn
- Advisory Committee Member of the Year: Richard Reichard
- PFPF Employee of the Year: Ryan Jensen

Steve Lundy briefly covered the Share Plan, noting that members’ Share Plan accounts have been credited 20.42% interest as of January 1.

VI. Old Business

None.

VII. New Business

None.

VIII. Upcoming Meetings and Events

a. *Advisory Committee Meeting – Tuesday, February 11, 2025 at 9:00AM*

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IX. Adjournment
9:56 A.M.

James Holderfield, Chair
Advisory Committee

Summary Prepared By:
Steve Lundy, Deputy Director
City of Jacksonville Police and Fire Pension Fund

Posted: 01/15/2025
To be Approved: 02/11/2025