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ONE CITY. ONE JACKSONVILLE.

January 23, 2020

MEMORANDUM

TO: Gregory Pease, Chairperson, Professional Services Evaluation Committee

FROM: Paul Barrett, Sr. Manager of Debt and Investments

RE: **Selection of Underwriters**

On November 14th, 2019 the City, through its Financial Advisor, issued an RFI for potential underwriting services related to anticipated debt issuance over the next 3-5 years. Although the selection of underwriters is non-binding on the part of the City, it was decided that it would be advantageous to update the list of qualified firms that stand ready to perform these services should the need arise within a limited timeframe

In accordance with Section 126.313 of the Purchasing Code and the related Treasury Procurement Procedures, the Treasury Division has, after careful consideration, selected the following 8 firms to potentially act as underwriter(s) should the City have the need: Bank of America, Citi, Goldman Sachs, JP Morgan, Jefferies, Ramirez, Raymond James, and RBC.