ONE CITY. ONE JACKSONVILLE.

City of Jacksonville, Florida

Lenny Curry, Mayor

Division of Insurance and Risk Management
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MEMORANDUM

TO: Greg Pease, Chairperson, Professional Services Evaluation Committee

COPY: Alex Baker, PSEC Specialist

FROM: Twane Duckworth, Chief of Risk Management
Ann Willis, Property & Casualty Compliance Administrator

DATE: February 20, 2019

RE: 8518-03 Property Insurance Broker Services Contract – AMD #6 (corrected)

The current contract No. 8518-03 Property Broker Services in the Scope of Services allows for placement of property, boiler & machinery and terrorism coverage as well as appraisal services as required by the City by Arthur J. Gallagher Risk Management Services, Inc. with a maximum indebtedness of $18,210,415.65.

It is respectfully requested that City Contract No. 8518-03, with Arthur J. Gallagher Risk Management Services, Inc., be amended to allow for appraisal services procured by the City's broker to update the City's property schedule for insurance and FEMA purposes and fine arts schedule as set forth in Exhibits G and I, attached hereto, in amounts of $84,600.00 and $49,000.00, respectively. It is also requested the same contract is amended for the placement, binding, and ratification of the purchase of property, boiler and machinery, and the addition of terrorism coverage for the City of Jacksonville and Jacksonville Port Authority effective March 1, 2019 to March 1, 2020 for the property insurance program, and Property/Boiler & Machinery Insurance in a not to exceed amount of to $4,980,533.00 to cover the insurance renewal premium as set forth in Exhibit H. This will cause a total increase in maximum indebtedness of $5,114,133.00.

The new maximum indebtedness should be adjusted from $18,210,415.65 by a not to exceed amount of $5,114,133.00 for a new maximum indebtedness of $23,324,545.65. All other contract terms and conditions shall remain the same (nothing contained herein shall be amended, modified. or otherwise revised without prior PSEC and Mayor's approval).

Exhibits for your review:

Exhibit A - Original Contract # 8518-03 Property Broker Services
Exhibit G – Property Appraisal
Exhibit H – 2019 Property Insurance Renewal
Exhibit I – Art Appraisal

Thank you for your consideration.