

**RESOLUTION RA/CRA-2024-05**

**A RESOLUTION OF THE RENEW ARLINGTON COMMUNITY REDEVELOPMENT AGENCY (“RA/CRA”) APPROVING THE ALLOCATION AND TRANSFER OF \$2,184,446 WITHIN THE FY 2023/2024 AMENDED BUDGET AS ADDITIONAL FUNDING FOR THE RENEW ARLINGTON MANDATORY COMPLIANCE GRANT PROGRAM; DIRECTING THAT ADDITIONAL INVESTMENT POOL EARNINGS AND EXCESS FUNDS BE ALLOCATED TO THE MANDATORY COMPLIANCE GRANT PROGRAM; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, through Resolutions RA/CRA-2017-04, RA/CRA-2019-04, RA/CRA-2019-06, RA/CRA-2020-03, RA/CRA-2020-04, RA/CRA-2021-02, RA/CRA-2022-04, and RA/CRA-2023-03 the Renew Arlington Community Redevelopment Agency (“RA/CRA”) authorized the Mandatory Compliance Grant Program (“MCGP”) and allocated a total of \$ \$6,883,459.43 to the MCGP; and

**WHEREAS**, there is \$2,184,446 remaining in the FY 2023/2024 RA/CRA budget line item “Unallocated Plan Authorized Expenditures” and the RA/CRA Board desires to allocate this remaining funding to the Mandatory Compliance Grant Program; and

**WHEREAS**, in accordance with Sec. 106.341, *Ordinance Code*, the RA/CRA Board has been given the authority to allocate and transfer funds from “Unallocated Plan Authorized Expenditures” to existing or new Plan Authorized Expenditures without further Council approval; now therefore

**BE IT RESOLVED** by the RA/CRA Board:

**Section 1. Allocation of Funds.** Pursuant to Sec. 106.341, *Ordinance Code*, the RA/CRA Board allocates a total of \$2,184,446 from “Unallocated Plan Authorized Expenditures” to the existing Mandatory Compliance Grant Program, without further Council approval.


**Section 2. Revenue Transfer.** Pursuant to Sec. 106.344, *Ordinance Code*, a CRA Budget Transfer Form is attached hereto as **Exhibit A**.

**Section 3. Direction of Excess Funds.** Funds remaining after all obligations have been paid in the RA/CRA Trust Fund for FY 2023/2024, shall be obligated to the Mandatory Compliance Grant Program.

**Section 4. Effective Date.** This Resolution shall become effective upon a majority vote of the RA/CRA Board and upon execution by the Chair.

WITNESS:

**RENEW ARLINGTON  
COMMUNITY REDEVELOPMENT AGENCY**

  
\_\_\_\_\_  
Signature  
*Karen V. Nascent*  
\_\_\_\_\_  
Print

  
\_\_\_\_\_  
Randy White, Chairman  
Date signed: 7-23-24

VOTE: In Favor: 15 Opposed: 0 Abstained: 0

FORM APPROVAL:

  
\_\_\_\_\_  
Office of General Counsel

**CRA Budget Reimbursement Form**  
**City of Jacksonville, Florida**  
**COMMUNITY REDEVELOPMENT AGENCY**

Renew Arlington  
 Name of Community Redevelopment Agency

No 1 Council District (s)

Plan Capital Project ( Yes or No)  
 (if applicable fill out CRA Capital Project Form)

**Description of Expenditure Request:**

The purpose is the transfer the remaining balance of Unallocated Plan Authorized Expenditures to the Mandatory Compliance Grant Program. Any additional investment pool earnings through FYE and other funds remaining at FYE after all obligations are met will also be transferred to the Mandatory Compliance Grant Program.

\$2,184,446.00      TBD      Anticipated Expenditure Commencement Date      TBD      Anticipated Expenditure Completion Date

549006      Available Funds in Approved CRA Budget Line Item      \$2,184,446.00

**Applicable Approved CRA Budget Line Item For Expenditure**

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval
	7/15/24	

**BUDGET OFFICE**

Date Rec'd.	Date Fwd.	Budget Officer Approval
7-15-24	7-15-24	

**ACCOUNTING DIVISION**

Date Rec'd.	Date Fwd.	Comptroller Approval
7/15/24	7/15/24	

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

**CRA BOARD APPROVAL**

Date Rec'd.	Date Fwd.	CRA Board Chair Approval
7-23-2024		

\$2,184,446.00  
 Expenditure Amount Approved by CRA Board

R/CRA-2024-04      7/23/2024  
 CRA Board Resolution Number      Resolution Date



RA CRA BCEA BALANCES  
 CR24-TBD  
 7/10/2024

UNALLOCATED PLAN AUTHORIZED EXPENDITURES

Fund	Center	Account	Project	Activity	Interfund	Future	Year to Date Period	Total Budget	Commitments	Obligations	Other Consumption	Expenditures	Total Consumption
10806	191021	549006	000000	00001650	000000	00000000	Jul-24	2,184,446.00	0.00	0.00	0.00	0.00	2,184,446.00