

RESOLUTION RA/CRA-2023-02

**A RESOLUTION OF THE RENEW ARLINGTON
COMMUNITY REDEVELOPMENT AGENCY (“RA/CRA”)
ADOPTING A FY 2023/2024 PROPOSED BUDGET;
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, on March 8, 2023, the RA/CRA Advisory Board approved the FY 2023/2024 Proposed Budget and Resolution RA/CRA Advisory Board-2023-02 attached hereto as **Exhibit A** with a unanimous vote of 5-0 recommending consideration by the Agency Board; now therefore

BE IT RESOLVED, by the Board:

Section 1. The FY 2023/2024 Proposed Budget attached hereto as **Exhibit B** is hereby adopted by the RA/CRA Agency Board.


Section 2. This Resolution shall become effective upon a majority vote of the RA/CRA Agency Board and upon execution by the Chair.

WITNESS:

**RENEW ARLINGTON
COMMUNITY REDEVELOPMENT AGENCY**



Signature Haroon Nusrallah
Print



Terrance Freeman, Chairman
Date signed: 05/09/23

VOTE: In Favor: 16 Opposed: 0 Abstained: 0

FORM APPROVAL:


Office of General Counsel

RESOLUTION RA/CRA ADVISORY BOARD-2023-01

A RESOLUTION OF THE RENEW ARLINGTON COMMUNITY REDEVELOPMENT AGENCY ("RACRA") ADVISORY BOARD ("ADVISORY BOARD") RECOMMENDING ADOPTION BY THE RA/CRA BOARD THE FY 2023/2024 PROPOSED BUDGET; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Advisory Board met on March 8, 2023, to review and opine on the FY 2023/2024 proposed budget, now therefore,

BE IT RESOLVED, by the Advisory Board:

Section 1. The Advisory Board has reviewed and recommends to the RA/CRA Board the FY 2023/2024 proposed budget, attached hereto as **Exhibit "A."**

Section 2. The Advisory Board understands that this is a proposed budget, as the revenue is subject to adjustments as tax increment revenue information becomes available to the City of Jacksonville from the Property Appraisers Office.

Section 3. The Advisory Board further recommends to the Board that any excess that remains after adjustments to the proposed budget regarding Revenues as well as the Administrative, Finance and Project related Expenditure items have been finalized should be placed within the Unallocated Planned Authorized Expenditure line item for FY 2023/2024.

Section 4. This Resolution shall become effective upon a majority vote of the Advisory Board and upon execution by the Chair.

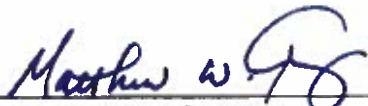
WITNESS:



Signature


Print

RA/CRA ADVISORY BOARD



Matthew W. Tuohy, Chairman
Date signed: 3/8/23

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

FORM APPROVAL:


Office of General Counsel

**ARLINGTON CRA TRUST
FUND 10806
FY 23/24 PROPOSED BUDGET (PRELIMINARY)**

	FY 22/23 ORIGINAL BUDGET	FY 22/23 AMENDED BUDGET	FY 23/24 PROPOSED BUDGET	
REVENUES				
Property Taxes	\$ 2,322,803	\$ 2,336,244	\$ 2,336,244	(A)
Investment Pool Earnings	50,004	50,004	50,004	(B)
Total Revenues	\$ 2,372,807	\$ 2,386,248	\$ 2,386,248	
EXPENDITURES				
Administrative Expenses				
Professional and Contractual Services	\$ 1,000	\$ 1,000	\$ 1,000	
Salaries Part Time	79,181	79,181	81,161	(C)
Medicare Tax	1,149	1,149	1,177	
General Liability Insurance	387	387	397	
Travel	1,900	1,900	1,000	(D)
Local Mileage	150	150	150	
OGC Internal Service	30,000	30,000	20,000	
Advertising and Promotion	3,000	3,000	1,000	
Office Supplies	500	500	500	
Employee Training	700	700	1,600	(E)
Dues, subscriptions	175	175	175	
Supervision Allocation	93,550	93,550	111,389	(G)
Annual Independent Audit	2,500	2,500	2,500	
Total Administrative Expenses	\$ 214,192	\$ 214,192	\$ 222,049	
Financial Obligations				
903 University Blvd, LLC: College Park TID Grant	\$ 400,000	\$ 400,000	\$ 400,000	
Total Financial Obligations	\$ 400,000	\$ 400,000	\$ 400,000	
Plan Authorized Expenditures				
Interfund Transfer Out to Art in Public Places Trust	-	41,300	-	(H)
Unallocated Plan Authorized Expenditures	\$ 1,758,615	\$ 1,730,756	\$ 1,764,199	(I)
Total Plan Authorized Expenditures	\$ 1,758,615	\$ 1,772,056	\$ 1,764,199	
Total Expenditures	\$ 2,372,807	\$ 2,386,248	\$ 2,386,248	

- (A) FY22/23 Amended Budget reflects actuals. FY23/24 Proposed Budget reflects current level and is subject to change.
 (B) FY22/23 estimate provided by Budget. FY23/24 amount reflects current level. Both FYs are subject to change based on actuals.
 (C) Amounts reflect 2.5% COLA increase for FY24 for landscape architect. Approved City-wide for employees per Ord 2022-0058-E.
 (D) The annual FRA Conference will be in Ponte Vedra in FY24, so travel has been reduced to reflect elimination of hotel rooms for attendees.
 (E) The annual FRA Conference is local in FY24, so budgeted amount increased to accommodate additional attendee registration.
 (F) Amount provided by Budget Office.
 (G) Preliminary estimate, subject to change.
 (H) Resolution RA/CRA-2023-01 requested the City Council to authorize the transfer of \$41,300 to the Art in Public Places Trust, to be used for the required maintenance and enhancements related to the public art installation in the turbo roundabout at the intersection of University Blvd and Merrill Rd. The transfer, with approval expected per Ord. 2023-139-E, will occur following completion of the art installation and gifting of the art piece to the
 (I) Subject to change and may be allocated by the Board for eligible expenses during the FY in accordance with Section 106.341-342, Ord. Code.

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