

**RESOLUTION KSC/CRA-2024-04**

**A RESOLUTION OF THE KINGSOUTEL CROSSING COMMUNITY REDEVELOPMENT AGENCY APPROVING THE TERMINATION OF THE U.S. 1 WATERMAIN PROJECT FUNDING (\$1,299,897.69) AND THE TRANSFER AND ALLOCATION OF SAID FUNDING TO THE NEW KINGS ROAD CAPITAL IMPROVEMENTS PROJECT; PROVIDING FOR OVERSIGHT BY PUBLIC WORKS IN CONJUNCTION WITH THE OFFICE OF ECONOMIC DEVELOPMENT; AUTHORIZING EXECUTION OF ALL DOCUMENTS BY THE MAYOR AND CORPORATION SECRETARY; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, on June 22, 2021, the KingSoutel Crossing Community Redevelopment Agency (“KSC/CRA”) Board approved Resolution KSC/CRA-2021-03, which authorized the U.S. 1 Watermain Project and allocated a total of \$1,300,000 to the Project; and

**WHEREAS**, on June 27, 2024, the KSC Advisory Board recommended with a unanimous vote of 4-0 that the KSC/CRA Board terminate funding for the U.S. 1 Watermain Project and reallocate the remaining balance of **\$1,299,897.69** to the New Kings Road Capital Improvements Project; and

**WHEREAS**, the KSC/CRA Board is empowered to authorize projects within the KSC/CRA Redevelopment Area that are consistent with and further the KSC/CRA Redevelopment Plan; and

**WHEREAS**, in accordance with Sec.106.342, *Ordinance Code*, the KSC/CRA Board has been given the authority to make transfers between CRA Budget Categories without further Council approval; now, therefore,

**BE IT RESOLVED**, by the Board:

**Section 1. Authorization and Findings.** The KSC/CRA Board approves and authorizes the termination of the capital project known as the U.S. 1 Watermain Project.

**Section 2. Reallocation of U.S. 1 Watermain Project Funding.** Pursuant to Sec.106.341, *Ordinance Code*, the KSC/CRA reallocates and transfers the balance of

\$1,299,897.69 from the U.S. I Watermain Project to the New Kings Road Capital Improvements Project.

**Section 3. Revenue Transfer.** Pursuant to Sec. 106.344, *Ordinance Code*, a CRA Budget Transfer Form and CRA Capital Project Sheet, attached hereto as **Exhibit A**, transfers the aforementioned \$1,299,897.69 to the New Kings Road Capital Improvements Project for a total budget of \$5,187,275.87.



**Section 4. Oversight.** The KSC/CRA Board requests that the Mayor direct the Public Works Department to provide oversight on the aforementioned New Kings Road Capital Improvements Project utilizing the City's Procurement process, and that this oversight be provided in conjunction with the Office of Economic Development.


**Section 5. Contract Execution Authorized.** Pursuant to Sec. 500.116, *Ordinance Code*, the Mayor, or her designee, and the Corporation Secretary, are authorized to execute and deliver all contracts and documents related to the New Kings Road Capital Improvements Project.

**Section 6. Effective Date.** This Resolution shall become effective upon a majority vote of the KSC/CRA Board and upon execution by the Chair.


WITNESS:

**KINGSOUTEL CROSSING COMMUNITY REDEVELOPMENT AGENCY**

  
\_\_\_\_\_  
Signature  
  
\_\_\_\_\_  
Print

  
\_\_\_\_\_  
Randy White, Chairman  
Date signed: 7-23-24

VOTE: In Favor: 14 Opposed: 0 Abstained: 0

FORM APPROVAL:  
  
\_\_\_\_\_  
Office of General Counsel

**CITY OF JACKSONVILLE**  
**City of Jacksonville, Florida**  
**COMMUNITY REDEVELOPMENT AGENCY**

KingSoutel Crossing  
 Name of Community Redevelopment Agency

Yes  
 Plan Capital Project ( Yes or No)  
 (if applicable fill out CRA Capital Project Form)

10  
 Council District (s)

**Description of Expenditure Request:**  
 The purpose is to reallocate the balance of funds from terminated US 1 Watermain Project (Project 010327) to the New Kings Road Capital Improvements Project (Project 010548).

\$1,299,897.69      TBD      TBD  
 Total Amount of Expenditure Request      Anticipated Expenditure Commencement Date      Anticipated Expenditure Completion Date

565050      \$1,299,897.69  
 Applicable Approved CRA Budget Line Item For Expenditure      Available Funds in Approved CRA Budget Line Item

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval
	7/11/24	<i>[Signature]</i>

BUDGET OFFICE			ACCOUNTING DIVISION		
Date Rec'd.	Date Fwd.	Budget Officer Approval	Date Rec'd.	Date Fwd.	Comptroller Approval
		<i>[Signature]</i>	7/12/24	7/15/24	<i>[Signature]</i>

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

**CRA BOARD APPROVAL**

Date Rec'd.	Date Fwd.	CRA Board Chair Approval
7-23-2024		<i>[Signature]</i>

\$1,299,897.69  
 Expenditure Amount Approved by CRA Board

KSC/CRA-2024-04      7/23/2024  
 CRA Board Resolution Number      Resolution Date

**CRA Budget Transfer Line Item Detail**

\* This element of the account string is titled project but it houses both projects and grants

**TRANSFER FROM:** (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)  
 Total: \$2,599,795.38

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Accounting Codes						
					Fund	Center	Account	Project *	Activity	Interfund	Future
EXP	KingSoutel Crossing CRA Trust Fund	EDCP King-Soutel CRA Capital Projects - Industry Development / US 1 Watermain	Other Construction Costs	\$1,299,897.69	10805	105312	565050	010327	00000000	00000	000000
REV	KingSoutel Crossing CRA Trust Fund	EDCP King-Soutel CRA Capital Projects - Industry Development / New Kings Road Capital Improvements	Transfer from Fund Balance	\$821,184.37	10805	191021	369010	010548	00000000	00000	000000
REV	KingSoutel Crossing CRA Trust Fund	EDCP King-Soutel CRA Capital Projects - Industry Development / New Kings Road Capital Improvements	Property Taxes	\$478,713.32	10805	191021	311010	010548	00000000	00000	000000

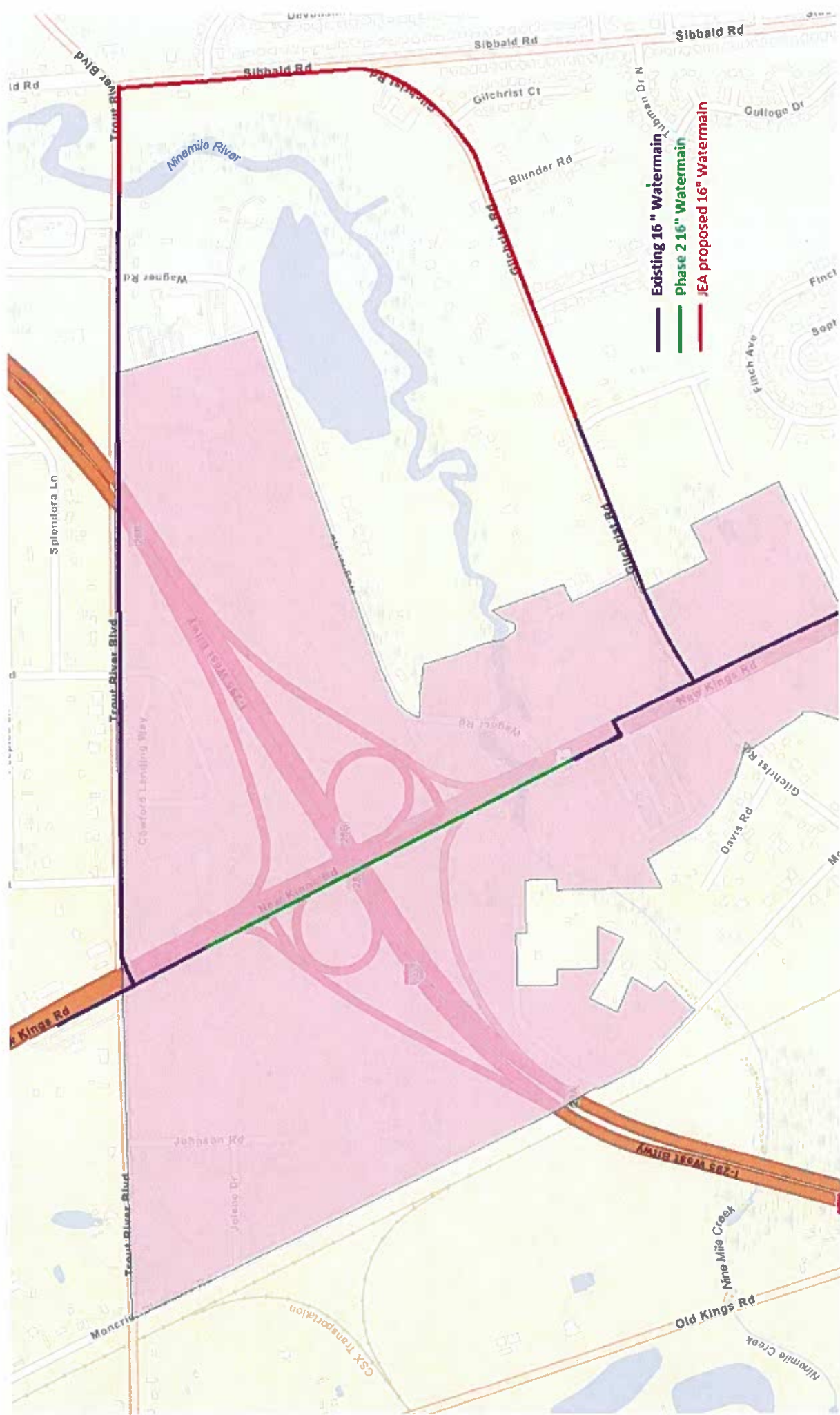
**TRANSFER TO:** (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Total: \$2,599,795.38

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REV	KingSoutel Crossing CRA Trust Fund	EDCP King-Soutel CRA Capital Projects - Industry Development / US 1 Watermain	Transfer from Fund Balance KRS	\$821,184.37	10805	191021	369010	010327	00000000	00000	000000
REV	KingSoutel Crossing CRA Trust Fund	EDCP King-Soutel CRA Capital Projects - Industry Development / US 1 Watermain	Property Taxes KRS	\$478,713.32	10805	191021	311010	010327	00000000	00000	000000

**Note:** Accounting will need to move revenue actuals from Project 010327 to Project 010548.





- Existing 16" Watermain
- Phase 2 16" Watermain
- JEA proposed 16" Watermain