

RESOLUTION RA/CRA-2022-04

A RESOLUTION OF THE RENEW ARLINGTON COMMUNITY REDEVELOPMENT AGENCY (“RA/CRA”) APPROVING THE ALLOCATION AND TRANSFER WITHIN THE FY 2021/2022 BUDGET OF \$1,537,403 FROM UNALLOCATED PLAN AUTHORIZED EXPENDITURES TO PLAN AUTHORIZED EXPENDITURES TO BE USED FOR THE RENEW ARLINGTON MANDATORY COMPLIANCE GRANT PROGRAM; ADOPTING A FY 2021/2022 AMENDED AND RESTATED BUDGET; DIRECTING THAT INVESTMENT POOL EARNINGS AND EXCESS FUNDS BE ALLOCATED TO THE MANDATORY COMPLIANCE GRANT PROGRAM; PROVIDING AN EFFECTIVE DATE.

WHEREAS, in accordance with Sec.106.346, *Ordinance Code*, additional revenues received by a CRA Trust Fund during a fiscal year, in a not-to-exceed amount of \$100,000, are automatically appropriated to the applicable CRA Board’s Unallocated Plan Authorized Expenditures within the Plan Authorized Expenditures Category of the Approved CRA Budget without further Council approval; and

WHEREAS, there is \$1,537,403 remaining in the FY 2021/2022 RA/CRA budget line item “Unallocated Plan Authorized Expenditures” and the Board desires to allocate this remaining funding; and

WHEREAS, on June 8, 2022, the RA/ CRA Advisory Board approved the transfer of the remaining \$1,537,403 to the existing Mandatory Compliance Grant Program and approved the FY 2021/2022 Amended and Restated Budget with a unanimous vote of 6-0; and

WHEREAS, in accordance with Sec. 106.341, *Ordinance Code*, the RA/CRA Agency Board has been given the authority to allocate and transfer funds from “Unallocated Plan

Authorized Expenditures” to existing or new Plan Authorized Expenditures without further Council approval; now therefore

BE IT RESOLVED, by the RA/CRA:

Section 1. Allocation. Pursuant to Sec. 106.341, *Ordinance Code*, the RA/CRA allocates an additional \$1,537,403 to the Renew Arlington Mandatory Compliance Grant Program from “Unallocated Plan Authorized Expenditures” to existing Plan Capital Projects, without further Council approval.

Section 2. Revenue Transfer. Pursuant to Sec. 106.344, *Ordinance Code*, a CRA Budget Transfer Form is attached hereto as **Exhibit A**.

Section 3. Approval of the Amended and Restated Budget. The FY 2021/2022 Amended and Restated Budget attached hereto as **Exhibit B** is hereby adopted by the RA/CRA.

Section 4. Direction of Investment Pool Earnings. All investment pool earnings generated from December 1, 2021, through FY end 2021/2022 by the RA/CRA Trust Fund shall be obligated to the Mandatory Compliance Grant Program.

Section 5. Direction of Excess Funds. Funds remaining after all obligations have been paid in the RA/CRA Trust Fund for FY 2021/2022, shall be obligated to the Mandatory Compliance Grant Program for FY 2022/2023.


Section 6. Effective Date. This Resolution shall become effective upon a majority vote of the RA/CRA and upon execution by the Chair.

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WITNESS:

**RENEW ARLINGTON
COMMUNITY REDEVELOPMENT AGENCY**


Signature


Terrance Freeman, Chairman

Geraldine Ford-Hardin
Print

Date signed: 8/10/22

VOTE: In Favor: 15 Opposed: 0 Abstained: 0

FORM APPROVAL:


Office of General Counsel

**ARLINGTON CRA TRUST
FUND 10806
FY 21/22 AMENDED BUDGET**

	FY 21/22 APPROVED BUDGET	FY 21/22 AMENDED BUDGET	
REVENUES			
Property Taxes	\$ 2,099,415	\$ 2,129,222	(A)
Investment Pool Earnings (FY22)	\$ 15,191	\$ 15,191	(B)
Investment Pool Earnings (FY21 Adjustment made after FYE)	\$ -	\$ 38,086	(C)
Transfer from Fund Balance	\$ -	\$ 9,922	(D)
Transfer in from General Fund	\$ -	\$ 2,283	(E)
Total Revenues	\$ 2,114,606	\$ 2,194,705	
EXPENDITURES			
Administrative Expenses			
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000	
Salaries Part Time	75,000	77,250	(F)
Medicare Tax	1,088	1,121	(G)
Travel	1,900	1,900	
Local Mileage	150	150	
OGC Internal Service	30,000	30,000	
General Liability Insurance	379	379	
Advertising and Promotion	3,000	3,000	
Office Supplies	500	500	
Employee Training	700	700	
Dues, subscriptions	175	175	
Supervision Allocation	90,618	90,618	
Annual Independent Audit	2,500	2,500	
Total Administrative Expenses	\$ 207,010	\$ 209,293	
Financial Obligations			
903 University Blvd, LLC: College Park TID Grant	\$ 400,000	\$ 400,000	
Total Financial Obligations	\$ 400,000	\$ 400,000	
Plan Authorized Expenditures			
Mandatory Compliance Grant Program (MCPG)		1,585,412	(H)
Unallocated Plan Authorized Expenditures	1,507,596	-	
Total Plan Authorized Expenditures	\$ 1,507,596	\$ 1,585,412	
Total Expenditures	\$ 2,114,606	\$ 2,194,705	

(A) FY21/22 Actuals.

(B) FY21/22 amount provided by Budget Office.

(C) Amount represents FY21 investment earnings posted after FYE, for which prior board action was taken.

(D) Amount represents final FY21 ad valorem adjustment of \$2,773, posted after FYE, and final investment pool earnings of \$7,149.49 from FYE20 that posted after FYE.

(E) Amount transferred to cover 3% general wage increase approved per BT22-041 and Ord. 2022-58-E.

(F)(G) Increase of 3% approved per Ord. 2022-58-E and BT22-041 for general wage increases for general employees.

(H) Resolution RA/CRA-2017-04 authorized Program and Ordinance 2017-504 appropriated \$50,000. Additional allocations are as follows: RA/CRA-2019-04 allocated \$684,275; RA/CRA-2019-06 allocated \$41,343.27; RA/CRA-2020-03 changed the name of the Project from Facade Grant Program to Mandatory Compliance Grant Program and allocated \$1M; RA/CRA-2020-04 allocated \$279,874.01; and RA/CRA-2021-02 allocated \$1,380,848.16. RA/CRA-2022-04 allocates \$1,537,403 to the Program. Available balance with pending allocation = \$3,184,113.57.

Exhibit A

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CRA Budget Transfer Form
 City of Jacksonville, Florida
COMMUNITY REDEVELOPMENT AGENCY

Renew Arlington
 Name of Community Redevelopment Agency

No
 Plan Capital Project (Yes or No)
 (# applicable fill out CRA Capital Project Form)

1
 Council District (s)

Description of Expenditure Request:

The purpose of this request is to transfer \$1,537,403 from Unallocated Plan Authorized Expenditures to the Mandatory Compliance Grant Program. Any additional investment pool earnings through FYE and other funds remaining at FYE after all obligations are met will also be transferred to the program.

\$1,537,403.00
 Total Amount of Expenditure Request

TBD
 Anticipated Expenditure Commencement Date

TBD
 Anticipated Expenditure Completion Date

549006 & 549045
 Applicable Approved CRA Budget Line Item For Expenditure

\$1,537,403.00
 Available Funds in Approved CRA Budget Line Item

Date Rec'd. Date Fwd.
 7/6/22

Administrator Approval

BUDGET OFFICE *CR2 - 2*

ACCOUNTING DIVISION

Date Rec'd. Date Fwd. Budget Officer
 -18 20 7-21-2

Date Rec'd.	Date Fwd.	Comptroller Approval
7/6/22	7/18/22	<i>CP/S</i>

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

CRA BOARD APPROVAL

Date Rec'd.	Date Fwd.	CRA Board Chair Approval
		<i>[Signature]</i>

\$1,537,403.00
 Expenditure Amount Approved by CRA Board

RA/CRA-2022-04
 CRA Board Resolution Number

8/9/2022
 Resolution Date

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 Exhibit B
 Resolution RA/CRA-2022-04
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CRA Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev	Fund Title	Activity-Grant+Project Title	Line-Item+Account Title	Amount	Fund	Center	Account	Accounting Codes			
								Project*	Activity	Interfund	Future
Exp	Renew Arlington CRA Trust Fund	JKGF-Citywide-Industry-Development	Unallocated Plan-Authorized Exp	\$1,527,408.00	10005	101001	5-00000	0000000	00001050	00000	0000000
Total:				\$1,527,408.00							

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev	Fund Title	Activity-Grant+Project Title	Line-Item+Account Title	Amount	Fund	Center	Account	Accounting Codes			
								Project*	Activity	Interfund	Future
Exp	Renew Arlington CRA Trust Fund	Mandatory-Compliance-Grant Program	Misc. Non-Departmental Expenditures	\$1,527,408.00	10005	105100	3-00045	0000000	00001055	00000	0000000
Total:				\$1,527,408.00							

FUND 30806: BCEA BALANCES
7/6/2022

Unallocated Plan Authorized Expenditures	Activity	Interfund	Future	Year to Date Period	Total Budget	Commitments	Obligations	Other Consumption	Expenditures	Total Consumption	Fund's Available Amount	Fund's Available (%)
Fund Center Account Project				7/1-22								
30806 191021 5-9906 000000	00001650	00000	00000000	00000000	1,537,401.00	0.00	0.00	0.00	0.00	0.00	1,537,403.00	100.00