

RESOLUTION RA/CRA-2022-01

**A RESOLUTION OF THE RENEW ARLINGTON
COMMUNITY REDEVELOPMENT AGENCY ("RA/CRA")
ADOPTING A FY 2022/2023 PROPOSED BUDGET;
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, on April 13, 2022, the RA/CRA Advisory Board approved the FY 2022/2023 Proposed Budget and Resolution RA/CRA Advisory Board-2022-01 attached hereto as **Exhibit A** with a unanimous vote of 5-0 recommending consideration by the Agency Board; now therefore


BE IT RESOLVED, by the Board:

Section 1. The FY 2022/2023 Proposed Budget attached hereto as **Exhibit B** is hereby adopted by the RA/CRA Agency Board.

Section 2. This Resolution shall become effective upon a majority vote of the RA/CRA Agency Board and upon execution by the Chair.


WITNESS:

**RENEW ARLINGTON
COMMUNITY REDEVELOPMENT AGENCY**



Signature
Pamela M. Wap

Print



Samuel Newby, Chairman
Date signed: 5/12/22

VOTE: In Favor: 16 Opposed: 0 Abstained: 0

FORM APPROVAL:



Office of General Counsel

RESOLUTION RA/CRA ADVISORY BOARD-2022-01

A RESOLUTION OF THE RENEW ARLINGTON COMMUNITY REDEVELOPMENT AGENCY (“RACRA”) ADVISORY BOARD (“ADVISORY BOARD”) RECOMMENDING ADOPTION BY THE RA/CRA BOARD THE FY 2022/2023 PROPOSED BUDGET; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Advisory Board met on April 13, 2022 to review and opine on the FY 2022/2023 proposed budget, now therefore

BE IT RESOLVED, by the Advisory Board:


Section 1. The Advisory Board has reviewed and recommends to the RA/CRA Board the FY 2022/2023 proposed budget, attached hereto as **Exhibit “A.”**

Section 2. The Advisory Board understands that this is a proposed budget, as the revenue is subject to adjustments as tax increment revenue information becomes available to the City of Jacksonville from the Property Appraisers Office.

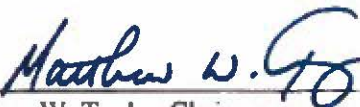
Section 3. The Advisory Board further recommends to the Board that any excess that remains after adjustments to the proposed budget regarding Revenues as well as the Administrative, Finance and Project related Expenditure items have been finalized should be placed within the Unallocated Planned Authorized Expenditure line item for FY 2022/2023.

Section 4. This Resolution shall become effective upon a majority vote of the Advisory Board and upon execution by the Chair.

WITNESS:




Signature
Haren V. Nasrallah
Print
Print

RA/CRA ADVISORY BOARD


Matthew W. Tuohy, Chairman
Date signed: 9/13/22

VOTE: In Favor: 5 Opposed: 0 Abstained: 0

FORM APPROVAL:


Office of General Counsel

**ARLINGTON CRA TRUST
FUND 10806
FY 22/23 PROPOSED BUDGET**

	<u>FY 21/22 APPROVED BUDGET</u>	<u>FY 22/23 PROPOSED BUDGET</u>	
REVENUES			
Property Taxes	\$ 2,099,415	\$ 2,129,222	(A)
Investment Pool Earnings	\$ 15,191	\$ 46,000	(B)
Total Revenues	<u>\$ 2,114,606</u>	<u>\$ 2,175,222</u>	
EXPENDITURES			
Administrative Expenses			
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000	
Salaries Part Time	75,000	75,000	
Medicare Tax	1,088	1,088	
General Liability Insurance	379	379	
Travel	1,900	1,900	
Local Mileage	150	150	
OGC Internal Service	30,000	30,000	
Advertising and Promotion	3,000	3,000	
Office Supplies	500	500	
Employee Training	700	700	
Dues, subscriptions	175	175	
Supervision Allocation	90,618	91,163	(C)
Annual Independent Audit	2,500	2,500	
Total Administrative Expenses	<u>\$ 207,010</u>	<u>\$ 207,555</u>	
Financial Obligations			
903 University Blvd, LLC; College Park TID Grant	\$ 400,000	\$ 400,000	
Total Financial Obligations	<u>\$ 400,000</u>	<u>\$ 400,000</u>	
Plan Authorized Expenditures			
Unallocated Plan Authorized Expenditures	\$ 1,507,596	\$ 1,567,667	
Total Plan Authorized Expenditures	<u>\$ 1,507,596</u>	<u>\$ 1,567,667</u>	
Total Expenditures	<u>\$ 2,114,606</u>	<u>\$ 2,175,222</u>	

(A) FY22/23 is a preliminary estimate that reflects current levels. Final revenues available after July 1st.

(B) FY21/22 provided by Budget Office and is subject to change based on actuals. FY22/23 is a preliminary estimate based on FY22 annualized actuals and is subject to change.

(C) FY21/22 is a preliminary estimate. Final values to be provided by Budget Office.

**ARLINGTON CRA TRUST
FUND 10806
FY 22/23 PROPOSED BUDGET**

	FY 21/22 ORIGINAL BUDGET	FY 21/22 AMENDED BUDGET	FY 22/23 PROPOSED BUDGET	
REVENUES				
Property Taxes	\$ 2,099,415	\$ 2,129,222	\$ 2,129,222	(A)
Investment Pool Earnings	\$ 15,191	\$ 15,191	\$ 50,785	(B)
Transfer from Fund Balance (FY21 Adjustment made after FYE)	\$ -	\$ 48,009 (C)	\$ -	
Total Revenues	\$ 2,099,415	\$ 2,192,422	\$ 2,180,007	
EXPENDITURES				
Administrative Expenses				
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000	\$ 1,000	
Salaries Part Time	75,000	75,000	79,181	(D)
Medicare Tax	1,088	1,088	1,149	
General Liability Insurance	379	379	379	(E)
Travel	1,900	1,900	1,900	
Local Mileage	150	150	150	
OGC Internal Service	30,000	30,000	30,000	
Advertising and Promotion	3,000	3,000	3,000	
Office Supplies	500	500	500	
Employee Training	700	700	700	
Dues, subscriptions	175	175	175	
Supervision Allocation	90,618	90,618	91,163	(F)
Annual Independent Audit	2,500	2,500	2,500	
Total Administrative Expenses	\$ 207,010	\$ 207,010	\$ 211,797	
Financial Obligations				
903 University Blvd, LLC College Park TID Grant	\$ 400,000	\$ 400,000	\$ 400,000	
Total Financial Obligations	\$ 400,000	\$ 400,000	\$ 400,000	
Plan Authorized Expenditures				
Mandatory Compliance Grant Program (MCPG)	-	48,009 (G)	-	
Unallocated Plan Authorized Expenditures	\$ 1,492,405	\$ 1,537,403	\$ 1,568,210	
Total Plan Authorized Expenditures	\$ 1,492,405	\$ 1,585,412	\$ 1,568,210	
Total Expenditures	\$ 2,099,415	\$ 2,192,422	\$ 2,180,007	

(A) FY22/23 is a preliminary estimate that reflects current levels. Final revenues available after July 1st

(B) FY21/22 provided by Budget Office and is subject to change based on actuals. FY22/23 provided by Budget and is subject to change based on actuals

(C) Amount represents final FY21 ad valorem adjustment and investment pool earnings adjustments that posted after FYE.

(D) Amounts reflect 3% COLA increase from FY22 and 2.5% for FY23 per Ord 2022-0058-E

(E) This is a preliminary estimate based on current levels and is subject to change.

(F) FY21/22 is a preliminary estimate. Final values to be provided by Budget Office.

(G) Resolution RA/CRA-2017-04 authorized Program and Ordinance 2017-504 appropriated \$50,000. RA/CRA-2019-04 amended the FY18/19 Budget and transferred an additional \$684,275 to the Program. RA/CRA-2019-06 allocated an additional \$41,343.27. RA/CRA-2020-03 changed the name of the Project from Facade Grant Program to Mandatory Compliance Grant Program and allocated an additional \$1M to the Program. RA/CRA-2020-04 allocated an additional \$279,874.01 to the Program. RA/CRA-2021-02 allocated \$1,332,839.36 + the adjustment noted.

Available balance as of today = \$1,738,023.62

Exhibit B
Resolution RA/CRA-2022-01
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