

RESOLUTION RA/CRA-2021-03

A RESOLUTION OF THE RENEW ARLINGTON  
COMMUNITY REDEVELOPMENT AGENCY ("RA/CRA")  
ADOPTING A FY 2021/2022 PROPOSED BUDGET;  
PROVIDING AN EFFECTIVE DATE.

WHEREAS, on April 14, 2021, the RA/CRA Advisory Board approved the FY 2021/2022 Proposed Budget and Resolution RA/CRA Advisory Board-2021-03 attached hereto as Exhibit A with a unanimous vote of 7-0 recommending consideration by the Agency Board; now therefore


BE IT RESOLVED, by the Board:

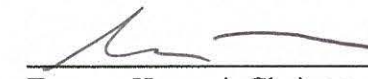
Section 1. Proposed Budget Adopted. The FY 2021/2022 Proposed Budget attached hereto as Exhibit B is hereby adopted by the RA/CRA Agency Board.

Section 2. Effective Date. This Resolution shall become effective upon a majority vote of the RA/CRA Agency Board and upon execution by the Chair.


WITNESS:

RENEW ARLINGTON  
COMMUNITY REDEVELOPMENT AGENCY

  
Signature  
Brenda Priestly Jack  
Print

  
Tommy Hazouri, Chairman Sam Newby, Acting  
Date signed: 6/22/21

VOTE: In Favor: 13 Opposed: 0 Abstained: 0

FORM APPROVAL:  
  
Office of General Counsel

RESOLUTION RA/CRA ADVISORY BOARD-2021-03

A RESOLUTION OF THE RENEW ARLINGTON  
COMMUNITY REDEVELOPMENT AGENCY (“RA/CRA”)  
ADVISORY BOARD (“ADVISORY BOARD”)  
RECOMMENDING ADOPTION BY THE RA/CRA BOARD  
THE FY 2021/2022 PROPOSED BUDGET; PROVIDING AN  
EFFECTIVE DATE.

WHEREAS, the Advisory Board met on March 10, 2021 to review and opine on the FY 2021/2022 proposed budget, now therefore

BE IT RESOLVED, by the Advisory Board:

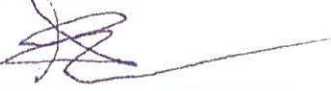
**Section 1.** The Advisory Board has reviewed and recommends to the RA/CRA Board the FY 2021/2022 proposed budget, attached hereto as **Exhibit “A.”**

**Section 2.** The Advisory Board understands that this is a proposed budget, as the revenue is subject to adjustments as tax increment revenue information becomes available to the City of Jacksonville from the Property Appraisers Office.

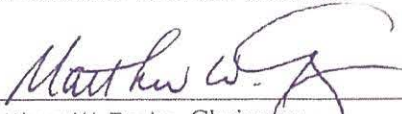
**Section 3.** The Advisory Board further recommends to the Board that any excess that remains after adjustments to the proposed budget regarding Revenues as well as the Administrative, Finance and Project related Expenditure items have been finalized should be placed within the Unallocated Planned Authorized Expenditure line item for FY 2021/2022.

**Section 4.** This Resolution shall become effective upon a majority vote of the Advisory Board and upon execution by the Chair.

WITNESS:

  
\_\_\_\_\_  
Signature

RA/CRA ADVISORY BOARD

  
\_\_\_\_\_  
Matthew W. Tuohy, Chairman

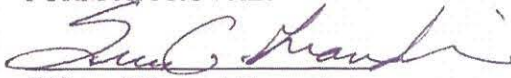
Karen V. Nasrallah

Date signed: 4/14/21

Print

VOTE: In Favor: 7 Opposed: 0 Abstained: 0

FORM APPROVAL:



Office of General Counsel

GC-#1423359-v1-RA\_Advisory\_Budget\_Reso\_21-01.docx

**ARLINGTON CRA TRUST  
FUND 10806  
FY 21/22 PROPOSED BUDGET**

|   | FY 20/21<br>APPROVED<br>BUDGET | FY 20/21<br>PROJECTED<br>BUDGET | FY 21/22<br>PROPOSED<br>BUDGET |     |
|---|--------------------------------|---------------------------------|--------------------------------|-----|
| <b>REVENUES</b>   |                                |                                 |                                |     |
| Property Taxes  | \$ 1,660,519                   | \$ 1,663,292                    | \$ 1,663,292                   | (A) |
| Investment Pool Earnings  | \$ -                           | \$ 62,000 (B)                   | \$ -                           |     |
| <b>Total Revenues</b>   | <b>\$ 1,660,519</b>            | <b>\$ 1,725,292</b>             | <b>\$ 1,663,292</b>            |     |
| <b>EXPENDITURES</b>   |                                |                                 |                                |     |
| Administrative Expenses   |                                |                                 |                                |     |
| Professional and Contractual Services<br>(not "Plan Professional Services") | \$ 1,000                       | \$ 1,000                        | \$ 1,000                       |     |
| Salaries Part Time  | 75,000                         | 75,000                          | 75,000                         |     |
| Medicare Tax  | 1,088                          | 1,088                           | 1,088                          |     |
| Travel  | 250                            | 250                             | 700                            |     |
| Local Mileage   | 650                            | 650                             | 150                            |     |
| OGC Internal Service  | 25,000                         | 25,000                          | 30,000                         | (C) |
| General Liability Insurance   | 345                            | 345                             | 345                            |     |
| Advertising and Promotion   | 3,000                          | 3,000                           | 3,000                          |     |
| Office Supplies   | 500                            | 500                             | 500                            |     |
| Employee Training   | 1,100                          | 1,100                           | 1,100                          |     |
| Dues, subscriptions   | 342                            | 342                             | 175                            | (D) |
| Supervision Allocation  | 97,478                         | 97,478                          | 99,704                         | (E) |
| Annual Independent Audit  | 2,500                          | 2,500                           | 2,500                          |     |
| <b>Total Administrative Expenses</b>  | <b>\$ 208,253</b>              | <b>\$ 208,253</b>               | <b>\$ 215,262</b>              |     |
| Financial Obligations   |                                |                                 |                                |     |
| College Park TID Infrastructure Development Grant                           | \$ -                           | \$ -                            | \$ 400,000                     | (F) |
| <b>Total Financial Obligations</b>  | <b>\$ -</b>                    | <b>\$ -</b>                     | <b>\$ 400,000</b>              |     |
| Future Years Debt Reduction   |                                |                                 |                                |     |
| Future Years Debt Reduction   | \$ -                           | \$ -                            | \$ -                           |     |
| <b>Total Future Years Debt Reduction</b>                                    | <b>\$ -</b>                    | <b>\$ -</b>                     | <b>\$ -</b>                    |     |
| Plan Authorized Expenditures  |                                |                                 |                                |     |
| Arlington Road Restriping Project   | -                              | 150,000 (G)                     | -                              |     |
| Unallocated Plan Authorized Expenditures                                    | 1,452,266                      | 1,367,039                       | 1,048,030                      |     |
| <b>Total Plan Authorized Expenditures</b>                                   | <b>\$ 1,452,266</b>            | <b>\$ 1,517,039</b>             | <b>\$ 1,048,030</b>            |     |
| <b>Total Expenditures</b>   | <b>\$ 1,660,519</b>            | <b>\$ 1,725,292</b>             | <b>\$ 1,663,292</b>            |     |

(A) FY20/21 projected reflects actuals. FY21/22 is a preliminary estimate that reflects current levels. Final revenues available after July 1st.

(B) FY20/21 projected is a preliminary estimate.

(C) FY21/22 proposed reflects current level plus a 20% increase based on anticipated legal needs related to the MCGP.

(D) FY21/22 proposed is based on estimated costs.

(E) FY21/22 is a preliminary estimate. Final values to be provided by Budget Office.

(F) Pending approval by the Advisory Board and CRA Agency Board.

(G) New Project. Approved per Resolution RA/CRA-2021-01.

**ARLINGTON CRA TRUST  
FUND 10806  
FY 21/22 PROPOSED BUDGET**

|   | <u>FY 20/21<br/>APPROVED<br/>BUDGET</u> | <u>FY 21/22<br/>PROPOSED<br/>BUDGET</u> |     |
|---|---|---|-----|
| <b>REVENUES</b>   |   |   |     |
| Property Taxes  | \$ 1,660,519                            | \$ 2,205,456                            | (A) |
| Investment Pool Earnings  | \$ -                                    | \$ -                                    |     |
| <b>Total Revenues</b>   | <u>\$ 1,660,519</u>                     | <u>\$ 2,205,456</u>                     |     |
| <b>EXPENDITURES</b>   |   |   |     |
| <b>Administrative Expenses</b>  |   |   |     |
| Professional and Contractual Services<br>(not "Plan Professional Services") | \$ 1,000                                | \$ 1,000                                |     |
| Salaries Part Time  | 75,000                                  | 75,000                                  |     |
| Medicare Tax  | 1,088                                   | 1,088                                   |     |
| Travel  | 250                                     | 1,900                                   |     |
| Local Mileage   | 650                                     | 150                                     |     |
| OGC Internal Service  | 25,000                                  | 30,000                                  | (B) |
| General Liability Insurance   | 345                                     | 345                                     |     |
| Advertising and Promotion   | 3,000                                   | 3,000                                   |     |
| Office Supplies   | 500                                     | 500                                     |     |
| Employee Training   | 1,100                                   | 700                                     |     |
| Dues, subscriptions   | 342                                     | 175                                     | (C) |
| Supervision Allocation  | 97,478                                  | 99,894                                  | (D) |
| Annual Independent Audit  | 2,500                                   | 2,500                                   |     |
| <b>Total Administrative Expenses</b>  | <u>\$ 208,253</u>                       | <u>\$ 216,252</u>                       |     |
| <b>Financial Obligations</b>  |   |   |     |
| College Park TID Infrastructure Development Grant                           | \$ -                                    | \$ 400,000                              | (E) |
| <b>Total Financial Obligations</b>  | <u>\$ -</u>                             | <u>\$ 400,000</u>                       |     |
| Future Years Debt Reduction   | \$ -                                    | \$ -                                    |     |
| <b>Total Future Years Debt Reduction</b>                                    | <u>\$ -</u>                             | <u>\$ -</u>                             |     |
| <b>Plan Authorized Expenditures</b>   |   |   |     |
| Unallocated Plan Authorized Expenditures                                    | 1,452,266                               | 1,589,204                               |     |
| <b>Total Plan Authorized Expenditures</b>                                   | <u>\$ 1,452,266</u>                     | <u>\$ 1,589,204</u>                     |     |
| <b>Total Expenditures</b>   | <u>\$ 1,660,519</u>                     | <u>\$ 2,205,456</u>                     |     |

(A) FY21/22 is a preliminary estimate as of June 1st. Final revenues available after July 1st.

(B) FY21/22 proposed reflects current level plus a 20% increase based on anticipated legal needs related to the MCGP.

(C) FY21/22 proposed is based on estimated costs.

(D) Estimate provided by the Budget Office. Subject to adjustment

(E) New Financial Obligation. Pending approval by the CRA Agency Board.