

RESOLUTION RA/CRA-2019-05

**A RESOLUTION OF THE RENEW ARLINGTON
COMMUNITY REDEVELOPMENT AGENCY (“BOARD”)
ADOPTING A FY 2019-2020 PROPOSED BUDGET;
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, on May 1, 2019, the Renew Arlington Advisory Board approved the FY 2019-2020 Proposed Budget with a unanimous vote of 6-0 recommending consideration by the Agency Board.


BE IT RESOLVED, by the Board:

Section 1. The FY 2019-2020 Proposed Budget attached hereto as **Exhibit 1** is hereby adopted by the Board.

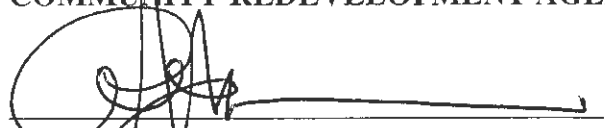
Section 2. This Resolution shall become effective upon a majority vote of the Board and upon execution by the Chair.

WITNESS:

**RENEW ARLINGTON
COMMUNITY REDEVELOPMENT AGENCY**

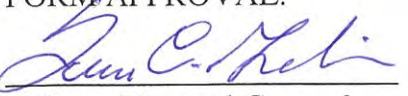


Signature
Paige H. Johnston
Print



Aaron L. Bowman, Chairman
Date signed: 15 May 2019

VOTE: In Favor: 15 Opposed: 0 Abstained: 0

FORM APPROVAL:


Office of General Counsel

**RENEW ARLINGTON TID
SUBFUND 18E
FY 19/20 PROPOSED BUDGET**

REVENUES

Property Taxes	\$	754,156	(A)
Total Revenues	\$	754,156	

EXPENDITURES

Administrative Expenses			
Professional and Contractual Services (not "Plan Professional Services")	\$	1,000	
Travel		900	
Local Mileage		500	
OGC Internal Service		7,348	
Advertising and Promotion		1,000	
Office Supplies		500	
Employee Training		700	
Dues, subscriptions		342	
Supervision Allocation		60,440	(B)
Annual Independent Audit		2,500	
Total Administrative Expenses	\$	75,230	
Financial Obligations	\$	-	
Total Financial Obligations	\$	-	
Future Years Debt Reduction	\$	-	
Total Future Years Debt Reduction	\$	-	
Plan Authorized Expenditures			
Façade Grant Program	\$	-	
Unallocated Plan Authorized Expenditures		678,926	(C)
Total Plan Authorized Expenditures	\$	678,926	
Total Expenditures	\$	754,156	

(A) FY19/20 Property Taxes reflects FY18/19 actuals and is subject to change. Final revenues for FY19/20 available after July 1st.

(B) FY19/20 is a preliminary estimate. Final values to be provided by Budget Office.

(C) FY19/20 amount subject to change based on final revenue and Supervision Allocation.