

RESOLUTION RA/CRA-2019-04

**A RESOLUTION OF THE RENEW ARLINGTON
COMMUNITY REDEVELOPMENT AGENCY (“BOARD”)
ADOPTING A FY 2018-2019 AMENDED BUDGET;
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, on May 1, 2019, the Renew Arlington Advisory Board approved the FY 2018-2019 Amended Budget with a unanimous vote of 6-0 recommending consideration by the Agency Board.

WHEREAS, in accordance with Sec. 106.341, Ordinance Code, the Board has been given authority to allocate and transfer funds from “Unallocated Plan Authorized Expenditures” to an existing or new Plan Authorized Expenditures, such as the Façade Grant Program, without further Council approval; and

WHEREAS, the Proposed Amended Budget reflects actual property taxes for FY18/19, or a difference of \$1,059 thereby reducing the Unallocated Plan Authorized Expenditures line item, and, therefore

BE IT RESOLVED, by the Board:

Section 1. The FY 2018-2019 Amended Budget attached hereto as **Exhibit 1** is hereby adopted by the Board.

Section 2. The Board hereby allocates and transfers \$684,275 from “Unallocated Plan Authorized Expenditures” within the Plan Authorized Expenditures Category of the RA/CRA FY 2018-2019 Amended Budget to the Façade Grant Program.

Section 3. Pursuant to Sec. 106.344, Ordinance Code, a CRA Budget Transfer Form and CRA Capital Project Sheets regarding the aforementioned projects are attached hereto as **Exhibit 2**.

Section 4. This Resolution shall become effective upon a majority vote of the Board and upon execution by the Chair.

WITNESS:

**RENEW ARLINGTON
COMMUNITY REDEVELOPMENT AGENCY**

Paise K J
Signature
Paise H. Johnson
Print

[Signature]
Aron L. Bowman, Chairman
Date signed: 15 May 2019

VOTE: In Favor: 15 Opposed: 0 Abstained: 0

FORM APPROVAL:

[Signature]
Office of General Counsel

**RENEW ARLINGTON TID
SUBFUND 187
FY 18/19 PROPOSED AMENDED BUDGET**

	<u>FY 18/19 APPROVED BUDGET</u>	<u>FY 18/19 PROPOSED AMENDED BUDGET</u>
REVENUES		
Property Taxes	\$ 755,215	\$ 754,156 (A)
Total Revenues	<u>\$ 755,215</u>	<u>\$ 754,156</u>
EXPENDITURES		
Administrative Expenses		
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000
Travel	900	900
OGC Internal Service	7,516	7,516
Advertising and Promotion	1,000	1,000
Office Supplies	500	500
Employee Training	700	700
Dues, subscriptions	342	342
Supervision Allocation	55,423	55,423
Annual Independent Audit	2,500	2,500
Total Administrative Expenses	<u>\$ 69,881</u>	<u>\$ 69,881</u>
Financial Obligations	<u>\$ -</u>	<u>\$ -</u>
Total Financial Obligations	<u>\$ -</u>	<u>\$ -</u>
Future Years Debt Reduction	<u>\$ -</u>	<u>\$ -</u>
Total Future Years Debt Reduction	<u>\$ -</u>	<u>\$ -</u>
Plan Authorized Expenditures		
Façade Grant Program - Transfer to SF18E	\$ -	\$ 684,275
Unallocated Plan Authorized Expenditures	685,334	-
Total Plan Authorized Expenditures	<u>\$ 685,334</u>	<u>\$ 684,275</u>
Total Expenditures	<u>\$ 755,215</u>	<u>\$ 754,156</u>

(A) Proposed Amended Budget reflects actual property taxes for FY18/19, or a difference of (\$1,059).

