

KINGSOUTEL CROSSING (KSC) CRA
 FY23/24 ANNUAL CRA SCHEDULE AS OF 6/30/2024
 1CLOUD FUND 10805
 Updated 7/23/2024

Plan Capital Projects
 EDCP King-Soutel CRA Capital Projects - Industry Development

Project Name	Project Manager	Center	Account #	Project #	Activity	Project Budget	Expenditures	Encumbrance	Balance	Funding Source	Status
US 1 Watermain	Dave Hahn	105312	565050	010327	00000000	\$ 1,300,000	\$ 102.31	\$ -	\$ 1,299,898	FY 20/21 Amended Budget: \$478,713.32 from FY21 plus re-allocation of \$821,286.68 budgeted in FY19/20 from terminated Project 010162 per KSC/CRA-2021-03	JEA made the decision to reroute phase 2 of this project along Gilchrist Road, which is located outside of the boundaries of the CRA. The City offered to construct the phase 2 line under the I-295 interchange within the CRA; however, JEA would not be able to accept the section of watermain because it would not benefit their water system. As a result, the balance of funding will need to be reallocated to another project within the KSC CRA.
KSC CRA Lighting	Carlton Copeland	105312	565050	010338	00000000	\$ 100,000	\$ 17,942	\$ -	\$ 82,058	FY 20/21 Amended Budget: \$100,000.	Project in process. Completed segments have been invoiced. OED to work with PW to identify additional locations.
New Kings Road Capital Improvements	Nikita Reed	105312	565050	010548	00000000	\$ 3,887,378	\$ -	\$ -	\$ 3,887,378	FY21/22 Amended Budget: \$1,613,396.84 per KSC/CRA-2022-03, plus \$2,533.59 for FYE22 cleanup. FY22/23 Amended Budget: \$2,180,957.98 per KSC/CRA-2023-03	A contract with the Design-Build Team has been executed. A scope of work was developed for an initial phase that includes installing sidewalks, enhanced crosswalks, and adding trees to the medians. COJ is reviewing the proposal and FDOT is considering whether roundabouts will be allowed in certain locations.
TOTAL						\$ 5,287,378	\$ 18,044	\$ -	\$ 5,269,334		

Programs
 CRAOED Plan Authorized Expenditures

Program Name	Project Manager	Center	Account #	Project #	Activity	Budget	Expenditures	Encumbrance	Balance	Funding Source	Status
KSC Public Art Program	OED Staff	105160	549045	000000	00001772	\$ 120,000	\$ -	\$ -	\$ 120,000	FY20/21 Amended Budget: \$100,000 per KSC/CRA-2021-04 FY22/23 Amended Budget: \$20,000 per KSC/CRA-2023-01	Project underway. Cultural Council working with artist. Completion deadline of September 2024.
KSC Building Renovation Grant Program	OED Staff	105160	583010	000000	00001773	\$ 389,870	\$ 41,113	\$ 56,090	\$ 292,668	FY20/21 Amended Budget: \$357,837.68 per KSC/CRA-2021-04, plus \$275.71 for FYE Cleanup. FY21/22 Amended Budget: \$31,756.99, which originated from FY21 ad valorem & investment pool earning adjustments + FY20 final investment earnings, added to program per KSC/CRA-2021-04, but not posted in prior FY due to timing of postings in 1Cloud.	1 project complete and 3 projects underway
TOTAL						\$ 509,870	\$ 41,113	\$ 56,090	\$ 412,668		

Financial Obligations
 JXSF Citywide Industry Development

Description	Project Manager	Center	Account #	Project #	Activity	Budget	Expenditures	Encumbrance	Balance	Funding Source	Status
Pritchard Hospitality REV Grant	OED Staff	191021	549045	000000	00001817	\$ -	\$ -	\$ -	\$ -	Included for reference	Approved via KSC/CRA-2022-01. Max 50% REV Grant of \$290,000 over 5 year period, beginning FY27.
TOTAL						\$ -	\$ -	\$ -	\$ -		