

RESOLUTION KSC/CRA-2019-01

A RESOLUTION OF THE KING SOUDEL CROSSING
COMMUNITY REDEVELOPMENT AGENCY ("BOARD")
ADOPTING A FY 2019-2020 PROPOSED BUDGET;
PROVIDING AN EFFECTIVE DATE.

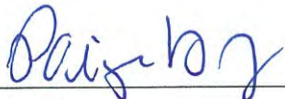
BE IT RESOLVED, by the Board:

Section 1. The FY 2019-2020 Proposed Budget attached hereto as **Exhibit 1** is hereby adopted by the Board.

Section 2. This Resolution shall become effective upon a majority vote of the Board and upon execution by the Chair.

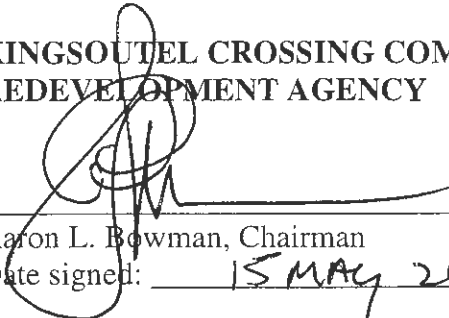
WITNESS:

KINGSOUEL CROSSING COMMUNITY
REDEVELOPMENT AGENCY



Signature
Paige H. Johnston

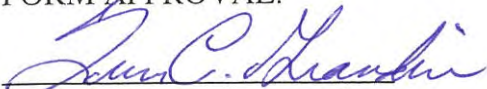
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Aaron L. Bowman, Chairman
Date signed: 15 MAY 2019

VOTE: In Favor: 13 Opposed: 0 Abstained: 0

FORM APPROVAL:



Office of General Counsel

**KING / SOUDEL CROSSING COMMUNITY REDEVELOPMENT AREA TID
SUBFUND 18D
FY 19/20 PROPOSED BUDGET**

REVENUES	
Property Taxes	\$ 706,457 (A)
Total Revenues	\$ 706,457
EXPENDITURES	
Administrative Expenses	
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000
Travel	500
OGC Internal Service	14,035
Advertising and Promotion	1,000
Office Supplies	500
Employee Training	300
Dues, subscriptions	342
Supervision Allocation	60,440 (B)
Annual Independent Audit	2,500
Total Administrative Expenses	\$ 80,617
Financial Obligations	\$ -
Total Financial Obligations	\$ -
Future Years Debt Reduction	\$ -
Total Future Years Debt Reduction	\$ -
Plan Authorized Expenditures	
Unallocated Plan Authorized Expenditures	\$ 625,840 (C)
Total Plan Authorized Expenditures	\$ 625,840
Total Expenditures	\$ 706,457

(A) FY19/20 Property Taxes reflects FY18/19 actuals and is subject to change. Final revenues for FY19/20 available after July 1st.

(B) FY19/20 is a preliminary estimate. Final values to be provided by Budget Office.

(C) FY19/20 amount subject to change based on final revenue and Supervision Allocation.