

**KING SOUTEL CROSSING CRA TRUST FUND
FUND 10805
FY 20/21 AMENDED & RESTATED BUDGET**

	<u>FY 20/21 BUDGET</u>	<u>FY 20/21 AMENDED & RESTATED BUDGET</u>
REVENUES		
Property Taxes	\$ 1,144,264	\$ 1,144,264 (A)
Investment Pool Earnings	\$ -	\$ -
Total Revenues	<u>\$ 1,144,264</u>	<u>\$ 1,144,264</u>
EXPENDITURES		
Administrative Expenses		
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000
Travel	250	250
Local Mileage	150	150
OGC Internal Service	8,000	8,000
Advertising and Promotion	1,000	1,000
Office Supplies	500	500
Employee Training	1,100	1,100
Dues, subscriptions	342	342
Supervision Allocation	80,871	80,871 (B)
Annual Independent Audit	2,500	2,500
Total Administrative Expenses	<u>\$ 95,713</u>	<u>\$ 95,713</u>
Financial Obligations	<u>\$ -</u>	<u>\$ -</u>
Total Financial Obligations	<u>\$ -</u>	<u>\$ -</u>
Future Years Debt Reduction	<u>\$ -</u>	<u>\$ -</u>
Total Future Years Debt Reduction	<u>\$ -</u>	<u>\$ -</u>
Plan Authorized Expenditures		
Gateway Soutel Norfolk Project	-	12,000 (C)
US1 Watermain Project	-	478,713 (D)
Lighting Project	-	100,000 (E)
Public Art Program	-	100,000 (E)
Building Renovation Grant Program	-	357,838 (E)
Unallocated Plan Authorized Expenditures	1,048,551	-
Total Plan Authorized Expenditures	<u>\$ 1,048,551</u>	<u>\$ 1,048,551</u>
Total Expenditures	<u>\$ 1,144,264</u>	<u>\$ 1,144,264</u>

(A) FY20/21 revenues as of July 1st.

(B) Provided by Budget Office.

(C) Existing project. Total funding allocated to Project to-date: \$2,131,338. Additional allocation represents funding requested by Public Works in order to fully fund and complete sidewalk improvements as part of the Project.

(D) Approved per KSC/CRA-2021-03. Total CRA contribution = \$1.3M, which includes \$478,713.32 from FY21 budget and re-allocation of \$821,286.68 from closed Soutel Drive Safety and Beautification Enhancements Project.

(E) New Project and Programs per KSC/CRA-2021-04.