

**JIA AREA REDEVELOPMENT TID
FUND 10804 (FKA SUBFUND 18C)
FYE 19/20 AMENDED BUDGET AND FYE ACTUALS**

	FY 19/20 ORIGINAL BUDGET'	FY 19/20 AMENDED BUDGET	FY 19/20 FYE ACTUALS
REVENUES			
Property Taxes	\$ 13,065,456	\$ 13,105,330 (A)	\$ 13,105,330
Investment Pool Earnings (Appropriated)	-	40,717	40,717
Investment Pool Earnings (Unappropriated)		-	640,092
Total Revenues	\$ 13,065,456	\$ 13,146,047	\$ 13,786,139
EXPENDITURES			
Administrative Expenses			
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000	\$ -
Travel	500	500	100
OGC Internal Service	6,940	6,940	3,588
Advertising and Promotion	1,000	1,000	63
Office Supplies	500	500	-
Employee Training	300	300	-
Dues, subscriptions	342	342	175
Supervision Allocation	90,590	90,590	90,590
Annual Independent Audit	2,500	2,500	2,500
Total Administrative Expenses	\$ 103,672	\$ 103,672	\$ 97,017
Financial Obligations			
REV Grants			
Amazon	\$ 1,500,000	\$ 1,500,000	\$ 1,416,774
RAMCO	745,000	745,000	692,810
Ecolab	50,000	50,000	54,498
River City Crossing (RCC)	240,000	240,000	-
QTI Grants			
Mercedes Benz	16,200	16,200	16,200
Amazon	75,000	75,000	75,000
Safariland	3,600	3,600	-
Farm Share, Inc. Grant	-	239,371 (B)	239,371
Debt Service - 2014 Special Revenue, RAMCO (Interest)	472,905	472,905	472,905
Debt Service - 2014 Special Revenue, RAMCO (Principal)	780,000	780,000	780,000
Total Financial Obligations	\$ 3,882,705	\$ 4,122,076	\$ 3,747,557
Future Years Debt Reduction	\$ -	\$ -	\$ -
Total Future Years Debt Reduction	\$ -	\$ -	\$ -
Plan Authorized Expenditures			
Duval Road-Airport to Biscayne-Roadway Resurfacing-Mobility cc	\$ 658,284	\$ 658,284	\$ 658,284
Duval Road-Airport to Biscayne-Sidewalks-Mobility cc	1,524,750	1,524,750 (C)(D)	1,524,750
Ranch Road-Duval to Tradeport-Sidewalks-Mobility dd	195,000	195,000 (D)	195,000
Duval Rd PD&E Study	-	300,000 (E)	300,000
Dunn Ave/Armsdale Rd Improvements	-	1,200,000 (F)	1,200,000
Cole Road W-Cole to Main-Sidewalks-Mobility bb	-	1,200,000 (G)	1,200,000
Harts Road Resurfacing: Dunn Ave N to Cul-De-Sac south of I-295	-	900,000 (H)	900,000
Biscayne Blvd Resurfacing : Dunn Ave N to first intersection with Duval Rd.	-	900,000 (H)	900,000
Biscayne Blvd Street Lights: Duval Rd S to Dunn Ave	-	50,000 (H)	50,000
Unallocated Plan Authorized Expenditures	6,701,046	1,992,265 (I)	-
Total Plan Authorized Expenditures	\$ 9,079,079	\$ 8,920,299	\$ 6,928,033
Total Expenditures	\$ 13,065,456	\$ 13,146,047	\$ 10,772,607
Budgeted Expenditures - Actual Expenditures			\$ 2,373,439.29
Unappropriated Actuals for Investment Pool Earnings			640,092.17
Balance at FYE to Return to General Fund			\$ 3,013,531.46 (J)

FOOTNOTES:

¹ Approved per JIA/CRA-2019-03 and Ord. 2019-504-E.

(A) FY19/20 Amended Budget reflects actual property taxes, or a difference of \$39,874.

(B) Ord. 2019-558-E and Resolution JIA/CRA-2019-04 amended the FY18/19 budget and appropriated funding for a grant to Farm Share in order to provide assistance with 1 year of rent, moving expenses and some tenant build-out. Allocation represents funding for the second year of the sublease.

(C) Project partially funded via FY18/19 Amended Budget. Allocation represents balance of funding needed for project. Total cost = \$2.1M.

(D) Mobility Projects cc) and dd) are listed separately for reference purposes. Per discussions with Public Works, the two sidewalk projects will be combined into a single project at a total cost of \$2,295,000 in order to be more cost effective.

(E) Ord. 2018-573-E and Resolution JIA/CRA-2018-01 authorized existing project and appropriated \$350,000 to the Duval Rd PD&E Study. Amending for additional funding requested by Public Works.

(F) Project authorized per Resolution JIA/CRA-2018-01. Allocation represents additional funding needed per Public Works, authorized per JIA/CRA-2020-03. Total cost = \$1,570,631.

(G) Project authorized per Resolution JIA/CRA-2019-02. Allocation represents additional funding needed per Public Works, authorized per JIA/CRA-2020-03. Total cost = \$1,895,000.

(H) New Capital Projects authorized per Resolution JIA/CRA-2019-04.

(I) Sec. 106.346, Ord. Code, authorizes appropriation of up to \$100,000 of additional revenues received by the CRA Trust each FY without Council Approval. Such revenues are to be appropriated to Unallocated Plan Authorized Expenditures for future allocation or transfer by the CRA Agency Board.

(J) In accordance with Chapter 163, FS and Sec. 106.342(3), Ord. Code, funds remaining in CRA Trust at FYE that have not been encumbered or allocated to a specific activity that carries over shall be returned to the General Fund of the City.