

**RESOLUTION JIA/CRA-2022-02**

**A RESOLUTION OF THE JACKSONVILLE INTERNATIONAL AIRPORT COMMUNITY REDEVELOPMENT AGENCY (“JIA/CRA”) REQUESTING THAT THE CITY COUNCIL INTRODUCE LEGISLATION PURSUANT TO SECTION 106.346, *ORDINANCE CODE*, FOR THE PURPOSE OF APPROPRIATING THE FISCAL YEAR 2020/2021 INTEREST EARNINGS OF THE JIA/CRA TRUST FUND ACCOUNT WHICH ACCUMULATED ABOVE \$100,000 THAT WERE NOT INCLUDED IN THE APPROVED JIA/CRA FISCAL YEAR 2020/2021 BUDGET, TO UNALLOCATED PLAN AUTHORIZED EXPENDITURES IN THE FISCAL YEAR 2021/2022 BUDGET; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, interest earned on the Jacksonville International Airport Community Redevelopment Agency (“CRA”) Trust Fund monies is to accrue and be placed within the Trust Fund for that CRA; and

**WHEREAS**, pursuant to Resolution JIA/CRA-2021-06 and Sections 106.342 and 106.346, *Ordinance Code*, prior to the conclusion of FY 2020/2021, the Board of the JIA/CRA requested that all investment pool earnings through fiscal year end 2020/2021 be allocated to the Duval Road-Airport to Biscayne-Sidewalks-Mobility (cc) Project (“Duval Road Sidewalks Project”); and

**WHEREAS**, due to the timing of the posting of investment pool earnings revenue for FY 2020/2021, the Board has allocated the required funding for the Duval Road Sidewalks Project in FY 2021/2022 pursuant to Resolution JIA/CRA-2022-01 in order to avoid any further delays moving forward with the Project; now therefore,

**LET IT BE RESOLVED**, by the JIA/CRA:


**Section 1. Partial Repeal and Revision to Resolution JIA/CRA-2021-06.** In Resolution JIA/CRA-2021-06, Section 4, the Board requested that the FY2020/2021 investment pool earnings be allocated to the Duval Road Sidewalks Project and that the City Council appropriate those earnings in excess of \$100,000 for the same Project. For the reasons contained herein, the Board hereby repeals Section 4 of Resolution JIA/CRA-2021-06 and requests action be taken in accordance with Section 2, below.

**Section 2. Request for Appropriation.** Section 106.346, *Ordinance Code*, requires that any additional revenues received by any CRA Trust Fund within a fiscal year in excess of \$100,000 be approved and appropriated by the Council of the City of Jacksonville (“Council”) and the investment pool earnings from FY 2020/2021 constitutes additional revenues of the JIA/CRA Trust Fund. As such, the Board requests that the City Council appropriate the FY 2020/2021 investment pool earnings to Unallocated Plan Authorized Expenditures within the Plan Authorized expenditures Category of the Fiscal Year 2021/2022 Approved Budget for future allocation and use by the Board; and

**Section 3. Effective Date.** This Resolution shall become effective upon a majority vote of the Board and upon execution of the Chair.

WITNESS:

JACKSONVILLE INTERNATIONAL AIRPORT  
COMMUNITY REDEVELOPMENT AGENCY



Signature

TERRANCE FREEMAN

Print



Samuel Newby, Chairman

Date signed: 2/08/22

VOTE: In Favor: 15    Opposed: 0    Abstained: 0

FORM APPROVAL:



Office of General Counsel