

RESOLUTION JIA/CRA-2021-02

A RESOLUTION OF THE JACKSONVILLE INTERNATIONAL AIRPORT COMMUNITY REDEVELOPMENT AGENCY ("JIA/CRA") ADOPTING A FY 2021/2022 PROPOSED BUDGET; PROVIDING AN EFFECTIVE DATE.

WHEREAS, on March 16, 2021, the JIA/CRA Advisory Board approved the FY 2021/2022 Proposed Budget and Resolution JIA/CRA Advisory Board-2021-01 attached hereto as Exhibit A with a unanimous vote of 5-0 recommending consideration by the Agency Board; now therefore

BE IT RESOLVED, by the JIA/CRA:

Section 1. Proposed Budget Adopted. The FY 2021/2022 Proposed Budget attached hereto as Exhibit B is hereby adopted by the JIA/CRA Agency Board.

Section 2. Effective Date. This Resolution shall become effective upon a majority vote of the JIA/CRA Agency Board and upon execution by the Chair.

WITNESS:

JACKSONVILLE INTERNATIONAL AIRPORT COMMUNITY REDEVELOPMENT AGENCY

Signature: [Handwritten Signature]
Print: Brenda A Priestly Jackson

[Handwritten Signature]
Tommy Hazouri, Chairman Sam Newby, Acting
Date signed: 6-22-21

VOTE: In Favor: 13 Opposed: 0 Abstained: 0

FORM APPROVAL:

[Handwritten Signature]
Office of General Counsel
GC-#1437175-v2-JIA_Reso_2021-02_Proposed_Budget.docx

RESOLUTION JIA/CRA ADVISORY BOARD-2021-01

A RESOLUTION OF THE JACKSONVILLE INTERNATIONAL AIRPORT COMMUNITY REDEVELOPMENT AGENCY ("JIA/CRA") ADVISORY BOARD ("ADVISORY BOARD") RECOMMENDING ADOPTION BY THE JIA/CRA BOARD THE FY 2021/2022 PROPOSED BUDGET; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Advisory Board met on March 16, 2021 to review and opine on the FY 2021/2022 proposed budget, now therefore

BE IT RESOLVED, by the Advisory Board:

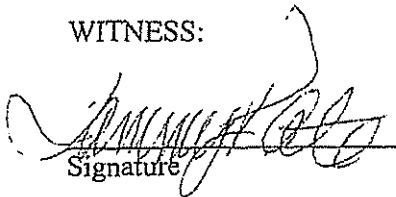
Section 1. The Advisory Board has reviewed and recommends to the JIA/CRA Board the FY 2021/2022 proposed budget, attached hereto as **Exhibit "A."**

Section 2. The Advisory Board understands that this is a proposed budget, as the revenue is subject to adjustments as tax increment revenue information becomes available to the City of Jacksonville from the Property Appraisers Office.

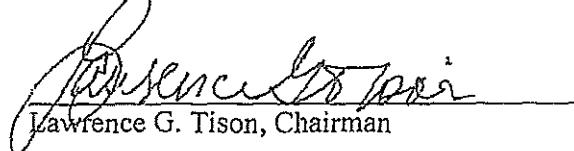
Section 3. The Advisory Board further recommends to the Board that any excess that remains after adjustments to the proposed budget regarding Revenues as well as the Administrative, Finance and Project related Expenditure items have been finalized should be placed within the Unallocated Planned Authorized Expenditure line item for FY 2021/2022.

Section 4. This Resolution shall become effective upon a majority vote of the Advisory Board and upon execution by the Chair.

WITNESS:


Signature

JIA/CRA ADVISORY BOARD


Lawrence G. Tison, Chairman

JIA/CRA Reso 2021-01

Exhibit A
Resolution JIA/CRA-2021-02
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Tammy Pate
Print

Date signed: 6/15/2021

VOTE: In Favor: 15 Opposed: 0 Abstained: 0

FORM APPROVAL:
[Signature]
Office of General Counsel

GC-#1421381-v3-RESOLUTION_JIA_Proposed_Budget-2021-1.docx

**JIA CRA TRUST FUND
ORACLE FUND 10804
FY 21/22 PROPOSED BUDGET**

	FY 20/21 APPROVED BUDGET	FY 20/21 PROJECTED BUDGET	FY 21/22 PROPOSED BUDGET
REVENUES			
Property Taxes	\$ 14,346,202	\$ 14,367,059	\$ 14,367,059 (A)
Investment Pool Earnings	\$ -	\$ 680,000 (B)	\$ -
Total Revenues	\$ 14,346,202	\$ 15,047,059	\$ 14,367,059
EXPENDITURES			
Administrative Expenses			
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000	\$ 1,000
Travel	250	250	500
Local Mileage	150	150	150
OGC Internal Service	6,000	6,000	3,000 (C)
Advertising and Promotion	1,000	1,000	1,000
Office Supplies	500	500	500
Employee Training	700	700	700
Dues, subscriptions	342	342	175 (D)
Supervision Allocation	95,354	95,354	98,850 (E)
Annual Independent Audit	2,500	2,500	2,500
Total Administrative Expenses	\$ 107,796	\$ 107,796	\$ 108,375
Financial Obligations			
REV Grants			
Amazon	\$ 1,400,000	\$ 1,352,575	\$ 1,300,000
RAMCO	745,000	745,000	791,000
River City Crossing (RCC)	265,000	-	265,000 (F)
QTI Grants			
Mercedes Benz	16,200	16,200	16,200
Amazon	75,000	75,000	75,000
Ranch Road TID Infrastructure Development Grant	-	250,000 (G)	-
Debt Service - 2014 Special Revenue, RAMCO (Interest)	432,503	385,000	385,000
Debt Service - 2014 Special Revenue, RAMCO (Principal)	1,080,000	1,135,000	1,135,000
Total Financial Obligations	\$ 4,013,703	\$ 3,958,775	\$ 3,967,200
Future Years Debt Reduction	\$ -	\$ -	\$ -
Total Future Years Debt Reduction	\$ -	\$ -	\$ -
Plan Authorized Expenditures			
Unallocated Plan Authorized Expenditures	10,224,703	10,980,488	10,291,484
Total Plan Authorized Expenditures	\$ 10,224,703	\$ 10,980,488	\$ 10,291,484
Total Expenditures	\$ 14,346,202	\$ 15,047,059	\$ 14,367,059

(A) FY20/21 projected reflects actuals. FY21/22 is a preliminary estimate that reflects current levels. Final revenues available after July 1st.

(B) FY20/21 projected is a preliminary estimate based on FY19/20 actuals.

(C) FY21/22 proposed reflects decrease based on actual costs over the past 3 years.

(D) FY21/22 proposed is based on estimated costs.

(E) FY21/22 is a preliminary estimate. Final values to be provided by Budget Office.

(F) Performance Schedule extended. First payment expected in FY21/22.

(G) New activity. Approval expected at 3/23/2021 CRA Agency Board Meeting.