

**JIA CRA TRUST FUND
ORACLE FUND 10804
FY 20/21 AMENDED & RESTATED BUDGET**

	FY 20/21 APPROVED BUDGET	FY 20/21 AMENDED & RESTATED BUDGET
REVENUES		
Property Taxes	\$ 14,346,202	\$ 14,346,202 (A)
Investment Pool Earnings	\$ -	\$ -
Total Revenues	\$ 14,346,202	\$ 14,346,202
EXPENDITURES		
Administrative Expenses		
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000
Travel	250	250
Local Mileage	150	150
OGC Internal Service	6,000	6,000
Advertising and Promotion	1,000	1,000
Office Supplies	500	500
Employee Training	700	700
Dues, subscriptions	342	342
Supervision Allocation	95,354	95,354 (B)
Annual Independent Audit	2,500	2,500
Total Administrative Expenses	\$ 107,796	\$ 107,796
Financial Obligations		
REV Grants		
Amazon	\$ 1,400,000	\$ 1,352,575 (C)
RAMCO	745,000	745,000
River City Crossing (RCC)	265,000	- (C)
QTI Grants		
Mercedes Benz	16,200	16,200
Amazon	75,000	75,000
Safariland	-	-
Farm Share, Inc.	-	253,382 (D)
Ranch Road TID Infrastructure Development Grant	-	250,000 (E)
Debt Service - 2014 Special Revenue, RAMCO (Interest)	432,503	432,503
Debt Service - 2014 Special Revenue, RAMCO (Principal)	1,080,000	1,080,000
Total Financial Obligations	\$ 4,013,703	\$ 4,204,660
Future Years Debt Reduction	\$ -	\$ -
Total Future Years Debt Reduction	\$ -	\$ -
Plan Authorized Expenditures		
Main Street Widening	-	9,000,000 (F)
Ranch Rd Cross Drain Replacement – DSR Improvement	-	78,000 (G)
Harts Road Traffic Calming	-	200,000 (G)
Harts Road Bridge Cleanup	-	35,150 (G)
Biscayne Blvd Bridge Cleanup	-	133,080 (G)
935 Turtle Creek Dr N Drainage Pipe Lining – DSR Improvement	-	31,050 (G)(H)
Turtle Creek Subdivision Traffic Calming	-	46,800 (G)(I)
Biscayne Blvd Sewer Connection	-	50,000 (J)
Duval Road-Airport to Biscayne-Sidewalks-Mobility cc	-	459,666 (K)
Unallocated Plan Authorized Expenditures	10,224,703	-
Total Plan Authorized Expenditures	\$ 10,224,703	\$ 10,033,746
Total Expenditures	\$ 14,346,202	\$ 14,346,202

Footnotes:

(A) FY20/21 revenues as of July 1st.

(B) Provided by Budget Office.

(C) Balance of completed financial obligations re-allocated to Duval Road Sidewalks Project.

(D) Ord. 2019-558-E and Resolution JIA/CRA-2019-04 amended the FY18/19 budget and appropriated \$247,389.95 for a grant to Farm Share in order to provide assistance with 1 year of rent, moving expenses and some tenant build-out. Resolution JIA/CRA-2020-05 amended the FY19/20 budget, appropriating \$239,371 for year 2 of their lease. This allocation represents funding for the third year of the lease per JIA/CRA-2021-05.

(E) Financial obligation for Ranch Road improvements approved per Resolution JIA/CRA-2021-01 & Ord. 2021-192-E.

(F) Project approved per JIA/CRA-2021-03. \$23M total COJ contribution, payable in 3 installments, over a 3-yr period: \$9M in FY21; \$7M in FY22; and \$7M in FY23

(G) Projects approved per Resolution JIA/CRA-2021-04

(H) Balance of \$2 from completed project re-allocated to Duval Road Sidewalks Project.

(I) Additional \$11,800 for project requested by Public Works in order to fully fund project per JIA/CRA-2021-06.

(J) New Capital Project per JIA/CRA-2021-06.

(K) Resolutions JIA/CRA-2019-02 and JIA/CRA-2019-03 appropriated \$2.1M to the project. Additional \$2M for project requested by Public Works in order to fully fund project. JIA/CRA-2021-06 allocates the following: \$459,665.59 from FY21 and \$417,371.08 from completed Plan Capital Projects funded in prior years, for a total of \$877,036.67. Investment pool earnings and funds remaining at FYE will be allocated to the project. If funds do not aggregate to meet the \$2M for the project, the Board will obligate the remaining balance needed in FY22.