

RESOLUTION JIA/CRA-2020-06

**A RESOLUTION OF THE JACKSONVILLE
INTERNATIONAL AIRPORT COMMUNITY
REDEVELOPMENT AGENCY (“BOARD”) ADOPTING A FY
2020-2021 PROPOSED BUDGET; PROVIDING AN
EFFECTIVE DATE.**

WHEREAS, on June 18, 2020, the JIA/CRA Advisory Board approved the FY 2020-2021 Proposed Budget with a unanimous vote of 5-0 recommending consideration by the Agency Board; now therefore

BE IT RESOLVED, by the Board:

Section 1. The FY 2020-2021 Proposed Budget attached hereto as **Exhibit A** is hereby adopted by the Board.

Section 2. This Resolution shall become effective upon a majority vote of the Board and upon execution by the Chair.

WITNESS:

**JACKSONVILLE INTERNATIONAL AIRPORT
COMMUNITY REDEVELOPMENT AGENCY**

Signature

Samuel Newby, Acting Chairman

Print

Date signed: _____

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

FORM APPROVAL:

Office of General Counsel

**JIA CRA TRUST FUND
ORACLE FUND 10804
FY 20/21 PROPOSED BUDGET**

	<u>FY 19/20 ORIGINAL APPROVED BUDGET</u>	<u>FY 20/21 PROPOSED BUDGET</u>
REVENUES		
Property Taxes	\$ 13,065,456	\$ 14,346,202 (A)
Investment Pool Earnings	\$ -	\$ -
Total Revenues	<u>\$ 13,065,456</u>	<u>\$ 14,346,202</u>
EXPENDITURES		
Administrative Expenses		
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000
Travel	500	250
Local Mileage	-	150
OGC Internal Service	6,940	6,000
Advertising and Promotion	1,000	1,000
Office Supplies	500	500
Employee Training	300	700
Dues, subscriptions	342	342
Supervision Allocation	90,590	95,354 (B)
Annual Independent Audit	2,500	2,500
Total Administrative Expenses	<u>\$ 103,672</u>	<u>\$ 107,796</u>
Financial Obligations		
REV Grants		
Amazon	\$ 1,500,000	\$ 1,400,000
RAMCO	745,000	745,000
Ecolab	50,000	-
River City Crossing (RCC)	240,000	265,000
QTI Grants		
Mercedes Benz	16,200	16,200
Amazon	75,000	75,000
Safariland	3,600	-
Debt Service - 2014 Special Revenue, RAMCO (Interest)	472,905	432,503
Debt Service - 2014 Special Revenue, RAMCO (Principal)	780,000	1,080,000
Total Financial Obligations	<u>\$ 3,882,705</u>	<u>\$ 4,013,703</u>
Future Years Debt Reduction	\$ -	\$ -
Total Future Years Debt Reduction	<u>\$ -</u>	<u>\$ -</u>
Plan Authorized Expenditures		
¹ Duval Road-Airport to Biscayne-Roadway Resurfacing-Mobility CC	\$ 658,284	\$ -
¹ Duval Road-Airport to Biscayne-Sidewalks-Mobility CC	1,524,750 (C)(D)	-
¹ Ranch Road-Duval to Tradeport-Sidewalks-Mobility DD	195,000 (D)	-
Unallocated Plan Authorized Expenditures	6,701,045	10,224,703
Total Plan Authorized Expenditures	<u>\$ 9,079,079</u>	<u>\$ 10,224,703</u>
Total Expenditures	<u>\$ 13,065,456</u>	<u>\$ 14,346,202</u>

¹ Denotes Plan Capital Project.

(A) FY20/21 revenues as of July 1st.

(B) Provided by Budget Office.

(C) Project partially funded via FY18/19 Amended Budget. FY19/20 allocation represents balance of funding needed for project. Total cost = \$2.1M.

(D) Mobility Projects CC) and DD) are listed separately for reference purposes. Per discussions with Public Works, the two sidewalk projects will be combined into a single project at a total cost of \$2,295,000 in order to be more cost effective.