

JACKSONVILLE HOUSING FINANCE AUTHORITY



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Board of Directors Meeting

MINUTES

OF

REGULAR MEETING

January 6, 2022

January 6, 2022: JHFA Board Meeting
Noon
Ed Ball Building and Telephonic

BOARD MEETING:

Present at the meeting were:

BOARD MEMBERS

Barney Smith, Chair (via teleconference)
Spencer Cummings, Vice-Chair
Dee Bumbarger, Secretary
Nadine Carswell, Member
Jeff Rosen
Jane Scofield, Member (via teleconference)
Matt Swanson

PROFESSIONAL STAFF (all via teleconference):

Mark Hendrickson, The Hendrickson Company, Financial Advisor
Susan Leigh, Community Concepts Group, Financial Advisor
Rhonda Bond-Collins, Bryant Miller Olive, Bond Counsel
Lawsikia Hodges, City of Jacksonville Office of General Counsel
Helen Feinberg, RBC Capital Markets, Investment Banker
Tricia Heintz, Bank of New York Mellon, Trustee
Sue Denihan, eHousing Plus, Single Family Program Administrator

CITY STAFF:

Tom Daly
Melody Saftner

PUBLIC (all via teleconference except Mr. Fink)

Ryan Hoover, Vestcor
Kevin Troup, Vestcor
Eric Weller, Vestcor
Andy Fink, Ability Housing
Deandre Taylor, Blue Sky Communities
Geoff Harlan, Blue Sky Communities
Ely Banks, Richman Group of Florida
George Romagnoli, Arbour Valley Development
Jason Larson, Housing Trust Group
Allison Colvard, Roundstone Development

BOARD MEETING

Vice-Chairman Cummings called the meeting to order at 12:01 pm.

Establishment of Quorum Via Roll Call

Vice-Chairman Cummings stated for the record that a quorum of the Board was physically present at the meeting location, with five members physically present.

Minutes

Mr. Rosen moved, with a second by Ms. Carswell, that the **Board approve the minutes of the December 1, 2021, Board meeting.** The motion passed 7-0.

Public Comments

There were no public comments.

Board Member Conflicts

No Board member reported a conflict.

2022 JHFA Meeting Calendar

Mr. Hendrickson explained that the calendar adopted in December needed to be amended to reflect the change of the January meeting to January 6 and the February meeting to February 2. Mr. Rosen moved, with a second by Ms. Carswell, that the Board **approve the 2022 JHFA meeting calendar as amended.** The motion passed 7-0.

NOFA and Application for Local Contribution in Conjunction with FHFC RFA 2022-301

Mr. Hendrickson presented the background on the special Duval County-only FHFC RFA for 9% Housing Credits. He stated that FHFC expected Jacksonville to provide the contribution to multiple applicants, but understood that there was no commitment to provide the contribution to all applicants.

The Board discussed the changes to the selection criteria from previous JHFA NOFA's, and agreed with proposed changes. The Board determined to limit applications to no more than two from any developer and to not state a preference for non-elderly developments. The Board stated that the change related to elderly developments was for this NOFA only.

After discussion, Mr. Rosen moved, with a second by Mr. Swanson, that the Board **approve the proposed JHFA Application and NOFA 2022-1, Local Government Contributions in conjunction with FHFC RFA 2022-301, with the NOFA to reflect a two applications per developer limit and not containing a preference for non-elderly developments, with technical changes suggested by Ms. Carswell, and authorize publication on the JHFA website and distribution to parties on developer distribution lists and to the Coalition of Affordable Housing Providers (CAHP).** The motion passed 7-0.

Adjournment

Without objection, Vice-Chairman Cummings adjourned the meeting at 12:21 PM.