

JACKSONVILLE HOUSING FINANCE AUTHORITY



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**Board of Directors Meeting**

**MINUTES**

**OF**

**REGULAR MEETING**

**June 16, 2021**

**May 19, 2021: JHFA Board Meeting**  
**Noon**  
**Ed Ball Building and Telephonic**

**BOARD MEETING:**

Present at the meeting were:

**BOARD MEMBERS**

Barney Smith, Chair  
Dee Bumbarger, Secretary  
Nadine Carswell, Member  
Jeffrey Rosen, Member  
Jane Scofield, Member  
Matt Swanson, Member

**PROFESSIONAL STAFF:**

Mark Hendrickson, The Hendrickson Company, Financial Advisor  
Susan Leigh, The Community Concepts Group, Financial Advisor  
Rhonda Bond-Collins, Bryant Miller Olive, Bond Counsel  
Joelle Dillard, City of Jacksonville Office of General Counsel  
Helen Feinberg, RBC Capital Markets, Investment Banker (via teleconference)

**CITY STAFF:**

Tom Daly  
Adebisi Okewusi  
Jane Bouda (via teleconference)  
Melody Saftner

**PUBLIC (via teleconference, except Ryan Hoover):**

Ryan Hoover, Vestcor  
Eric Weller, Vestcor  
Brianna Heffner, Southport  
Ely Banks, Richman  
Jim Dyal, New Vision Communities  
Deandre Taylor, Blue Sky Communities  
Allison Colvard, Roundstone Development  
Bob Colvard, Roundstone Development

**BOARD MEETING**

Chairman Smith called the meeting to order at 12:01 pm.

**Establishment of Quorum Via Roll Call**

Chairman Smith stated for the record that a quorum of the Board was physically present at the meeting location, with all members present except Mr. Cummings.

### Minutes

Ms. Bumbarger moved, with a second by Ms. Carswell, that the **Board approve the minutes of the May 15, 2021, Board meeting.** The motion passed 6-0, via roll call vote.

### Public Comments

Mr. Hoover updated the Board on the status of various Vestcor developments.

### Staff Report and Financial Report

Mr. Daly updated the Board on the May 31 JHFA financial statements.

### Board Member Conflicts

No Board member reported a conflict.

### Single Family Resolution

Ms. Bond-Collins introduced a Resolution that would approve a \$100 million single-family program and related TEFRA hearing. She stated that this would allow the JHFA to apply for bond allocation in the November pool or the Regional Pool in January 2022.

As this was not on the published agenda, Chairman Smith asked for public comment, and there was none.

After discussion, Ms. Scofield moved, with a second by Mr. Rosen, that the Board **approve the proposed Single-Family Resolution.** The motion passed 6-0, via roll call vote.

### DPA Increase

Mr. Hendrickson updated the Board on the homeownership program and recommended a \$75,000 increase in the authorized DPA funding. After discussion, Ms. Scofield moved, with a second by Mr. Rosen, that the Board **authorize an additional \$75,000 of funding for DPA loans.** The motion passed 6-0, via roll call vote.

### Local Government Area of Opportunity Funding

Mr. Hendrickson presented a proposed LGAOF NOFA and Application. He stated that Ms. Carswell had asked that the selection criteria related to timely delivery of units be applied only as a negative factor to developers who had JHFA financing and had not been timely—leaving new developers and developers with JHFA financing and timely delivery on equal footing. After discussion, Ms. Bumbarger moved, with a second by Ms. Scofield, that the Board **approve the proposed LGAOF NOFA and Application, with the change proposed by Ms. Carswell.** The motion passed 6-0, via roll call vote.

### Local Contributions

Mr. Hendrickson presented a proposed Local Contribution NOFA and Application. After discussion, Ms. Carswell moved, with a second by Ms. Scofield, that the Board **approve the proposed Local Contribution NOFA and Application as presented.** The motion passed 6-0, via roll call vote.

### Calendar

Mr. Hendrickson explained that due to the timing of FHFC application deadlines for Housing Credits and SAIL, the August and September JHFA meetings needed to be moved forward by one week each. After discussion, Mr. Swanson moved, with a second by Mr. Rosen, that the Board **move the August and September meetings to August 11 and September 8.** The motion passed 6-0, via roll call vote.

**2021 Legislative Update**

Mr. Hendrickson updated the Board on the outcome of the 2021 session and the constitutional amendment on housing funding proposed by the Florida Realtors.

**Public Comment**

There was no additional public comment and Ms. Saftner stated that no public comments had been received via email.

**Adjournment**

On a motion by Ms. Scofield, seconded by Mr. Rosen, Chairman Smith adjourned the meeting without objection at 12:59 PM.