City of Jacksonville, Florida

Lenny Curry, Mayor

Employee Services Department
City Hall, 117 West Duval St., Suite 150
Jacksonville, Florida 32202

ONE CITY. ONE JACKSONVILLE.

MEMORANDUM

TO: Greg Pease, Chairperson
Professional Services Evaluation Committee

FROM: Bob Parr, Division Chief, Compensation and Benefits
Mary DiPerna, Manager, Compensation and Benefits

SUBJECT: P13-14 Group Life Insurance Plan
Amendment #4

DATE: June 12, 2018

This is to recommend that the City approve the fourth amendment to the contract with The Standard for the Group Life Plan. The contract shall be for a one-year period effective January 1, 2019 through December 31, 2019; rates shall not increase and the total indebtedness for CY 2019 shall not exceed $2,328,000; the maximum indebtedness for the City of Jacksonville shall not exceed $14,356,000.

All other terms and conditions are per the City's standard contract language and the RFP. Nothing contained herein shall be amended, modified, or otherwise revised without prior approval from PSEC and the Mayor.

Attachment:

Standard 2019 renewal letter

May 25, 2018

City of Jacksonville
Attn: Robert E. Parr, CLU, RHU, HIA, REBC
Chief of Compensation and Benefits
117 W. Duval St. Suite 150
Jacksonville FL 32202

Group Number 750973

Thank you for allowing Standard Insurance Company to provide quality products to support your employees' insurance needs. This letter is to confirm City of Jacksonville's current rates. The current rates are effective January 1, 2018 and are guaranteed until January 1, 2020.

Product & Services	**Rates Until 01/01/2020**
Basic Life – Actives	$0.105 Per $1000 of Benefit
Basic Life - Retirees	$1.98 Per $1000 of Benefit
Basic AD&D	$0.015 Per $1000 of Benefit
Additional Life	
29 and under	$0.10 Per $1000 of Benefit
30-34	$0.20 Per $1000 of Benefit
35-39	$0.36 Per $1000 of Benefit
40-54	$0.45 Per $1000 of Benefit
55 and older	$0.53 Per $1000 of Benefit
Additional AD&D	$0.03 Per $1000 of Benefit
Basic Family Dependent Life	
Option 1 ($10,000 Spouse & $5,000 Child)	2.65 Per Member, Elective
Option 2 ($20,000 Spouse & $10,000 Child)	5.30 Per Member, Elective

We appreciate your business and look forward to continuing our partnership with the City of Jacksonville in the coming years. If you have any questions about your rates, or any other aspect of your life and disability programs, the Tampa Employee Benefits Sales and Service Office at (813) 878-0273 is available to serve your needs.

Sincerely yours,

Michael McCaffrey
National Accounts Underwriter
Employee Benefits Division
Standard Insurance Company