

Gulliford Floor Amendments 06.09.15

Amendment #	Summary
Amendment #1	Include the JSO recruits Class 4-15 that are named in Exhibit 3, as Group I members that receive current employee benefits.
Amendment #2	Requires JSO member pay increase pension contribution of 10%, upon the restoration of the January 1, 2012 3% cut in salaries.
Amendment #3	On page 49, line 11, strikes “advisory oversight and”;
Amendment #4	Modifies the provision regarding the selection of individual money managers. Instead of the PFPF Board being required to seek the advice of the newly created Financial Investment and Advisory Committee, the Financial Investment advisory Committee will form a recommendation if the PFPF asks them to do so.
Amendment #5	Upon the effective date, the Chapter funds shall be split 50/50 and the funding of the share account shall begin.
Amendment #6	Amends the payment schedule to provide a penalty, if the City does not make the full payment, then the PFPF can use the PFPF proportionate share difference to fund the holiday bonuses, share account, or unfunded liability.