

## 2014-386 Floor Amendment Clean-up Items

### Suggested ordinance clean-up changes:

- Page 14, lines 11-19 provides for the codification of the application of the Enhanced Benefit Account (EBA) and City Budget Stabilization Account (CBSA) dollars to the unfunded liability of the plan as specified in the Council committee discussion. This conflicts with Page 62, line 25, through Page 63, line 2, also known as Section 9 (Transfer of Funds). Section 9 on pages 62 and 63 was eliminated to avoid conflict or confusion.
- Page 20, line 19 through page 21, line 2, use of the Office of General Counsel. This language removed the “intent/agreement of the parties” and confirmed the provisions of the Charter and Ordinance Code for permissible use of outside counsel.

### Suggested agreement clean-up changes:

- On page 13 of Agreement: As it relates to current employees, change agreement to say “commencement of benefit” and not “date of separation”.
- On page 21 of the Agreement: The agreement language reads “Following the implementation of these benefit modifications...” while the ordinance reads “From and after the prospective effective date of Ordinance 2014-386-E...”. Change Agreement language to sync with Ordinance language.
- Page 31, paragraph 1 of the Agreement: Change agreement language to sync with the Ordinance language, which directs that amount to the unfunded liability as part of the City’s overall additional unfunded liability payment obligation.
- Page 31, paragraph 3, sentences 1-2 of the Agreement: Change Agreement language to sync with Ordinance language, related to the Board’s annual application of the Chapter 175/185 funds to mirror what Jim Linn wrote and what was read into the record and is captured in the Ordinance on Page 14, line 30 through Page 15, line 9, of the Finance Second Sub.
- Page 31, paragraph 3, last sentence of the Agreement: Change Agreement language to sync with Ordinance language on page 15, lines 15-25, which specifies three possible PFPF Board uses of the Chapter 175/185 funds if the City does not meet its annual contribution. Added “Included without limitation”: 1. Payments to the fund base benefits; 2. To reduce UAAL; 3. To mitigate the City’s annual contribution.
- Page 32, paragraph 1, of the Agreement: Change Agreement language to sync with Ordinance language, clarifying to include permissible “holiday bonus” payment.