



Council Auditor's Office

Quarterly Summary for the Twelve Months Ended September 30, 2019

December 13, 2019

Report #829

Released on: December 13, 2019

OFFICE OF THE COUNCIL AUDITOR
Suite 200, St. James Building



December 13, 2019

Special Report #829

Honorable Members of the City Council
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the twelve months ended September 30, 2019 for the City and its Independent Agencies. The various reporting entities prepared and submitted these unaudited reports to the Council Auditor's Office. These reports are not audited by the Council Auditor's Office, but rather are assessed for reasonableness. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Additionally, the City Finance and Administration Department has provided a schedule that shows the original and revised employee caps by department and subfund and the number of filled full time positions at the close of the quarter (shown on pages 64 through 72). The City Finance Department's report also includes a year-end part-time hours report showing the 10/1/18 authorized part-time hours, vacancy pool movements, reclassifications between departments, and usage (shown on pages 73 through 75).

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance and Administration of the City and the Chief Financial Officer of each of its Independent Agencies were to submit their reports to the Council Auditor on or before November 30, 2019 and we are to submit the consolidated financial report by December 15, 2019.

The narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

CITY OF JACKSONVILLE

The General Fund/General Services District (GF/GSD) is presented in two different formats. Revenue is presented by category on page 25 of the report and expenditures are presented by department on page 26 of the report. Pages 28 through 29 show the GF/GSD as a whole and include balance sheet information.

General Fund / General Services District (Sub-fund 011)

The Finance Department's report shows that the City experienced an overall favorable budget variance of approximately \$32.2 million within the General Fund/General Services District

(GF/GSD). Revenues were \$19.6 million more than budgeted and expenditures were \$12.6 million less than budgeted.

The latest Hurricane Matthew projection estimates the financial impact will be approximately \$56.8 million. As of December 12, 2019, the City incurred expenditures of \$32.5 million related to Hurricane Matthew. It is important to note that only 87.5% of the total allowable expenses are subject to reimbursement, leaving the City to fund the remainder. A total of \$6.2 million has been appropriated from the GF/GSD to cover the City's estimated obligation.

The latest Hurricane Irma projection estimates the financial impact will be approximately \$77.7 million. As of December 12, 2019, the City incurred expenditures of \$62.8 million related to Hurricane Irma. It is important to note that only 95% of the total allowable expenses are subject to reimbursement, leaving the City to fund the remainder. A total of \$8.8 million has been appropriated from the GF/GSD to cover the City's estimated obligation.

GF/GSD 011 – Revenues (pages 25 and 28)

The favorable variance of \$19,603,097 in GF/GSD total revenues is mostly driven by favorable variances in Ad Valorem Taxes, Investment Pool/Interest Earnings, Miscellaneous Revenue, and Net Transport Revenue. The revenue variances are discussed below and explained in further detail on pages 9-10.

Ad Valorem Taxes experienced a favorable variance of \$7.1 million. This was due to final property values being higher than preliminary values and due to the collection of delinquent taxes which are not budgeted.

Investment Pool/Interest Earnings experienced a favorable variance of \$5.1 million for the fiscal year. As shown in the Finance Department's report, the operating portfolio generated a return of 5.36% for the fiscal year. Investment pool earnings were budgeted using the Treasury Division's estimated interest rate of 1.51%.

GF/GSD 011 – Expenditures (pages 26 and 28-29)

The GF/GSD expenditure variances net to an overall favorable variance of \$12,635,400. The largest drivers are Debt Management Fund Repayments, Internal Service Charges, Other Operating Expenses, and Grants, Aids and Contributions. Personnel costs, net of the lapse, incurred an unfavorable variance of (\$1.9) million. Further explanation of these variances is provided on page 11.

GF/GSD 011 – Expenditures by Department (page 26)

The schedule on page 26 presents GF/GSD expenditures by department. Four departments incurred unfavorable variances: Downtown Investment Authority, Employee Services, Military Affairs and Veterans, and Public Defender. The unfavorable variances for these departments are explained in further detail on page 27.

Non-Departmental/Fund Level Activities experienced a favorable variance of \$4.7 million, due to several factors. Debt Management Fund repayments experienced a favorable variance of \$4.0 million, partially due to interest rates being lower than budgeted for the City’s outstanding commercial paper and interest savings resulting from paying down the balance of the City’s line of credit. There were several appropriations with residual balances that contributed to the favorable variance but will carry forward to fiscal year 2019/20 pursuant to the authorizing legislation: \$1.8 million for the Cure Violence program, \$400,000 for the Mental Health Resource Center’s Comprehensive Services Center, and \$342,283 for the opioid epidemic program. Additionally, economic development incentives (QTI and REV grants) experienced a favorable variance of \$460,425. These favorable variances were somewhat offset by the non-departmental salary and benefits lapse of (\$3.2) million.

Other Funds

Our review consisted of the GF/GSD and 22 other subfunds. We would like to draw attention to several of these subfunds. Of the 22 other subfunds reviewed, three incurred unfavorable variances (Subfunds 4K1, 511 and 551). Two subfunds presented in this report (Subfunds 441 and 461) experienced favorable variances but required General Fund loans in order to balance budgeted revenues and expenditures. One subfund ended the fiscal year with a negative cash balance (Subfund 461).

Building Inspection (Sub-fund 159)

Subfund 159 experienced a favorable budget variance of \$4,289,318 for the fiscal year due to revenues exceeding the budget. The Administration should review fees in this activity as the user fee revenue for building inspection services continues to exceed the City’s actual cost of providing those services. The table below highlights the accumulation of cash within this subfund over the last five fiscal years.

Balance at 9/30/2015	\$11,318,038
Balance at 9/30/2016	\$11,328,705
Balance at 9/30/2017	\$16,636,000
Balance at 9/30/2018	\$21,308,426
Balance at 9/30/2019	\$23,985,626

Effective July 1, 2019, Florida Statute 553.80(7) was amended to state that a local government may not carry forward an amount exceeding its average operating budget for the past four years. The average operating budget of Subfund 159 for fiscal years 2015/16 through 2018/19 is \$16,642,146. Based on the fourth quarter report from the Finance Department, available cash on September 30, 2019 is approximately \$22.8 million, prior to factoring in the FY 2019/20 transfer from fund balance of \$5,079,100. The fund balance transfer is not enough to bring the County into compliance. Florida Statute 553.80(7)(a)2 states, “a local government must use any excess funds that it is prohibited from carrying forward to rebate and reduce fees.” The Finance Department has initiated a plan to spend down the excess balance over a two-year period, which they have discussed with the Office of General Counsel as an allowable solution.

Solid Waste Disposal (Sub-fund 441)

The schedule for Subfund 441 shows a favorable budget variance of \$2,063,350 for the fiscal year. Total revenue included a General Fund Loan of \$8,597,621. The fiscal year 2019/20 approved budget includes both the repayment of this loan in full and a new loan of \$12,760,064 in order to balance revenues and expenditures in fiscal year 2019/20.

Stormwater Services (Sub-fund 461)

The schedule for Subfund 461 shows a favorable budget variance of \$560,968 for the fiscal year. Total revenue included a General Fund Loan of \$478,900 which was required to balance budgeted revenues and expenditures to maintain service levels. The fiscal year 2019/20 approved budget includes the repayment of this loan in full and did not require a new loan. As of September 30, 2019, Subfund 461 had a negative cash balance of (\$6,325,139) due to the timing of the collection of user fees. The negative cash balance is more than offset by the \$21.1 million balance in Taxes and Other Receivables, Net.

City Venues - City (Sub-fund 4K1)

Subfund 4K1 incurred an unfavorable variance of (\$725,779) for the fiscal year, mostly due to shortfalls in the 2 Cent Tourist Development Tax revenue and supplemental rent payments from the Jaguars, a component of Miscellaneous Revenue. An agreement was made between the Administration and the Jaguars to reduce the annual supplemental rent payment by the cost of proposed improvements to a practice field at the stadium. Supplemental rent in the amount of \$342,847 was waived with the understanding that the Jaguars would use those funds to make the improvements in lieu of the City funding the improvements directly. Additionally, the balance sheet for Subfund 4K1 shows current liabilities of \$7.7 million exceed current assets of \$6.1 million.

Fleet Management - Operations (Sub-fund 511)

Subfund 511 incurred an unfavorable variance of (\$886,831) for the fiscal year. This is somewhat due to encumbrances for Fleet Management Division's motor vehicle parts and fuel contracts, reflected on the schedule under Other Operating Expenses. These encumbrances reduce the favorable variance in total expenditures. Customers will be billed once the expenditures are incurred. Since Fleet Management uses a cost-plus method to bill customers, the favorable variance in total expenditures resulted in an unfavorable variance in customer billings, a component of Internal Service Revenue.

Office of General Counsel (Sub-fund 551)

Subfund 551 incurred an unfavorable variance of (\$513,926) for the fiscal year, mostly due to encumbrances for outside legal counsel contracts, which are reflected on the schedule under Professional and Contractual Services. These encumbrances reduce the favorable variance in total expenditures. The corresponding revenue will not be received until expenditures are incurred and those charges are billed out to the using departments.

Self-Insurance (Sub-fund 561)

The Finance Department's report shows that Subfund 561 experienced a favorable budget variance of \$14,351,268 for the fiscal year due to favorable variances in both revenues and expenditures. However, an actuarial adjustment will post as part of the year-end journal entries and will reduce the \$5.7 million favorable variance shown for Insurance Costs and Premiums. The Risk Management Division estimates this adjustment will be approximately \$7.6 million.

Group Health (Sub-fund 571)

The Finance Department's report shows a favorable variance of \$16,387,899 for the fiscal year within Subfund 571, mostly due to a favorable variance in Insurance Costs and Premiums. Claims paid, a component of Insurance Costs and Premiums, incurred a favorable variance due to year-to-date actual claims experience of public safety employees. However, an accrual for Claims Paid posted as part of the year-end adjustments that decreases the overall favorable variance by approximately \$3.8 million. This accrual is not reflected on the schedule for Subfund 571.

INDEPENDENT AGENCIES

JEA

Energy System

Fuel Related Revenues & Expenses

For the twelve months ending September 30, 2019, the Electric System schedule of fuel revenues and expenses is balanced. \$27,224,672 in previously earned (saved) revenue was transferred from the Fuel Rate Stabilization Fund to balance the account. This has resulted in the Fuel Rate Stabilization Fund's balance lowering to approximately \$47 million (as seen on page 55). This is below JEA's Fuel Pricing Policy target of \$75 million.

Base Related Revenues & Expenses

For the twelve months ending September 30, 2019, Base Operating Income incurred an unfavorable budget variance of (\$27,618,580) at year end. This is due to an unfavorable budget variance of (\$49,984,721) in Base Revenues offset by a favorable budget variance of \$22,366,141 in Base Expenses. The unfavorable variance for Base Revenues is due to actual revenues being lower than budgeted. The favorable variance in Base Expenses is mostly due to a favorable variance in Operating and Maintenance charges of \$12,576,980 and a \$5,000,000 favorable variance in Emergency Contingency because the contingency was not needed.

Total Electric System revenues and expenditures were balanced, but we noted that the actual Transfer to Operating Capital Outlay was \$48,889,422 lower than originally budgeted.

Water & Wastewater System

For the twelve months ending September 30, 2019, the Water & Sewer System schedule of revenues and appropriations was balanced. Operating Revenues showed an unfavorable budget variance of (\$8,687,064), due to actual sales being lower than budgeted. Operating expenses showed a positive budget variance of \$1,162,151 due to actual uncollectibles being lower than budgeted and the budgeted emergency contingency of \$1,000,000 not being expended.

District Energy System

For the twelve months ending September 30, 2019, the District Energy System schedule of revenues and appropriations was balanced. Operating Income incurred an unfavorable budget variance of (\$155,631). This was due to an unfavorable budget variance of (\$361,182) in actual operating revenue due to lower than budgeted sales, which was partially offset by a favorable budget variance of \$205,551 in operating expenses. The schedule shows that the Operating Income shortfall was offset by Investment Income of \$155,631, which was unbudgeted.

Jacksonville Transportation Authority

The financial report of the Jacksonville Transportation Authority (JTA) for the twelve months ending September 30, 2019, indicates no budgetary stress for JTA as a whole. However, the Bus Division reported negative Cash and Investments of (\$714,179) due to timing delays in receiving grant reimbursements. Also it should be noted, that the Current and Other liabilities amount exceeded the Cash and Investments and Current Assets amount for the Bus, CTC, Skyway, and Ferry Divisions indicating that these divisions are not in a financial position where they can pay their liabilities. However, the General Fund Division's Cash and Investments and Current Asset amounts are sufficient to offset the deficits for the Bus, CTC, Skyway, and Ferry Divisions which is why the financial statements indicate no budgetary stress for JTA as a whole.

In addition, the CTC Division's expenditures exceeded the budgetary appropriation approved by City Council, primarily due to increased passenger trips for Duval County, as well as incurring expenses due to becoming the CTC for Clay County. Also, the Ferry Division's expenditures exceeded the budgetary appropriation approved by City Council, primarily due to propeller damage that was unbudgeted and cost \$275,473 to fix. Therefore, we recommend that JTA file legislation to amend their Fiscal Year 2018/19 budget for the CTC and Ferry Divisions as soon as possible.

Jacksonville Port Authority

The Jacksonville Port Authority's (JPA) financial report for the twelve months ending September 30, 2019, indicates no budgetary stress. The Amended Budget in the financial report reflects the budget amendment JPA submitted to City Council which was approved on September 10, 2019, via Ordinance 2019-562-E. The budget amendment was primarily due to JPA receiving a lump sum payment for leased terminal facilities (most of which was used for operating capital outlay) and incurring higher than normal maintenance dredging expenses resulting from the impact of Hurricane Irma, as well as extraordinary rainfall. JPA recorded Net Income Before Transfers of

\$28,458,796 with \$22,035,401 being transferred to Operating Capital Outlay and \$6,423,395 shown as Surplus.

Jacksonville Aviation Authority

Jacksonville Aviation Authority's (JAA) financial report for the twelve months ending September 30, 2019 indicates no budgetary stress. JAA reported Operating Income of \$36,857,444. Operating revenues exceeded budget by 7.92% while operating expenditures were under budget by 2.26%. During the fiscal year, JAA made additional principal payments of \$6.9 million in Debt Service. JAA reported year-end net income before transfers of \$33,590,052. From this net income, JAA transferred \$4,582,221 to Operating Capital Outlay, \$576,556 to Passenger Facility Charge Reserve, and \$28,431,275 to Retained Earnings.

Jacksonville Housing Finance Authority

Subfund 721 experienced a favorable variance of \$1,133,071 for the fiscal year mostly due to revenue exceeding the budget, the result of four bond closings during the fiscal year.

DEBT RATINGS

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we asked that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. There were no changes to the debt ratings of the City or its Independent Agencies during the fourth quarter.

Please refer to pages 22 and 23 for a detailed list of individual bond ratings.

FINANCIAL REPORTS

The following financial reports are presented as prepared by the various reporting entities.

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Respectfully submitted,

Kyle S. Billy

Kyle S. Billy, CPA
Council Auditor



ONE CITY. ONE JACKSONVILLE.

City of Jacksonville, Florida

Lenny Curry, Mayor

Finance and Administration Department
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MEMORANDUM

TO: Kyle Billy, CPA
Council Auditor

FROM: 
Patrick "Joey" Greive, CFA, CFP
Chief Financial Officer / Director of Finance and Administration

SUBJECT: Financial Summaries for the Twelve Months Ending September 30, 2019

DATE: December 2, 2019

In accordance with code section 106.421, the Department of Finance and Administration is forwarding the quarterly financial summaries for the twelve months ending September 30, 2019 for the agreed upon subfunds of the Consolidated City of Jacksonville. The financial information contained in this memo are as of month twelve, pulled from FAMIS on 11/26/19, and do not reflect final adjusting entries.

The variances reflected on the financial summaries compare Council approved budgetary authority to actuals. The discussion in this memo focuses on the September 30th variance between budget and actual and not on balance sheet items except for fund's which may be in a negative cash position.

011 - GENERAL FUND – GSD:

As of September 30, the General Fund - GSD has an overall favorable variance of \$32.2 million.

REVENUE

Overall, revenue outperformed budget by \$19,603,097. Ad Valorem Taxes outperformed budget by \$7,055,658.

Utility Service Tax outperformed budget by \$14,097.

Communication Service Tax underperformed budget by \$1,435,041.

Other Taxes outperformed budget by \$244,573.

Franchise Fees outperformed budget by \$329,979.

Intergovernmental Revenue outperformed budget by \$39,948.

State Shared Revenue outperformed budget by \$1,073,807.

1,073,807	
Title	Variance
Local Govt 1/2 Cent Sales Tax F.S: 218.61	(525,354)
State Shared Revenue - County	610,133
State Shared Revenue - Municipal	761,021
All Other Accounts	228,007

Charges for Services outperformed budget by \$1,490,954.

1,490,954	
Title	Variance
JSO: Off Duty Reimbursement	(272,129)
JSO: Reimbursement from Independent Agencies	113,932
Planning: Zoning and Rezoning Fees	119,755
JSO: Home Detention Fee	157,517
JSO: Alarm Permit Fees	158,384
EREQ: Siltation Inspection Fee	159,165
Planning: Comprehensive Amendment Fee	246,529
Fire & Rescue: Inspection Fee	507,432
All Other Accounts	300,369

Revenue From City Agencies underperformed budget by \$590,515. The main driver of which is overtime reimbursement revenue from SMG to JSO and JFRD which has an unfavorable variance of \$577,884. It should be noted that there should be an offsetting favorable expenditure variance in the City Venues - SMG (SF 4K2).

Net Transport Revenue outperformed budget by \$2,411,627.

Fines and Forfeits outperformed budget by \$604,834.

604,834	
Title	Variance
Traffic Court Fines - County and Circuit	86,184
JSO: Alarm Citations	481,719
All Other Accounts	36,931

Investment Pool / Interest Earnings outperformed budget by \$5,055,594.

Miscellaneous Revenue outperformed budget by \$2,582,091. The main driver of which is \$2,004,541 in JSO overtime reimbursement received from the Duval County School Board for the City's assistance with implementing the State law to station armed school guardians at every elementary school. The school board continues to have difficulty hiring armed school guardians, hence the need to supplement with overtime JSO officers. This revenue somewhat offsets JSO's \$6,631,032 in costs for using off-duty officers on overtime to protect various schools as well as screening and training potential school safety guardians. The net cost to the City for this assistance is \$4,626,491.

Debt Funding: Debt Management Fund has a \$740,000 favorable variance due to \$740,000 in actuals posting in FY 19 to reimbursement the General Fund – GSD for debt funded capital outlay spent which was budgeted in a prior fiscal year.

Transfers From Other Funds outperformed budget by \$66,435.

Contribution From Local Units underperformed budget by \$85,643.

EXPENDITURES

Overall, expenditures have a net favorable variance of \$12.6 million.

Personnel costs, net of the salary and benefit lapse, is over budget by \$1,866,721. The primary driver of which is \$6,631,032 in overtime and Medicare costs within JSO for the City's support with implementation of the State law to station armed school guardians at every elementary school. Currently JSO has off-duty officers on overtime stationed at various schools and is screening and training potential school safety guardians. It should be noted that JSO's overall departmental budget has a favorable variance. JFRD's overall departmental budget has a favorable variance however, overtime is over budget by \$3,742,484. Of that total \$621,191 is related to mutual aid deployments.

Internal Service Charges have a net favorable variance of \$3,150,770. The main drivers of which are favorable variances in IT computer system maintenance and security of \$482,118, fleet parts, oil and gas charges of \$635,199, OGC charges of \$790,286 and fleet vehicle replacement charges of \$1,022,407.

Professional and Contractual Services have a net favorable variance of \$1,775,729, of that total \$425,000 will be carried over into FY20 based on language in ordinances 2019-173-E and 2019-621-E. The largest single item driving the net favorable variance is a \$342,283 variance in the opioid epidemic program.

Other Operating Expenses has a net favorable variance of \$2,528,753.

2,528,753	
Title	Variance
Medicaid County Contribution	13,922
Tuition Reimbursement Program	69,580
Citizen Support - food / utilities / other	98,994
Clothing, Uniforms and Safety Equipment	163,394
Repairs and Maintenance	174,064
Travel and Training	307,661
Miscellaneous Services and Charges	312,295
Electricity - Street Lights	360,583
Payments for Economic Incentive/QTI/Rev Grants	460,245
All Other Accounts	568,015

Capital Outlay has a net favorable variance of \$669,805, of this total, \$615,318 are for items listed on the 2019-504-E schedule AF and will be carried over into FY 20.

Grants, Aids and Contributions has a net favorable variance of \$2,007,999, of that variance \$1,929,283 will be carried over into FY20 based on language in ordinances 2019-173-E, 2019-293-E, 2019-523-E and 2019-621-E.

Transfers to Other Funds has a net favorable variance of \$280,231. The primary driver of which is a favorable variance of \$279,663 in the transfer to JPA for a portion of the communication services tax. This variance is offset by an underperformance in the Communication Service Tax revenue.

Debt Management Fund Repayments have a favorable variance of \$3,933,680, of that variance interest makes up \$3,105,443 and principal is the remaining \$828,237.

OTHER GENERAL FUND SUBFUNDS:

015 – PROPERTY APPRAISER

The fund overall has a favorable variance of \$206,105. Revenue underperformed budget by \$4,219. Expenditures have a net favorable variance of \$210,324. Personnel costs, net of the salary and benefit lapse, has a favorable variance of \$184,310.

016 - CLERK OF THE COURT

The fund overall has a favorable variance of \$961,324. Revenue outperformed budget by \$520,289. Charges for Services has a net favorable variance of \$466,007, the main driver of which is a favorable variance in fees remitted to County of \$303,408. Expenditures have a net favorable variance of \$441,035. The main driver of which is Capital Outlay which has a favorable variance of \$355,506. Of that total \$355,188 will be carried over into FY 20 as authorized by 2019-504-E schedule AF.

017 – TAX COLLECTOR

The fund overall has a favorable variance of \$1,680,024. Revenue outperformed budget by \$332,298. Charges for Services has a net favorable variance of \$284,712. The main driver of which is delinquent tax sales of \$271,655. Expenditures have a net favorable variance of \$1,347,726. The main driver of which is Capital Outlay which has a favorable variance of \$1,102,683. Of that total \$748,042 will be carried over into FY 20 as authorized by 2019-504-E schedule AF.

01A – SPECIAL EVENTS

The fund overall has a favorable variance of \$305,980. Revenue outperformed budget by \$41,174. Expenditures have a net favorable variance of \$264,806. Personnel costs, net of the salary and benefit lapse, have a favorable variance of \$105,006. Other Operating Expenses has a net favorable variance of \$76,167. Grants, Aids and Contributions for the Florida / Georgia game has a net favorable variance of \$66,033.

SPECIAL REVENUE FUNDS:

159 – BUILDING INSPECTION

The fund overall has a favorable variance of \$4,289,318. Revenue outperformed budget by \$2.8 million. Inspection Fees outperformed budget by \$2,275,926. The largest drivers of which are permit review fees of \$345,991, mechanical inspection fees of \$363,253, and building inspection fees of \$1,036,046. Investment Pool / Interest Earnings outperformed budget by \$461,777. Expenditures have a net favorable variance of \$1,452,340. Internal Service Charges have a net favorable variance of \$975,291, the main driver of which is a \$863,252 favorable variance in IT computer system maintenance / security. Professional and Contractual Services has a favorable variance of \$754,681, which is being driven by a \$750,000 favorable variance in the document management solution activity. Funding for the document management solution is being carried over into FY 20 by way of an appropriation of fund balance.

191 – KIDS HOPE ALLIANCE

The fund overall has a favorable variance of \$1,089,674. Revenue outperformed budget by \$352,119. Investment Pool / Interest Earnings outperformed budget by \$212,079. Expenditures have a net favorable variance of \$737,555. Personnel costs, net of the salary and benefit lapse, have a favorable variance of \$162,357. Grants, Aids and Contributions has a net favorable variance of \$426,389.

ENTERPRISE FUNDS:

412 – PUBLIC PARKING

The fund overall has a favorable variance of \$434,172. Revenue underperformed budget by \$161,910. Charges for Services underperformed budget by \$106,918, the main driver of which is an unfavorable variance in monthly parking fees of \$176,426. Fines and Forfeits underperformed budget by \$73,430. Transfers From Other Funds has an unfavorable variance due negative actuals (Accounting has been notified and is researching). Expenditures have a net favorable variance of \$596,082. The main drivers of which are Other Operating Expenses which has a net favorable variance of \$134,360 and Capital Outlay which has a favorable variance of \$400,334. The \$400,334 variance in Capital Outlay will be carried over into FY 20 as authorized by 2019-504-E schedule AF.

431 – MOTOR VEHICLE INSPECTION

The fund overall has a favorable variance of \$58,492. Revenue underperformed budget by \$31,208. Expenditures have a net favorable variance of \$89,700. Personnel costs, net of the salary and benefit lapse, have a favorable variance of \$77,851.

441 - SOLID WASTE DISPOSAL

The fund overall has a favorable variance of \$2,063,350. Revenue outperformed budget by \$638,492. Franchise Fees outperformed budget by \$571,847. Charges for Services underperformed budget by \$348,512. The largest driver of which are tipping fees which has an unfavorable variance of \$746,940. This is offset somewhat by a favorable variance of \$514,644 in host fees. Investment Pool / Interest Earnings outperformed budget by \$424,969. Expenditures have a net favorable variance of \$1,424,859. Personnel costs, net of the salary and benefit lapse, are under budget by \$126,467. Internal Service Charges have a net favorable variance of \$804,423, the main driver of which are favorable variances in fleet billings of \$734,085. Other Operating Expenses has a net favorable variance of \$242,416, the main driver of which is a favorable variance in miscellaneous services and charges of \$225,394. Debt Management Fund Repayments has a net favorable variance of \$225,218.

461 - STORMWATER SERVICES

The fund overall has a favorable variance of \$560,968. Revenue outperformed budget by \$653,058, the main driver of which is a \$689,622 favorable variance in Investment Pool / Interest Earnings. Expenditures have a net unfavorable variance of \$92,090. Personnel costs are over budget by \$387,386. Internal Service Charges have a net favorable variance of \$256,882, the main driver of which are fleet charges of \$281,063. As of the fourth quarter, this fund has a negative balance in pooled cash and investments of \$6,325,138.72.

4K1 – CITY VENUES - CITY

The fund overall has an unfavorable variance of \$725,779. Revenue underperformed budget by \$775,504. Bed / Tourist Development Tax underperformed budget by \$402,502. Other Taxes, which includes the state sales tax rebate, underperformed budget by \$166,667. Miscellaneous Revenue underperformed budget by \$193,724. Expenditures have a net favorable variance of \$49,725. The table below shows the revenue and expenses by venue.

Venue	Revenue			Expenditures		
	Revised Budget	Actuals	Variance	Revised Budget	Actual / Encumb	Variance
Subfund Level	14,554,922	14,645,816	90,894	11,807,342	11,807,342	0
Subfund Level - Debt			0	10,494,902	10,404,535	90,367
Baseball Stadium	114,317	249,250	134,933	466,744	484,186	(17,442)
Convention Center	0	0	0	802,521	745,108	57,413
Municipal Stadium	15,937,731	14,931,724	(1,006,007)	4,465,829	4,414,762	51,067
Performing Arts Center	0	0	0	740,482	694,303	46,179
Ritz Theater	0	4,676	4,676	122,634	123,965	(1,331)
Memorial Arena	525,000	525,000	0	2,486,610	2,663,138	(176,528)

(775,504)

49,725

4K2 – CITY VENUES - SMG

The fund overall has a favorable variance of \$1,010,352. Revenue outperformed budget by \$4,717,181. Expenditures have a net unfavorable variance of \$3,706,829. The table below shows the revenue and expenses by venue.

Venue	Revenue			Expenditures		
	Revised Budget	Actuals	Variance	Revised Budget	Actual / Encumb	Variance
Subfund Level	10,822,842	10,895,029	72,187	0	0	0
Baseball Stadium	441,813	442,816	1,003	1,145,446	1,315,592	(170,146)
Convention Center	2,188,254	2,929,970	741,716	3,230,423	3,182,852	47,571
Daily's Place	1,587,058	1,250,363	(336,695)	1,515,899	1,128,681	387,218
Municipal Stadium	4,531,367	5,527,660	996,293	14,141,569	15,091,382	(949,813)
Performing Arts Center	3,007,450	3,251,497	244,047	3,278,198	3,166,925	111,273
Ritz Theater	219,001	190,011	(28,990)	1,148,702	935,643	213,059
Memorial Arena	11,181,000	14,208,620	3,027,620	9,518,548	12,864,539	(3,345,991)

INTERNAL SERVICE FUNDS:

511 - FLEET MANAGEMENT - OPERATIONS

The fund overall has an unfavorable variance of \$886,831. Revenue underperformed budget by \$2,696,997. Internal Service Revenue underperformed budget by \$2,644,892 including billing to city agencies which underperformed budget by \$1.76 million and billing to independent authorities which underperformed budget by \$883,067. Expenditures have a net favorable variance of \$1,810,166. Personnel costs, net of the salary and benefit lapse, has a favorable variance of \$917,809. Other Operating Expenses has a favorable variance of \$877,992, the main driver of which is a favorable variance in motor vehicle fuel of \$915,593.

521 – COPY CENTER / CENTRAL MAILROOM

The fund overall has a favorable variance of \$101,509. Revenue outperformed budget by \$119,175. The main driver of which is a favorable variance in Internal Service Revenue of \$106,587. Expenditures have a net unfavorable variance of \$17,666, the driver of which is an unfavorable variance in Internal Service Charges of \$32,229.

531 - ITD – OPERATIONS

The fund overall has a favorable variance of \$299,756. Revenue underperformed budget by \$1,654,180. The main driver of which is a net unfavorable variance in Internal Service Revenue of \$1,758,592. Expenditures have a net favorable variance of \$1,953,935. Personnel costs, net of the salary and benefit lapse, have a favorable variance of \$309,570. Other Operating Expenses has a net favorable variance of \$288,869. Capital Outlay has a favorable variance of \$1,110,803. Of that total \$1,110,754 will be carried over into FY 20 as authorized by 2019-504-E schedule AF.

534 – RADIO COMMUNICATIONS

The fund overall has a favorable variance of \$2,933,280. However, if you remove the \$1,777,083 favorable variance in Debt Funding: Debt Management Fund, which is a reimbursement for encumbered capital funds from a prior year, the revised favorable variance is \$1,156,197 and the revised favorable variance in revenues is \$26,909. Expenditures have a net favorable variance of \$1,129,288. Other Operating Expenses has a favorable variance of \$194,350. Capital Outlay has a favorable variance of \$526,061. Of that total \$154,455 will be carried over into FY 20 as authorized by 2019-504-E schedule AF. Debt Management Fund Repayments has a favorable variance of \$220,095, the main driver of which is the fire station paging project.

536 – TECHNOLOGY SYSTEM DEVELOPMENT

The fund overall has a favorable variance of \$732,336. Capital Outlay – Debt Funded has a favorable variance of \$325,250. Debt Management Fund Repayments came in under budget by \$349,668.

551 – OFFICE OF GENERAL COUNSEL

The fund overall has an unfavorable variance of \$513,926. Revenue underperformed budget by \$927,897. The main driver of which is Internal Service Revenue which underperformed budget by \$948,024. Expenditures have a net favorable variance of \$413,971. Personnel costs, net of the salary and benefit lapse, are under budget by \$252,218.

561 – SELF INSURANCE

The fund overall has a favorable variance of \$14.4 million. Revenue outperformed budget by \$8,472,553. Charges for Services outperformed budget by \$4,889,754, the main driver of which is a favorable variance in excess WC insurance reimbursement of \$3.3 million. Investment Pool / Interest Earnings outperformed budget by \$3,485,384. Expenditures have a net favorable variance of \$5,878,715. Insurance Costs and Premiums has a net favorable variance of \$5,703,946. Of that variance, change in liability (including IBNR) has a favorable variance of \$11.0 million and paid loss has an unfavorable variance of \$8.4 million.

571 – GROUP HEALTH

The fund overall has a favorable variance of \$16,387,899. Revenue outperformed budget by \$2.2 million. Charges for Services: Insurance Premiums outperformed budget by \$1,477,276. Investment Pool / Interest Earnings outperformed budget by \$737,638. Expenditures have a net favorable variance of \$14.2 million, the driver of which is Insurance Costs and Premiums which has a net favorable variance of \$14,187,104. In that category, claims paid for group health has a favorable variance of \$14,446,843 which is offset somewhat by a net unfavorable variance of \$259,739 in the various other premiums.

581 - INSURED PROGRAMS

The fund overall has a favorable variance of \$259,744. Revenue outperformed budget by \$105,710. Charges for Services outperformed budget by \$200,782, the driver of which is recovery of damages. Charges for Services: Insurance Premiums underperformed budget by \$191,344. Expenditures have a net favorable variance of \$154,034. Insurance Costs and Premiums has a net favorable variance of \$194,159, the driver of which is insurance loss deductible of \$387,103 which is somewhat offset by an unfavorable variance of \$190,711 in recoveries from damages.

5A1 – PUBLIC BUILDING ALLOCATIONS

The fund overall has a favorable variance of \$1,406,786. Revenue outperformed budget by \$187,793. Miscellaneous Revenue outperformed budget by \$104,672 due to a favorable variance in tenant revenue of \$104,253. Expenditures have a net favorable variance of \$1,218,993. The main driver of which is a net favorable variance in Other Operating Expenses \$1,236,303. Of that favorable variance utilities makes up \$938,061 and repairs / maintenance makes up \$291,557.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

*p.p. Angela Moyer
Budget Officer*

EARNINGS ON INVESTMENTS

The Operating Portfolio generated a net of fees return of positive 1.13% for the quarter ending September 30, 2019, which underperformed the Blended Benchmark by 13 bps. Performance of the portfolio over the last year was a positive 5.36%, after fee deductions. During the past three and five years, the portfolio has earned an average annual return of 2.30% and 2.18%, respectively. In addition, the Operating Portfolio continues to outperform its benchmark over the long term.

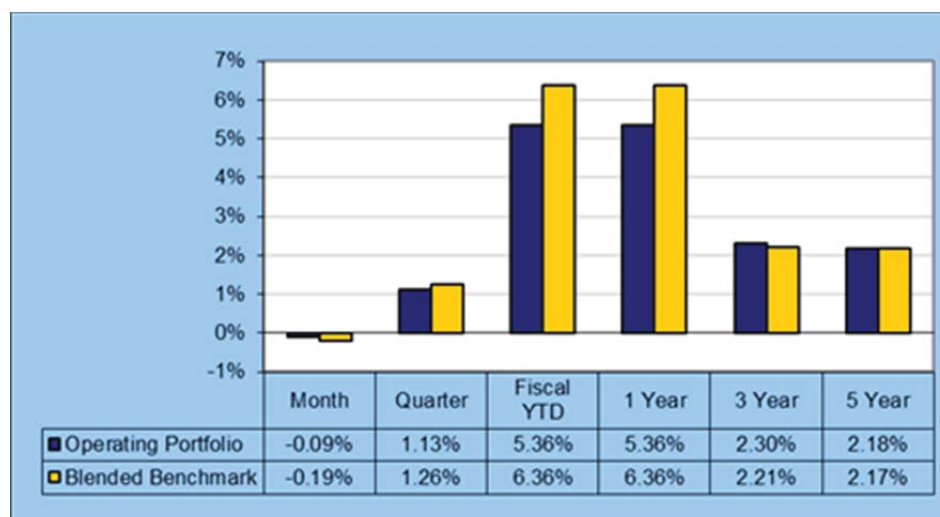
The global markets are fearful of a global economic slowdown as the US/China trade tariff war continues to drag on. The Federal Reserve cut rates for the first time in more than a decade to combat a global economic slowdown. The yield of a 30-year treasury bond hit a record low in August and the 10-year treasury note fell to its lowest levels since 2016.

Ten-year treasuries started the quarter yielding 2.0% and ended that quarter at 1.68%. Yields of all Treasury maturities fell during the quarter. Through the futures market, investors are anticipating additional rate cuts during 2019 and 2020. The Barclays U.S. Aggregate Index returned 2.27% over the previous three months, while the ICE BofAML US Treasury Notes 0-1 Year Index gained 70 bps over the same period.

As we move into the fourth quarter, we continue to monitor potential sources of volatility. The U.S. and China continue to discuss trade policy while the future of a Brexit agreement remains unclear. US equity markets have rebounded from the December 2018 global market selloff and finished the quarter near all-time highs, with the fixed income markets declining due to the Federal Reserve's changing policies.

It is important to remember that the goals of this portfolio are to protect capital, ensure liquidity, and then to earn interest income. As such, and in alignment with Florida Statutes, this portfolio is invested in bonds. The portfolio is comprised of five strategies: Core Plus, Intermediate, Limited Duration, Extended Cash, and segregated Funds related to the City's Debt Service requirements. Each strategy has its own varying risk and return profile. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs.

Figure 1. Operating Portfolio Performance (net of fees)





November 5, 2019

SUBJECT: QUARTERLY FINANCIAL SUMMARY - September 30, 2019

FROM: Ryan F. Wannemacher, Chief Financial Officer JEA

TO: Mr. Kyle Billy, CPA Council Auditor City Hall

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the year ended September 30, 2019, JEA contributed \$117.6 million to the City's General Fund. JEA also paid to the City \$90.8 million in Public Service Taxes and \$39.9 million in City of Jacksonville Franchise Fees for a total combined payment to the City of \$248.3 million. This represents an increase of \$3.6 million from prior year. On March 4, 2019, JEA paid to the City and additional one-time contribution in the Fiscal Year ending September 30, 2019 of \$15,155,000. The City intends to use the \$15,000,000 of the contribution for City water and sewer infrastructure projects and \$155,000 for river level monitoring equipment.


The Energy System experienced increased units sales primarily due to a hotter summer. The Energy System produced a balanced budget for the year ended September 30, 2019.

The Water and Wastewater System experienced increased unit sales primarily due to less rainfall and higher irrigation. The Water and Wastewater System produced a balanced budget for the year ended September 30, 2019.

The District Energy System produced a balanced budget for the year ended September 30, 2019.

JEA experienced no budgetary stress during the year ended September 30, 2019.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of September 30, 2019 is included with this report.



 Ryan F. Wannemacher, Chief Financial Officer

Attachments: As noted

RECEIVED

NOV 07 2019

COUNCIL AUDITOR



JACKSONVILLE
TRANSPORTATION
AUTHORITY

Administration

121 W. Forsyth Street,
Suite 200
Jacksonville, FL 32202

Operations

P.O. Drawer "0"
100 N. Myrtle Avenue
Jacksonville, FL 32203

Main (904) 630-3181
Fax (904) 630-3166
www.jtafla.com

November 27, 2019

Mr. Kyle Billy, CPA
Council Auditor
City Hall – Suite 200
117 West Duval Street
Jacksonville, Florida 32202

Dear Mr. Billy,

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended September 30, 2019. A full-year narrative for each division is also included:

Bus Fund

Bus revenues were lower than budget for the year by \$2.4 million, driven by unfavorable net sales and gas tax. Expenses, excluding fund transfers and contingency are \$0.1 million over budget. The operating contingency will be sufficient to cover all line item variances attributed to year-end close.

CTC Fund (Connexion)

Connexion revenues exceeded budget by \$0.7 million. The increase in services expense was related to the increase in passenger trips and additional regional services and required a greater than budgeted transfer from the Bus fund. The contingency was not enough to offset the additional expenses.

The majority of service provided by this fund is for riders covered under the federally mandated ADA program. The Connexion service requires a Bus fund transfer to support operations.



Skyway Fund

Skyway parking fares were lower than budgeted due to lot closures during the construction of Jacksonville Regional Transportation Center (JRTC). Expenses are under budget, aided by the allocated contingency. The Skyway is a fare-free service and requires a transfer from the Bus fund to support operations.

Ferry Fund

The St. Johns River Ferry was higher than budget for revenues by \$0.2 million. The favorable variance in grants was related to the redemption of older grants. Expenses were over budget, primarily due to repairs to the St. Johns River Ferry resulting from striking a submerged rope while entering the slip at Ft. George. The propeller was damaged and required the boat to be removed from service for 15 days. The contingency was not enough to offset the additional expenses.

General Fund

Revenues were favorable in all categories, exceeding budget by \$9.3 million. The favorable variance was related to the sale of surplus properties (AC Skinner Parkway parcel A and Monument Road park-n-ride) and the substantially higher interest earnings from JTA's investment portfolio. Expenses are favorable by \$0.1 million resulting in a net surplus of \$9.4 million.

Please call me at 632-5520 if you have any questions about the content of these quarterly reports.

Respectfully,

Kendra Burton

Kendra Burton
Manager, Financial Planning and Analysis
Jacksonville Transportation Authority

cc: Nathaniel P. Ford, Sr.
Greg Hayes



November 22, 2019

Mr. Kyle Billy
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval St.
Jacksonville, FL 32202

Re: Quarterly Report (Year End Fiscal Year 2019)

Dear Mr. Billy:

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of September 30, 2019.

Total Operating Revenues exceeded budget by \$2.2 million, and reflect positive cargo volumes in all major revenue categories. Of note, total revenues included a lump-sum tenant lease prepayment of \$16 million, while expenditures (paygo) included a like amount of \$16 million, as these funds were designated for capital spending. Both of these items are reflected in the Amended 2019 Budget.

Berth Maintenance Dredging totaled \$4.7 million, while all other expense line items were under or near budget for the year.

If you have any questions or need additional information, please call me at 357-3004.

Sincerely,

Mike McClung

Mike McClung
Director of Finance

MM/bd
Attachments



November 27, 2019

Mr. Kyle Billy, CPA
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval Street
Jacksonville, FL 32202

RE: Quarterly Report

Dear Mr. Billy:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the twelve months ended September 30, 2019

Operating Revenues were \$97.46 million which results in a positive variance of \$7.15 million year to date. Operating Expenditures were \$60.60 million which results in a year to date positive variance of \$1.40 million. The quarter closes with a year to date positive Operating Income variance of \$8.55 million. The Jacksonville Aviation Authority is in a good financial position and has experienced no budgetary stress during the fiscal year.

If you have any questions or need additional information, please call Carolyn Reed.

Sincerely,

A handwritten signature in black ink, appearing to read 'Richard A. Rossi', written in a cursive style.

Richard A. Rossi
Chief Financial Officer

Bond Ratings - City of Jacksonville
As of September 30, 2019

BOND CLASSIFICATION	FROM	TO	MOODY'S	S&P	FITCH	
Issuer Credit Rating (Implied GO)	1997	1999	Aa2	AA	AA	
	2000	2003	Aa2	n/a	n/a	
	2004	2007	n/a	n/a	n/a	
	2008	2009	Aa2	AA	AA	
	2010	2013	Aa1	AA	AA+	
	2014	2014	Aa2	AA	AA+	
	2015	2018	Aa2	AA	AA	
	2018	Current	A2	AA	AA	
Covenant Bonds	2008	2009	Aa3	AA-	AA-	
	2010	2013	Aa2	AA-	AA	
	2014	2014	Aa3	AA-	AA	
	2015	2018	Aa3	AA-	AA-	
	2018	2018	Aa3	AA	AA-	
	2018	Current	A3	AA	AA-	
	Revenue Bonds	1997	1999	A1	A+	A+
2000		2000	A1	A+	AA	
2001		2002	Aa3	A+	AA	
2003		2003	Aa2 / A2	AA / AA-	AA / AA-	
2004		2004	Aa2 / A2	AA- / A	AA / AA-	
2005		2005	Aa3 / A1	AA- / A	AA / AA-	
2006		2007	Aa3 / A1	AA- / A+	AA / AA-	
2008		2009	Aa3 / A1	AA- / A	AA / A+	
2010		2011	Aa2 / A1	AA- / A	AA+ / AA-	
2011		2013	Aa2 / A1	AA+ / A	AA+ / AA-	
2013		2014	Aa2 / Aa3	AA+ / AA-	AA+ / AA-	
2015		2016	Aa2 / Aa3	AA+ / AA-	AA / AA-	
2016		2018	Aa2 / Aa3	AA+ / AA	AA / AA-	
2018		2018	Aa2 / Aa3	AA+ / AA	AAA / AA / AA-	
2018		Current	A2	AA+ / AA	AAA / AA / AA-	
Better Jacksonville Plan		1997	1999	n/a	n/a	n/a
		2000	2000	n/a	n/a	n/a
	2001	2006	Aa3	A+	AA	
	2007	2008	Aa3	AA-	AA	
	2009	2009	Aa3	AA-	AA/AA-	
	2010	2011	Aa2/A1	AA-	AA/AA-	
	2011	2012	Aa2/A1	AA-/A	AA/AA-	
	2012	2016	A1	AA-/A	AA-/A+	
	2016	2018	A1	AA-/A+	AA-/A+	
	2018	Current	A2	AA-/A+	AA-/A+	
	Commercial Paper Notes	2002	2003	n/a	n/a	n/a
2004		2009	n/a	A-1+	n/a	
2010		2013	P-1	n/a	n/a	
2013		Current	n/a	A-1	F1	

Bond Ratings for Independent Agencies

As of September 30, 2019

	<u>Fitch</u>	<u>S&P</u>	<u>Moody</u>
<u>JEA</u>			
Uninsured Long Term			
Electric Senior Bonds	AA	A+	A2
Electric Subordinated Bonds	AA	A	A3
Uninsured Short Term			
Electric Senior Bonds	F1+	A-1	VMIG-1
Electric Subordinated Bonds	F1+	A-1	VMIG-2
Uninsured Long Term			
SJRPP Bonds	AA	A+	A2
Uninsured Long Term			
Water and Sewer Senior Bonds	AA	AAA	A2
Water and Sewer Subordinated Bonds	AA	AA+	A2
Uninsured Short Term			
Water and Sewer Senior Bonds	F1 - F1+	A-1	VMIG-1
Water and Sewer Subordinated Bonds	F1+	A-1 – A-1+	VMIG-1
Uninsured Long Term			
Bulk Power Supply System Bonds	AA	A+	A2
District Energy System Bonds	AA	AA+	A3
<u>Jacksonville Transportation Authority</u>			
Local Option Gas Tax Revenue Bonds - Series 2015	AA-	AA	Not Rated
<u>Jacksonville Port Authority</u>			
Revenue Bonds - Series 2012	A	Not Rated	A2
Revenue Bonds - Series 2018B	A	Not Rated	A2
Source: JEA- Kristina Quarterman, Manager of Operating Budgets			
JTA- Kendra Burton, Manager of Financial Planning & Analysis			
JPA- Mike McClung, Director of Finance			

Bond Ratings Scale

Moody's		S&P		Fitch		Definition
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Aaa	P-1	AAA	A-1+	AAA	F1+	Prime
Aa1		AA+		AA+		High grade
Aa2		AA		AA		High grade
Aa3		AA-		AA-		
A1		A+	A-1	A+	F1	Upper medium grade
A2	A	A	A			
A3	P-2	A-	A-2	A-	F2	Upper medium grade
Baa1		BBB+		BBB+		
Baa2	P-3	BBB	A-3	BBB	F3	Medium grade
Baa3		BBB-		BBB-		
Ba1	Not Prime (NP)	BB+	B	BB+	B	Non-investment grade speculative
Ba2		BB		BB		
Ba3		BB-		BB-		
B1		B+		B+		Highly speculative
B2		B		B		
B3		B-		B-		
Caa1		Not Prime (NP)	CCC+	C	CCC	C
Caa2	CCC		CCC			
Caa3	CCC-		CC			
Ca	CC		C		Speculative, in or near default	
C	C					
/	Not Prime (NP)	D	D	RD/D	RD/D	In default, little prospect of recovery
/						

Municipal Short Term Ratings (Moody's)

Short Term	Demand Obligation	Definition
MIG1	VMIG1	Superior credit quality
MIG2	VMIG2	Strong credit quality
MIG3	VMIG 3	Acceptable credit quality
SG	SG	Speculative-grade credit quality

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED SEPTEMBER 30, 2019

GENERAL FUND GSD - 011

REVENUE - VARIOUS DEPARTMENTS

	Revised Budget	Actuals	Variance Favorable (Unfavorable)
AD VALOREM TAXES	641,983,901	649,039,559	7,055,658
SALES AND USE TAXES	1,276,571	1,226,425	(50,146)
UTILITY SERVICE TAXES	93,835,091	93,849,188	14,097
COMMUNICATIONS SERVICES TAX	31,715,776	30,280,735	(1,435,041)
LOCAL BUSINESS TAX	7,025,691	7,320,410	294,719
FRANCHISE FEES	40,908,230	41,238,209	329,979
FEDERAL GRANTS	291,018	332,791	41,773
FEDERAL PAYMENTS IN LIEU OF TAXES	24,500	22,675	(1,825)
STATE GRANTS	393,571	393,571	0
STATE SHARED REVENUES	177,033,092	178,106,899	1,073,807
CONTRIBUTIONS FROM OTHER LOCAL UNITS	123,741,871	123,656,228	(85,643)
GENERAL GOVERNMENT	7,444,589	7,010,010	(434,579)
PUBLIC SAFETY	27,212,240	30,615,021	3,402,781
PHYSICAL ENVIRONMENT	563,018	562,535	(484)
HUMAN SERVICES	2,371,085	2,505,113	134,028
CULTURE AND RECREATION	579,433	654,346	74,913
OTHER CHARGES FOR SERVICES	16,747,040	16,977,077	230,037
JUDGMENT AND FINES	718,600	743,948	25,348
VIOLATIONS OF LOCAL ORDINANCES	530,541	542,124	11,583
OTHER FINES AND/OR FORFEITS	841,619	1,409,522	567,903
INTEREST, INCL PROFITS ON INVESTMENTS	2,613,749	7,673,226	5,059,477
RENTS AND ROYALTIES	150,100	60,182	(89,918)
DISPOSITION OF FIXED ASSETS	100,000	223,792	123,792
CONTRIB & DONATIONS FROM PRIVATE SOURCES	132,602	120,227	(12,375)
OTHER MISCELLANEOUS REVENUE	13,263,370	15,730,148	2,466,778
CONTRIBUTIONS FROM OTHER FUNDS	9,127,690	9,194,125	66,435
DEBT PROCEEDS	0	740,000	740,000
	1,200,624,988	1,220,228,085	19,603,097

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED SEPTEMBER 30, 2019

GENERAL FUND GSD - 011

EXPENDITURES BY DEPARTMENT

	Revised Budget	Actuals plus Encumbrance	Variance Favorable (Unfavorable)
ADVISORY BOARDS & COMMISSIONS	525,244	496,944	28,300
CITY COUNCIL	11,110,445	10,999,721	110,723
COURTS	3,681,644	3,678,386	3,258
DOWNTOWN INVESTMENT AUTHORITY	2,036,556	2,174,710	(138,153)
EMPLOYEE SERVICES	11,530,332	11,606,116	(75,783)
FINANCE AND ADMINISTRATION	13,144,451	11,913,930	1,230,521
FIRE AND RESCUE	234,667,108	234,571,636	95,472
HUMAN RIGHTS COMMISSION	969,647	934,852	34,796
MAYOR'S OFFICE	4,302,477	4,239,959	62,518
MEDICAL EXAMINER	5,258,604	5,168,131	90,472
MILITARY AFFAIRS AND VETERANS	1,274,826	1,275,056	(229)
NEIGHBORHOODS	21,854,998	20,879,364	975,634
NON-DEPARTMENTAL / FUND LEVEL ACTIVITIES	302,073,840	297,364,649	4,709,190
OFFICE OF ECONOMIC DEVELOPMENT	1,787,080	1,671,502	115,577
OFFICE OF ETHICS, COMPLIANCE&OVERSIGHT	397,704	379,703	18,000
OFFICE OF GENERAL COUNSEL	5,727,143	5,715,256	11,887
OFFICE OF INSPECTOR GENERAL	992,635	891,393	101,242
OFFICE OF THE SHERIFF	444,564,624	443,532,247	1,032,378
PARKS, RECREATION & COMMUNITY SVCS	45,409,456	44,461,999	947,457
PLANNING AND DEVELOPMENT	4,574,983	4,458,629	116,354
PUBLIC DEFENDER	2,207,686	2,211,511	(3,825)
PUBLIC HEALTH	1,016,806	1,016,282	524
PUBLIC LIBRARIES	36,006,197	35,344,315	661,882
PUBLIC WORKS	48,492,779	46,917,044	1,575,735
STATE ATTORNEY	1,782,426	1,747,588	34,839
SUPERVISOR OF ELECTIONS	9,235,979	8,339,348	896,631
	1,214,625,669	1,201,990,270	12,635,400

GENERAL FUND - GSD
 EXPENDITURES BY DEPARTMENT SUPPLEMENTAL DETAIL

Downtown Investment Authority

Unfavorable Variance: (138,153)

	<u>Variance</u>
Personnel Costs	62,246
Operating and Capital Outlay	92,125
Internal Service Charges - OGC	(302,558)
Internal Service Charges - Other	10,034

Employee Services

Unfavorable Variance: (75,783)

	<u>Variance</u>
Personnel Costs	29,374
Operating and Capital Outlay	104,358
Internal Service Charges - IT Computer Sys/Maint	(423,306)
Internal Service Charges - Other	213,791

Military Affairs and Veterans

Unfavorable Variance: (229)

	<u>Variance</u>
Personnel Costs	(4,064)
Operating and Capital Outlay	7,283
Internal Service Charges - IT Computer Sys/Maint	(4,568)
Internal Service Charges - OGC	(2,885)
Internal Service Charges - Other	4,005

Public Defender

Unfavorable Variance: (3,825)

	<u>Variance</u>
Operating and Capital Outlay	11,331
Internal Service Charges - IT Equipment Refresh	(11,856)
Internal Service Charges - Other	(3,300)

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

011 - GENERAL FUND - GSD

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	194,775,435.04	Current Liabilities	31,433,198.73
Taxes and other Receivable, Net	4,718,464.97	Other Liabilities	42,018,592.61
Due from Other Government Units	57,957,360.90	Deferred Inflows	179,850.56
Inventories	4,809,811.83	TOTAL LIABILITIES	73,631,641.90
Other Current Assets	36,603,985.49	FUND EQUITY	
Capital Assets, Net	0.00	Beginning of Year	166,078,542.46
	<hr/>	Current Yr Less Encumbrances	58,464,897.17
		Reserves and Encumbrances	689,976.70
		TOTAL FUND EQUITY	225,233,416.33
TOTAL ASSETS	298,865,058.23	TOTAL LIABILITIES FUND EQUITY	298,865,058.23

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Ad Valorem Taxes	641,983,901	649,039,559	0	7,055,658
Utility Service Tax	93,835,091	93,849,188	0	14,097
Communication Service Tax	31,715,776	30,280,735	0	(1,435,041)
Other Taxes	8,302,262	8,546,835	0	244,573
Franchise Fees	40,908,230	41,238,209	0	329,979
Intergovernmental Revenue	709,089	749,037	0	39,948
State Shared Revenue	177,033,092	178,106,899	0	1,073,807
Charges for Services	26,034,838	27,525,792	0	1,490,954
Charges for Services: Insurance Premiums	0	4,698	0	4,698
Internal Service Revenue	66,096	66,096	0	0
Revenue From City Agencies	5,976,780	5,386,265	0	(590,515)
Net Transport Revenue	23,135,578	25,547,205	0	2,411,627
Fines and Forfeits	2,090,760	2,695,594	0	604,834
Investment Pool / Interest Earnings	2,613,749	7,669,343	0	5,055,594
Miscellaneous Revenue	13,350,185	15,932,276	0	2,582,091
Debt Funding: Debt Management Fund	0	740,000	0	740,000
Transfers From Other Funds	3,543,756	3,610,191	0	66,435
Contribution From Local Units	123,741,871	123,656,228	0	(85,643)
General Fund Loan	5,583,934	5,583,934	0	0
TOTAL REVENUE	1,200,624,988	1,220,228,085	0	19,603,097
EXPENDITURES				
Salaries	419,973,822	422,919,950	0	(2,946,128)
Salary & Benefit Lapse	(6,761,672)	0	0	(6,761,672)
Pension Costs	156,547,147	151,675,581	0	4,871,566
Employer Provided Benefits	83,598,760	80,629,247	0	2,969,513
Internal Service Charges	118,473,538	115,322,768	0	3,150,770
Insurance Costs and Premiums	8,974,506	8,973,097	0	1,409
Professional and Contractual Services	59,326,110	52,025,719	5,524,661	1,775,729
Other Operating Expenses	89,514,746	83,411,984	3,574,009	2,528,753
Inter-Departmental Billing	351,841	339,211	0	12,630
Library Materials	4,325,031	3,801,269	523,754	8
Capital Outlay	2,921,069	1,873,433	377,831	669,805
Capital Outlay - Debt Funded	403,897	402,998	569	330

Debt Service	49,249,099	49,157,053	0	92,046
Grants, Aids & Contributions	41,710,080	39,119,927	582,154	2,007,999
Supervision Allocation	10,972	(25,221)	0	36,193
Indirect Cost	3,288,962	3,288,962	0	0
Transfers to Other Funds	124,926,187	124,645,955	0	280,231
Repayment of General Fund Loan	9,158,558	9,158,558	0	0
Payment to Fiscal Agents	4,783,461	4,796,539	0	(13,078)
Debt Management Fund Repayments	43,790,381	39,856,701	0	3,933,680
Fiscal and Other Debt Fees	59,175	33,560	0	25,615
TOTAL EXPENDITURES	<u>1,214,625,669</u>	<u>1,191,407,292</u>	<u>10,582,978</u>	<u>12,635,400</u>
CURRENT YEAR	<u>(14,000,681)</u>	<u>28,820,793</u>	<u>(10,582,978)</u>	<u>32,238,497</u>
FUND BALANCE TRANSFERS	17,142,757			
CARRYOVERS	0			
CONTINGENCIES	(12,299,451)			
RESERVE - PRIOR YEAR ENCUMBRANCES	9,157,376			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

015 - PROPERTY APPRAISER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	854,622.19	Current Liabilities	279,644.27
	<u>854,622.19</u>	TOTAL LIABILITIES	<u>279,644.27</u>
		FUND EQUITY	
		Beginning of Year	85,014.82
		Current Yr Less Encumbrances	489,963.10
		TOTAL FUND EQUITY	<u>574,977.92</u>
TOTAL ASSETS	<u><u>854,622.19</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>854,622.19</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	378,283	384,753	0	6,470
Investment Pool / Interest Earnings	13,250	3,424	0	(9,826)
Miscellaneous Revenue	2,500	1,637	0	(863)
Transfers From Other Funds	10,280,468	10,280,468	0	0
TOTAL REVENUE	<u>10,674,501</u>	<u>10,670,282</u>	<u>0</u>	<u>(4,219)</u>
EXPENDITURES				
Salaries	6,071,618	5,880,742	0	190,876
Salary & Benefit Lapse	(136,945)	0	0	(136,945)
Pension Costs	1,572,534	1,489,330	0	83,204
Employer Provided Benefits	1,184,520	1,137,345	0	47,175
Internal Service Charges	1,001,414	1,007,616	0	(6,202)
Insurance Costs and Premiums	34,753	34,753	0	0
Professional and Contractual Services	214,355	81,847	132,501	7
Other Operating Expenses	696,581	665,103	129	31,349
Capital Outlay	13,002	12,142	0	860
TOTAL EXPENDITURES	<u>10,651,832</u>	<u>10,308,878</u>	<u>132,630</u>	<u>210,324</u>
	CURRENT YEAR	<u>22,669</u>	<u>361,404</u>	<u>(132,630)</u>
FUND BALANCE TRANSFERS	128,559			
CARRYOVERS	0			
CONTINGENCIES	(171,528)			
RESERVE - PRIOR YEAR ENCUMBRANCES	20,300			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

016 - CLERK OF THE COURT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,827,735.32	Current Liabilities	60,843.53
Due from Other Government Units	<u>670,462.52</u>	TOTAL LIABILITIES	<u>60,843.53</u>
		FUND EQUITY	
		Beginning of Year	2,436,523.10
		Current Yr Less Encumbrances	1,000,831.21
		TOTAL FUND EQUITY	<u>3,437,354.31</u>
TOTAL ASSETS	<u><u>3,498,197.84</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,498,197.84</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	4,502,553	4,968,560	0	466,007
Investment Pool / Interest Earnings	29,159	83,441	0	54,282
TOTAL REVENUE	<u>4,531,712</u>	<u>5,052,001</u>	<u>0</u>	<u>520,289</u>
EXPENDITURES				
Salaries	1,284,423	1,190,147	0	94,276
Salary & Benefit Lapse	(54,607)	0	0	(54,607)
Pension Costs	275,213	256,827	0	18,386
Employer Provided Benefits	255,017	234,528	0	20,489
Internal Service Charges	2,200,987	2,218,908	0	(17,921)
Insurance Costs and Premiums	7,175	7,175	0	0
Professional and Contractual Services	5,000	1,964	1,246	1,790
Other Operating Expenses	266,535	195,579	47,840	23,116
Capital Outlay	515,976	157,515	2,955	355,506
Supervision Allocation	362,439	362,439	0	0
Indirect Cost	46,063	46,063	0	0
TOTAL EXPENDITURES	<u>5,164,220</u>	<u>4,671,145</u>	<u>52,041</u>	<u>441,035</u>
	CURRENT YEAR	<u>(632,508)</u>	<u>380,856</u>	<u>(52,041)</u>
FUND BALANCE TRANSFERS	619,975			
CARRYOVERS	0			
CONTINGENCIES	(152,189)			
RESERVE - PRIOR YEAR ENCUMBRANCES	164,723			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

017 - TAX COLLECTOR

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,487,248.40	Current Liabilities	481,934.96
		TOTAL LIABILITIES	481,934.96
		FUND EQUITY	
		Beginning of Year	89,077.91
		Current Yr Less Encumbrances	2,916,235.53
		TOTAL FUND EQUITY	3,005,313.44
TOTAL ASSETS	<u>3,487,248.40</u>	TOTAL LIABILITIES FUND EQUITY	<u>3,487,248.40</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	11,004,095	11,288,807	0	284,712
Investment Pool / Interest Earnings	21,263	70,670	0	49,407
Miscellaneous Revenue	7,500	5,679	0	(1,821)
Transfers From Other Funds	6,557,576	6,557,576	0	0
TOTAL REVENUE	<u>17,590,434</u>	<u>17,922,732</u>	<u>0</u>	<u>332,298</u>
EXPENDITURES				
Salaries	9,545,787	9,287,791	0	257,996
Salary & Benefit Lapse	(274,397)	0	0	(274,397)
Pension Costs	2,059,171	1,897,673	0	161,498
Employer Provided Benefits	1,857,376	1,814,028	0	43,348
Internal Service Charges	1,772,705	1,844,517	0	(71,813)
Insurance Costs and Premiums	53,173	52,293	0	880
Professional and Contractual Services	329,735	193,110	108,741	27,884
Other Operating Expenses	2,159,608	2,030,751	29,210	99,647
Capital Outlay	1,147,804	19,883	25,238	1,102,683
TOTAL EXPENDITURES	<u>18,650,961</u>	<u>17,140,046</u>	<u>163,189</u>	<u>1,347,726</u>
	CURRENT YEAR	<u>(1,060,527)</u>	<u>782,685</u>	<u>(163,189)</u>
FUND BALANCE TRANSFERS	2,133,550			
CARRYOVERS	0			
CONTINGENCIES	(1,149,899)			
RESERVE - PRIOR YEAR ENCUMBRANCES	76,876			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

01A - SPECIAL EVENTS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	500,368.72	Current Liabilities	37,635.85
		TOTAL LIABILITIES	37,635.85
		FUND EQUITY	
		Beginning of Year	53,728.81
		Current Yr Less Encumbrances	409,004.06
		TOTAL FUND EQUITY	462,732.87
TOTAL ASSETS	<u>500,368.72</u>	TOTAL LIABILITIES FUND EQUITY	<u>500,368.72</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	70,000	76,395	0	6,395
Investment Pool / Interest Earnings	18,150	54,477	0	36,327
Miscellaneous Revenue	305,703	304,156	0	(1,547)
Transfers From Other Funds	6,775,372	6,775,372	0	0
TOTAL REVENUE	<u>7,169,225</u>	<u>7,210,399</u>	<u>0</u>	<u>41,174</u>
EXPENDITURES				
Salaries	1,057,695	956,179	0	101,516
Salary & Benefit Lapse	(12,198)	0	0	(12,198)
Pension Costs	151,370	146,356	0	5,014
Employer Provided Benefits	147,535	136,861	0	10,674
Internal Service Charges	521,738	504,140	0	17,598
Insurance Costs and Premiums	26,506	26,506	0	0
Professional and Contractual Services	109,675	109,673	0	1
Other Operating Expenses	4,267,872	4,137,719	53,985	76,167
Capital Outlay	34,626	34,625	0	1
Grants, Aids & Contributions	889,522	823,489	0	66,033
TOTAL EXPENDITURES	<u>7,194,341</u>	<u>6,875,549</u>	<u>53,985</u>	<u>264,806</u>
	CURRENT YEAR	334,850	(53,985)	305,980
	<u>(25,116)</u>			
FUND BALANCE TRANSFERS	74,154			
CARRYOVERS	0			
CONTINGENCIES	(101,314)			
RESERVE - PRIOR YEAR ENCUMBRANCES	52,276			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

159 - BUILDING INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	23,985,625.68	Current Liabilities	1,158,988.43
Taxes and other Receivable, Net	0.00		
Due from Other Government Units	<u>200.00</u>	TOTAL LIABILITIES	<u>1,158,988.43</u>
		FUND EQUITY	
		Beginning of Year	17,482,524.07
		Current Yr Less Encumbrances	5,344,313.18
		TOTAL FUND EQUITY	<u>22,826,837.25</u>
TOTAL ASSETS	<u><u>23,985,825.68</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>23,985,825.68</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Inspection Fees	15,193,400	17,469,326	0	2,275,926
Charges for Services	2,612,544	2,682,239	0	69,695
Fines and Forfeits	269,982	290,517	0	20,535
Investment Pool / Interest Earnings	209,316	671,093	0	461,777
Miscellaneous Revenue	48,456	57,501	0	9,045
TOTAL REVENUE	<u>18,333,698</u>	<u>21,170,676</u>	<u>0</u>	<u>2,836,978</u>
EXPENDITURES				
Salaries	8,427,616	8,627,542	0	(199,926)
Salary & Benefit Lapse	(161,330)	0	0	(161,330)
Pension Costs	2,003,211	1,962,336	0	40,875
Employer Provided Benefits	1,777,772	1,781,069	0	(3,297)
Internal Service Charges	6,011,835	5,036,545	0	975,291
Insurance Costs and Premiums	59,611	59,611	0	0
Professional and Contractual Services	844,229	78,540	11,008	754,681
Other Operating Expenses	386,219	338,137	7,010	41,073
Capital Outlay	71,581	40,503	25,953	5,124
Supervision Allocation	(542,312)	(542,312)	0	0
Indirect Cost	1,120,502	1,120,502	0	0
Payment to Fiscal Agents	0	150	0	(150)
TOTAL EXPENDITURES	<u>19,998,933</u>	<u>18,502,623</u>	<u>43,970</u>	<u>1,452,340</u>
CURRENT YEAR	<u>(1,665,235)</u>	<u>2,668,053</u>	<u>(43,970)</u>	<u>4,289,318</u>
FUND BALANCE TRANSFERS	2,676,260			
CARRYOVERS	0			
CONTINGENCIES	(1,012,981)			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,956			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

191 - KIDS HOPE ALLIANCE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	10,578,210.97	Current Liabilities	2,264,881.09
		TOTAL LIABILITIES	2,264,881.09
		FUND EQUITY	
		Beginning of Year	2,922,110.15
		Current Yr Less Encumbrances	5,391,219.73
		TOTAL FUND EQUITY	8,313,329.88
TOTAL ASSETS	<u>10,578,210.97</u>	TOTAL LIABILITIES FUND EQUITY	<u>10,578,210.97</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Investment Pool / Interest Earnings	77,877	289,956	0	212,079
Miscellaneous Revenue	81,840	182,782	0	100,942
Transfers From Other Funds	32,632,359	32,671,457	0	39,098
TOTAL REVENUE	<u>32,792,076</u>	<u>33,144,195</u>	<u>0</u>	<u>352,119</u>
EXPENDITURES				
Salaries	3,026,205	2,865,834	0	160,371
Salary & Benefit Lapse	(67,015)	0	0	(67,015)
Pension Costs	541,576	505,871	0	35,705
Employer Provided Benefits	380,102	346,805	0	33,296
Internal Service Charges	805,223	757,923	0	47,300
Insurance Costs and Premiums	25,315	25,315	0	0
Professional and Contractual Services	665,659	363,110	283,772	18,776
Other Operating Expenses	396,615	266,210	47,678	82,726
Capital Outlay	30,001	4,070	24,229	1,702
Debt Service	447,385	449,080	0	(1,695)
Grants, Aids & Contributions	29,372,403	23,181,595	5,764,419	426,389
Transfers to Other Funds	1,445,012	1,445,012	0	0
TOTAL EXPENDITURES	<u>37,068,480</u>	<u>30,210,826</u>	<u>6,120,098</u>	<u>737,555</u>
	CURRENT YEAR	<u>2,933,368</u>	<u>(6,120,098)</u>	<u>1,089,674</u>
	FUND BALANCE TRANSFERS	2,457,851		
	CARRYOVERS	0		
	CONTINGENCIES	(315,384)		
	RESERVE - PRIOR YEAR ENCUMBRANCES	2,133,937		
	BUDGET DIFFERENCE	<u>0</u>		

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

412 - PUBLIC PARKING

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,907,185.40	Current Liabilities	456,430.18
Taxes and other Receivable, Net	4,359.00	Other Liabilities	89,629.72
Due from Other Government Units	120.00	TOTAL LIABILITIES	546,059.90
Other Current Assets	176,137.50	FUND EQUITY	
Capital Assets, Net	6,088,131.98	Beginning of Year	7,657,544.76
		Current Yr Less Encumbrances	(27,670.78)
		TOTAL FUND EQUITY	7,629,873.98
TOTAL ASSETS	8,175,933.88	TOTAL LIABILITIES FUND EQUITY	8,175,933.88

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	3,557,013	3,450,095	0	(106,918)
Fines and Forfeits	620,861	547,432	0	(73,430)
Investment Pool / Interest Earnings	27,302	67,558	0	40,256
Miscellaneous Revenue	60,514	61,148	0	634
Transfers From Other Funds	0	(22,453)	0	(22,453)
TOTAL REVENUE	4,265,690	4,103,780	0	(161,910)
EXPENDITURES				
Salaries	1,411,772	1,405,903	0	5,869
Salary & Benefit Lapse	(35,876)	0	0	(35,876)
Pension Costs	279,545	274,407	0	5,138
Employer Provided Benefits	340,822	327,928	0	12,894
Internal Service Charges	786,642	713,278	0	73,364
Insurance Costs and Premiums	123,987	123,987	0	0
Professional and Contractual Services	550,000	523,329	26,671	0
Other Operating Expenses	844,021	478,385	231,276	134,360
Capital Outlay	1,231,628	831,107	187	400,334
Supervision Allocation	48,003	48,003	0	0
Indirect Cost	316,287	316,287	0	0
TOTAL EXPENDITURES	5,896,831	5,042,615	258,134	596,082
CURRENT YEAR	(1,631,141)	(938,835)	(258,134)	434,172
FUND BALANCE TRANSFERS	1,088,019			
CARRYOVERS	0			
CONTINGENCIES	(176,794)			
RESERVE - PRIOR YEAR ENCUMBRANCES	719,916			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

431 - MOTOR VEHICLE INSPECTION - SEC 110.407

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	253,384.84	Current Liabilities	14,630.57
Taxes and other Receivable, Net	68,691.29	Other Liabilities	12,537.77
Inventories	9,144.09		
Capital Assets, Net	32,258.51	TOTAL LIABILITIES	27,168.34
		FUND EQUITY	
		Beginning of Year	247,363.07
		Current Yr Less Encumbrances	88,947.32
		TOTAL FUND EQUITY	336,310.39
TOTAL ASSETS	363,478.73	TOTAL LIABILITIES FUND EQUITY	363,478.73

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	415,500	378,988	0	(36,512)
Investment Pool / Interest Earnings	2,284	7,589	0	5,305
TOTAL REVENUE	417,784	386,576	0	(31,208)
EXPENDITURES				
Salaries	241,024	175,974	0	65,050
Salary & Benefit Lapse	(15,070)	0	0	(15,070)
Pension Costs	40,545	34,126	0	6,419
Employer Provided Benefits	71,378	49,926	0	21,452
Internal Service Charges	39,600	38,367	0	1,233
Insurance Costs and Premiums	1,972	1,972	0	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	16,036	5,423	0	10,613
Capital Outlay	1	0	0	1
Indirect Cost	74,040	74,040	0	0
TOTAL EXPENDITURES	469,527	379,827	0	89,700
CURRENT YEAR	(51,743)	6,749	0	58,492
FUND BALANCE TRANSFERS	85,092			
CARRYOVERS	0			
CONTINGENCIES	(33,349)			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

441 - SOLID WASTE DISPOSAL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	14,136,377.48	Current Liabilities	5,431,792.94
Taxes and other Receivable, Net	31,412,220.18	Other Liabilities	1,479,428.97
Due from Other Government Units	7,020.74	TOTAL LIABILITIES	6,911,221.91
Capital Assets, Net	42,858,522.01	FUND EQUITY	
		Beginning of Year	72,123,867.91
		Current Yr Less Encumbrances	9,379,050.59
		TOTAL FUND EQUITY	81,502,918.50
TOTAL ASSETS	88,414,140.41	TOTAL LIABILITIES FUND EQUITY	88,414,140.41

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Franchise Fees	8,665,494	9,237,341	0	571,847
Charges for Services	63,426,364	63,077,852	0	(348,512)
Revenue From City Agencies	188,487	157,072	0	(31,415)
Fines and Forfeits	2,000	6,124	0	4,124
Investment Pool / Interest Earnings	187,783	612,752	0	424,969
Miscellaneous Revenue	1,558,424	1,575,902	0	17,478
General Fund Loan	8,597,621	8,597,621	0	0
TOTAL REVENUE	82,626,173	83,264,665	0	638,492
EXPENDITURES				
Salaries	5,363,796	5,179,991	0	183,805
Salary & Benefit Lapse	(167,417)	0	0	(167,417)
Pension Costs	1,129,285	1,063,974	0	65,311
Employer Provided Benefits	1,596,314	1,551,546	0	44,768
Internal Service Charges	5,032,270	4,227,847	0	804,423
Insurance Costs and Premiums	118,608	118,608	0	0
Professional and Contractual Services	49,709,462	47,421,690	2,261,439	26,333
Other Operating Expenses	11,390,835	10,708,959	439,460	242,416
Capital Outlay	1	0	0	1
Supervision Allocation	(190,662)	(190,663)	0	1
Indirect Cost	2,203,483	2,203,483	0	0
Repayment of General Fund Loan	3,058,842	3,058,842	0	0
Debt Management Fund Repayments	3,877,617	3,652,399	0	225,218
TOTAL EXPENDITURES	83,122,434	78,996,676	2,700,899	1,424,859
CURRENT YEAR	(496,261)	4,267,989	(2,700,899)	2,063,350
FUND BALANCE TRANSFERS	472,977			
CARRYOVERS	0			
CONTINGENCIES	(610,448)			
RESERVE - PRIOR YEAR ENCUMBRANCES	633,732			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

461 - STORMWATER SERVICES

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(6,325,138.72)	Current Liabilities	2,720,292.73
Taxes and other Receivable, Net	21,093,978.98	Other Liabilities	6,563,458.13
Capital Assets, Net	<u>77,499,527.65</u>	TOTAL LIABILITIES	<u>9,283,750.86</u>
		FUND EQUITY	
		Beginning of Year	70,093,390.82
		Current Yr Less Encumbrances	12,891,226.23
		TOTAL FUND EQUITY	<u>82,984,617.05</u>
TOTAL ASSETS	<u><u>92,268,367.91</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>92,268,367.91</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	30,156,506	30,119,942	0	(36,564)
Investment Pool / Interest Earnings	0	689,622	0	689,622
General Fund Loan	478,900	478,900	0	0
TOTAL REVENUE	<u>30,635,406</u>	<u>31,288,464</u>	<u>0</u>	<u>653,058</u>
EXPENDITURES				
Salaries	5,564,227	5,811,172	0	(246,945)
Pension Costs	597,625	555,900	0	41,725
Employer Provided Benefits	1,650,558	1,832,724	0	(182,166)
Internal Service Charges	3,469,926	3,213,044	0	256,882
Insurance Costs and Premiums	167,721	167,721	0	0
Professional and Contractual Services	7,606,357	6,615,841	981,984	8,533
Other Operating Expenses	547,067	446,921	70,268	29,878
Capital Outlay	16,102	16,100	0	2
Indirect Cost	535,771	535,771	0	0
Transfers to Other Funds	6,000,000	6,000,000	0	0
Repayment of General Fund Loan	2,324,997	2,324,997	0	0
Debt Management Fund Repayments	2,357,428	2,357,428	0	0
TOTAL EXPENDITURES	<u>30,837,779</u>	<u>29,877,618</u>	<u>1,052,252</u>	<u>(92,090)</u>
CURRENT YEAR	<u>(202,373)</u>	<u>1,410,846</u>	<u>(1,052,252)</u>	<u>560,968</u>
FUND BALANCE TRANSFERS	214,522			
CARRYOVERS	0			
CONTINGENCIES	(380,334)			
RESERVE - PRIOR YEAR ENCUMBRANCES	368,185			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

4K1 - CITY VENUES - CITY

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	6,259,507.29	Current Liabilities	7,714,697.87
Taxes and other Receivable, Net	(534,011.18)	Other Liabilities	305,007,162.32
Other Current Assets	427,653.97	TOTAL LIABILITIES	<u>312,721,860.19</u>
Other Non Current Assets	0.00	FUND EQUITY	
Capital Assets, Net	<u>389,702,791.08</u>	Beginning of Year	79,984,643.60
		Current Yr Less Encumbrances	3,149,437.37
		TOTAL FUND EQUITY	<u>83,134,080.97</u>
 TOTAL ASSETS	 <u><u>395,855,941.16</u></u>	 TOTAL LIABILITIES FUND EQUITY	 <u><u>395,855,941.16</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Bed / Tourist Development Tax	9,000,000	8,597,498	0	(402,502)
Other Taxes	2,000,004	1,833,337	0	(166,667)
Charges for Services	218,964	124,973	0	(93,991)
Miscellaneous Revenue	5,358,080	5,164,356	0	(193,724)
Investment Pool / Interest Earnings	39,954	121,334	0	81,380
Transfers From Other Funds	14,514,968	14,514,968	0	0
TOTAL REVENUE	<u>31,131,970</u>	<u>30,356,466</u>	<u>0</u>	<u>(775,504)</u>
EXPENDITURES				
Internal Service Charges	400,261	392,982	0	7,279
Insurance Costs and Premiums	1,448,627	1,448,627	0	0
Professional and Contractual Services	604,500	219,600	385,000	(100)
Other Operating Expenses	5,785,112	5,667,525	199,886	(82,300)
Capital Outlay	846,320	461,722	350,119	34,479
Debt Service	10,237,194	10,142,035	0	95,159
Transfers to Other Funds	11,807,342	11,807,342	0	0
Debt Management Fund Repayments	257,708	262,500	0	(4,792)
TOTAL EXPENDITURES	<u>31,387,064</u>	<u>30,402,333</u>	<u>935,006</u>	<u>49,725</u>
CURRENT YEAR	<u>(255,094)</u>	<u>(45,867)</u>	<u>(935,006)</u>	<u>(725,779)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	255,094			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

4K2 - CITY VENUES - SMG

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	14,084,931.77	Current Liabilities	25,340,221.81
Taxes and other Receivable, Net	12,319,470.39	Other Liabilities	1,430,044.03
Other Current Assets	(104,390.49)	TOTAL LIABILITIES	<u>26,770,265.84</u>
Other Deferred Charges	<u>1,054,076.59</u>	FUND EQUITY	
		Beginning of Year	(445,779.89)
		Current Yr Less Encumbrances	1,029,602.31
		TOTAL FUND EQUITY	<u>583,822.42</u>
TOTAL ASSETS	<u><u>27,354,088.26</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>27,354,088.26</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	14,047,175	17,244,241	0	3,197,066
Investment Pool / Interest Earnings	16,000	87,676	0	71,676
Miscellaneous Revenue	9,092,768	10,541,207	0	1,448,439
Transfers From Other Funds	10,822,842	10,822,842	0	0
TOTAL REVENUE	<u>33,978,785</u>	<u>38,695,966</u>	<u>0</u>	<u>4,717,181</u>
EXPENDITURES				
Salaries	6,746,852	6,677,368	0	69,484
Pension Costs	123,023	90,113	0	32,910
Employer Provided Benefits	1,817,303	2,043,103	0	(225,800)
Insurance Costs and Premiums	663,492	593,506	0	69,986
Professional and Contractual Services	17,845,022	20,291,669	0	(2,446,647)
Other Operating Expenses	6,733,093	7,920,605	19,250	(1,206,762)
Capital Outlay	50,000	50,000	0	0
Supervision Allocation	0	0	0	0
TOTAL EXPENDITURES	<u>33,978,785</u>	<u>37,666,364</u>	<u>19,250</u>	<u>(3,706,829)</u>
CURRENT YEAR	<u>0</u>	<u>1,029,602</u>	<u>(19,250)</u>	<u>1,010,352</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

511 - FLEET MGMT - OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,785,469.18	Current Liabilities	2,322,464.12
Taxes and other Receivable, Net	(2,424.90)	Other Liabilities	232,748.96
Due from Other Government Units	338,767.19	TOTAL LIABILITIES	<u>2,555,213.08</u>
Inventories	730,880.17	FUND EQUITY	
Capital Assets, Net	<u>1,008,185.61</u>	Beginning of Year	1,726,821.50
		Current Yr Less Encumbrances	1,578,842.67
		TOTAL FUND EQUITY	<u>3,305,664.17</u>
TOTAL ASSETS	<u><u>5,860,877.25</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>5,860,877.25</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	10,000	9,360	0	(640)
Internal Service Revenue	31,698,893	29,054,001	0	(2,644,892)
Investment Pool / Interest Earnings	7,000	(2,730)	0	(9,730)
Miscellaneous Revenue	514,000	472,264	0	(41,736)
TOTAL REVENUE	<u>32,229,893</u>	<u>29,532,896</u>	<u>0</u>	<u>(2,696,997)</u>
EXPENDITURES				
Salaries	4,727,150	3,863,703	0	863,447
Salary & Benefit Lapse	(236,003)	0	0	(236,003)
Pension Costs	1,054,967	965,671	0	89,296
Employer Provided Benefits	1,187,385	986,316	0	201,069
Internal Service Charges	1,010,025	1,029,837	0	(19,812)
Insurance Costs and Premiums	45,440	45,440	0	0
Professional and Contractual Services	523,596	523,492	0	105
Other Operating Expenses	23,129,824	21,337,354	914,478	877,992
Capital Outlay	246,043	61,159	150,811	34,073
Supervision Allocation	(67,058)	(67,058)	0	0
Indirect Cost	949,641	949,641	0	0
TOTAL EXPENDITURES	<u>32,571,010</u>	<u>29,695,555</u>	<u>1,065,289</u>	<u>1,810,166</u>
CURRENT YEAR	<u>(341,117)</u>	<u>(162,659)</u>	<u>(1,065,289)</u>	<u>(886,831)</u>
FUND BALANCE TRANSFERS	499,470			
CARRYOVERS	0			
CONTINGENCIES	(621,203)			
RESERVE - PRIOR YEAR ENCUMBRANCES	462,850			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

521 - COPY CENTER / CENTRAL MAILROOM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	542,942.64	Current Liabilities	116,190.71
Taxes and other Receivable, Net	(28.00)	Other Liabilities	9,815.33
Due from Other Government Units	28.00		
Capital Assets, Net	6,706.52	TOTAL LIABILITIES	<u>126,006.04</u>
		FUND EQUITY	
		Beginning of Year	365,149.25
		Current Yr Less Encumbrances	58,493.87
		TOTAL FUND EQUITY	423,643.12
TOTAL ASSETS	<u><u>549,649.16</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>549,649.16</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Internal Service Revenue	2,606,946	2,713,533	0	106,587
Investment Pool / Interest Earnings	5,527	9,832	0	4,305
Miscellaneous Revenue	0	8,284	0	8,284
TOTAL REVENUE	<u>2,612,473</u>	<u>2,731,648</u>	<u>0</u>	<u>119,175</u>
EXPENDITURES				
Salaries	174,610	175,206	0	(596)
Pension Costs	39,478	39,498	0	(20)
Employer Provided Benefits	45,292	45,150	0	142
Internal Service Charges	30,018	62,247	0	(32,229)
Insurance Costs and Premiums	727	727	0	0
Professional and Contractual Services	1,545,520	1,478,369	58,832	8,319
Other Operating Expenses	812,820	780,304	25,798	6,717
Capital Outlay	1	0	0	1
Supervision Allocation	0	0	0	0
Indirect Cost	108,943	108,943	0	0
TOTAL EXPENDITURES	<u>2,757,409</u>	<u>2,690,444</u>	<u>84,631</u>	<u>(17,666)</u>
CURRENT YEAR	<u>(144,936)</u>	<u>41,204</u>	<u>(84,631)</u>	<u>101,509</u>
FUND BALANCE TRANSFERS	18,594			
CARRYOVERS	0			
CONTINGENCIES	(23,458)			
RESERVE - PRIOR YEAR ENCUMBRANCES	149,800			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

531 - ITD OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	9,051,833.54	Current Liabilities	1,675,466.91
Inventories	471,708.55	Other Liabilities	762,755.42
Other Current Assets	1,396,459.94	TOTAL LIABILITIES	2,438,222.33
Capital Assets, Net	1,564,994.78	FUND EQUITY	
		Beginning of Year	5,459,728.26
		Current Yr Less Encumbrances	4,587,046.22
		TOTAL FUND EQUITY	10,046,774.48
TOTAL ASSETS	12,484,996.81	TOTAL LIABILITIES FUND EQUITY	12,484,996.81

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Internal Service Revenue	33,074,769	31,316,177	0	(1,758,592)
Investment Pool / Interest Earnings	34,526	122,113	0	87,587
Miscellaneous Revenue	2,000	18,825	0	16,825
Transfers From Other Funds	3,000,000	3,000,000	0	0
TOTAL REVENUE	36,111,295	34,457,115	0	(1,654,180)
EXPENDITURES				
Salaries	9,243,400	8,805,008	0	438,392
Salary & Benefit Lapse	(321,862)	0	0	(321,862)
Pension Costs	2,213,848	2,113,308	0	100,540
Employer Provided Benefits	1,263,932	1,171,432	0	92,500
Internal Service Charges	5,294,495	5,159,987	0	134,508
Insurance Costs and Premiums	119,017	119,017	0	0
Professional and Contractual Services	6,263,264	4,614,375	1,538,703	110,186
Other Operating Expenses	8,719,933	7,028,024	1,403,040	288,869
Capital Outlay	2,948,565	1,718,970	118,793	1,110,803
Supervision Allocation	(235,788)	(235,788)	0	0
Indirect Cost	1,254,481	1,254,481	0	0
TOTAL EXPENDITURES	36,763,286	31,748,815	3,060,535	1,953,935
CURRENT YEAR	(651,991)	2,708,300	(3,060,535)	299,756
FUND BALANCE TRANSFERS	1,017,931			
CARRYOVERS	0			
CONTINGENCIES	(1,276,284)			
RESERVE - PRIOR YEAR ENCUMBRANCES	910,344			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

534 - RADIO COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,175,374.96	Current Liabilities	1,468,643.74
Due from Other Government Units	133,865.47	Other Liabilities	1,869,665.36
Other Current Assets	1,627,375.94	TOTAL LIABILITIES	3,338,309.10
Capital Assets, Net	5,365,138.39	FUND EQUITY	
		Beginning of Year	4,760,698.77
		Current Yr Less Encumbrances	1,202,746.89
		TOTAL FUND EQUITY	5,963,445.66
TOTAL ASSETS	9,301,754.76	TOTAL LIABILITIES FUND EQUITY	9,301,754.76

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Internal Service Revenue	4,603,297	4,616,627	0	13,330
Investment Pool / Interest Earnings	12,312	25,891	0	13,579
Debt Funding: Debt Management Fund	352,917	2,130,000	0	1,777,083
TOTAL REVENUE	4,968,526	6,772,518	0	1,803,992
EXPENDITURES				
Salaries	574,780	503,065	0	71,715
Salary & Benefit Lapse	(11,592)	0	0	(11,592)
Pension Costs	131,199	119,819	0	11,380
Employer Provided Benefits	138,456	126,411	0	12,045
Internal Service Charges	246,240	143,414	0	102,826
Insurance Costs and Premiums	6,657	6,657	0	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	1,248,735	1,005,318	49,066	194,350
Capital Outlay	800,132	245,003	29,067	526,061
Capital Outlay - Debt Funded	2,754,101	2,547,142	226,048	(19,090)
Grants, Aids & Contributions	236,530	215,033	0	21,497
Supervision Allocation	235,788	235,788	0	0
Indirect Cost	155,310	155,310	0	0
Debt Management Fund Repayments	1,305,208	1,085,113	0	220,095
TOTAL EXPENDITURES	7,821,544	6,388,075	304,182	1,129,288
CURRENT YEAR	(2,853,018)	384,444	(304,182)	2,933,280
FUND BALANCE TRANSFERS	380,686			
CARRYOVERS	0			
CONTINGENCIES	(79,398)			
RESERVE - PRIOR YEAR ENCUMBRANCES	2,551,730			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

536 - TECHNOLOGY SYSTEM DEVELOPMENT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,787,278.16	Current Liabilities	131,460.00
Other Current Assets	1,048,916.02	Other Liabilities	21,910.10
Capital Assets, Net	<u>23,134,946.75</u>	TOTAL LIABILITIES	<u>153,370.10</u>
		FUND EQUITY	
		Beginning of Year	8,669,898.36
		Current Yr Less Encumbrances	17,147,872.47
		TOTAL FUND EQUITY	25,817,770.83
TOTAL ASSETS	<u><u>25,971,140.93</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>25,971,140.93</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Internal Service Revenue	2,232,336	2,232,336	0	0
Investment Pool / Interest Earnings	0	57,417	0	57,417
Transfers From Other Funds	291,619	291,619	0	0
TOTAL REVENUE	<u>2,523,955</u>	<u>2,581,372</u>	<u>0</u>	<u>57,417</u>
EXPENDITURES				
Capital Outlay	27,368	7,220	20,148	0
Capital Outlay - Debt Funded	667,411	342,161	0	325,250
Debt Management Fund Repayments	961,024	611,356	0	349,668
TOTAL EXPENDITURES	<u>1,655,803</u>	<u>960,737</u>	<u>20,148</u>	<u>674,918</u>
CURRENT YEAR	<u>868,152</u>	<u>1,620,636</u>	<u>(20,148)</u>	<u>732,336</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(1,562,931)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	694,779			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

551 - OFFICE OF GENERAL COUNSEL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,734,189.72	Current Liabilities	753,078.22
Due from Other Government Units	761,509.21	Other Liabilities	632,563.77
Other Current Assets	4,351.74	TOTAL LIABILITIES	1,385,641.99
Capital Assets, Net	16,966.45	FUND EQUITY	
		Beginning of Year	1,460,152.34
		Current Yr Less Encumbrances	671,222.79
		TOTAL FUND EQUITY	2,131,375.13
TOTAL ASSETS	3,517,017.12	TOTAL LIABILITIES FUND EQUITY	3,517,017.12

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Internal Service Revenue	11,340,923	10,392,899	0	(948,024)
Investment Pool / Interest Earnings	24,062	47,789	0	23,727
Miscellaneous Revenue	8,000	4,400	0	(3,600)
TOTAL REVENUE	11,372,985	10,445,088	0	(927,897)
EXPENDITURES				
Salaries	6,770,049	6,344,548	0	425,501
Salary & Benefit Lapse	(262,177)	0	0	(262,177)
Pension Costs	1,666,849	1,655,117	0	11,732
Employer Provided Benefits	797,195	720,033	0	77,162
Internal Service Charges	553,634	513,982	0	39,652
Insurance Costs and Premiums	28,634	28,634	0	0
Professional and Contractual Services	1,893,609	737,861	1,099,002	56,746
Other Operating Expenses	436,771	321,316	50,100	65,355
Capital Outlay	19,797	19,796	0	1
Indirect Cost	283,535	283,535	0	0
TOTAL EXPENDITURES	12,187,896	10,624,823	1,149,102	413,971
CURRENT YEAR	(814,911)	(179,735)	(1,149,102)	(513,926)
FUND BALANCE TRANSFERS	745,313			
CARRYOVERS	0			
CONTINGENCIES	(939,029)			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,008,627			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

561 - SELF INSURANCE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	123,841,976.96	Current Liabilities	126,487.09
Taxes and other Receivable, Net	285,818.51	Other Liabilities	50,957.57
Due from Other Government Units	71,115.50	Insurance Reserves	113,135,070.53
Other Current Assets	514,181.49	TOTAL LIABILITIES	113,312,515.19
Other Non Current Assets	9,013,102.26	FUND EQUITY	
Capital Assets, Net	347,226.54	Beginning of Year	2,750,387.47
		Current Yr Less Encumbrances	18,010,518.60
		TOTAL FUND EQUITY	20,760,906.07
TOTAL ASSETS	134,073,421.26	TOTAL LIABILITIES FUND EQUITY	134,073,421.26

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	550,000	5,439,754	0	4,889,754
Charges for Services: Insurance Premiums	41,722,923	41,819,239	0	96,316
Internal Service Revenue	27,368	27,368	0	0
Investment Pool / Interest Earnings	981,469	4,466,853	0	3,485,384
Miscellaneous Revenue	600	1,699	0	1,099
Transfer In to Pay Debt Service	1,071,608	1,071,608	0	0
TOTAL REVENUE	44,353,968	52,826,521	0	8,472,553
EXPENDITURES				
Salaries	1,115,675	1,179,713	0	(64,038)
Salary & Benefit Lapse	(22,560)	0	0	(22,560)
Pension Costs	267,983	255,289	0	12,694
Employer Provided Benefits	193,939	203,501	0	(9,562)
Internal Service Charges	817,347	805,277	0	12,070
Insurance Costs and Premiums	38,612,082	32,827,402	80,734	5,703,946
Professional and Contractual Services	731,256	664,619	52,480	14,157
Other Operating Expenses	1,594,698	1,345,785	16,908	232,005
Capital Outlay	2	0	0	2
Supervision Allocation	1,000,136	1,000,136	0	0
Indirect Cost	604,787	604,787	0	0
TOTAL EXPENDITURES	44,915,345	38,886,508	150,122	5,878,715
CURRENT YEAR	(561,377)	13,940,013	(150,122)	14,351,268
FUND BALANCE TRANSFERS	892,554			
CARRYOVERS	(293,949)			
CONTINGENCIES	(155,027)			
RESERVE - PRIOR YEAR ENCUMBRANCES	117,799			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

571 - GROUP HEALTH

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	45,705,027.33	Current Liabilities	5,451,269.16
Capital Assets, Net	557.63	Other Liabilities	33,877.02
		TOTAL LIABILITIES	5,485,146.18
		FUND EQUITY	
		Beginning of Year	22,115,927.60
		Current Yr Less Encumbrances	18,104,511.18
		TOTAL FUND EQUITY	40,220,438.78
TOTAL ASSETS	45,705,584.96	TOTAL LIABILITIES FUND EQUITY	45,705,584.96

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services: Insurance Premiums	94,222,246	95,699,522	0	1,477,276
Investment Pool / Interest Earnings	544,830	1,282,468	0	737,638
TOTAL REVENUE	94,767,076	96,981,990	0	2,214,914
EXPENDITURES				
Salaries	694,391	696,534	0	(2,143)
Salary & Benefit Lapse	(16,090)	0	0	(16,090)
Pension Costs	113,617	100,385	0	13,232
Employer Provided Benefits	81,880	75,640	0	6,240
Internal Service Charges	174,653	210,962	0	(36,309)
Insurance Costs and Premiums	100,733,719	84,338,438	2,208,177	14,187,104
Professional and Contractual Services	1,271,837	343,062	927,531	1,244
Other Operating Expenses	27,383	6,630	1,047	19,706
Capital Outlay	1	0	0	1
Supervision Allocation	(25,173)	(25,173)	0	0
Indirect Cost	194,129	194,129	0	0
TOTAL EXPENDITURES	103,250,347	85,940,606	3,136,756	14,172,985
CURRENT YEAR	(8,483,271)	11,041,384	(3,136,756)	16,387,899
FUND BALANCE TRANSFERS	6,000,133			
CARRYOVERS	0			
CONTINGENCIES	(68,802)			
RESERVE - PRIOR YEAR ENCUMBRANCES	2,551,940			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

581 - INSURED PROGRAMS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	5,200,071.54	Current Liabilities	73,737.18
Capital Assets, Net	543.95	Other Liabilities	2,114,776.58
Other Deferred Charges	<u>2,068,418.18</u>	TOTAL LIABILITIES	<u>2,188,513.76</u>
		FUND EQUITY	
		Beginning of Year	4,591,357.98
		Current Yr Less Encumbrances	489,161.93
		TOTAL FUND EQUITY	5,080,519.91
TOTAL ASSETS	<u><u>7,269,033.67</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>7,269,033.67</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	650,000	850,782	0	200,782
Charges for Services: Insurance Premiums	7,642,841	7,451,497	0	(191,344)
Investment Pool / Interest Earnings	93,377	189,649	0	96,272
TOTAL REVENUE	<u>8,386,218</u>	<u>8,491,928</u>	<u>0</u>	<u>105,710</u>
EXPENDITURES				
Salaries	538,633	558,275	0	(19,642)
Salary & Benefit Lapse	(8,215)	0	0	(8,215)
Pension Costs	97,376	98,529	0	(1,153)
Employer Provided Benefits	77,853	70,503	0	7,350
Internal Service Charges	123,490	151,597	0	(28,107)
Insurance Costs and Premiums	8,355,318	8,158,974	2,185	194,159
Professional and Contractual Services	966,353	883,713	82,640	0
Other Operating Expenses	30,818	21,179	0	9,639
Capital Outlay	3	0	0	3
Supervision Allocation	(1,000,136)	(1,000,136)	0	0
Indirect Cost	92,437	92,437	0	0
TOTAL EXPENDITURES	<u>9,273,931</u>	<u>9,035,072</u>	<u>84,825</u>	<u>154,034</u>
CURRENT YEAR	<u>(887,713)</u>	<u>(543,144)</u>	<u>(84,825)</u>	<u>259,744</u>
FUND BALANCE TRANSFERS	858,981			
CARRYOVERS	0			
CONTINGENCIES	(59,821)			
RESERVE - PRIOR YEAR ENCUMBRANCES	88,553			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

5A1 - PUBLIC BUILDING ALLOCATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	9,925,556.52	Current Liabilities	2,582,178.77
Taxes and other Receivable, Net	15,539.27	Other Liabilities	208,453.86
Other Current Assets	31,752.26	TOTAL LIABILITIES	2,790,632.63
Capital Assets, Net	119,744.77	FUND EQUITY	
		Beginning of Year	5,215,492.44
		Current Yr Less Encumbrances	2,086,467.75
		TOTAL FUND EQUITY	7,301,960.19
TOTAL ASSETS	10,092,592.82	TOTAL LIABILITIES FUND EQUITY	10,092,592.82

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Internal Service Revenue	46,517,305	46,505,923	0	(11,382)
Investment Pool / Interest Earnings	112,056	206,559	0	94,503
Miscellaneous Revenue	311,707	416,379	0	104,672
Transfers From Other Funds	3,000,000	3,000,000	0	0
TOTAL REVENUE	49,941,068	50,128,861	0	187,793
EXPENDITURES				
Salaries	3,079,116	3,052,200	0	26,916
Salary & Benefit Lapse	(49,622)	0	0	(49,622)
Pension Costs	670,312	662,061	0	8,251
Employer Provided Benefits	766,594	745,956	0	20,638
Internal Service Charges	10,252,388	10,310,889	0	(58,501)
Insurance Costs and Premiums	1,414,232	1,414,232	0	0
Professional and Contractual Services	8,416,499	7,547,978	850,453	18,068
Other Operating Expenses	19,893,150	18,025,600	631,248	1,236,303
Inter-Departmental Billing	50,000	31,309	0	18,691
Capital Outlay	61,209	62,960	0	(1,750)
Supervision Allocation	0	0	0	0
Indirect Cost	1,162,504	1,162,504	0	0
Transfers to Other Funds	5,977,244	5,977,244	0	0
TOTAL EXPENDITURES	51,693,626	48,992,933	1,481,700	1,218,993
CURRENT YEAR	(1,752,559)	1,135,928	(1,481,700)	1,406,786
FUND BALANCE TRANSFERS	586,392			
CARRYOVERS	0			
CONTINGENCIES	(374,585)			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,540,751			
BUDGET DIFFERENCE	0			

JEA QUARTERLY FINANCIAL SUMMARY - ENERGY SYSTEM
September 30, 2019

	Original Budget	Revised Budget	As of 12 Months Actuals	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
ASSETS:				
Cash and Investments	\$ 282,069,000			
Other Current Assets	224,382,000			
Fixed and Other Assets	<u>3,662,664,000</u>			
TOTAL ASSETS	<u>\$ 4,169,115,000</u>			
LIABILITIES & EQUITY:				
Current Liabilities			\$ 143,254,000	
Other Liabilities			2,831,286,000	
Fund Equity (Net Assets)			<u>1,194,575,000</u>	
TOTAL LIABILITIES & EQUITY			<u>\$ 4,169,115,000</u>	
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES	\$ 422,782,362	\$ 422,782,362	\$ 398,532,536	\$ (24,249,826)
Total Net Fuel Revenues	<u>\$ 422,782,362</u>	<u>\$ 422,782,362</u>	<u>\$ 398,532,536</u>	<u>\$ (24,249,826)</u>
FUEL EXPENSES				
Transfer To/(From) Rate Stabilization, Net	\$ (16,151,013)	\$ (16,151,013)	\$ (27,224,672)	\$ 11,073,659
Fuel & Purchased Power (1)	<u>438,933,375</u>	<u>438,933,375</u>	<u>425,757,208</u>	<u>\$ 13,176,167</u>
Total Fuel & Purchased Power	<u>\$ 422,782,362</u>	<u>\$ 422,782,362</u>	<u>\$ 398,532,536</u>	<u>\$ 24,249,826</u>
FUEL SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
BASE RELATED REVENUES & EXPENSES:				
BASE OPERATING REVENUES				
Base Rate Revenues	\$ 812,153,353	\$ 812,153,353	\$ 766,081,497	\$ (46,071,856)
Environmental Charge Revenue	8,039,817	8,039,817	7,578,713	\$ (461,104)
Conservation Charge & Demand Side Revenue	1,000,000	1,000,000	858,433	\$ (141,567)
Other Revenues	28,263,290	136,958,119	135,419,593	\$ (1,538,526)
Natural Gas Pass Through Revenue	<u>2,464,374</u>	<u>2,464,374</u>	<u>692,706</u>	<u>\$ (1,771,668)</u>
Total Base Related Revenues	<u>\$ 851,920,834</u>	<u>\$ 960,615,663</u>	<u>\$ 910,630,942</u>	<u>\$ (49,984,721)</u>
BASE OPERATING EXPENSES				
Operating and Maintenance	\$ 221,286,372	\$ 221,286,372	\$ 208,709,392	\$ 12,576,980
Environmental	2,271,529	3,071,529	2,233,227	\$ 838,302
Conservation & Demand-side Management	8,126,797	8,126,797	6,182,957	\$ 1,943,840
Natural Gas Pass Through Expense	2,418,255	2,418,255	780,450	\$ 1,637,805
Non-Fuel Purchased Power (2)	73,564,702	100,694,000	100,350,382	\$ 343,618
Non-Fuel Uncollectibles & PSC Tax	1,437,598	1,437,599	1,412,003	\$ 25,596
Emergency Contingency	<u>5,000,000</u>	<u>5,000,000</u>	<u>-</u>	<u>\$ 5,000,000</u>
Total Base Related Expenses	<u>\$ 314,105,253</u>	<u>\$ 342,034,552</u>	<u>\$ 319,668,411</u>	<u>\$ 22,366,141</u>
BASE OPERATING INCOME	<u>\$ 537,815,581</u>	<u>\$ 618,581,111</u>	<u>\$ 590,962,531</u>	<u>\$ (72,350,862)</u>
NON-OPERATING REVENUE				
Investment Income	\$ 11,600,594	\$ 11,600,594	\$ 13,930,513	\$ 2,329,919
Total Non-Operating Revenue	<u>\$ 11,600,594</u>	<u>\$ 11,600,594</u>	<u>\$ 13,930,513</u>	<u>\$ 2,329,919</u>
NON-OPERATING EXPENSES				
Debt Service	\$ 203,668,843	\$ 312,363,672	\$ 308,080,342	\$ 4,283,330
Demand-side Management - Rate Stabilization	(536,783)	(536,783)	893,111	\$ (1,429,894)
Environmental - Rate Stabilization (3)	<u>5,768,288</u>	<u>4,968,288</u>	<u>(16,530,353)</u>	<u>\$ 21,498,641</u>
Total Non-Operating Expenses	<u>\$ 208,900,348</u>	<u>\$ 316,795,177</u>	<u>\$ 292,443,100</u>	<u>\$ 24,352,077</u>
BASE INCOME BEFORE TRANSFERS	<u>\$ 340,515,827</u>	<u>\$ 313,386,528</u>	<u>\$ 312,449,944</u>	<u>\$ (936,584)</u>
City Contribution	\$ (92,952,147)	\$ (92,952,147)	\$ (92,952,147)	\$ -
Interlocal Agreement	-	-	-	\$ -
Renewal & Replacements	(65,500,000)	(64,447,700)	(64,447,700)	\$ -
Operating Capital Outlay	<u>(182,063,680)</u>	<u>(134,110,842)</u>	<u>(133,174,258)</u>	<u>\$ (936,584)</u>
Operating Capital Outlay - Environmental	-	(21,875,839)	(21,875,839)	\$ -
Operating Contingency	-	-	-	\$ -
	<u>(340,515,827)</u>	<u>(313,386,528)</u>	<u>(312,449,944)</u>	<u>\$ -</u>
BASE SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES	\$ 1,286,303,790	\$ 1,394,998,619	\$ 1,323,093,991	\$ (71,904,628)
TOTAL APPROPRIATIONS	\$ 1,286,303,790	\$ 1,394,998,619	\$ 1,323,093,991	\$ 71,904,628

(1) September 30, 2019 fuel fund reserve balance equals \$47MM

(2) Includes \$18MM contribution to Rate Stabilization - Non-fuel Purchased Power for Plant Vogtle

(3) Includes \$21.9MM withdrawal to Environmental Rate Stabilization funds used on solar land purchase, design costs, and construction of assets to connect solar farms to JEA grid

JEA QUARTERLY FINANCIAL SUMMARY - WATER & WASTEWATER SYSTEM
September 30, 2019

ASSETS:				LIABILITIES & EQUITY:		
Cash and Investments	\$	64,146,000		Current Liabilities	\$	122,622,000
Other Current Assets		115,975,000		Other Liabilities		1,749,106,000
Fixed and Other Assets		3,369,161,000		Fund Equity (Net Assets)		1,677,554,000
TOTAL ASSETS	\$	3,549,282,000		TOTAL LIABILITIES & EQUITY	\$	3,549,282,000
OPERATING REVENUES AND EXPENSES:						
OPERATING REVENUES						
Water and Sewer Revenues	\$	428,955,188	\$ 428,955,188	\$ 418,035,273	\$	(10,919,915)
Environmental Revenues		28,360,500	28,360,500	25,099,214	\$	(3,261,286)
Other Revenues		40,244,423	139,432,982	144,927,119	\$	5,494,137
Total Operating Revenues	\$	497,560,111	\$ 596,748,670	\$ 588,061,606	\$	(8,687,064)
OPERATING EXPENSES						
Operating and Maintenance	\$	157,495,854	\$ 153,330,690	\$ 154,877,917	\$	(1,547,227)
Environmental CUP-DSM		4,346,266	4,665,702	3,118,475	\$	1,547,227
Uncollectibles		685,974	685,974	523,823	\$	162,151
Emergency Contingency		1,000,000	1,000,000	-	\$	1,000,000
Total Operating Expenses	\$	163,528,094	\$ 159,682,366	\$ 158,520,215	\$	1,162,151
OPERATING INCOME	\$	334,032,017	\$ 437,066,304	\$ 429,541,391	\$	(7,524,913)
NON-OPERATING REVENUES AND EXPENSES:						
NON-OPERATING REVENUES						
Investment Income	\$	6,318,534	\$ 6,318,534	\$ 7,704,693	\$	1,386,159
Capacity/Extension Fees		24,500,000	24,500,000	29,388,151	\$	4,888,151
Contributed Capital		-	-	149,759	\$	149,759
Total Non-Operating Revenues	\$	30,818,534	\$ 30,818,534	\$ 37,242,603	\$	6,424,069
NON-OPERATING EXPENSES						
Debt Service	\$	120,135,545	\$ 215,193,617	\$ 215,193,617	\$	-
Environmental - Rate Stabilization		-	2,772,839	2,772,839	\$	-
Total Non-Operating Expenses	\$	120,135,545	\$ 217,966,456	\$ 217,966,456	\$	-
INCOME BEFORE TRANSFERS	\$	244,715,006	\$ 249,918,382	\$ 248,817,538	\$	(1,100,844)
City Contribution		(24,695,388)	(24,695,388)	(24,695,388)	\$	-
Interlocal Agreements		-	(15,521,392)	(15,521,392)	\$	-
Renewal & Replacements		(24,904,610)	(23,552,350)	(23,552,350)	\$	-
Operating Capital Outlay		(155,200,774)	(144,853,820)	(144,853,820)	\$	-
Environmental Capital Outlay		(15,414,234)	(11,757,522)	(10,656,678)	\$	1,100,844
Capacity/Extension Fees		(24,500,000)	(29,537,910)	(29,388,151)	\$	149,759
Contributed Capital		-	-	(149,759)	\$	(149,759)
Operating Contingency		-	-	-	\$	-
TOTAL SURPLUS/(DEFICIT)	\$	(244,715,006)	(249,918,382)	(248,817,538)	\$	1,100,844
TOTAL REVENUES	\$	528,378,645	\$ 627,567,204	\$ 625,304,209	\$	(2,262,995)
TOTAL APPROPRIATIONS	\$	528,378,645	\$ 627,567,204	\$ 625,304,209	\$	2,262,995

JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM
September 30, 2019

	Original Budget	Revised Budget	As of 12 Months Actuals	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
ASSETS:				
Cash and Investments	\$ 1,489,000			
Other Current Assets	238,000			
Fixed and Other Assets	40,247,000			
TOTAL ASSETS	\$ 41,974,000			
LIABILITIES & EQUITY:				
Current Liabilities			\$ 189,000	
Other Liabilities			35,652,000	
Fund Equity (Net Assets)			6,133,000	
TOTAL LIABILITIES & EQUITY			\$ 41,974,000	
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Operating Revenue	\$ 9,256,655	\$ 9,256,655	\$ 8,895,473	\$ (361,182)
Total Operating Revenues	9,256,655	9,256,655	8,895,473	(361,182)
OPERATING EXPENSES				
Operating and Maintenance	\$ 5,127,648	\$ 4,895,382	\$ 4,689,831	\$ 205,551
Total Operating Expenses	5,127,648	4,895,382	4,689,831	205,551
OPERATING INCOME	\$ 4,129,007	\$ 4,361,273	\$ 4,205,642	\$ (155,631)
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	\$ -	\$ -	\$ 155,631	\$ 155,631
Total Non-Operating Revenues	\$ -	\$ -	\$ 155,631	\$ 155,631
NON-OPERATING EXPENSES				
Debt Service	\$ 3,020,449	\$ 3,020,449	\$ 3,020,449	\$ -
Rate Stabilization - Debt Management	-	(2,737,164)	(2,737,164)	-
Total Non-Operating Expenses	\$ 3,020,449	\$ 283,285	\$ 283,285	\$ -
INCOME BEFORE TRANSFERS	\$ 1,108,558	\$ 4,077,988	\$ 4,077,988	\$ -
Renewal & Replacements	\$ (443,117)	\$ (442,950)	\$ (442,950)	\$ -
Operating Capital Outlay	(665,441)	(3,635,038)	(3,635,038)	-
TOTAL SURPLUS/(DEFICIT)	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 9,256,655	\$ 9,256,655	\$ 9,051,104	
TOTAL APPROPRIATIONS	\$ 9,256,655	\$ 9,256,655	\$ 9,051,104	

JEA QUARTERLY FINANCIAL SUMMARY
RATE STABILIZATION AND FUEL RECOVERY FUNDS
September 30, 2019

**FUEL RATE
STABILIZATION
FUND**

\$	74,376,290	October 1, 2018 Balance
	-	Transfers to Fuel Rate Stabilization
	27,224,672	Withdrawals from Fuel Rate Stabilization
\$	47,151,618	Stabilization Balance as of September 30, 2019

Jacksonville Transportation Authority
 Mass Transit Division - Bus
 Quarterly Summary
 For The Period Ended
 September 30, 2019

BALANCE SHEET INFORMATION

Cash & Investments	\$ (714,179)	Current Liabilities	\$ 6,508,158
Current Assets	162,130,632	Other Liabilities	164,447,194
Fixed Assets	167,005,433	Fund Equity	157,466,534
Total Assets	\$ 328,421,886	Total Liab. & Equity	\$ 328,421,886

BUDGET INFORMATION

	<u>FY19 Original Budget</u>	<u>FY19 Revised Budget</u>	<u>FY19 Actuals</u>	<u>Favorable (Unfavorable) Budget Variance</u>
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$ 5,916,748	\$ 5,916,748	\$ 6,808,540	\$ 891,792
Local Option Gas Tax	19,075,373	19,075,373	19,030,119	(45,254)
Net Sales Tax - Operating	65,885,836	65,885,836	63,999,316	(1,886,520)
Passenger Fares	11,249,246	11,249,246	9,760,814	(1,488,432)
Federal Preventative Maintenance	3,403,401	3,403,401	3,391,079	(12,322)
Non-Transportation Revenue	866,179	866,179	1,014,881	148,702
Interest Earnings	1,156	1,156	2,207	1,051
Total Operating Revenues	106,397,939	106,397,939	104,006,956	(2,390,983)
<u>Operating Expenditures</u>				
Salaries and Wages	36,341,910	36,341,910	37,650,399	(1,308,489)
Fringe Benefits	18,885,188	18,885,188	17,897,519	987,669
Fuel and Lubricants	4,971,240	4,971,240	4,868,996	102,244
Materials and Supplies	4,480,886	4,480,886	4,728,571	(247,685)
Services	15,002,025	15,002,025	14,480,209	521,816
Insurance	622,023	622,023	466,081	155,942
Travel/Training/Dues & Subscriptions	535,303	535,303	565,358	(30,055)
All Other/Miscellaneous	2,137,376	2,137,376	2,426,873	(289,497)
Contingency	4,616,643	4,616,643	-	4,616,643
Transfer to CTC (ADA expense)	11,113,296	11,113,296	11,964,573	(851,277)
Transfer to Skyway	6,083,606	6,083,606	5,809,418	274,188
Transfer to Ferry	1,608,443	1,608,443	1,611,057	(2,614)
Total Operating Expenditures	106,397,939	106,397,939	102,469,054	3,928,885
Surplus/(Deficit)	\$ -	\$ -	\$ 1,537,902	\$ 1,537,902

Jacksonville Transportation Authority
 Mass Transit Division - CTC
 Quarterly Summary
 For The Period Ended
 September 30, 2019

BALANCE SHEET INFORMATION

Cash & Investments	\$	962,809		Current Liabilities	\$	1,444,135
Current Assets		50,563,969		Other Liabilities		50,842,808
Fixed Assets		2,235,476		Fund Equity		1,475,311
Total Assets	\$	53,762,254		Total Liab. & Equity	\$	53,762,254

BUDGET INFORMATION

	FY19 Original Budget	FY19 Revised Budget	FY19 Actuals	Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$ 334,892	\$ 334,892	\$ 312,491	\$ (22,401)
Passenger Fares	1,041,361	1,041,361	1,189,869	148,508
State Transportation Disadvantaged Funds	1,596,992	1,596,992	2,147,414	550,422
City of Jacksonville (Paratransit Contribution)	1,443,605	1,443,605	1,443,606	1
Clay County (Paratransit Contribution)	-	-	-	-
Federal Preventative Maintenance	800,000	800,000	800,000	-
Non-Transportation Revenue	-	-	16	16
Transfer from Bus Operations	11,113,296	11,113,296	11,964,573	851,277
Total Operating Revenues	16,330,146	16,330,146	17,857,969	1,527,823
<u>Operating Expenditures</u>				
Salaries and Wages	2,921,545	2,921,545	2,783,332	138,213
Fringe Benefits	1,134,979	1,134,979	1,160,473	(25,494)
Fuel and Lubricants	992,297	992,297	1,535,080	(542,783)
Materials and Supplies	931,080	931,080	715,176	215,904
Services	9,704,009	9,704,009	11,407,943	(1,703,934)
Insurance	14,585	14,585	4,951	9,634
Travel/Training/Dues & Subscriptions	81,775	81,775	80,562	1,213
All Other/Miscellaneous	207,719	207,719	170,452	37,267
Contingency	342,157	342,157	-	342,157
Total Operating Expenditures	16,330,146	16,330,146	17,857,969	(1,527,823)
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -

Jacksonville Transportation Authority
 Mass Transit Division - Skyway
 Quarterly Summary
 For The Period Ended
 September 30, 2019

BALANCE SHEET INFORMATION

Cash & Investments	\$ 622,924	Current Liabilities	\$ 1,209,171
Current Assets	30,193,103	Other Liabilities	32,358,762
Fixed Assets	66,710,457	Fund Equity	63,958,551
Total Assets	\$ 97,526,484	Total Liab. & Equity	\$ 97,526,484

BUDGET INFORMATION

	<u>FY19 Original Budget</u>	<u>FY19 Revised Budget</u>	<u>FY19 Actuals</u>	<u>Favorable (Unfavorable) Budget Variance</u>
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$ -	\$ -		\$ -
Federal Preventative Maintenance	1,100,000	1,100,000	1,100,000	-
Non-Transportation Revenue	162,841	162,841	96,977	(65,864)
Transfer from Bus Operations	6,083,606	6,083,606	5,809,418	(274,188)
Total Operating Revenues	7,346,447	7,346,447	7,006,395	(340,052)
<u>Operating Expenditures</u>				
Salaries and Wages	2,658,865	2,658,865	2,749,262	(90,397)
Fringe Benefits	1,430,698	1,430,698	1,318,917	111,781
Fuel and Lubricants	11,773	11,773	5,995	5,778
Materials and Supplies	854,813	854,813	834,174	20,639
Services	1,299,106	1,299,106	1,343,443	(44,337)
Insurance	357,396	357,396	328,472	28,924
Travel/Training/Dues & Subscriptions	41,570	41,570	38,291	3,279
All Other/Miscellaneous	385,543	385,543	387,841	(2,298)
Contingency	306,683	306,683		306,683
Total Operating Expenditures	7,346,447	7,346,447	7,006,395	340,052
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -

Jacksonville Transportation Authority
 Mass Transit Division - Ferry
 Quarterly Summary
 For The Period Ended
 September 30, 2019

BALANCE SHEET INFORMATION

Cash & Investments	\$	123,601	Current Liabilities	\$	187,751
Current Assets		21,818,837	Other Liabilities		23,919,096
Fixed Assets		16,808,916	Fund Equity		14,644,507
Total Assets	\$	38,751,354	Total Liab. & Equity	\$	38,751,354

BUDGET INFORMATION

	FY19 Original Budget	FY19 Revised Budget	FY19 Actuals	Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$ -	\$ -	\$ 154,294	\$ 154,294
Passenger Fares	1,308,625	1,308,625	1,384,078	75,453
Non-Transportation	-	-	239	239
Transfer from Bus Operations	1,608,443	1,608,443	1,611,057	2,614
Total Operating Revenues	2,917,068	2,917,068	3,149,668	232,600
<u>Operating Expenditures</u>				
Salaries and Wages	243,547	243,547	232,179	11,368
Fringe Benefits	52,735	52,735	70,867	(18,132)
Fuel and Lubricants	223,112	223,112	253,712	(30,600)
Materials and Supplies	23,776	23,776	12,181	11,595
Services	2,172,567	2,172,567	2,400,045	(227,478)
Insurance	56,794	56,794	53,207	3,587
Travel/Training/Dues & Subscriptions	12,572	12,572	13,289	(717)
All Other/Miscellaneous	34,304	34,304	114,188	(79,884)
Contingency	97,661	97,661		97,661
Total Operating Expenditures	2,917,068	2,917,068	3,149,668	(232,600)
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -

Jacksonville Transportation Authority
 General Fund
 Quarterly Summary
 For the Period Ended
 September 30, 2019

BALANCE SHEET INFORMATION

ASSETS		LIAB & EQUITY	
Cash & Investments	54,224,044	Current Liabilities	637,634
Current Assets	49,703,738	Other Liabilities	1,889,286
Fixed Assets	-	Fund Equity	101,400,862
TOTAL ASSETS	103,927,782	TOTAL LIAB & EQUITY	103,927,782

BUDGET INFORMATION

	FY19 Original Budget	FY19 Revised Budget	FY19 Actuals	Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Net Sales Tax - Operating	2,032,848	2,032,848	2,032,848	-
Non-Transportation Revenue	67,332	67,332	7,053,701	6,986,369
Interest Earnings	199,150	199,150	2,465,804	2,266,654
Total Operating Revenues	2,299,330	2,299,330	11,552,353	9,253,023
<u>Operating Expenditures</u>				
Salaries & Wages	696,437	696,437	882,664	(186,227)
Fringe Benefits	428,339	428,339	401,943	26,396
Materials and Supplies	79,524	79,524	10,787	68,737
Services	518,227	518,227	746,391	(228,164)
Insurance	18,052	18,052	523	17,529
Training/Travel/Dues & Subscriptions	84,503	84,503	41,275	43,228
All Other/Miscellaneous	101,444	101,444	93,482	7,962
Contingency	372,804	372,804		372,804
Subtotal Operating Expenditures	2,299,330	2,299,330	2,177,065	122,265
Gen'l Fund Capital Expenditures	-	-	-	-
Total Operating Expenditures	2,299,330	2,299,330	2,177,065	122,265
Surplus/(Deficit)	-	-	9,375,288	9,375,288

JACKSONVILLE PORT AUTHORITY
QUARTERLY REPORT SUMMARY
For the Twelve Months Ending September 30, 2019
UNAUDITED

BALANCE SHEET

Cash and Investments	\$ 49,241,474	Current Liabilities	\$ 15,284,096
Accounts Receivable & Other Assets	24,194,521	Notes and Bonds Payable	242,482,701
Fixed Assets	779,924,018	Other Liabilities	160,376,809
TOTAL ASSETS	<u>\$ 853,360,013</u>	Net Position	435,216,407
		TOTAL LIABILITIES & EQUITY	<u>\$ 853,360,013</u>

OPERATING & NON-OPERATING ITEMS

	2018/2019 ORIGINAL BUDGET	2018/2019 AMENDED BUDGET	2018/2019 YTD ACTUAL	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
OPERATING REVENUES				
Containers	\$ 35,732,071	\$ 51,732,071	\$ 51,332,908	\$ (399,163)
Autos	17,562,435	17,562,435	17,817,617	255,182
Break Bulk	4,106,261	4,106,261	4,060,268	(45,993)
Liquid Bulk	1,261,502	1,261,502	1,401,372	139,870
Dry Bulk	2,045,168	2,045,168	1,981,599	(63,569)
Cruise	4,977,549	4,977,549	5,600,209	622,660
Other Operating Revenues	2,013,486	2,013,486	3,654,525	1,641,039
TOTAL OPERATING REVENUES	<u>\$ 67,698,472</u>	<u>\$ 83,698,472</u>	<u>\$ 85,848,500</u>	<u>\$ 2,150,026</u>
OPERATING EXPENDITURES				
Salaries	\$ 12,509,010	\$ 12,509,010	\$ 12,356,848	\$ 152,162
Employee Benefits	5,286,627	5,286,627	5,067,664	218,963
Services & Supplies	5,377,747	5,377,747	4,394,421	983,326
Security Services	4,623,625	4,623,625	4,700,796	(77,171)
Business Travel & Training	514,153	514,153	416,717	97,436
Promotion, Advertising & Dues	920,988	920,988	799,169	121,819
Utility Services	1,144,114	1,144,114	1,047,440	96,674
Repairs & Maintenance	2,057,048	2,057,048	1,890,321	166,727
Crane Maintenance Pass Thru	-	-	(80,402)	80,402
Berth Maintenance Dredging	4,010,850	5,800,000	4,677,344	1,122,656
Miscellaneous	234,297	234,297	192,838	41,459
TOTAL OPERATING EXPENDITURES	<u>\$ 36,678,459</u>	<u>\$ 38,467,609</u>	<u>\$ 35,463,155</u>	<u>\$ 3,004,453</u>
OPERATING INCOME	<u>\$ 31,020,013</u>	<u>\$ 45,230,863</u>	<u>\$ 50,385,345</u>	<u>\$ 5,154,479</u>
NON-OPERATING REVENUES				
Investment Income	\$ 355,398	\$ 355,398	\$ 764,862	\$ 409,464
Shared Revenue from Primary Govt	2,561,851	2,561,851	2,282,188	(279,663)
Other Revenue	3,860	3,860	385	(3,475)
	<u>\$ 2,921,109</u>	<u>\$ 2,921,109</u>	<u>\$ 3,047,435</u>	<u>\$ 126,326</u>
NON-OPERATING EXPENSES				
Debt Service	\$ 23,445,943	\$ 23,445,943	\$ 22,829,773	\$ 616,170
Contributions to Tenant	1,901,700	1,901,700	2,137,353	(235,653)
Other Expenditures	8,575	8,575	6,857	1,718
	<u>\$ 25,356,218</u>	<u>\$ 25,356,218</u>	<u>\$ 24,973,984</u>	<u>\$ 382,235</u>
NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY	<u>\$ 8,584,904</u>	<u>\$ 22,795,754</u>	<u>\$ 28,458,796</u>	<u>\$ 5,663,040</u>
Transfer (to)/from Operating Capital Outlay	\$ (8,584,904)	\$ (22,795,754)	\$ (22,035,401)	\$ 760,353
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,423,395</u>	<u>\$ 6,423,395</u>
TOTAL REVENUES	<u>\$ 70,619,581</u>	<u>\$ 86,619,581</u>	<u>\$ 88,895,935</u>	
TOTAL APPROPRIATIONS	<u>\$ 70,619,581</u>	<u>\$ 86,619,581</u>	<u>\$ 82,472,540</u>	

Jacksonville Aviation Authority
Jacksonville, Florida
Quarterly Report Summary
For the twelve months ended September 30, 2019
UNAUDITED

Cash and investments	\$ 135,775,593	Current liabilities	\$	35,219,862
Other current assets	11,263,399	Other liabilities		83,332,941
Fixed and other assets	541,494,029	Total equity		569,980,218
Total assets	<u>\$ 688,533,021</u>	Total liabilities and equity		<u>\$ 688,533,021</u>
Budget				
	2018/2019	2018/2019	YTD	Variance
	Original Budget	Revised Budget	Actual	Favorable
				(Unfavorable)
OPERATING REVENUES				
Concessions	\$ 17,624,798	\$ 17,624,798	\$ 19,862,897	\$ 2,238,099
Fees & Charges	18,889,398	18,889,398	22,762,023	3,872,625
Space & Facility Rentals	29,260,213	29,260,213	27,510,555	(1,749,658)
Parking	22,798,584	22,798,584	25,535,006	2,736,422
Sale of Utilities	1,548,046	1,548,046	1,570,708	22,662
Other Miscellaneous Operating Revenue	189,737	189,737	219,922	30,185
TOTAL OPERATING REVENUES	<u>\$ 90,310,776</u>	<u>\$ 90,310,776</u>	<u>\$ 97,461,111</u>	<u>\$ 7,150,335</u>
OPERATING EXPENDITURES				
Salaries	21,180,823	21,393,035	21,245,338	147,697
Benefits	8,273,662	8,340,017	8,481,954	(141,937)
Services and Supplies	17,676,899	18,600,076	18,016,788	583,288
Repairs & Maintenance	3,396,350	5,357,084	5,048,073	309,011
Promotion, Advertising and Dues	921,207	743,707	733,066	10,641
Registration & Travel	586,066	559,363	554,252	5,111
Insurance Expense	1,385,975	1,480,370	1,480,369	1
Cost of Goods for Sale	519,825	669,508	663,249	6,259
Utilities, Taxes & Gov't Fees	4,780,794	4,396,789	4,380,578	16,211
Operating Contingency	3,283,067	464,719	-	464,719
TOTAL OPERATING EXPENDITURES	<u>\$ 62,004,668</u>	<u>\$ 62,004,668</u>	<u>\$ 60,603,667</u>	<u>\$ 1,401,001</u>
OPERATING INCOME	<u>\$ 28,306,108</u>	<u>\$ 28,306,108</u>	<u>\$ 36,857,444</u>	<u>\$ 8,551,336</u>
NON-OPERATING REVENUES				
Passenger Facility Charges	12,041,331	12,041,331	14,052,855	2,011,524
Investment income	1,204,000	1,204,000	2,705,797	1,501,797
Other Revenues	609,560	609,560	563,548	(46,012)
TOTAL NON-OPERATING REVENUES	<u>\$ 13,854,891</u>	<u>\$ 13,854,891</u>	<u>\$ 17,322,200</u>	<u>\$ 3,467,309</u>
NON-OPERATING EXPENDITURES				
Debt Service	13,274,160	13,274,160	20,186,880	(6,912,720)
Other Expenditures	336,760	336,760	402,712	(65,952)
TOTAL NON-OPERATING EXPENDITURES	<u>\$ 13,610,920</u>	<u>\$ 13,610,920</u>	<u>\$ 20,589,592</u>	<u>\$ (6,978,672)</u>
NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS	<u>\$ 28,550,079</u>	<u>\$ 28,550,079</u>	<u>\$ 33,590,052</u>	<u>\$ 5,039,973</u>
Transfer (to) Operating Capital Outlay	(20,286,802)	(20,286,802)	(4,582,221)	15,704,581
Transfer (to)/from Passenger Facility Charge Reserve	(2,543,161)	(2,543,161)	(576,556)	1,966,605
Transfer (to)/from Retained Earnings	(5,720,116)	(5,720,116)	(28,431,275)	(22,711,159)
SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES	<u>\$ 104,165,667</u>	<u>\$ 104,165,667</u>	<u>\$ 114,783,311</u>	<u>\$ 10,617,644</u>
TOTAL APPROPRIATIONS	<u>\$ 104,165,667</u>	<u>\$ 104,165,667</u>	<u>\$ 114,783,311</u>	<u>\$ (10,617,644)</u>
FULLTIME POSITIONS	<u>301</u>	<u>301</u>	<u>295</u>	<u>6</u>
TEMPORARY EMPLOYEE HOURS	<u>5,220</u>	<u>5,220</u>	<u>3,232</u>	<u>1,988</u>

JACKSONVILLE HOUSING FINANCE AUTHORITY
 QUARTERLY REPORT SUMMARY
 For the Year Ending September 30, 2019

BALANCE SHEET

Cash & Investments	\$ 4,647,615	Current Liabilities	\$ 121,122
Cash in Escrow with Fiscal Agent	1,500,000	Other Liabilities	\$ -
Mortgages Receivable (Net of Allowances)	4,042,313	Fund Equity	\$ 10,068,806
TOTAL ASSETS	\$ 10,189,928	TOTAL LIABILITIES & EQUITY	\$ 10,189,928

BUDGET INFORMATION

	2018/2019 Budget	2018/2019 Actual	2018/2019 Projected	Projected Favorable (Unfavorable) Variance
REVENUES				
Interest, Including Profits on Investments	\$ 90,000	\$ 277,848	\$ 277,848	\$ 187,848
Other Miscellaneous Revenue	105,000	415,029	415,029	310,029
Bond Program Revenue	125,000	662,962	662,962	537,962
Transfers from Fund Balance	-	-	-	-
TOTAL REVENUES	\$ 320,000	\$ 1,355,840	\$ 1,355,840	\$ 1,035,840
EXPENDITURES				
Regular Salaries and Wages	\$ 64,645	\$ 45,544	\$ 45,544	\$ 19,101
Overtime	-	-	-	-
Special Pay	870	-	-	870
FICA Taxes	872	578	578	294
Retirement Contributions	16,731	(79)	(79)	16,810
Life and Health Insurance	11,185	6,509	6,509	4,676
Professional Services	145,000	109,495	109,495	35,505
Travel and Per Diem	10,000	597	597	9,403
Internal Services	34,029	45,747	45,747	(11,718)
Rentals and Leases	-	-	-	-
Repairs and Maintenance	1	-	-	1
Promotional Activities	1,000	921	921	79
Other Charges and Obligations	16,892	8,532	8,532	8,360
Office Supplies	1,500	98	98	1,402
Operating Supplies	1,397	173	173	1,224
Training, Subscriptions & Memberships	11,500	278	278	11,222
Capital Outlay	2	-	-	2
Other Uses	5,272	5,272	5,272	-
TOTAL EXPENDITURES	\$ 320,896	\$ 223,664	\$ 223,664	\$ 97,231
CURRENT YEAR	\$ (896)	\$ 1,132,175	\$ 1,132,175	\$ 1,133,071
Fund Balance Transfers	-			
Carryovers	-			
Contingencies	-			
Prior Year Encumbrances	896			
Budget Difference	\$ -			

Citywide Employee Cap For the Quarter Ending 9 /30/2019

In accordance with municipal code section 106.422 (c), The following report reflects the current fiscal year Council approved employee cap. The report shows information by subfund for each department disclosing the number of filled full time positions at the close of the quarter and the original and revised employee caps. A separate report summarizing the changes is also included.



Patrick "Joey" Greive, CFA, CFP
 Chief Financial Officer / Director of Finance and Administration
 On Behalf of the Mayor

Subfund 011 GENERAL FUND - GSD	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Advisory Boards and Commissions	5	5	0	5
City Council	84	81	3	84
Downtown Investment Authority	7	4	3	7
Employee Services	42	41	1	42
Finance and Administration	105	98	7	105
Fire and Rescue	1,434	1,394	40	1,434
Human Rights Commission	7	7	0	7
Inspector General	9	9	0	9
Mayor's Office	28	25	3	28
Medical Examiner	31	31	0	31
Military Affairs and Veterans	14	14	0	14
Neighborhoods	210	202	8	210
Office of Economic Development	12	12	1	13
Office of Ethics, Compliance and Oversight	1	1	0	1
Office of General Counsel	1	1	0	1
Office of the Sheriff	3,230	3,054	176	3,230
Parks, Recreation and Community Services	264	250	13	263
Planning and Development	32	32	0	32
Public Libraries	310	293	17	310
Public Works	301	279	22	301
State Agency - Courts	2	2	0	2
Supervisor of Elections	31	30	1	31
Subfund Total	6,160	5,865	295	6,160

Subfund 015 PROPERTY APPRAISER	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Property Appaiser	115	104	11	115
Subfund Total	115	104	11	115

Subfund 016 CLERK OF THE COURT	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Clerk of the Court	35	31	4	35
Subfund Total	35	31	4	35

Subfund 017 TAX COLLECTOR	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Tax Collector	228	221	7	228
Subfund Total	228	221	7	228

Subfund 01A SPECIAL EVENTS	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Parks, Recreation and Community Services	14	13	1	14
Subfund Total	14	13	1	14

Subfund 112 CONCURRENCY MANAGEMENT SYSTEM	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Planning and Development	6	6	0	6
Subfund Total	6	6	0	6

Subfund 121 AIR POLLUTION TAG FEE	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	5	5	0	5
Subfund Total	5	5	0	5

Subfund 127 AIR POLLUTION EPA - SEC 111.750	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	13	12	1	13
Subfund Total	13	12	1	13

Subfund 132 TOURIST DEVELOPMENT COUNCIL-SEC 111.	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
City Council	2	1	1	2
Subfund Total	2	1	1	2

Subfund 154 HAZARDOUS WASTE PROGRAM	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	5	5	0	5
Subfund Total	5	5	0	5

Subfund 159 BUILDING INSPECTION	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Fire and Rescue	10	10	0	10
Planning and Development	153	147	5	152
Subfund Total	163	157	5	162

Subfund 15F TREE PROTECTION FUND - SEC 111.760		01-Oct-18	Oracle Position Control		
			Filled	Vacant	Total
Public Works		1	1	0	1
	Subfund Total	1	1	0	1

Subfund 15M GAS STORAGE TANK INSPECTIONS & CLEA		01-Oct-18	Oracle Position Control		
			Filled	Vacant	Total
Neighborhoods		30	20	10	30
	Subfund Total	30	20	10	30

Subfund 15V TEEN COURT PROGRAMS TRUST - SEC 111.		01-Oct-18	Oracle Position Control		
			Filled	Vacant	Total
State Agency - Courts		5	5	0	5
	Subfund Total	5	5	0	5

Subfund 15W LIBRARY CONF FACILITY TRUST-SEC 111.83		01-Oct-18	Oracle Position Control		
			Filled	Vacant	Total
Public Libraries		3	3	0	3
	Subfund Total	3	3	0	3

Subfund 171 9-1-1 EMERGENCY USER FEE - SEC 111.320		01-Oct-18	Oracle Position Control		
			Filled	Vacant	Total
Office of the Sheriff		5	4	1	5
	Subfund Total	5	4	1	5

Subfund 191 KIDS HOPE ALLIANCE		01-Oct-18	Oracle Position Control		
			Filled	Vacant	Total
Kids Hope Alliance		39	39	0	39
	Subfund Total	39	39	0	39

Subfund 192 KIDS HOPE ALLIANCE GRANTS		01-Oct-18	Oracle Position Control		
			Filled	Vacant	Total
Kids Hope Alliance		12	12	2	14
	Subfund Total	12	12	2	14

Subfund 1A1 COMMUNITY DEVELOPMENT		01-Oct-18	Oracle Position Control		
			Filled	Vacant	Total
Neighborhoods		18	15	3	18
	Subfund Total	18	15	3	18

Subfund 1D1 HUGUENOT PARK - SEC 111.125	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total

Parks, Recreation and Community Services	10	10	0	10
Subfund Total	10	10	0	10

Subfund 1D2 KATHRYN A. HANNA PARK - SEC 111.125	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total

Parks, Recreation and Community Services	16	16	0	16
Subfund Total	16	16	0	16

Subfund 1DA CECIL FIELD COMMERCE CENTER-SEC 111.	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total

Parks, Recreation and Community Services	6	5	1	6
Subfund Total	6	5	1	6

Subfund 1F1 MISCELLANEOUS FEDERAL GRANTS	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total

Finance and Administration	4	2	2	4
Neighborhoods	0	0	1	1
Subfund Total	4	2	3	5

Subfund 1F2 PREPAID GRANTS	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total

Public Libraries	1	0	1	1
Subfund Total	1	0	1	1

Subfund 1F6 COMMUNITY SERVICES GRANTS	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total

Finance and Administration	4	3	1	4
Military Affairs and Veterans	6	4	2	6
Parks, Recreation and Community Services	69	67	4	71
Subfund Total	79	74	7	81

Subfund 1F7 JACKSONVILLE SHERIFF'S OFFICE GRANTS	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total

Office of the Sheriff	6	10	1	11
Subfund Total	6	10	1	11

Subfund 1F9 FIRE & RESCUE GRANTS	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Fire and Rescue	66	65	1	66
Subfund Total	66	65	1	66

Subfund 1FB REGULATORY & ENVIRONMENTAL GRANTS	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Human Rights Commission	3	2	1	3
Subfund Total	3	2	1	3

Subfund 1H2 SPAY & NEUTER REBATE TRUST SEC 111.45	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	1	1	0	1
Subfund Total	1	1	0	1

Subfund 1N1 HOUSING SERVICES	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	4	3	1	4
Subfund Total	4	3	1	4

Subfund 1N4 HOUSING OPPORTUNITIES FOR PERSONS	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	1	1	0	1
Subfund Total	1	1	0	1

Subfund 1N5 HOME INVESTMENT PROGRAM	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	3	3	0	3
Subfund Total	3	3	0	3

Subfund 1N7 STATE HOUSING INITIATIVE PARTNERSHIP	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	10	10	0	10
Subfund Total	10	10	0	10

Subfund 1S1 Court Costs \$65 Fee (F.S 939.185)	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
State Agency - Courts	10	8	2	10
Subfund Total	10	8	2	10

Subfund 412 OFF-STREET PARKING	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Downtown Investment Authority	36	35	1	36
Subfund Total	36	35	1	36

Subfund 431 MOTOR VEHICLE INSPECTION - SEC 110.407	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	7	5	2	7
Subfund Total	7	5	2	7

Subfund 441 SOLID WASTE DISPOSAL	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Public Works	116	99	17	116
Subfund Total	116	99	17	116

Subfund 461 STORMWATER SERVICES	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	6	6	0	6
Public Works	47	44	3	47
Subfund Total	53	50	3	53

Subfund 511 FLEET MGMT - OPERATIONS	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	108	80	28	108
Subfund Total	108	80	28	108

Subfund 512 FLEET MGMT - VEHICLE REPLACEMENT	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	3	3	0	3
Subfund Total	3	3	0	3

Subfund 521 COPY CENTER / CENTRAL MAILROOM	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	5	5	0	5
Subfund Total	5	5	0	5

Subfund 531 ITD OPERATIONS	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	121	113	8	121
Subfund Total	121	113	8	121

Subfund 534 RADIO COMMUNICATIONS	01-Oct-18	Oracle Position Control		Total
		Filled	Vacant	
Finance and Administration	10	10	0	10
Subfund Total	10	10	0	10

Subfund 551 OFFICE OF GENERAL COUNSEL	01-Oct-18	Oracle Position Control		Total
		Filled	Vacant	
Office of General Counsel	69	64	5	69
Subfund Total	69	64	5	69

Subfund 561 SELF INSURANCE	01-Oct-18	Oracle Position Control		Total
		Filled	Vacant	
Finance and Administration	22	22	0	22
Subfund Total	22	22	0	22

Subfund 571 GROUP HEALTH	01-Oct-18	Oracle Position Control		Total
		Filled	Vacant	
Employee Services	9	9	0	9
Subfund Total	9	9	0	9

Subfund 581 INSURED PROGRAMS	01-Oct-18	Oracle Position Control		Total
		Filled	Vacant	
Finance and Administration	7	7	0	7
Subfund Total	7	7	0	7

Subfund 5A1 PUBLIC BUILDING ALLOCATIONS	01-Oct-18	Oracle Position Control		Total
		Filled	Vacant	
Public Works	61	57	4	61
Subfund Total	61	57	4	61

Subfund 611 GENERAL EMPLOYEES PENSION	01-Oct-18	Oracle Position Control		Total
		Filled	Vacant	
Finance and Administration	5	5	0	5
Subfund Total	5	5	0	5

Subfund 64A INMATE WELFARE TRUST (SEC 111.300)	01-Oct-18	Oracle Position Control		Total
		Filled	Vacant	
Office of the Sheriff	1	1	0	1
Subfund Total	1	1	0	1

Subfund 64C SHERIFF'S TRUSTS (CARRYFWD/SELFAPPR)	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
Office of the Sheriff	1	1	0	1
Subfund Total	1	1	0	1

Citywide Total:	01-Oct-18	Oracle Position Control		
		Filled	Vacant	Total
	7,713	7,295	427	7,722

Citywide Employee Cap
Summary of Changes

SF 011 General Fund - GSD

0

Department	Change	Description
Office of Sports and Entertainment	(5)	2019-395-E: Re-organization of Sports and Entertainment
Office of Economic Development	1	
Parks, Recreation and Community Services	4	

SF 159 Building Inspection

(1)

Department	Change	Description
Planning and Development	(1)	RC19-010 approved by MBRC on 10/8/18 eliminated one of the four positions granted on 2016-734-E.

SF 192 Kids Hope Alliance Grants

2

Department	Change	Description
Kids Hope Alliance	2	Authorized on 2018-504-E Sch M: SAMSHA grant net +1, 21st Century Community Learning Centers grant net +2 and Florida Ounce of Prevention grant -1

SF 1F1

1

Department	Change	Description
Neighborhoods	1	Ordinance 2019-208-E added one position

SF 1F6 Community Services Grants

2

Department	Change	Description
Parks, Recreation and Community Services	2	VOCA grant cap change authorized 2018-504-E Sch B1b

SF 1F7 JSO Grants

5

Department	Change	Description
Office of the Sheriff	5	2018-504-E Sch B: VOCA grant added 2 / 2019-046-E added 2 / 2019-088-E added 1

FY 2018-2019 Year End Citywide Part-Time Hours Report
by Subfund and Department

General Fund - GSD
SF 011

	1,575,345	(1,994)	0	1,573,351	1,130,964	442,387
Department Title	FY19 Council Approved PT Hours	Vacancy Pool Hrs	FY19 RC's	Amended Authorized PT Hours	Usage	Balance
Advisory Boards and Commissions	1,248			1,248	0	1,248
City Council	7,160			7,160	2,867	4,293
Downtown Investment Authority	0	550		550	222	328
Employee Services	2,644		50	2,694	2,693	1
Finance and Administration	6,160		(100)	6,060	4,623	1,437
Fire and Rescue	57,714			57,714	34,297	23,418
General Counsel	0	80		80	0	80
Inspector General	0		26	26	25	1
Human Rights Commission	0	180	24	204	203	2
Mayor's Office	3,250			3,250	0	3,250
Medical Examiner	2,080			2,080	376	1,704
Military Affairs and Veterans	1,040			1,040	882	158
Neighborhoods	25,975	2,600		28,575	21,451	7,124
Office of Economic Development	1,300			1,300	1,056	244
Office of Ethics, Compliance & Oversight	3,406	120		3,526	3,052	474
Office of the Sheriff	669,222			669,222	633,329	35,893
Parks, Recreation & Community Svc	298,390			298,390	240,513	57,877
Planning and Development	5,257			5,257	3,370	1,887
Public Library	190,499			190,499	144,733	45,766
Public Works	2,600			2,600	1,526	1,075
Supervisor of Elections	276,600			276,600	35,747	240,853
Vacancy Pool / Non-Departmental	20,800	(5,524)		15,276	0	15,276

General Funds (excluding GSD)

Subfund		Department Title	87,490	0	0	87,490	73,683	13,807
Subfund		Department Title	FY19 Council Approved PT Hours	Vacancy Pool Hrs	FY19 RC's	Amended Authorized PT Hours	Usage	Balance
015	Property Appraiser	Property Appraiser	5,408			5,408	2,756	2,652
016	Clerk of the Court	Clerk of the Court	7,800			7,800	7,322	478
017	Tax Collector	Tax Collector	70,122			70,122	61,315	8,807
01A	Special Events	Parks, Recreation & Community Svc	4,160			4,160	2,289	1,871

Special Revenue Funds

Subfund		Department Title	244,312	1,980	0	246,292	115,215	131,077
Subfund		Department Title	FY19 Council Approved PT Hours	Vacancy Pool Hrs	FY19 RC's	Amended Authorized PT Hours	Usage	Balance
127	Air Pollution EPA	Neighborhoods	4,160			4,160	688	3,472
132	Tourist Development Council	City Council	1,600			1,600	0	1,600
159	Building Inspection	Planning and Development	5,200			5,200	4,100	1,100
15M	Gas Storage Tank Inspections	Neighborhoods	5,200			5,200	4,033	1,167
15V	Teen Court Programs Trust	Courts	1,040	248		1,288	1,287	1
15W	Library Conference Facility Trust	Public Library	3,328			3,328	1,150	2,178
191	Kids Hope Alliance	Kids Hope Alliance	74,500			74,500	42,747	31,753
192	KHA Grants	Kids Hope Alliance	84,080	1,040		85,120	30,293	54,827
1A1	Community Development	Neighborhoods	3,000			3,000	0	3,000
1D1	Huguenot Park	Parks, Recreation & Community Svc	1,529	692		2,221	2,220	1
1D2	Kathryn A. Hanna Park	Parks, Recreation & Community Svc	3,918			3,918	1,737	2,181
1DA	Cecil Field Commerce Center	Parks, Recreation & Community Svc	24,000			24,000	17,906	6,094
1F1	Miscellaneous Grants	Finance and Administration	5,200			5,200	2,144	3,056
1F2	PrePaid Grants	Public Library	1,200			1,200	836	364
1F6	Community Services Grants	Finance and Administration	5,200			5,200	0	5,200
		Military Affairs and Veterans	1,040			1,040	1,034	6
		Parks, Recreation & Community Svc	9,932			9,932	3,142	6,790
1F7	Office of Sheriff's Grants	Office of the Sheriff	1,785			1,785	0	1,785
1F9	Fire and Rescue Grants	Fire and Rescue	1,300			1,300	259	1,042
1H2	Spay & Neuter Trust	Neighborhoods	5,850			5,850	1,638	4,212
1S1	Court Costs \$65 Fee	Courts	1,250			1,250	0	1,250

Enterprise Funds

Subfund		Department Title	12,296	14	0	12,310	7,505	4,805
Subfund		Department Title	FY19 Council Approved PT Hours	Vacancy Pool Hrs	FY19 RC's	Amended Authorized PT Hours	Usage	Balance
412	Public Parking	Downtown Investment Authority	4,780			4,780	3,845	935
431	Motor Vehicle Inspection	Finance and Administration	3,616			3,616	0	3,616
441	Solid Waste	Public Works	1,300			1,300	1,048	253
461	Stormwater Services	Parks, Recreation & Community Svc	2,600	14		2,614	2,613	1

Internal Service Funds

Subfund		Department Title	35,358	0	0	35,358	13,043	22,315
Subfund		Department Title	FY19 Council Approved PT Hours	Vacancy Pool Hrs	FY19 RC's	Amended Authorized PT Hours	Usage	Balance
511	Fleet Management	Finance and Administration	9,802			9,802	3,510	6,292
531	Information Technologies	Finance and Administration	14,660			14,660	3,228	11,432
551	Office of General Counsel	General Counsel	2,600			2,600	328	2,272
561	Self Insurance	Finance and Administration	2,600			2,600	2,171	430
571	Group Health	Employee Services	3,440			3,440	3,206	234
581	Insured Programs	Finance and Administration	1,110			1,110	600	511
5A1	Public Buildings	Public Works	1,146			1,146	0	1,146

Trust and Agency Funds

Subfund		Department Title	10,167	0	0	10,167	2,147	8,020
Subfund		Department Title	FY19 Council Approved PT Hours	Vacancy Pool Hrs	FY19 RC's	Amended Authorized PT Hours	Usage	Balance
64C	Office of Sheriff's Trusts	Office of the Sheriff	2,034			2,034	0	2,034
64F	General Trust & Agency	Neighborhoods	2,600			2,600	2,147	453
64S	Office of Sheriff's Trusts	Office of the Sheriff	5,533			5,533	0	5,533