



Council Auditor's Office

Quarterly Summary for the Six Months Ended March 31, 2013

May 15, 2013

Report #733

Released on: May 15, 2013

OFFICE OF THE COUNCIL AUDITOR
Suite 200, St. James Building



May 15, 2013

Special Report #733

Honorable Members of the City Council
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the six months ended March 31, 2013 for the City and its Independent Agencies. The various reporting entities compiled these reports, which are not audited by the Council Auditor's Office except for tests of reasonableness on a sample basis. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance or Chief Financial Officer of the City and each of its independent agencies were to submit their reports to the Council Auditor on or before April 30, 2013, and we are to submit the consolidated financial report by May 15, 2013.

The footnotes attached to the statements and the narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

CITY OF JACKSONVILLE

On May 1, 2013, we received a revised quarterly financial report from the Director of Finance which incorporated the fiscal impact of Ordinance 2013-53-E, passed by Council on March 26, 2013. Although the Administration issued a press release regarding this topic and the legislation was passed by Council before the close of the second quarter, the Director of Finance's initial quarterly summary submittal did not include the impact of Ordinance 2013-53-E.

The City has operated without a Comptroller since October 2011 and this position remains vacant. This is an important position that needs to be filled with a qualified candidate to coordinate the City's financial reporting.

General Fund / General Services District

The City is projecting an overall General Fund favorable variance of \$4.06 million, which has decreased from the Finance Director's prior quarter projection of \$15.2 million. This decrease is primarily due to the recognition of the transfer of approximately \$11 million of debt service savings from the General Fund to two economic development funds as authorized by Ordinance 2013-89-E, which was enacted by Council on March 12, 2013.

General Fund GSD 011 – Revenues (pages 26 and 28)

The overall unfavorable variance of (\$4.9) million in General Fund revenues is mostly driven by a projected shortfall in taxes. Total revenue from taxes is projected to incur an unfavorable variance of (\$5.7) million, due to shortfalls in franchise fees, utility service taxes, and ad valorem taxes. The unfavorable variances in franchise fees and utility service taxes are directly related to a decrease in JEA's revenues for electricity and water. As mentioned in the last quarterly summary, final taxable values were less than preliminary values, resulting in an approximate \$1.8 million shortfall in ad valorem taxes for the FY 2012/13 fiscal year. In fiscal 2011/12, ad valorem taxes were adjusted downward by \$3.4 million following the passage of Ordinance 2012-373-E to eliminate the unfavorable variance; it is uncertain if the Administration will pursue the same solution for the fiscal 2012/13 ad valorem revenue shortfall. Net of the distributions to the Tax Increment Districts, the unfavorable variance in ad valorem taxes is approximately (\$1.6) million.

The favorable variance of \$1.8 million in intergovernmental revenue is due to projected favorable variances in federal grants and state shared revenues. The \$878,534 favorable variance in federal grants is the result of a rebate received from the U.S. Department of Treasury for Build America Bonds (BABs). The BAB program contains an option for the issuer to receive a rebate from the federal government equaling 35% of interest paid instead of allowing investors to receive a tax credit. Included in the \$878,534 favorable variance is a \$612,560 rebate associated with the BJP subfund (1i1). This amount should not have been posted to the General Fund and will be transferred in the third quarter and the favorable variance should decrease next quarter. The \$917,321 favorable variance in state shared revenues is due to projected favorable variances in county, municipal, and half cent sales taxes which appear reasonable at this time.

The unfavorable variance of (\$723,943) in charges for services is due to projected shortfalls in zoning/rezoning fees and comprehensive/amendment fees in the Planning and Development Department, library fees, prisoner's board fees, and fire protection inspection fees. Fire protection inspection revenue is still significantly under budget and the year end projection appears optimistic. Fire protection inspection revenue is budgeted for \$1,806,719 and only \$429,931 was received as of the close of the second quarter. Second quarter fire inspection billings have increased over first quarter, but are still projected to be under budget for the fiscal year. We continue to express our concern over the Fire and Rescue Department's aggressive revenue budget, which was discussed at length during our review of the fiscal 2012/13 proposed budget. The Administration should continue to make adjustments to minimize any unfavorable variance. We are also concerned that while year-to-date ambulance billings are in line with the budget, actual collections are lower than budget.

General Fund GSD 011 – Expenditures by Department

The schedule on page 27 presents General Fund expenditures by department.

The Fire and Rescue Department is projected to have a (\$1.4) million unfavorable variance in expenditures, mostly due to a \$6.7 million salaries/benefits lapse and a projected unfavorable variance of (\$1.8) million in overtime salaries. We are concerned the Fire and Rescue

Department has spent approximately 72% of its approved budget for overtime as of the close of the second quarter.

The Finance Director's report projects that the Office of the Sheriff will incur a \$10 million favorable variance in expenditures, due to an \$8.4 million favorable variance in personnel costs (net of the lapse) and a \$1.5 million favorable variance in internal service charges. As stated in the Finance Director's report, projections for the Office of the Sheriff's expenditures do not include input from the Sheriff's personnel. Mid-year projections were provided to the Finance Director by the Office of the Sheriff but not incorporated into the report. The Office of the Sheriff is projecting a favorable variance of \$8,662,884, which is \$1,364,505 less than the Budget Office's projection of approximately \$10 million. The difference is primarily due to salaries and benefits. The Office of the Sheriff recently hired 29 new employees and is projecting to fill most of their vacancies by the end of the year. If the Office of the Sheriff's projections are correct, the favorable variance in expenditures would be reduced by approximately \$1.4 million.

The (\$3.9) million unfavorable variance in Jacksonville Citywide Activities is the result of the General Fund salaries and benefit lapse of \$3.5 million and an additional contribution of \$908,284 to JPA for its share of communications service taxes (also reflected as the unfavorable variance in transfers to other funds shown on page 28). The contribution to JPA represents JPA's portion of the telecommunication tax revenue, reduced by the debt service on bonds issued by the City of Jacksonville for JPA's behalf. The additional contribution is due to the City refinancing its bonds that were issued on behalf of JPA. As a result of the refinancing, a lower debt service payment is needed which translates to JPA receiving more cash pursuant to the inter-local agreement with the City. Ordinance 2013-89-E appropriated all of the debt service savings from the recent refinancing but should have left the debt service savings attributable to bonds issued on behalf of JPA in the General Fund. The Finance Director's projection of \$908,284 differs from JPA's projection of \$1,125,000.

Overall, the largest driver of the favorable variance in General Fund expenditures is personnel costs, which are projected to have a favorable variance of \$5.9 million, net of the lapse.

General Fund – Additional Comments

Council enacted two significant pieces of legislation in the second quarter and the fiscal impact of these ordinances is included in the report. Ordinance 2013-89-E, introduced at the request of the Mayor, appropriated \$11 million in debt service savings to two economic development funds, was enacted by Council on March 12. As a result of this ordinance, the revised budget for debt service was reduced by approximately \$11 million and the revised budget for transfers to other funds was increased by \$11 million, eliminating the \$11 million favorable budget variance presented on the December 31, 2012 quarterly summary.

Ordinance 2013-53-E, also introduced at the request of the Mayor, appropriated funding from several sources to restore the fiscal 2012/13 extraordinary lapses placed on General Fund - 011 departments (excluding the Office of the Sheriff - Administration lapse), fund janitorial services for City parks, and reinstate a portion of right-of-way mowing funding that was reduced during the fiscal 2012/13 budget process. The funding sources included fund balance from Subfund

751(JEDC/OED) and City matching funds designated for grants that did not materialize. This ordinance was enacted by Council on March 26, but Subfund 751 has not been closed out.

While the report projects that the General Fund will incur an overall favorable variance, we do note that many of the Administration's projections will likely continue to be adjusted as the fiscal year progresses.

Other Funds

We noted that many of the City's sub-funds presented in this quarterly report are financially challenged. The reader will note many of the same comments repeated for several sub-funds. Our review consisted of the General Fund and 30 other sub-funds. Of the 30 other sub-funds reviewed, 13 had a projected unfavorable variance for year end and six had a negative cash balance. We are concerned regarding the cumulative negative effect of these sub-funds on the overall financial condition of the City.

Property Appraiser (Sub-fund 015)

While the Finance Director's report projects an overall favorable variance of \$383,251, the Property Appraiser's Office projects a favorable variance of only \$107,003. The Finance Director's projected favorable variances in personnel costs (net of the lapse) and legal internal service charges are significantly greater than the amounts projected by the Property Appraiser's Office.

Clerk of the Court (Sub-fund 016)

The March 31, 2012 balance sheet reflects a positive cash balance of \$383,346. It appears this subfund may end the fiscal year with a positive cash position, which has not occurred since the fiscal year ended September 30, 2008. The improvement in the cash position is due to the increase in total Clerk County revenues and more timely remittance to the City of Recording Fee revenue collected by the Clerk's Office. This is evidenced by the fact that the Clerk's Office collections are only up 40% over the prior fiscal year as of the second quarter end while the amount received by the City is up 75%.

The projected favorable revenue variance of \$993,980 is slightly offset by the projected overall unfavorable variance of (\$122,420) in expenditures due to the personnel lapse and extraordinary lapse placed on the budget.

Additionally, the projected favorable variance in salaries has been adjusted down from the prior quarter to a more realistic projection.

Tax Collector (Sub-fund 017)

The subfund is projecting an overall favorable variance of \$10,807, which is an improvement from the December 31, 2012 projected unfavorable variance of (\$100,334). There is a projected unfavorable variance of (\$268,976) in revenues due to a shortfall in driver's license renewal fees,

which is offset by a projected favorable variance of \$250,866 in personnel costs (net of the lapse) and \$30,042 in other operating expenses.

Special Events (Sub-fund 01A)

The March 31, 2013 balance sheet reflects a negative cash balance of (\$76,896) and a negative fund balance of (\$78,200). The subfund's position has improved from the prior quarter's negative cash balance of (\$408,846) and negative fund balance of (\$416,627), but is still in poor financial condition.

The projected unfavorable variance of (\$118,265) in salaries is mostly due to a projected unfavorable variance in overtime salaries. We recommend the Office of Special Events reduce spending in another line item to cover the overage in overtime costs or fund a portion of overtime costs from the Special Events trust fund (Subfund 134). The Office of Special Events has historically been unable to operate within its approved budget for overtime salaries and we recommend more realistic budgeting of this expenditure in the future.

Public Parking System (Sub-fund 411)

This subfund continues to be challenged and is projecting a year end unfavorable budget variance of (\$174,352). The balance sheet for Subfund 411 shows negative current assets of (\$38,183) and current liabilities of \$76,590. Parking late fees continue to underperform budget, with only 26% of the budgeted revenue received as of the close of the second quarter.

Parking Garage Revenue (Sub-fund 412)

Subfund 412 is in poor financial condition. The report projects an unfavorable budget variance of (\$13,969) for the fiscal year, an improvement from the prior quarter overall unfavorable projection of (\$171,525). The March 31, 2013 balance sheet for Subfund 412 shows a negative cash balance of (\$1,522,342). The unfavorable variance in charges for services represents underperforming revenue at City parking garages. However, per the Office of Public Parking, several parking garages are currently at or near capacity. The unfavorable variance in miscellaneous revenue represents negative investment pool earnings (interest) assessed for the negative cash balance. This is done because the subfund is essentially borrowing money from other subfunds to conduct its operations. This subfund will continue to incur negative investment pool earnings as long as it maintains a negative cash balance.

Motor Vehicle Inspection (Sub-fund 431)

Subfund 431 is projecting an unfavorable budget variance of (\$9,745) for the fiscal year due to a projected shortfall in inspection fee revenue.

Solid Waste Disposal (Sub-fund 441)

Subfund 441 is projecting a \$369,761 favorable variance for the fiscal year. We would note that over \$9 million of the year-to-date charges for services of \$32,933,847 is an accrued receivable

due to the timing of the tax year billing for the Solid Waste User Fee. The cash to offset the accrual will not flow into the fund until the 2013 tax roll is mailed out in November of 2013. It appears that the projected favorable variance at year end is optimistic and the subfund will break-even at best due to a continued decline in tons received for disposal.

Mayport Ferry (Sub-fund 451)

The subfund projects an unfavorable variance of (\$103,607) for the fiscal year due to lower than budgeted ridership fares, a component of charges for services. As mentioned in the Finance Director's narrative, the balance sheet for Subfund 451 now reflects the fixed assets associated with the Mayport Ferry, which were transferred back to the City from JaxPort effective September 30, 2012.

Stormwater Services (Sub-fund 461)

Subfund 461 is projecting a \$1,902,222 favorable variance for the fiscal year. We would note that over \$7 million of the year-to-date charges for services of \$14,266,830 is an accrued receivable due to the timing of the tax year billing as noted in the Solid Waste Disposal Subfund above.

NOTE: Within the Budget Ordinance 2012-433-E Section 10.7, the Department of Public Works made a commitment to track expenses for time, equipment, material and personnel within the Stormwater Services Subfund through a job cost accounting system. That commitment requires the Department to concurrently submit quarterly reports to the Council Auditor's Office and the Finance Committee with the City's quarterly summary. The deadline for the report was April 30, 2013. We received the report on May 10, 2013 and anticipate reviewing it and discussing it during the mid-year budget review.

Municipal Stadium (Sub-fund 4A0)

As a general comment applicable to the SMG operated venues (Subfunds 4A0 – 4F0), we note that the new Facilities Management Contract is in place and is retroactively effective as of January 1, 2013 and ends on February 29, 2016. The new contract includes a reduced management fee and incentive fee which was recognized by the passage of Ordinance 2012-673-E by reducing SMG's budget by \$708,188 and placing those funds in a Council controlled special contingency account for future appropriation.

In addition, the reports for the SMG operated venues (Subfunds 4A0 – 4F0) have been modified to exclude the debt service component of each subfund and will be reported in this format going forward.

The revised budget for transfers to other funds has increased by \$299,891 and other operating expenses decreased by the same amount from the previous quarter to recognize anticipated savings from the negotiated SMG contract pursuant to Ordinance 2012-673-E and reduce budgeted electricity costs pursuant to Ordinance 2013-53-E.

Subfund 4A0 is the only SMG operated venue currently projecting a favorable budget variance.

Memorial Arena (Sub-fund 4B0)

The Arena subfund is projecting an unfavorable budget variance of (\$363,989) for the fiscal year. The unfavorable variance is the result of challenges in meeting budgeted revenues from Other Ticket Surcharge - Club/Suite revenue and signage advertising, which are both components of charges for services. The revised budget for transfers to other funds has increased by \$181,736 and other operating expenses decreased by the same amount from the previous quarter to recognize anticipated savings from the negotiated SMG contract pursuant to Ordinance 2012-673-E and reduce budgeted electricity costs pursuant to Ordinance 2013-53-E.

Baseball Stadium (Sub-fund 4C0)

The Baseball Stadium subfund is projecting an unfavorable budget variance of (\$10,449) for the fiscal year. Facility fees, a component of charges for services, are seasonal and collected in conjunction with baseball games which began in April but are projected to not meet budget. The revised budget for transfers to other funds has increased by \$40,406 and other operating expenses decreased by the same amount from the previous quarter to recognize anticipated savings from the negotiated SMG contract pursuant to Ordinance 2012-673-E and reduce budgeted electricity costs pursuant to Ordinance 2013-53-E.

Performing Arts Center (Sub-fund 4D0)

Subfund 4D0 is projecting an unfavorable budget variance of (\$231,414) for the fiscal year due to underperforming revenues. The subfund is insolvent and cannot meet its current obligations. The balance sheet reflects negative current assets (cash and receivables) of (\$785,717) and current liabilities of \$806,709. The revised budget for transfers to other funds has increased by \$101,933 and other operating expenses decreased by the same amount from the previous quarter to recognize anticipated savings from the negotiated SMG contract pursuant to Ordinance 2012-673-E and reduce budgeted electricity costs pursuant to Ordinance 2013-53-E.

Convention Center (Sub-fund 4E0)

The Convention Center subfund is projecting an unfavorable budget variance of (\$15,665) for the fiscal year. The revised budget for transfers to other funds has increased by \$99,527 and other operating expenses decreased by the same amount from the previous quarter to recognize anticipated savings from the negotiated SMG contract pursuant to Ordinance 2012-673-E and reduce budgeted electricity costs pursuant to Ordinance 2013-53-E.

Equestrian Center (Sub-fund 4F0)

Subfund 4F0 has a projected unfavorable variance of (\$1,687) for the fiscal year. The subfund is insolvent and cannot meet its current obligations. The balance sheet reflects negative current assets (cash and receivables) of (\$582,756) and current liabilities of \$116,458. The revised budget for transfers to other funds has increased by \$63,895 and other operating expenses

decreased by the same amount from the previous quarter to recognize anticipated savings from the negotiated SMG contract pursuant to Ordinance 2012-673-E and reduce budgeted electricity costs pursuant to Ordinance 2013-53-E.

ITD Operations (Sub-fund 531)

ITD Operations has a projected favorable variance of \$673,129 for the fiscal year, mostly due to projected favorable variances in hardware/software maintenance and licenses and contractual services for desktop support (Emtec). Although the subfund is projecting a favorable variance, the balance sheet for ITD Operations shows a negative cash balance of (\$695,113) and current liabilities of \$433,003. Negative investment pool earnings (interest) continue to be assessed due to the subfund's negative cash position as reflected in the miscellaneous revenue unfavorable variance.

Communications (Sub-fund 533)

The report projects an unfavorable budget variance of (\$811,915) for the fiscal year. The projected unfavorable variance in other operating expenses is due to telephone and data line costs. It appears that the Administration was too aggressive and under-budgeted these expenditures. ITD should make an effort over the remaining two quarters to minimize any unfavorable variance.

Radio Communications (Sub-fund 534)

The report projects an overall unfavorable variance of (\$90,915) for the fiscal year. The projected unfavorable variance in charges for services represents shortfalls in the internal service billings to the independent authorities. As discussed in the Finance Director's narrative, billings to JEA and DCSB will be collected when the memorandums of understanding (MOUs) are approved by Council. The (\$23,780) unfavorable variance in total expenditures is mostly due to a projected (\$132,691) unfavorable variance in banking fund debt repayments, partially offset by a favorable variance of \$70,500 in grants, aids and contributions. It appears that year-to-date expenditures were annualized to calculate the projection for banking fund debt repayments, but actual expenditures are expected to equal the budgeted amount per the City's debt manager.

Technology System Development (Sub-fund 536)

The report projects an unfavorable budget variance of (\$4,909) for the fiscal year due to a projected unfavorable variance in investment pool earnings (interest), a component of miscellaneous revenue.

Office of General Counsel (Sub-fund 551)

Subfund 551 is projecting a favorable budget variance of \$1,380,511 for the fiscal year. The projected favorable variance of \$546,267 in charges for services revenue indicates fees should be analyzed. This revenue consists of hourly fees for attorneys and paralegals billed to the various government agencies for legal services provided. This is an internal service that should not be a

profit generating activity. Projected transfers from other funds of \$402,231 reflects a transfer from the General Fund approved by Ordinance 2013-53-E. In addition, the revised budget for other operating expenses has increased by \$597,165 from the quarter ended December 31, 2012 due to increased funding for outside counsel and experts.

Self-Insurance (Sub-fund 561)

Although the report projects a favorable budget variance of \$34,575, it is unlikely that actual revenue will equal the budgeted amount. The miscellaneous revenue projection appears optimistic and the unfavorable variance may increase based on year-to-date actuals.

Group Health (Sub-fund 571)

The report projects an unfavorable budget variance of (\$153,106) for the fiscal year. The unfavorable variance in charges for services revenue is due to a reduced number of employees participating in group health insurance, and this is mostly offset by a favorable variance in premiums paid to insurers, a component of other operating expenses.

Jacksonville Housing Finance Authority (Sub-fund 721)

Subfund 721 is projecting a favorable variance of \$1,139,576 for the fiscal year. As mentioned in the Finance Director's narrative, the favorable revenue variance in other sources is due to a bond redemption with the bonds being sold at a significant premium. The transaction resulted in additional unbudgeted revenue, which is seen in the other sources year-to-date actual amount.

Jacksonville Economic Development Commission (Sub-fund 751)

The Office of Economic Development (OED) is now budgeted within the General Fund effective October 1, 2012 following reorganization of the City's economic development function.

Miscellaneous revenue includes interest, which will continue to accrue on the cash balance of Subfund 751 until the subfund is closed to the General Fund. The year-to-date expenditures for salaries and employer provided benefits were posted to Subfund 751 in error and were corrected after the close of the second quarter. The revised budget for transfers to other funds was increased by \$775,848 from the previous quarter as a result of Ordinances 2012-490-E and 2013-53-E.

We recommend that the Administration proceed with closing out Subfund 751 as those activities were to be moved to the General Fund effective October 1, 2012.

INDEPENDENT AGENCIES

JEA

Electric System

The financial report for the six months ended March 31, 2013 indicates that the Electric System produced a Fuel Rate related surplus of \$27,310,203 and a Base Rate related deficit of (\$33,409,434) due to weather related low sales yielding an operating deficit of (\$6,099,230). JEA projects an unfavorable variance of (\$14,717,034) before transfers, which will be offset primarily through its contingencies and working capital account.

Water & Sewer System

The financial report for the six months ended March 31, 2013 shows that the Water & Sewer System produced an operating surplus of \$1,715,541 and projects a balanced budget at year end.

District Energy System

District Energy System produced a surplus of \$216,323 for the six months ended March 31, 2013 and projects a surplus of \$459,291 at year end due to lower than budgeted debt service.

Jacksonville Transportation Authority

As we noted in the September 30, 2012 Quarterly Summary report, JTA overspent its Fiscal Year 2011/12 budget for the Bus, Skyway and CTC Divisions and needs to submit a budget amendment to the City Council for approval in order to true up the three divisions' operations budgets with actual expenditures. Per JTA, pending receipt and subsequent Board approval of its annual external audit report, they hoped to have a budget amendment submitted to the City Council for approval by the end of March 2013. There has been no legislation filed by JTA for the budget amendment as of May 15, 2013.

The financial report of the Jacksonville Transportation Authority (JTA) for the six months ending March 31, 2013 indicates no budgetary stress for JTA as a whole. However, we are concerned that the Skyway Division does not have enough cash to pay current obligations as the Skyway Division showed current liabilities greater than cash and investments.

While JTA's financial report does not indicate budgetary stress overall, it should be noted that the Skyway Division and the CTC Division are projecting that they will over spend their Fiscal Year 2012/2013 budgets, which will require a larger than budgeted transfer from Bus

Operations. If these projections hold, JTA will have to submit a budget amendment to the City Council for approval in order to true up the Skyway and CTC operations budgets with actual expenditures.

We take issue with some of JTA's projections. For example, in Bus Operations, JTA has simply projected year-end expenditures equal to budget. There were also several instances for the CTC Division where actual amounts exceeded the projected amounts further indicating not much time and effort was spent on projecting meaningful year-end numbers. The main purpose of the Quarterly Summary reports is to identify potential problems as early as possible so that action can be taken to prevent them, and projections are an important tool in identifying these problems. We strongly recommend that meaningful projections be included in future reports.

Jacksonville Port Authority

The Jacksonville Port Authority's (JPA) financial report for the six months ending March 31, 2013 indicates no budgetary stress.

It should be noted that JPA is projecting to receive approximately \$1,125,000 more than budget in "Shared Revenue from Primary Government". This represents JPA's portion of the Telecommunication Tax revenue after payment of the Debt Service on the bonds issued by the City of Jacksonville for JPA's behalf. The increase in revenue is due to the City refinancing its bonds that were issued on behalf of JPA. As a result of the refinancing, a lower debt service payment is needed which translates to JPA receiving more cash pursuant to the inter-local agreement with the City.

Jacksonville Aviation Authority

Jacksonville Aviation Authority's (JAA) financial report for the six months ending March 31, 2013 indicates a year-to-date surplus of \$3,108,717, mainly due to transfers to Operating Capital Outlay being less than expected.

There is a projected year-end surplus of \$32,098,395. Of this total, \$18,192,681 represents a budgeted transfer out of JAA's retained earnings account, although the year-to-date transfer is \$0. The actual amount transferred into or out of retained earnings will not be known until the end of the fiscal year and is dependent on the amount of Operating Capital Outlay expenditures. Operating Capital Outlay is estimated to be only 5% of budget due to less than expected project funding, causing the start of projects to be delayed. For example, a tenant has decided not to move forward with a hangar addition project at Cecil Field which had a JAA budgeted cost of \$12,250,000.

DEBT RATINGS

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we asked that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. The City's general credit rating remains unchanged at AA+ (Fitch). As noted last quarter, Fitch upgraded JEA's Electric System senior and subordinated bond ratings from AA- to AA in December 2012. Please refer to pages 23 and 24 for a detailed list of individual bond ratings.

FINANCIAL REPORTS

The following financial reports are presented as prepared by the various reporting entities.

NARRATIVES	PAGES
City of Jacksonville	13 – 17
JEA	18
Jacksonville Transportation Authority	19 – 20
Jacksonville Port Authority	21
Jacksonville Aviation Authority	22
BOND RATINGS	
City of Jacksonville	23
Independent Agencies	24
Bond Rating Scale	25
FINANCIAL STATEMENTS	
City of Jacksonville	26 – 59
JEA	60 – 63
Jacksonville Transportation Authority	64 – 67
Jacksonville Port Authority	68
Jacksonville Aviation Authority	69

Respectfully submitted,

Kirk A. Sherman, CPA
Council Auditor

**FINANCE DEPARTMENT
OFFICE OF THE DIRECTOR**



April 30, 2013

MEMORANDUM

TO: Kirk Sherman, CPA
Council Auditor

FROM: 
C. Ronald Belton
Chief Financial Officer / Director of Finance

SUBJECT: Financial Summaries for the Six Months ending March 31, 2013 (Revised)

The revised budget totals for both revenues and expenses have been updated from the memo submitted on 4/30/13 to incorporate the impact of 2013-053-E. Accounting will open the month of March and post the entry in the financial system. The impact on the balance sheet are not reflected in the reports but will be on the Mid-year review memo.

In accordance with Ordinance 88-726-439, we are forwarding quarterly financial summaries for the six months ending March 31, 2013 for the agreed upon subfunds of the Consolidated City of Jacksonville. The discussions in this memo focus on the anticipated year-end revenues and expenditures and not on balance sheet items except for fund's which may be in a negative cash position.

Keeping in mind that in fifteen days the mid-year review memo covering the same data will be submitted and due to additional responses / changes from the Departments after the submission of this statutorily required memo the projected numbers will change in some areas.

011 - GENERAL FUND - GSD

As of March 30, the General Fund - GSD projects a favorable variance of \$4.06 million. Currently, revenues are projected to underperform budget by \$4.88 million. The increase in the unfavorable variance in Taxes from the first quarter projection of \$1.6 million, related to decreased final property tax values, to the current \$5.7 million is being driven by JEA's downward revised projections for the City's franchise fee (\$2,351,841), the public service tax for water (\$1,490,680) and electricity (\$1,432,629). These are partially offset by a favorable variance in the communication services tax of \$1.18 million. The projected unfavorable variance of \$287,043 in Licenses and Permits is being driven by unfavorable variances in occupational licenses – County and City totaling \$124,134 and \$193,770 respectively. The projected \$1.8 million favorable variance in Intergovernmental Revenue is being driven by several factors. The largest of which are two wire transfers totaling \$913,259 from the US Department of Treasury for rebates related to 2008-2010 Build America Bonds. A portion of which should have posted to the BJP fund (SF 111). In the third quarter Treasury will move \$612,560 out of the General Fund – GSD. Favorable variances for the State shared - County and Municipal Sales tax totaled \$446,340 and \$563,692 respectively. The ½ cent sales tax (F.S 202.18 2C) is also projected to have a \$378,076 favorable variance. The projected unfavorable variance of \$723,943 in Charges for Services is primarily due to fire projection inspection fees (\$763,462). The projected unfavorable variance of \$162,427 in Fines and Forfeits is due primarily to underperforming county and circuit traffic court fines (\$133,601). The projected favorable variance of \$194,901 in Miscellaneous Revenue is being driven by FPL payment in lieu of taxes (\$287,770) and telephone/laundry/concession commissions (\$259,660). These variances are somewhat offset by an unfavorable variance of \$271,499 in investment pool earnings.

Currently, expenditures are projected to have a favorable variance of \$8.95 million. Personnel expenditures, net of the salary and benefit lapse, are projected to have a favorable variance totaling \$5.86 million. The Office of the Sheriff is projected to have an \$8.4 million favorable variance which is net of their Department provided lapse. It should be noted that the Budget Office provided the projected

amounts to the Department on April 23rd but have not received any requested changes before this memo was produced. Other significant favorable variances, which do not include the impact of the non-departmental lapse, are Neighborhoods (\$743,000) and Parks & Recreation (\$891,903). Fire and Rescue has an unfavorable variance of \$2.07 million which is net of their Department provided lapse. The projected favorable variance in Internal Service Charges is being driven by favorable variances in the Fleet internal service charges totaling \$1.9 million. The main drivers for this are reduced fuel costs and the delay in the receipt of some replacement vehicles. This favorable variance is somewhat offset by an unfavorable variance in the OGC allocation of \$766,152. Other Operating expenses are currently projected to have a \$2.66 million favorable variance. The largest drivers of the favorable variance in this area are fire hose and bunker gear (\$233,013), contractual services (\$265,863), chilled water (\$317,947), other operating supplies (\$335,266), miscellaneous services & charges (\$426,569) and professional services (\$466,838). The unfavorable variance in Transfers to Other Funds of \$908,284 is due to increase collections and reciprocal contributions to JPA for its piece of the communication services tax. The unfavorable variance in Banking Fund Debt Repayments is primarily in the City's CIP debt repayment activity.

015 - PROPERTY APPRAISER

The overall favorable variance in the fund of \$383,251 is primarily due to a \$212,440 favorable variance in personnel expenses, net of the lapse, and a \$165,000 favorable variance in legal internal service costs.

016 - CLERK OF THE COURT

The overall favorable variance in the fund of \$871,560 is due to a sharp increase in the anticipated County clerk revenues of \$990,778. The amount of revenue received through March of this fiscal year has increased approximately 75% from the same time period in FY12. This favorable variance is somewhat offset by the inclusion of a \$173,928 extra-ordinary lapse in this fund. The fund currently has a positive cash balance and based on the revenue projections should finish the year with a positive cash balance. The fund has been in a negative cash position since 2009.

017 - TAX COLLECTOR

The overall favorable variance in the fund is only \$10,807 however there are significant variances in both revenues and expenditures. Revenues are projected to underperform budget by \$268,976 mainly due to an unfavorable variance in Driver's License Renewal Fees (\$307,000). This unfavorable revenue variance is somewhat offset by a projected favorable variance in personnel costs net of the lapse totaling \$250,866.

01A – SPECIAL EVENTS

The overall favorable variance in the fund is only \$4,956; however there are significant variances in the different expenditure categories. Personnel expenses, net of the lapse, has a projected unfavorable variance of \$102,924. If the unfavorable variance of \$237,569 in overtime was removed, personnel expenses would have a favorable variance of \$134,645. Overtime for Parks & Rec, JFRD and JSO employees, of whom Special Events does not have direct control, related to City sponsored events are not posted in the those Departments but in Special Events. In FY13 this practice has escalated. The overtime costs through March of this fiscal year are over double the same time period in FY12. The fund is currently in a negative cash position.

159 – BUILDING INSPECTION

The overall favorable variance in the fund of \$990,232 is primarily due to revenues outperforming budget by \$874,023. Of that, the largest favorable variances are; plumbing inspection fees (\$350,000), building inspection fees (\$277,000), electrical inspection fees (\$110,000) and Fire Plans Review Fees (\$100,723). Expenditures are also projected to have a favorable variance. The main driver is personnel expenses (\$145,271).

191 - JACKSONVILLE CHILDREN'S COMMISSION

The overall favorable variance in the fund of \$94,539 is primarily due to a \$102,821 favorable variance in personnel expenses net of the lapse.

411 - PUBLIC PARKING SYSTEM

The overall unfavorable variance in the fund of \$174,352 is primarily due to underperforming revenues. The projected variance in Charges for Services is mainly due to unfavorable variances in Parking Late Fees of \$216,475. These unfavorable revenue variances are somewhat offset by a projected favorable variance personnel expenditures net of the lapse of \$82,625. The fund, for the first time, is in a negative cash position.

412 – PARKING GARAGE REVENUE

The overall unfavorable variance in the fund of \$13,969 is primarily due to underperforming revenues. The main drivers are unfavorable variances in monthly parking fees of \$90,407 and negative interest income of \$32,581. This is somewhat offset by a favorable variance in daily parking fee revenue of \$56,321, repairs & maintenance expenses of \$24,194 and capital outlay of \$37,719. The fund continues to maintain a negative cash position.

441 - SOLID WASTE DISPOSAL

The overall favorable variance in the fund of \$369,761 is the net of underperforming residential tipping fee revenue of \$116,367 offset by various favorable expenditure variances. The largest of which are landfill charges of \$284,524 and personnel expenses net of the lapse of \$175,415.

451 – MAYPORT FERRY

The overall unfavorable variance in the fund of \$103,607 is being driven by a projected shortfall of \$120,415 in Transportation Fares.

Note: Non-cash property transactions totaling \$4,396,108.91 occurred during the second quarter, as can be seen in the balance sheet information under Capital Assets, Net.

461 - STORMWATER SERVICES

The overall favorable variance in the fund of \$1,902,222 is being driven by favorable variances in interest income of \$336,578 and a net \$1,565,644 favorable expenditures variance. The largest drivers are personnel expenses (\$818,330), Professional Services (\$342,605) and Fleet internal service allocations (\$216,421). Fourteen vehicles were reassigned to the Parks & Recreation Department from this fund during the first quarter of the year, which accounts for the large favorable variance in the Fleet allocations.

4A0 - MUNICIPAL STADIUM

The overall favorable variance in the fund of \$219,344 is being driven by a net favorable variance in revenues of \$489,950. The largest of which are the 2 cent tourist development tax of \$181,560 and contractual services revenue of \$139,963. Which is somewhat offset by unfavorable variance in Other Operating Expenses, which is being driven by contractual services (\$138,379) and professional services (\$54,071).

4B0 - MEMORIAL ARENA

The overall unfavorable variance in the fund of \$363,989 is being driven by a net unfavorable variance in revenues of \$574,018. The unfavorable variance in Charges for Services is due primarily to shortfalls in club/suites ticket surcharge of \$177,109 and contractual services revenue of \$149,427. The unfavorable variance in Miscellaneous Revenue is being driven by a shortfall in city facilities rental revenue of \$137,347. These shortfalls are somewhat offset by a favorable variance in Other Operating Expenses, which is being driven by contractual services (\$159,817).

4D0 - PERFORMING ARTS CENTER

The overall unfavorable variance in the fund of \$231,414 is being driven by a net unfavorable variance in revenues of \$318,124. The unfavorable variance in Charges for Services is due primarily to shortfalls in ticket surcharge fees of \$116,805 and contractual services revenue of \$114,130. The unfavorable variance in Miscellaneous Revenue is being driven by a shortfall in city facilities rental revenue of \$89,008. These shortfalls are somewhat offset by a favorable variance in Other Operating Expenses, which is being driven by contractual services (\$73,449).

4E0 – CONVENTION CENTER

The overall unfavorable variance in the fund of \$15,665 is being driven by a net favorable variance in revenues of \$103,395. The favorable variance in Charges for Services is due primarily to parking fee revenue of \$16,899 and contractual services revenue of \$137,111. The unfavorable variance in Miscellaneous Revenue is being driven by a shortfall in concession sales of \$49,865. These favorable variances in revenues are offset by unfavorable variances in expenditures. The unfavorable variance in Other Operating Expenses is being driven by contractual services (\$91,414) and professional services (\$48,202).

511 - FLEET MANAGEMENT - OPERATIONS

The overall favorable variance in the fund of \$1,025,664 is being driven by a \$3,488,687 favorable variance in fuel which also drives the net unfavorable variance in Charges for Services. Other notable items include a \$531,567 favorable variance in personnel expenditures.

521 - COPY CENTER

The fund overall has a favorable variance of \$52,361. The projected unfavorable variance in Charges for Services is a byproduct of reduced spending in postage (\$54,688) as seen in the favorable variance in Other Operating Expenses. Personnel expenditures are also projected to have a favorable variance of \$24,796. The fund continues to maintain a positive cash balance.

531 - ITD – OPERATIONS

The overall favorable variance in the fund of \$673,129 is being driven by a projected favorable variance of \$474,587 in hardware/software maintenance and in the desktop contract of \$96,000. The fund remains in a negative cash position.

533 - COMMUNICATIONS

The overall unfavorable variance in the fund of \$811,915 is being driven by an unfavorable variance in Telephone and Data Line costs of \$823,005.

534 – RADIO COMMUNICATIONS

The overall unfavorable variance in the fund of \$90,915 is being driven by an unfavorable variance in the banking fund debt service costs of \$132,691.

Note: MOUs related to the use of the P25 radio system by JEA and DCSB will be filed with legislative services soon. Once passed by Council, the FY13 billings to those areas will be paid to the City.

551 – OFFICE OF GENERAL COUNSEL

The overall favorable variance in the fund of \$1,380,511 is primarily the result of a favorable variance in personnel costs net of the lapse of \$806,630.

571 - GROUP HEALTH

The overall unfavorable variance in the fund is only \$153,106 however there are significant variances in both revenues and expenditures. The unfavorable variance in Charges for Services is being driven by projected shortfalls in both employer and employee health premiums received of \$7,032,765 and \$2,796,326 respectively. The offsetting expenditure variance where those premiums are paid to the providers can be seen in the favorable variance in Other Operating Expenses. Other notable items include a \$72,055 favorable variance in personnel expenditures net of the lapse and increased interest income revenue of \$83,701.

581 - INSURED PROGRAMS

The overall favorable variance in the fund of \$343,896 is being driven by favorable variances in various premiums paid to the providers, the largest of which is for aviation totaling \$121,303, as well as a \$55,980 favorable variance in personnel costs net of the lapse.

721 - JACKSONVILLE HOUSING FINANCE AUTHORITY

The overall favorable variance in the fund of \$1,139,576 is being driven by revenue received from the sale of mortgage backed securities in the amount of \$1,233,556. These funds will be used to replenish the fund balance that was appropriated through Ordinance 2012-683-E for the JHFA single family loan program.

751 - JACKSONVILLE ECONOMIC DEVELOPMENT COMMISSION

The projected amount in Miscellaneous Revenue represents interest income that continues to post due to this fund based on its remaining cash balance. Until the prior year encumbrances are paid and/or the fund is collapsed a small amount of interest earnings will continue to post. The actuals posted in Salaries and Employer Provided Benefits were moved to the correct fund/activity after the March was closed. The projected amount in Other Operating Expenses represent prior year encumbrances that, once paid, will be moved, along with the cash, to the OED General Fund – GSD activity.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

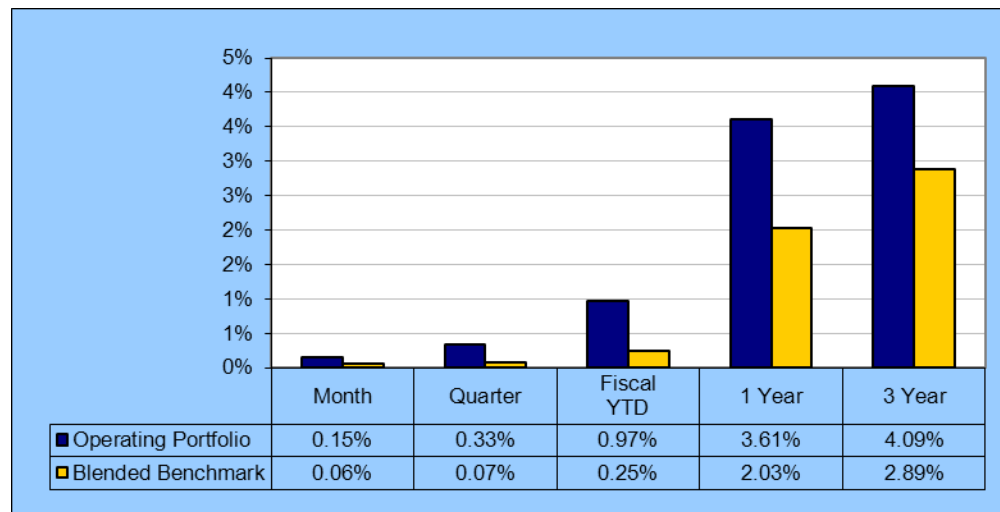
EARNINGS ON INVESTMENTS

The Operating Portfolio's performance, for the quarter ending March 31, 2013, came in at a positive 0.33%. This takes the portfolio to an unaudited positive 0.97% for the fiscal year 2013. This is slightly behind pace to meet our fiscal full-year 2013 forecast of 2.4%. The goals of this portfolio are to protect capital, ensure liquidity, and then to earn interest income.

The portfolio is comprised of four strategies: Core Plus, Intermediate, Limited Duration, and Extended Cash, each with varying risk and return profiles. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs. Together, and despite challenges with the fiscal cliff and continued European financial crisis, these managers added value for the quarter by outperforming the benchmark by 0.26%, after fees. The committee held firm this quarter at a moderate to slightly conservative posture after having reduced risk last quarter. The committee intends to remain in this moderately conservative posture until the next opportunity arises.

During the past three years the portfolio has earned an average annual return of 4.09%. As mentioned in previous updates, it is anticipated that earnings will be lower prospectively than those seen during the past three years. The low hanging fruit has been picked in the markets in which we operate and this makes it more difficult to produce the same high level of returns.

Figure 1. Operating Portfolio Performance





BUILDING COMMUNITY

April 29, 2013

SUBJECT: QUARTERLY FINANCIAL SUMMARY – March 31, 2013

FROM: Melissa H. Dykes, Chief Financial Officer JEA

TO: Mr. Kirk Sherman, CPA Council Auditor City Hall

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

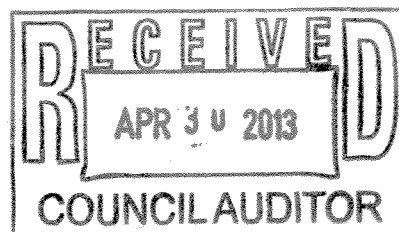
For the six months ended March 31, 2013, JEA contributed a record high \$53.3 million to the City's General Fund. JEA also paid to the City \$39.3 million Public Service Tax and \$18.9 million City of Jacksonville Franchise Fee for a total payment of \$111.5 million which represents an increase of \$1.4 million over prior year.

The Electric System produced a negative fund balance of \$6.1 million for the six months ended March 31, 2013 due to seasonal sales. This represents 0.4% of the annual operating budget. The Water and Sewer System produced a positive fund balance of \$1.7 million for the six months ended March 31, 2013. This represents 0.4% of the total annual operating budget. The District Energy System produced a favorable fund balance of \$216 thousand for the six months ended March 31, 2013.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of March 2013 is included with this report. In December the Electric System senior and subordinated bonds were upgraded by Fitch to AA from AA-.

Melissa H. Dykes, Chief Financial Officer

Attachments: As noted





JACKSONVILLE TRANSPORTATION AUTHORITY TELEPHONE 904/630-3181
P.O. DRAWER "O" • 100 N. MYRTLE AVENUE • JACKSONVILLE, FLORIDA 32203

April 30, 2013

Mr. Kirk Sherman, CPA
Council Auditor
City Hall - Suite 200
117 West Duval Street
Jacksonville, Florida 32202

Dear Mr. Sherman:

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended March 31, 2013.

Bus Fund

Expenditures on a fund level basis (with transfers to other funds included) exceeded the approved budget by \$1.26M or 3.4% for year-to-date fiscal 2013.

Revenues exceeded expenditures by \$1.34M for the same period. Contributing to the increased revenues were a stronger Transportation Sales tax (net sales tax proceeds after debt service on Better Jacksonville Plan bonds) and LOGT.

Skyway Fund

Skyway performance for the quarter ending March 31, 2013 showed expenses over budget by \$414K or 16.9%.

Outside Services and Materials/Parts expense exceeded budget due to increased level of repairs and maintenance activities. In addition, special maintenance campaigns for track repair are also underway with a resulting increase in overtime. The unfavorable variance is expected to continue for the remainder of the fiscal year.



JACKSONVILLE TRANSPORTATION AUTHORITY TELEPHONE 904/630-3181
P.O. DRAWER "O" • 100 N. MYRTLE AVENUE • JACKSONVILLE, FLORIDA 32203

Mr. Kirk Sherman, CPA
April 30, 2013 – Page 2

CTC Fund (Connexion)

Expenditures for the Connexion service were over budget for year-to-date by \$537K or 8%. (The majority of service provided by this fund is for riders covered under the federally mandated ADA program.)

Carrier costs were over budget as were materials/parts expense and maintenance labor to service an aging fleet. Nineteen (19) of twenty-six new vehicles started into service in March so the anticipated relief in parts and labor variances will begin in the second half of this fiscal year.

General Fund (Engineering/Highway Division)

General Fund revenues exceeded the pro-rata budget as the Transportation Sales tax receipts (before debt service) for year-to-date were \$35 million compared to a budget amount of \$33.7 million.

General fund expenditures were over budget by \$392K or 1.1%. This unfavorable condition resulted from a combination of larger debt service payments taken during the second quarter (-\$709K) and lower administrative expenditures (\$317K).

Fund revenues at March 31st exceeded expenditures by \$822K.

Please call Shary Worth at 630-3117 or myself, if you have any questions concerning the above.

Sincerely,

A handwritten signature in black ink, appearing to read 'Henry Li', is written over a horizontal line.

Henry Li,
Vice President of Finance & Administration/CFO



April 29, 2013

Mr. Kirk Sherman
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval St.
Jacksonville, FL 32202

Re: Quarterly Report

Dear Mr. Sherman:

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of March 31, 2013.

The Jacksonville Port Authority is in good financial position and experienced no budgetary stress during the period.

Our Bond Rating with Moody is A2 and our Bond Rating with Fitch is A. These ratings have not changed since the end of the prior period.

If you have any questions or need additional information, please call me at 357-3004.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike McClung". The signature is fluid and cursive.

Mike McClung
Controller

MM/bd

P.O. Box 3005
2831 Talleyrand Avenue
Jacksonville, FL 32206-0005
Phone: (904) 630-3000
www.jaxport.com

Blount Island Marine Terminal
Talleyrand Marine Terminal
Dames Point Marine Terminal
JAXPORT Cruise Terminal



April 24, 2013

Mr. Kirk Sherman, CPA
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval Street
Jacksonville, FL 32202

RE: Quarterly Report

Dear Mr. Sherman:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the six months ended March 31, 2013.

Operating Revenues were \$31.67 million which results in a negative variance of \$693K year to date. Operating Expenditures were \$21.54 million which results in a year to date positive variance of \$1.79 million. The quarter closes with a year to date positive Operating Income variance of \$1.1 million. The Jacksonville Aviation Authority is in a good financial position and has experienced no budgetary stress during the fiscal year.

If you have any questions or need additional information, please call Janeka Hinkson at 741-3672.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Rossi", is written over a light blue horizontal line.

Richard A. Rossi
Chief Financial Officer

Bond Ratings - City of Jacksonville
As of March 31, 2013

BOND CLASSIFICATION	FROM	TO	MOODY'S	S&P	FITCH
Issuer Credit Rating (Implied GO)	1997	1999	Aa2	AA	AA
	2000	2003	Aa2	n/a	n/a
	2004	2007	n/a	n/a	n/a
	2008	2009	Aa2	AA	AA
	2010	Current	Aa1	AA	AA+
Covenant Bonds	2008	2009	Aa3	AA-	AA-
	2010	Current	Aa2	AA-	AA
Revenue Bonds	1997	1999	A1	A+	A+
	2000	2000	A1	A+	AA
	2001	2002	Aa3	A+	AA
	2003	2003	Aa2 / A2	AA / AA-	AA / AA-
	2004	2004	Aa2 / A2	AA- / A	AA / AA-
	2005	2005	Aa3 / A1	AA- / A	AA / AA-
	2006	2007	Aa3 / A1	AA- / A+	AA / AA-
	2008	2009	Aa3 / A1	AA- / A	AA / A+
	2010	Current	Aa2 / A1	AA- / A	AA+ / AA-
	Better Jacksonville Plan	1997	1999	n/a	n/a
2000		2000	n/a	n/a	n/a
2001		2006	Aa3	A+	AA
2007		2008	Aa3	AA-	AA
2009		2009	Aa3	AA-	AA/AA-
2010		2011	Aa2/A1	AA-	AA/AA-
2011		2012	Aa2/A1	AA-/A	AA/AA-
2012		Current	A1	AA-/A	AA-/A+
Commercial Paper Notes	2002	2003	n/a	n/a	n/a
	2004	2009	n/a	A-1+	n/a
	2010	Current	P-1	n/a	n/a

Bond Ratings for Independent Agencies				
As of March 31, 2013				
	<u>Fitch</u>	<u>S&P</u>	<u>Moody</u>	
<u>JEA (See Note 1)</u>				
Uninsured Long Term				
Electric Senior	AA	AA-	Aa2	
Electric Subordinated	AA	A+	Aa3	
Uninsured Short Term				
Electric Subordinated Commercial Paper	F1+	A-1+	P-1	
Electric Subordinated Bonds	F1+	A-1	VMIG-1	
Uninsured Long Term				
SJRPP	AA-	AA-	Aa2	
Uninsured Long Term				
Water and Sewer Senior	AA	AA	Aa2	
Water and Sewer Subordinated	AA	AA	Aa2	
Uninsured Short Term				
Water and Sewer Senior Bonds	F1+	A-1+	VMIG-1	
District Energy System				
Bulk Power Supply System Bonds	AA-	AA-	Aa2	
Long Term	A+	N/A	Aa2	
Short Term	F1+		VMIG-1	
<u>Jacksonville Port Authority</u>				
Revenue Bonds - Series 2008	A	Not Rated	A2	
Revenue Bonds - Series 2012	A	Not Rated	A2	
<u>Jacksonville Airport Authority</u>				
JAA Revenue Bonds - Series 2003A	A	A	A2	
JAA Revenue Bonds - Series 2006	A	A	A2	
Source: JEA- Melissa Dykes, Treasurer				
JPA- Michael Poole, Deputy Executive Director and Chief Financial Officer				
JAA- Diane Pinkerman, Controller				
Note 1: Fitch upgraded JEA's Electric Senior and Subordinated bond ratings from "AA-" to "AA" in December 2012.				

Bond Ratings Scale

Moody's		S&P		Fitch		Definition
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Aaa	P-1	AAA	A-1+	AAA	F1+	Prime
Aa1		AA+		AA+		High grade
Aa2		AA		AA		High grade
Aa3		AA-		AA-		
A1		A+	A-1	A+	F1	Upper medium grade
A2	A	A	A			
A3	P-2	A-	A-2	A-	F2	Upper medium grade
Baa1		BBB+		BBB+		
Baa2	P-3	BBB	A-3	BBB	F3	Medium grade
Baa3		BBB-		BBB-		
Ba1	Not Prime (NP)	BB+	B	BB+	B	Non-investment grade speculative
Ba2		BB		BB		
Ba3		BB-		BB-		
B1		B+		B+		Highly speculative
B2		B		B		
B3		B-		B-		
Caa1		CCC+	C	CCC	C	
Caa2	CCC	CC				
Caa3	CCC-	C		Speculative, in or near default		
Ca	CC	C				
C	C	D	D	RD/D	RD/D	In default, little prospect of recovery
/	D					
/	D					

Municipal Short Term Ratings (Moody's)

Short Term	Demand Obligation	Definition
MIG1	VMIG1	Superior credit quality
MIG2	VMIG2	Strong credit quality
MIG3	VMIG 3	Acceptable credit quality
SG	SG	Speculative-grade credit quality

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED MARCH 31, 2013

GENERAL FUND GSD - 011

REVENUE - VARIOUS DEPARTMENTS

	Revised Budget	Projection	Variance Favorable (Unfavorable)
AD VALOREM TAXES	431,959,085	430,361,874	(1,597,211)
SALES AND USE TAXES	1,002,119	1,027,423	25,304
FRANCHISE FEES	42,531,812	40,172,286	(2,359,526)
UTILITY SERVICE TAXES	130,427,321	128,651,989	(1,775,332)
BUSINESS TAXES	7,600,000	7,287,957	(312,043)
OTHER LICENSES AND PERMITS	0	25,000	25,000
FEDERAL GRANTS	105,225	983,759	878,534
FEDERAL PAYMENTS IN LIEU OF TAXES	23,000	23,000	0
STATE GRANTS	408,812	408,812	0
STATE SHARED REVENUES	127,816,030	128,733,351	917,321
CONTRIBUTIONS FROM OTHER LOCAL UNITS	107,742,317	107,742,317	0
GENERAL GOVERNMENT	4,482,645	4,470,907	(11,738)
PUBLIC SAFETY	25,718,405	25,422,014	(296,391)
PHYSICAL ENVIRONMENT	456,939	445,768	(11,171)
HUMAN SERVICES	1,770,767	1,759,790	(10,977)
CULTURE AND RECREATION	1,796,397	1,580,785	(215,612)
COURT-RELATED REVENUES	297	317	20
OTHER CHARGES FOR SERVICES	23,333,186	23,155,112	(178,074)
JUDGMENT AND FINES	704,700	704,700	0
VIOLATIONS OF LOCAL ORDINANCES	547,690	530,664	(17,026)
OTHER FINES AND/OR FORFEITS	1,291,997	1,146,596	(145,401)
INTEREST, INCL PROFITS ON INVESTMENTS	4,990,999	4,719,500	(271,499)
RENTS AND ROYALTIES	1,011,469	1,007,251	(4,218)
DISPOSITION OF FIXED ASSETS	50,000	50,000	0
SALES OF SURPLUS MATERIALS & SCRAPS	60,000	15,000	(45,000)
CONTRIB & DONATIONS FROM PRIVATE SOURCES	0	75,000	75,000
OTHER MISCELLANEOUS REVENUE	15,356,068	15,796,686	440,618
CONTRIBUTIONS FROM OTHER FUNDS	8,902,053	8,910,131	8,078
DEBT PROCEEDS	1,056,877	1,056,877	0
	941,146,209	936,264,866	(4,881,343)

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED MARCH 31, 2013

GENERAL FUND GSD - 011

EXPENDITURES BY DEPARTMENT

	Revised Budget	Projection	Variance Favorable (Unfavorable)
ADVISORY BOARDS & COMMISSIONS	382,531	361,147	21,384
CITY COUNCIL	8,113,772	7,703,832	409,940
COURTS	578,892	583,245	(4,353)
EMPLOYEE SERVICES	6,146,265	5,795,985	350,280
FINANCE	6,318,952	6,585,308	(266,356)
FIRE AND RESCUE	175,379,167	176,746,845	(1,367,678)
HUMAN RIGHTS COMMISSION	901,703	877,086	24,617
INTRA-GOVERNMENTAL SERVICES	4,749,070	4,839,253	(90,183)
MAYOR'S OFFICE	3,759,786	3,708,532	51,254
MEDICAL EXAMINER	2,666,963	2,473,275	193,688
MILITARY AFFAIRS, VET & DISABLED SVCS	1,163,880	1,367,613	(203,733)
NEIGHBORHOODS	15,430,970	14,086,286	1,344,685
OFFICE OF ECONOMIC DEVELOPMENT	4,352,000	4,107,165	244,835
OFFICE OF ETHICS, COMPLIANCE&OVERSIGHT	121,954	122,640	(686)
OFFICE OF GENERAL COUNSEL	229,922	229,661	261
OFFICE OF THE SHERIFF	369,595,119	359,567,730	10,027,389
PARKS & RECREATION	20,548,980	20,281,614	267,366
PLANNING AND DEVELOPMENT	5,822,906	5,809,582	13,324
PUBLIC DEFENDER	1,469,605	1,454,716	14,889
PUBLIC HEALTH	1,001,054	1,001,054	0
PUBLIC LIBRARIES	34,384,796	34,447,738	(62,942)
PUBLIC WORKS	60,179,226	58,541,479	1,637,747
SPECIAL SERVICES	12,205,389	12,079,100	126,289
STATE ATTORNEY	131,805	130,199	1,606
SUPERVISOR OF ELECTIONS	6,698,909	6,602,333	96,576
JACKSONVILLE CITYWIDE ACTIVITIES	86,411,404	90,296,259	(3,884,855)
TRANSFERS OUT - DEBT	59,896,052	59,896,052	1
TRANSFERS OUT	71,912,409	71,912,409	0
	960,553,483	951,608,137	8,945,346

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

011 - GENERAL FUND - GSD

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	144,333,105.55	Current Liabilities	5,415,608.61
Taxes and other Receivable, Net	65,165,427.57	Other Liabilities	85,550,241.60
Due from Other Government Units	66,520,384.61	TOTAL LIABILITIES	90,965,850.21
Inventories	5,115,030.27	FUND EQUITY	
Other Current Assets	71,241,717.15	Beginning of Year	84,797,579.65
		Current Yr Less Encumbrances	176,612,235.29
		TOTAL FUND EQUITY	261,409,814.94
TOTAL ASSETS	352,375,665.15	TOTAL LIABILITIES FUND EQUITY	352,375,665.15

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Taxes	605,920,337	491,565,284	600,213,572	(5,706,765)
Licenses and Permits	7,600,000	6,964,705	7,312,957	(287,043)
Intergovernmental Revenue	128,353,067	45,608,530	130,148,922	1,795,855
Charges for Services	57,558,636	24,755,817	56,834,693	(723,943)
Fines and Forfeits	2,544,387	614,821	2,381,960	(162,427)
Miscellaneous Revenue	21,468,536	7,719,028	21,663,437	194,901
Other Sources	1,190,464	1,190,464	1,190,464	0
Transfers From Other Funds	8,768,465	4,639,704	8,776,543	8,078
Transfers From Component Units	107,742,317	35,665,642	107,742,317	0
TOTAL REVENUE	941,146,209	618,723,995	936,264,866	(4,881,343)
EXPENDITURES				
Salaries	346,141,275	162,327,180	332,839,426	13,301,849
Salary & Benefit Lapse	(11,613,644)	0	0	(11,613,644)
Employer Provided Benefits	214,872,320	96,555,349	210,702,394	4,169,927
Internal Service Charges	58,740,978	27,942,713	57,617,458	1,123,521
Other Operating Expenses	138,867,088	48,411,836	136,205,839	2,661,248
Library Materials	3,108,359	1,220,276	3,108,359	0
Capital Outlay	2,822,168	1,684,734	2,790,294	31,873
Debt Service	59,896,052	29,480,253	59,896,052	1
Grants, Aids & Contributions	32,226,867	22,240,723	32,226,867	0
Supervision Allocation	(548,616)	(125,414)	(548,616)	0
Indirect Cost	8,955,118	4,477,559	8,955,118	0
Transfers to Other Funds	78,533,569	47,230,039	79,441,853	(908,284)
Payment to Fiscal Agents	1,650,237	552,885	1,596,624	53,613
Extraordinary Lapse	(247,172)	0	0	(247,172)
Banking Fund Debt Repayments	26,893,394	12,909,722	26,520,979	372,415
Fiscal and Other Debt Fees	255,490	145,198	255,490	0
TOTAL EXPENDITURES	960,553,483	455,053,051	951,608,137	8,945,346

CURRENT YEAR	<u>(19,407,274)</u>	<u>163,670,944</u>	<u>(15,343,272)</u>	<u>4,064,003</u>
FUND BALANCE TRANSFERS	14,673,245			
CARRYOVERS	0			
CONTINGENCIES	(1,683,493)			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>6,417,522</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

015 - PROPERTY APPRAISER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,196,566.41	Current Liabilities	7,104.00
		TOTAL LIABILITIES	7,104.00
		FUND EQUITY	
		Beginning of Year	746,315.00
		Current Yr Less Encumbrances	443,147.41
		TOTAL FUND EQUITY	1,189,462.41
TOTAL ASSETS	<u>1,196,566.41</u>	TOTAL LIABILITIES FUND EQUITY	<u>1,196,566.41</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	280,804	189,260	282,378	1,574
Miscellaneous Revenue	20,543	17,940	35,397	14,854
Transfers From Other Funds	8,609,432	4,304,716	8,609,432	0
TOTAL REVENUE	<u>8,910,779</u>	<u>4,511,915</u>	<u>8,927,207</u>	<u>16,428</u>
EXPENDITURES				
Salaries	5,145,613	2,381,601	4,913,356	232,257
Salary & Benefit Lapse	(107,654)	0	0	(107,654)
Employer Provided Benefits	2,003,805	943,681	1,915,968	87,837
Internal Service Charges	803,961	308,109	667,969	135,992
Other Operating Expenses	1,068,799	435,377	1,050,408	18,391
Capital Outlay	5	0	5	0
TOTAL EXPENDITURES	<u>8,914,529</u>	<u>4,068,768</u>	<u>8,547,706</u>	<u>366,823</u>
	CURRENT YEAR	<u>(3,750)</u>	<u>379,501</u>	<u>383,251</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	3,750			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

016 - CLERK OF THE COURT

BALANCE SHEET INFORMATION

ASSETS		FUND EQUITY	
Pooled Cash and Investments	383,346.49	Beginning of Year	515,521.79
		Current Yr Less Encumbrances	(132,175.30)
		TOTAL FUND EQUITY	<u>383,346.49</u>
 TOTAL ASSETS	 <u>383,346.49</u>	 TOTAL LIABILITIES FUND EQUITY	 <u>383,346.49</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,754,422	1,313,439	3,745,200	990,778
Miscellaneous Revenue	850	2,001	4,052	3,202
Transfers From Other Funds	129,257	64,629	129,257	0
TOTAL REVENUE	<u>2,884,529</u>	<u>1,380,069</u>	<u>3,878,509</u>	<u>993,980</u>
EXPENDITURES				
Salaries	909,920	415,329	879,173	30,747
Salary & Benefit Lapse	(120,189)	0	0	(120,189)
Employer Provided Benefits	394,953	168,396	357,906	37,047
Internal Service Charges	496,544	200,353	400,774	95,770
Other Operating Expenses	499,166	379,426	491,033	8,133
Capital Outlay	1	0	1	0
Supervision Allocation	180,581	0	180,581	0
Indirect Cost	697,481	348,741	697,481	0
Extraordinary Lapse	(173,928)	0	0	(173,928)
TOTAL EXPENDITURES	<u>2,884,529</u>	<u>1,512,244</u>	<u>3,006,949</u>	<u>(122,420)</u>
CURRENT YEAR	0	(132,175)	871,560	871,560
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

017 - TAX COLLECTOR

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	661,758.04	Current Liabilities	3,746.44
		TOTAL LIABILITIES	3,746.44
		FUND EQUITY	
		Beginning of Year	646,039.59
		Current Yr Less Encumbrances	11,972.01
		TOTAL FUND EQUITY	658,011.60
TOTAL ASSETS	<u>661,758.04</u>	TOTAL LIABILITIES FUND EQUITY	<u>661,758.04</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Licenses and Permits	3,000	2,148	4,000	1,000
Charges for Services	10,048,047	3,629,348	9,807,589	(240,458)
Miscellaneous Revenue	841,526	22,435	812,008	(29,518)
Transfers From Other Funds	3,891,977	1,945,989	3,891,977	0
TOTAL REVENUE	14,784,550	5,599,919	14,515,574	(268,976)
EXPENDITURES				
Salaries	8,186,011	3,704,511	7,604,582	581,429
Salary & Benefit Lapse	(591,447)	0	0	(591,447)
Employer Provided Benefits	3,187,317	1,439,883	2,926,433	260,884
Internal Service Charges	1,236,529	606,680	1,237,654	(1,125)
Other Operating Expenses	2,082,253	1,141,545	2,052,211	30,042
Capital Outlay	2,094,222	12,168	2,094,222	0
TOTAL EXPENDITURES	16,194,885	6,904,786	15,915,102	279,783
	CURRENT YEAR	(1,410,335)	(1,399,528)	10,807
FUND BALANCE TRANSFERS	1,316,839			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	93,496			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

01A - SPECIAL EVENTS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(76,896.11)	Current Liabilities	1,304.22
		TOTAL LIABILITIES	1,304.22
		FUND EQUITY	
		Current Yr Less Encumbrances	(78,200.33)
		TOTAL FUND EQUITY	(78,200.33)
TOTAL ASSETS	(76,896.11)	TOTAL LIABILITIES FUND EQUITY	(76,896.11)

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	40,000	25,207	36,226	(3,774)
Transfers From Other Funds	3,074,046	1,537,023	3,074,046	0
TOTAL REVENUE	3,114,046	1,562,230	3,110,272	(3,774)
EXPENDITURES				
Salaries	857,366	405,439	975,631	(118,265)
Salary & Benefit Lapse	(31,979)	0	0	(31,979)
Employer Provided Benefits	246,647	104,232	199,327	47,320
Internal Service Charges	275,577	146,062	299,236	(23,659)
Other Operating Expenses	1,443,182	725,614	1,381,284	61,898
Capital Outlay	3	0	3	0
Grants, Aids & Contributions	332,500	259,084	259,084	73,416
TOTAL EXPENDITURES	3,123,296	1,640,430	3,114,566	8,730
	CURRENT YEAR	(78,200)	(4,294)	4,956
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	9,250			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

159 - BUILDING INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,681,459.34	Current Liabilities	254,748.81
Taxes and other Receivable, Net	<u>105.00</u>	TOTAL LIABILITIES	<u>254,748.81</u>
		FUND EQUITY	
		Beginning of Year	2,034,450.27
		Current Yr Less Encumbrances	1,392,365.26
		TOTAL FUND EQUITY	<u>3,426,815.53</u>
TOTAL ASSETS	<u><u>3,681,564.34</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,681,564.34</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	9,080,365	5,336,322	10,008,990	928,625
Fines and Forfeits	83,940	51,850	78,540	(5,400)
Miscellaneous Revenue	<u>120,150</u>	<u>42,384</u>	<u>70,948</u>	<u>(49,202)</u>
TOTAL REVENUE	9,284,455	5,430,556	10,158,478	874,023
EXPENDITURES				
Salaries	3,942,758	1,892,691	3,858,535	84,223
Employer Provided Benefits	1,696,590	803,418	1,635,542	61,048
Internal Service Charges	876,140	429,743	913,039	(36,899)
Other Operating Expenses	455,446	220,745	447,612	7,834
Capital Outlay	28	0	25	3
Supervision Allocation	0	0	0	0
Indirect Cost	612,330	306,165	612,330	0
Banking Fund Debt Repayments	1,505,299	385,429	1,505,299	0
TOTAL EXPENDITURES	9,088,591	4,038,191	8,972,382	116,209
	<u>195,864</u>	<u>1,392,365</u>	<u>1,186,096</u>	<u>990,232</u>
CURRENT YEAR				
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(195,864)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

191 - JACKSONVILLE CHILDREN'S COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,770,807.09	Current Liabilities	1,001.80
		TOTAL LIABILITIES	1,001.80
		FUND EQUITY	
		Beginning of Year	2,312,565.11
		Current Yr Less Encumbrances	1,457,240.18
		TOTAL FUND EQUITY	3,769,805.29
TOTAL ASSETS	<u>3,770,807.09</u>	TOTAL LIABILITIES FUND EQUITY	<u>3,770,807.09</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	423,535	177,387	414,582	(8,953)
Transfers From Other Funds	16,804,385	8,713,052	16,804,385	0
TOTAL REVENUE	<u>17,227,920</u>	<u>8,890,439</u>	<u>17,218,967</u>	<u>(8,953)</u>
EXPENDITURES				
Salaries	1,894,008	826,230	1,719,401	174,607
Salary & Benefit Lapse	(141,645)	0	0	(141,645)
Employer Provided Benefits	687,356	305,965	617,497	69,859
Internal Service Charges	243,442	109,986	250,159	(6,717)
Other Operating Expenses	1,066,633	448,110	1,059,245	7,388
Capital Outlay	14	0	14	0
Grants, Aids & Contributions	14,339,025	6,323,125	14,339,025	0
Transfers to Other Funds	1,419,783	1,419,783	1,419,783	0
TOTAL EXPENDITURES	<u>19,508,616</u>	<u>9,433,199</u>	<u>19,405,124</u>	<u>103,492</u>
CURRENT YEAR	<u>(2,280,696)</u>	<u>(542,760)</u>	<u>(2,186,157)</u>	<u>94,539</u>
FUND BALANCE TRANSFERS	2,000,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	280,696			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

411 - PUBLIC PARKING SYSTEM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(39,346.65)	Current Liabilities	76,589.56
Other Current Assets	1,163.85	Other Liabilities	269,694.25
Capital Assets, Net	<u>4,066,313.04</u>	TOTAL LIABILITIES	<u>346,283.81</u>
		FUND EQUITY	
		Beginning of Year	3,727,748.30
		Current Yr Less Encumbrances	(45,901.87)
		TOTAL FUND EQUITY	<u>3,681,846.43</u>
TOTAL ASSETS	<u><u>4,028,130.24</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>4,028,130.24</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,021,988	766,232	1,800,636	(221,352)
Fines and Forfeits	570,308	281,846	567,104	(3,204)
Miscellaneous Revenue	10,180	1,224	9,480	(700)
TOTAL REVENUE	<u>2,602,476</u>	<u>1,049,302</u>	<u>2,377,220</u>	<u>(225,256)</u>
EXPENDITURES				
Salaries	1,187,585	530,109	1,117,142	70,443
Salary & Benefit Lapse	(43,839)	0	0	(43,839)
Employer Provided Benefits	527,000	232,213	470,979	56,021
Internal Service Charges	253,128	146,831	320,359	(67,231)
Other Operating Expenses	537,157	130,612	501,663	35,494
Capital Outlay	24	0	8	16
Indirect Cost	110,875	55,437	110,875	0
TOTAL EXPENDITURES	<u>2,571,930</u>	<u>1,095,203</u>	<u>2,521,026</u>	<u>50,904</u>
CURRENT YEAR	<u><u>30,546</u></u>	<u><u>(45,902)</u></u>	<u><u>(143,806)</u></u>	<u><u>(174,352)</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(44,741)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	14,195			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

412 - PARKING GARAGE REVENUE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(1,522,341.54)	Current Liabilities	190.00
Capital Assets, Net	<u>4,458,711.32</u>	TOTAL LIABILITIES	<u>190.00</u>
		FUND EQUITY	
		Beginning of Year	2,472,738.61
		Current Yr Less Encumbrances	<u>463,441.17</u>
		TOTAL FUND EQUITY	<u>2,936,179.78</u>
TOTAL ASSETS	<u><u>2,936,369.78</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>2,936,369.78</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,657,764	715,521	1,614,443	(43,321)
Miscellaneous Revenue	0	(14,753)	(32,581)	(32,581)
TOTAL REVENUE	<u>1,657,764</u>	<u>700,769</u>	<u>1,581,862</u>	<u>(75,902)</u>
EXPENDITURES				
Other Operating Expenses	462,213	311,887	437,999	24,214
Capital Outlay	150,856	608	113,137	37,719
Indirect Cost	51,355	25,677	51,355	0
TOTAL EXPENDITURES	<u>664,424</u>	<u>338,173</u>	<u>602,491</u>	<u>61,933</u>
CURRENT YEAR	<u><u>993,340</u></u>	<u><u>362,596</u></u>	<u><u>979,371</u></u>	<u><u>(13,969)</u></u>
FUND BALANCE TRANSFERS	100,845			
CARRYOVERS	(1,200,355)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>106,170</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

431 - MOTOR VEHICLE INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	34,871.24	Current Liabilities	11,485.00
Taxes and other Receivable, Net	72,561.00	Other Liabilities	58,205.36
Inventories	11,969.62	TOTAL LIABILITIES	69,690.36
Capital Assets, Net	32,265.27	FUND EQUITY	
		Beginning of Year	55,724.74
		Current Yr Less Encumbrances	26,252.03
		TOTAL FUND EQUITY	81,976.77
TOTAL ASSETS	151,667.13	TOTAL LIABILITIES FUND EQUITY	151,667.13

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	451,060	213,096	425,439	(25,621)
Miscellaneous Revenue	3,500	649	3,500	0
TOTAL REVENUE	454,560	213,745	428,939	(25,621)
EXPENDITURES				
Salaries	235,870	107,804	227,334	8,536
Employer Provided Benefits	109,108	53,341	109,822	(714)
Internal Service Charges	12,412	6,731	14,181	(1,769)
Other Operating Expenses	32,178	8,721	22,357	9,821
Capital Outlay	3	0	1	2
Indirect Cost	112,622	56,311	112,622	0
TOTAL EXPENDITURES	502,193	232,907	486,317	15,876
CURRENT YEAR	(47,633)	(19,162)	(57,378)	(9,745)
FUND BALANCE TRANSFERS	45,414			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	2,219			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

441 - SOLID WASTE DISPOSAL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	5,242,797.67	Current Liabilities	390,913.87
Taxes and other Receivable, Net	15,127,706.52	Other Liabilities	20,062,566.73
Due from Other Government Units	139,454.00	TOTAL LIABILITIES	20,453,480.60
Capital Assets, Net	16,590,272.41	FUND EQUITY	
Other Deferred Charges	11,050,530.92	Beginning of Year	18,413,114.81
		Current Yr Less Encumbrances	9,284,166.11
		TOTAL FUND EQUITY	27,697,280.92
TOTAL ASSETS	48,150,761.52	TOTAL LIABILITIES FUND EQUITY	48,150,761.52

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	65,974,161	32,933,847	65,690,452	(283,709)
Fines and Forfeits	200	321	500	300
Miscellaneous Revenue	1,036,675	563,401	1,016,240	(20,435)
TOTAL REVENUE	67,011,036	33,497,570	66,707,192	(303,844)
EXPENDITURES				
Salaries	3,815,975	1,799,648	3,649,476	166,499
Salary & Benefit Lapse	(138,857)	0	0	(138,857)
Employer Provided Benefits	1,926,174	859,751	1,778,401	147,773
Internal Service Charges	3,110,152	1,443,678	3,015,800	94,352
Other Operating Expenses	55,453,129	20,912,638	55,012,299	440,829
Capital Outlay	46,974	46,960	23,494	23,480
Debt Service	5,371,526	1,958,247	5,371,526	0
Supervision Allocation	(241,806)	(88,298)	(241,806)	0
Indirect Cost	1,271,020	635,510	1,271,020	0
Extraordinary Lapse	(60,471)	0	0	(60,471)
TOTAL EXPENDITURES	70,553,815	27,568,134	69,880,211	673,605
CURRENT YEAR	(3,542,779)	5,929,435	(3,173,019)	369,761
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	3,542,779			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

451 - MAYPORT FERRY

BALANCE SHEET INFORMATION

ASSETS		FUND EQUITY	
Pooled Cash and Investments	5,525.71	Beginning of Year	0.00
Capital Assets, Net	4,396,108.91	Current Yr Less Encumbrances	4,401,634.62
		TOTAL FUND EQUITY	4,401,634.62
TOTAL ASSETS	<u>4,401,634.62</u>	TOTAL LIABILITIES FUND EQUITY	<u>4,401,634.62</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,350,000	431,077	1,229,585	(120,415)
Miscellaneous Revenue	6,772	11,875	11,874	5,102
Other Sources	200,000	200,000	200,000	0
TOTAL REVENUE	<u>1,556,772</u>	<u>642,952</u>	<u>1,441,459</u>	<u>(115,313)</u>
EXPENDITURES				
Internal Service Charges	316,800	130,046	305,098	11,702
Other Operating Expenses	1,449,971	717,380	1,449,968	3
Capital Outlay	1	0	0	1
TOTAL EXPENDITURES	<u>1,766,772</u>	<u>847,426</u>	<u>1,755,066</u>	<u>11,706</u>
CURRENT YEAR	<u>(210,000)</u>	<u>(204,474)</u>	<u>(313,607)</u>	<u>(103,607)</u>
FUND BALANCE TRANSFERS	210,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

461 - STORMWATER SERVICES

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,357,969.84	Current Liabilities	929,266.69
Taxes and other Receivable, Net	8,158,472.11	Other Liabilities	18,422,545.77
Capital Assets, Net	<u>30,273,669.47</u>	TOTAL LIABILITIES	<u>19,351,812.46</u>
		FUND EQUITY	
		Beginning of Year	17,962,846.70
		Current Yr Less Encumbrances	3,475,452.26
		TOTAL FUND EQUITY	<u>21,438,298.96</u>
TOTAL ASSETS	<u><u>40,790,111.42</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>40,790,111.42</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	28,405,063	14,266,830	28,405,063	0
Miscellaneous Revenue	0	226,619	336,578	336,578
Transfers From Other Funds	1,557,442	778,721	1,557,442	0
TOTAL REVENUE	<u>29,962,505</u>	<u>15,272,169</u>	<u>30,299,083</u>	<u>336,578</u>
EXPENDITURES				
Salaries	6,462,068	2,879,624	5,854,266	607,802
Employer Provided Benefits	3,364,349	1,557,647	3,153,821	210,528
Internal Service Charges	2,262,407	901,150	2,011,882	250,525
Other Operating Expenses	5,006,153	1,016,761	4,509,364	496,789
Capital Outlay	7	0	7	0
Debt Service	3,808,791	1,400,946	3,808,791	0
Indirect Cost	1,431,674	715,837	1,431,674	0
Transfers to Other Funds	5,837,679	2,918,840	5,837,679	0
Banking Fund Debt Repayments	2,590,491	1,144,069	2,590,491	0
TOTAL EXPENDITURES	<u>30,763,619</u>	<u>12,534,873</u>	<u>29,197,975</u>	<u>1,565,644</u>
CURRENT YEAR	<u>(801,114)</u>	<u>2,737,297</u>	<u>1,101,108</u>	<u>1,902,222</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(47,863)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	848,977			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

4A0 - MUNICIPAL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	4,313,642.07	Current Liabilities	1,843,552.38
Taxes and other Receivable, Net	104,194.27	Other Liabilities	141,575,272.88
Due from Other Government Units	62,462.83	TOTAL LIABILITIES	<u>143,418,825.26</u>
Other Current Assets	1,087,569.58	FUND EQUITY	
Other Non Current Assets	0.00	Beginning of Year	45,497,314.70
Capital Assets, Net	185,550,427.41	Current Yr Less Encumbrances	3,135,055.84
Other Deferred Charges	932,899.64	TOTAL FUND EQUITY	<u>48,632,370.54</u>
	<u>192,051,195.80</u>		
TOTAL ASSETS	<u><u>192,051,195.80</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>192,051,195.80</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Taxes	7,142,099	3,314,158	7,323,659	181,560
Charges for Services	3,721,091	3,764,848	4,050,637	329,546
Miscellaneous Revenue	5,584,124	3,759,893	5,562,967	(21,157)
Transfers From Other Funds	10,784,555	5,392,278	10,784,555	0
TOTAL REVENUE	<u>27,231,869</u>	<u>16,231,176</u>	<u>27,721,819</u>	<u>489,950</u>
EXPENDITURES				
Salaries	1,320,779	597,717	1,311,938	8,841
Employer Provided Benefits	410,550	209,396	414,162	(3,612)
Internal Service Charges	198,492	102,169	204,214	(5,722)
Other Operating Expenses	8,925,566	5,375,916	9,205,938	(280,372)
Capital Outlay	50,260	0	40,000	10,260
Debt Service	11,363,531	4,063,830	11,363,531	0
Transfers to Other Funds	4,962,951	2,561,541	4,962,951	0
TOTAL EXPENDITURES	<u>27,232,129</u>	<u>12,910,569</u>	<u>27,502,734</u>	<u>(270,605)</u>
CURRENT YEAR	(260)	3,320,608	219,084	219,344
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	260			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

4B0 - MEMORIAL ARENA

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,017,498.18	Current Liabilities	4,426,434.62
Taxes and other Receivable, Net	1,795,903.31	Other Liabilities	104,354,229.93
Other Current Assets	1,323,569.00	TOTAL LIABILITIES	<u>108,780,664.55</u>
Capital Assets, Net	105,435,511.23	FUND EQUITY	
Other Deferred Charges	<u>143,978.65</u>	Beginning of Year	352,940.96
		Current Yr Less Encumbrances	2,582,854.86
		TOTAL FUND EQUITY	<u>2,935,795.82</u>
TOTAL ASSETS	<u><u>111,716,460.37</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>111,716,460.37</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	5,755,827	2,872,708	5,350,016	(405,811)
Miscellaneous Revenue	3,170,101	1,372,881	3,001,894	(168,207)
Transfers From Other Funds	1,467,291	733,646	1,467,291	0
TOTAL REVENUE	<u>10,393,219</u>	<u>4,979,234</u>	<u>9,819,201</u>	<u>(574,018)</u>
EXPENDITURES				
Salaries	1,230,404	539,016	1,162,951	67,453
Employer Provided Benefits	304,584	160,424	313,612	(9,028)
Internal Service Charges	108,337	55,671	111,249	(2,912)
Other Operating Expenses	5,801,452	2,987,398	5,655,886	145,566
Capital Outlay	63,951	26,790	55,000	8,951
Transfers to Other Funds	2,908,442	875,948	2,908,442	0
TOTAL EXPENDITURES	<u>10,417,170</u>	<u>4,645,248</u>	<u>10,207,140</u>	<u>210,030</u>
CURRENT YEAR	<u><u>(23,951)</u></u>	<u><u>333,986</u></u>	<u><u>(387,940)</u></u>	<u><u>(363,989)</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	23,951			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

4C0 - BASEBALL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	315,676.61	Current Liabilities	232,435.56
Taxes and other Receivable, Net	5,680.70	Other Liabilities	27,273,273.68
Other Current Assets	117,401.90	TOTAL LIABILITIES	27,505,709.24
Capital Assets, Net	27,105,615.07	FUND EQUITY	
Other Deferred Charges	13,740.00	Beginning of Year	(215,287.65)
		Current Yr Less Encumbrances	267,692.69
		TOTAL FUND EQUITY	52,405.04
TOTAL ASSETS	27,558,114.28	TOTAL LIABILITIES FUND EQUITY	27,558,114.28

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	465,774	143,994	454,329	(11,445)
Miscellaneous Revenue	174,509	82,501	173,768	(741)
Transfers From Other Funds	590,953	0	590,953	0
TOTAL REVENUE	1,231,236	226,495	1,219,050	(12,186)
EXPENDITURES				
Salaries	252,681	122,621	247,243	5,438
Employer Provided Benefits	60,720	35,406	67,824	(7,104)
Internal Service Charges	3,551	1,968	3,936	(385)
Other Operating Expenses	863,877	361,864	865,088	(1,211)
Capital Outlay	10,001	0	5,001	5,000
Transfers to Other Funds	40,406	31,127	40,406	0
TOTAL EXPENDITURES	1,231,236	552,985	1,229,498	1,738
CURRENT YEAR	0	(326,490)	(10,449)	(10,449)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

4D0 - PERFORMING ARTS CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(888,795.03)	Current Liabilities	806,709.13
Taxes and other Receivable, Net	103,078.28	Other Liabilities	922,000.00
Other Current Assets	410,416.43	TOTAL LIABILITIES	<u>1,728,709.13</u>
Capital Assets, Net	23,000,291.27	FUND EQUITY	
Other Deferred Charges	<u>11,145.31</u>	Beginning of Year	21,063,111.43
		Current Yr Less Encumbrances	(155,684.30)
		TOTAL FUND EQUITY	<u>20,907,427.13</u>
TOTAL ASSETS	<u><u>22,636,136.26</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>22,636,136.26</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,105,495	1,085,512	1,874,560	(230,935)
Miscellaneous Revenue	773,503	357,360	686,314	(87,189)
Transfers From Other Funds	603,401	248,488	603,401	0
TOTAL REVENUE	<u>3,482,399</u>	<u>1,691,360</u>	<u>3,164,275</u>	<u>(318,124)</u>
EXPENDITURES				
Salaries	601,668	265,559	575,564	26,104
Employer Provided Benefits	157,150	83,754	161,884	(4,734)
Internal Service Charges	59,691	21,528	50,393	9,298
Other Operating Expenses	2,416,720	1,425,250	2,360,678	56,042
Capital Outlay	35,001	0	35,001	0
Debt Service	51,402	18,440	51,402	0
Transfers to Other Funds	160,767	122,796	160,767	0
TOTAL EXPENDITURES	<u>3,482,399</u>	<u>1,937,327</u>	<u>3,395,689</u>	<u>86,710</u>
CURRENT YEAR	<u><u>0</u></u>	<u><u>(245,966)</u></u>	<u><u>(231,414)</u></u>	<u><u>(231,414)</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

4E0 - CONVENTION CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	689,088.20	Current Liabilities	688,941.65
Taxes and other Receivable, Net	209,118.91	TOTAL LIABILITIES	688,941.65
Other Current Assets	290,996.47	FUND EQUITY	
Capital Assets, Net	17,453,070.71	Beginning of Year	17,960,651.16
Other Deferred Charges	5,265.06	Current Yr Less Encumbrances	(2,053.46)
		TOTAL FUND EQUITY	17,958,597.70
TOTAL ASSETS	18,647,539.35	TOTAL LIABILITIES FUND EQUITY	18,647,539.35

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	973,490	577,814	1,127,882	154,392
Miscellaneous Revenue	1,071,146	553,215	1,020,149	(50,997)
Transfers From Other Funds	1,196,542	598,271	1,196,542	0
TOTAL REVENUE	3,241,178	1,729,300	3,344,573	103,395
EXPENDITURES				
Salaries	929,747	453,372	906,745	23,002
Employer Provided Benefits	285,888	152,786	304,869	(18,981)
Internal Service Charges	33,212	12,512	33,640	(428)
Other Operating Expenses	1,574,569	896,688	1,717,222	(142,653)
Capital Outlay	65,001	0	45,001	20,000
Transfers to Other Funds	352,761	215,996	352,761	0
TOTAL EXPENDITURES	3,241,178	1,731,354	3,360,238	(119,060)
CURRENT YEAR	0	(2,053)	(15,665)	(15,665)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

4F0 - EQUESTRIAN CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(615,733.12)	Current Liabilities	116,458.34
Taxes and other Receivable, Net	32,977.38	Other Liabilities	2,451,315.34
Other Current Assets	67,858.79	TOTAL LIABILITIES	<u>2,567,773.68</u>
Capital Assets, Net	12,307,255.18	FUND EQUITY	
Other Deferred Charges	<u>4,703.31</u>	Beginning of Year	9,526,433.46
		Current Yr Less Encumbrances	(297,145.60)
		TOTAL FUND EQUITY	<u>9,229,287.86</u>
TOTAL ASSETS	<u><u>11,797,061.54</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>11,797,061.54</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	258,998	129,396	223,931	(35,067)
Miscellaneous Revenue	127,842	71,401	127,878	36
Transfers From Other Funds	562,037	0	562,037	0
TOTAL REVENUE	<u>948,877</u>	<u>200,797</u>	<u>913,846</u>	<u>(35,031)</u>
EXPENDITURES				
Salaries	187,122	104,796	205,141	(18,019)
Employer Provided Benefits	60,905	25,156	53,679	7,226
Internal Service Charges	39,788	13,778	34,528	5,260
Other Operating Expenses	476,235	245,436	437,358	38,877
Capital Outlay	1	0	1	0
Debt Service	120,931	57,479	120,931	0
Transfers to Other Funds	63,895	60,995	63,895	0
TOTAL EXPENDITURES	<u>948,877</u>	<u>507,641</u>	<u>915,533</u>	<u>33,344</u>
CURRENT YEAR	<u>0</u>	<u>(306,844)</u>	<u>(1,687)</u>	<u>(1,687)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

511 - FLEET MGMT - OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,561,747.86	Current Liabilities	369,786.71
Taxes and other Receivable, Net	34.00	Other Liabilities	972,440.61
Due from Other Government Units	1,123,391.37	TOTAL LIABILITIES	1,342,227.32
Inventories	1,559,389.60	FUND EQUITY	
Capital Assets, Net	1,012,293.33	Beginning of Year	2,249,798.01
		Current Yr Less Encumbrances	1,664,830.83
		TOTAL FUND EQUITY	3,914,628.84
TOTAL ASSETS	5,256,856.16	TOTAL LIABILITIES FUND EQUITY	5,256,856.16

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	42,283,139	18,129,783	38,245,598	(4,037,541)
Miscellaneous Revenue	667,567	353,062	718,239	50,672
TOTAL REVENUE	42,950,706	18,482,846	38,963,837	(3,986,869)
EXPENDITURES				
Salaries	4,585,118	1,947,417	4,184,130	400,988
Employer Provided Benefits	1,865,882	821,014	1,735,303	130,579
Internal Service Charges	647,122	303,789	601,199	45,923
Other Operating Expenses	34,828,053	13,203,489	30,394,283	4,433,770
Capital Outlay	9	0	0	9
Supervision Allocation	(75,021)	(37,512)	(75,021)	0
Indirect Cost	1,153,654	576,827	1,153,654	0
Banking Fund Debt Repayments	80,734	39,735	79,470	1,264
TOTAL EXPENDITURES	43,085,551	16,854,760	38,073,018	5,012,533
CURRENT YEAR	(134,845)	1,628,086	890,819	1,025,664
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	134,845			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

521 - COPY CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	385,604.29	Current Liabilities	34,998.58
Due from Other Government Units	56.00	Other Liabilities	48,367.34
Capital Assets, Net	<u>3,374.12</u>	TOTAL LIABILITIES	<u>83,365.92</u>
		FUND EQUITY	
		Beginning of Year	(51,726.92)
		Current Yr Less Encumbrances	357,395.41
		TOTAL FUND EQUITY	305,668.49
TOTAL ASSETS	<u><u>389,034.41</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>389,034.41</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,719,557	1,322,968	2,673,542	(46,015)
Miscellaneous Revenue	0	565	1,129	1,129
TOTAL REVENUE	2,719,557	1,323,533	2,674,671	(44,886)
EXPENDITURES				
Salaries	184,883	80,869	154,878	30,005
Employer Provided Benefits	75,001	32,367	80,210	(5,209)
Internal Service Charges	8,560	4,374	8,625	(65)
Other Operating Expenses	2,443,510	816,513	2,371,146	72,364
Capital Outlay	8,344	7,837	7,837	507
Grants, Aids & Contributions	(355)	0	0	(355)
Supervision Allocation	0	0	0	0
Indirect Cost	48,353	24,177	48,353	0
TOTAL EXPENDITURES	2,768,296	966,137	2,671,049	97,247
CURRENT YEAR	<u>(48,739)</u>	<u>357,395</u>	<u>3,622</u>	<u>52,361</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	48,739			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

531 - ITD OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(695,112.74)	Current Liabilities	433,003.02
Capital Assets, Net	<u>12,979,885.21</u>	Other Liabilities	1,382,309.19
		TOTAL LIABILITIES	<u>1,815,312.21</u>
		FUND EQUITY	
		Beginning of Year	10,052,262.99
		Current Yr Less Encumbrances	417,197.27
		TOTAL FUND EQUITY	<u>10,469,460.26</u>
TOTAL ASSETS	<u><u>12,284,772.47</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>12,284,772.47</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	17,167,101	8,559,829	17,119,657	(47,444)
Miscellaneous Revenue	4,000	(10,800)	3,700	(300)
TOTAL REVENUE	<u>17,171,101</u>	<u>8,549,029</u>	<u>17,123,357</u>	<u>(47,744)</u>
EXPENDITURES				
Salaries	7,667,154	3,336,507	7,546,392	120,762
Salary & Benefit Lapse	(348,081)	0	0	(348,081)
Employer Provided Benefits	2,725,443	1,121,154	2,488,317	237,126
Internal Service Charges	1,493,823	738,521	1,477,405	16,418
Other Operating Expenses	6,839,698	2,757,607	6,172,360	667,338
Capital Outlay	72,921	72,900	72,900	21
Supervision Allocation	(440,504)	(220,252)	(440,504)	0
Indirect Cost	650,766	325,383	650,766	0
Banking Fund Debt Repayments	28,071	391	783	27,288
TOTAL EXPENDITURES	<u>18,689,291</u>	<u>8,132,211</u>	<u>17,968,419</u>	<u>720,872</u>
CURRENT YEAR	<u>(1,518,191)</u>	<u>416,818</u>	<u>(845,062)</u>	<u>673,129</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,518,191			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

533 - COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	96,691.33	Current Liabilities	36,096.30
Due from Other Government Units	22.94	Other Liabilities	69,251.95
Inventories	446,641.15	TOTAL LIABILITIES	105,348.25
Capital Assets, Net	52,489.40	FUND EQUITY	
		Beginning of Year	674,611.44
		Current Yr Less Encumbrances	(184,114.87)
		TOTAL FUND EQUITY	490,496.57
TOTAL ASSETS	595,844.82	TOTAL LIABILITIES FUND EQUITY	595,844.82

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	3,536,771	1,749,696	3,499,391	(37,380)
Miscellaneous Revenue	5,892	2,353	4,707	(1,185)
TOTAL REVENUE	3,542,663	1,752,049	3,504,098	(38,565)
EXPENDITURES				
Salaries	371,638	188,898	363,865	7,773
Employer Provided Benefits	152,596	63,773	123,476	29,120
Internal Service Charges	100,575	42,298	89,633	10,942
Other Operating Expenses	2,678,839	1,483,516	3,500,030	(821,191)
Capital Outlay	6	0	0	6
Supervision Allocation	167,817	83,909	167,817	0
Indirect Cost	147,540	73,770	147,540	0
TOTAL EXPENDITURES	3,619,011	1,936,164	4,392,361	(773,350)
CURRENT YEAR	(76,347)	(184,115)	(888,263)	(811,915)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	76,347			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

534 - RADIO COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,166,590.76	Current Liabilities	1,761,559.15
Due from Other Government Units	659,693.36	Other Liabilities	19,625,095.99
Capital Assets, Net	20,666,995.04	TOTAL LIABILITIES	21,386,655.14
Other Deferred Charges	263,029.00	FUND EQUITY	
		Beginning of Year	478,193.10
		Current Yr Less Encumbrances	1,891,459.92
		TOTAL FUND EQUITY	2,369,653.02
TOTAL ASSETS	23,756,308.16	TOTAL LIABILITIES FUND EQUITY	23,756,308.16

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	6,319,500	3,134,259	6,268,519	(50,981)
Miscellaneous Revenue	84,953	18,891	68,799	(16,154)
TOTAL REVENUE	6,404,453	3,153,150	6,337,318	(67,135)
EXPENDITURES				
Salaries	637,140	265,152	594,530	42,610
Salary & Benefit Lapse	(29,889)	0	0	(29,889)
Employer Provided Benefits	245,594	106,534	232,182	13,412
Internal Service Charges	91,320	40,840	81,268	10,052
Other Operating Expenses	661,368	216,018	659,145	2,223
Capital Outlay	3	0	0	3
Grants, Aids & Contributions	261,000	0	190,500	70,500
Supervision Allocation	272,687	136,344	272,687	0
Indirect Cost	95,172	47,586	95,172	0
Banking Fund Debt Repayments	4,242,452	2,186,834	4,375,143	(132,691)
TOTAL EXPENDITURES	6,476,847	2,999,308	6,500,627	(23,780)
CURRENT YEAR	(72,394)	153,842	(163,309)	(90,915)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	72,394			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

536 - TECHNOLOGY SYSTEM DEVELOPMENT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,293,530.53	Current Liabilities	577,683.99
Capital Assets, Net	<u>5,470,162.67</u>	Other Liabilities	638,058.14
		TOTAL LIABILITIES	<u>1,215,742.13</u>
		FUND EQUITY	
		Beginning of Year	4,408,773.85
		Current Yr Less Encumbrances	1,139,177.22
		TOTAL FUND EQUITY	<u>5,547,951.07</u>
TOTAL ASSETS	<u><u>6,763,693.20</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>6,763,693.20</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,130,461	565,230	1,130,461	0
Miscellaneous Revenue	43,896	13,766	27,533	(16,363)
Other Sources	1,774,600	0	1,774,600	0
TOTAL REVENUE	<u>2,948,957</u>	<u>578,997</u>	<u>2,932,594</u>	<u>(16,363)</u>
EXPENDITURES				
Capital Outlay	1,875,344	22,425	1,875,344	0
Banking Fund Debt Repayments	1,786,212	1,171,562	1,774,758	11,454
TOTAL EXPENDITURES	<u>3,661,556</u>	<u>1,193,987</u>	<u>3,650,102</u>	<u>11,454</u>
CURRENT YEAR	<u><u>(712,599)</u></u>	<u><u>(614,990)</u></u>	<u><u>(717,508)</u></u>	<u><u>(4,909)</u></u>
FUND BALANCE TRANSFERS	611,855			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	100,744			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

551 - OFFICE OF GENERAL COUNSEL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,629,513.33	Current Liabilities	201,533.60
Due from Other Government Units	937,409.45	Other Liabilities	729,697.14
Capital Assets, Net	<u>4,092.87</u>	TOTAL LIABILITIES	<u>931,230.74</u>
		FUND EQUITY	
		Beginning of Year	906,645.38
		Current Yr Less Encumbrances	733,139.53
		TOTAL FUND EQUITY	1,639,784.91
TOTAL ASSETS	<u><u>2,571,015.65</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>2,571,015.65</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	7,944,913	3,991,049	8,491,180	546,267
Miscellaneous Revenue	96,000	22,384	47,000	(49,000)
Transfers From Other Funds	402,231	0	402,231	0
TOTAL REVENUE	8,443,144	4,013,433	8,940,411	497,267
EXPENDITURES				
Salaries	4,997,180	2,114,804	4,175,523	821,657
Salary & Benefit Lapse	(319,407)	0	0	(319,407)
Employer Provided Benefits	1,575,849	638,442	1,271,469	304,380
Internal Service Charges	273,890	134,197	270,206	3,684
Other Operating Expenses	2,209,057	455,001	2,136,127	72,930
Capital Outlay	4	0	4	0
Indirect Cost	175,699	87,849	175,699	0
TOTAL EXPENDITURES	8,912,272	3,430,293	8,029,028	883,244
CURRENT YEAR	<u>(469,128)</u>	<u>583,140</u>	<u>911,383</u>	<u>1,380,511</u>
FUND BALANCE TRANSFERS	150,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	319,128			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

561 - SELF INSURANCE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	80,349,452.13	Current Liabilities	22,584.75
Taxes and other Receivable, Net	977,629.83	Other Liabilities	116,343.85
Due from Other Government Units	6,586,747.82	Insurance Reserves	93,939,709.05
Other Non Current Assets	12,944,494.93	TOTAL LIABILITIES	94,078,637.65
Capital Assets, Net	<u>103,007.74</u>	FUND EQUITY	
		Beginning of Year	3,425,437.46
		Current Yr Less Encumbrances	3,457,257.34
		TOTAL FUND EQUITY	6,882,694.80
TOTAL ASSETS	<u>100,961,332.45</u>	TOTAL LIABILITIES FUND EQUITY	<u>100,961,332.45</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	26,731,806	13,417,893	26,849,977	118,171
Miscellaneous Revenue	2,784,921	852,407	2,666,750	(118,171)
Transfer In to Pay Debt Service	1,071,608	535,804	1,071,608	0
TOTAL REVENUE	<u>30,588,335</u>	<u>14,806,104</u>	<u>30,588,335</u>	<u>0</u>
EXPENDITURES				
Salaries	1,032,161	458,462	958,927	73,234
Salary & Benefit Lapse	(26,429)	0	0	(26,429)
Employer Provided Benefits	382,547	171,238	346,670	35,877
Internal Service Charges	800,416	396,386	798,764	1,652
Other Operating Expenses	26,930,732	9,798,861	26,980,491	(49,760)
Capital Outlay	451,883	1,873	451,883	0
Supervision Allocation	689,548	344,774	689,548	0
Indirect Cost	376,167	188,083	376,167	0
TOTAL EXPENDITURES	<u>30,637,025</u>	<u>11,359,678</u>	<u>30,602,450</u>	<u>34,574</u>
CURRENT YEAR	<u>(48,690)</u>	<u>3,446,425</u>	<u>(14,115)</u>	<u>34,575</u>
FUND BALANCE TRANSFERS	10,832			
CARRYOVERS	(1,071,608)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,109,466			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

571 - GROUP HEALTH

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	14,415,653.13	Current Liabilities	354,321.22
Taxes and other Receivable, Net	150,000.00	Other Liabilities	80,384.10
Capital Assets, Net	<u>15,621.49</u>	Insurance Reserves	5,000.00
		TOTAL LIABILITIES	<u>439,705.32</u>
		FUND EQUITY	
		Beginning of Year	6,802,179.57
		Current Yr Less Encumbrances	7,339,389.73
		TOTAL FUND EQUITY	<u>14,141,569.30</u>
TOTAL ASSETS	<u>14,581,274.62</u>	TOTAL LIABILITIES FUND EQUITY	<u>14,581,274.62</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	98,006,877	44,236,879	88,051,520	(9,955,357)
Miscellaneous Revenue	128,801	106,257	212,508	83,707
TOTAL REVENUE	98,135,678	44,343,136	88,264,028	(9,871,650)
EXPENDITURES				
Salaries	423,376	176,956	355,946	67,430
Salary & Benefit Lapse	(18,408)	0	0	(18,408)
Employer Provided Benefits	141,921	63,258	118,888	23,033
Internal Service Charges	192,138	115,674	231,325	(39,187)
Other Operating Expenses	98,513,209	37,565,473	88,827,533	9,685,676
Capital Outlay	4	0	4	0
Indirect Cost	78,340	39,170	78,340	0
TOTAL EXPENDITURES	99,330,580	37,960,531	89,612,036	9,718,544
CURRENT YEAR	<u>(1,194,902)</u>	<u>6,382,605</u>	<u>(1,348,008)</u>	<u>(153,106)</u>
FUND BALANCE TRANSFERS	956,785			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>238,117</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

581 - INSURED PROGRAMS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	14,229,880.16	Current Liabilities	12,493.71
Capital Assets, Net	3,762.65	Other Liabilities	2,464,176.87
Other Deferred Charges	<u>2,420,241.43</u>	TOTAL LIABILITIES	<u>2,476,670.58</u>
		FUND EQUITY	
		Beginning of Year	7,142,424.36
		Current Yr Less Encumbrances	7,034,789.30
		TOTAL FUND EQUITY	14,177,213.66
TOTAL ASSETS	<u><u>16,653,884.24</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>16,653,884.24</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	8,661,180	7,686,624	8,661,180	0
Miscellaneous Revenue	300,000	113,694	281,699	(18,301)
TOTAL REVENUE	8,961,180	7,800,317	8,942,879	(18,301)
EXPENDITURES				
Salaries	342,321	147,142	296,932	45,389
Salary & Benefit Lapse	(14,423)	0	0	(14,423)
Employer Provided Benefits	103,958	37,962	78,944	25,014
Internal Service Charges	69,832	31,483	68,557	1,275
Other Operating Expenses	10,271,229	1,604,381	9,966,286	304,942
Capital Outlay	4	0	4	0
Supervision Allocation	(689,547)	(344,774)	(689,547)	0
Indirect Cost	65,874	32,937	65,874	0
TOTAL EXPENDITURES	10,149,248	1,509,131	9,787,051	362,197
CURRENT YEAR	<u>(1,188,068)</u>	<u>6,291,186</u>	<u>(844,172)</u>	<u>343,896</u>
FUND BALANCE TRANSFERS	743,603			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	444,465			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

721 - JACKSONVILLE HOUSING FINANCE AUTHORITY

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	4,886,070.75	Current Liabilities	14,270.00
Taxes and other Receivable, Net	<u>6,243,579.55</u>	TOTAL LIABILITIES	<u>14,270.00</u>
		FUND EQUITY	
		Beginning of Year	9,744,706.48
		Current Yr Less Encumbrances	<u>1,370,673.82</u>
		TOTAL FUND EQUITY	<u>11,115,380.30</u>
TOTAL ASSETS	<u><u>11,129,650.30</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>11,129,650.30</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	136,419	48,866	102,378	(34,041)
Other Sources	158,995	1,304,871	1,315,442	1,156,447
TOTAL REVENUE	<u>295,414</u>	<u>1,353,738</u>	<u>1,417,820</u>	<u>1,122,406</u>
EXPENDITURES				
Salaries	256,993	122,142	251,331	5,662
Employer Provided Benefits	71,488	32,280	65,886	5,602
Internal Service Charges	26,607	12,355	24,703	1,904
Other Operating Expenses	213,411	85,491	209,409	4,002
Capital Outlay	4	0	4	0
Indirect Cost	29,894	14,947	29,894	0
TOTAL EXPENDITURES	<u>598,397</u>	<u>267,215</u>	<u>581,227</u>	<u>17,170</u>
	<u>CURRENT YEAR</u>	<u>1,086,523</u>	<u>836,593</u>	<u>1,139,576</u>
FUND BALANCE TRANSFERS	284,151			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	18,832			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2013

751 - JAX ECONOMIC DEVELOPMENT COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,595,511.89	Current Liabilities	377,674.87
		TOTAL LIABILITIES	377,674.87
		FUND EQUITY	
		Beginning of Year	918,960.26
		Current Yr Less Encumbrances	298,876.76
		TOTAL FUND EQUITY	1,217,837.02
TOTAL ASSETS	<u>1,595,511.89</u>	TOTAL LIABILITIES FUND EQUITY	<u>1,595,511.89</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	0	13,350	19,350	19,350
TOTAL REVENUE	<u>0</u>	<u>13,350</u>	<u>19,350</u>	<u>19,350</u>
EXPENDITURES				
Salaries	0	1,128	0	0
Employer Provided Benefits	0	16	0	0
Other Operating Expenses	253,049	22,718	253,049	0
Transfers to Other Funds	1,188,366	236,717	1,188,366	0
TOTAL EXPENDITURES	<u>1,441,415</u>	<u>260,579</u>	<u>1,441,415</u>	<u>0</u>
CURRENT YEAR	<u>(1,441,415)</u>	<u>(247,228)</u>	<u>(1,422,065)</u>	<u>19,350</u>
FUND BALANCE TRANSFERS	1,188,366			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	253,049			
BUDGET DIFFERENCE	<u>0</u>			

JEA QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM

March 31, 2013

ASSETS:		LIABILITIES & EQUITY:			
Cash and Investments	\$ 311,452,000	Current Liabilities		135,788,000	
Other Current Assets	208,861,000	Other Liabilities		3,112,572,000	
Fixed and Other Assets	<u>3,468,429,000</u>	Fund Equity (Net Assets)		<u>740,382,000</u>	
TOTAL ASSETS	<u>\$ 3,988,742,000</u>	TOTAL LIABILITIES & EQUITY		<u>\$ 3,988,742,000</u>	

	Revised Budget	As of 6 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES	\$ 567,597,591	235,614,629	\$ 532,800,446	\$ (34,797,145)
Transfer (To)/From Fuel Recovery	-	(164)	(164)	(164)
Total Net Fuel Revenues	<u>\$ 567,597,591</u>	<u>235,614,465</u>	<u>\$ 532,800,282</u>	<u>\$ (34,797,309)</u>
FUEL EXPENSES				
Fuel & Purchased Power (1)	<u>\$ 567,597,591</u>	<u>208,304,262</u>	<u>\$ 532,800,282</u>	<u>\$ 34,797,309</u>
FUEL SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>27,310,203</u>	<u>\$ -</u>	<u>\$ -</u>
BASE RELATED REVENUES & EXPENSES:				
BASE OPERATING REVENUES				
Base Rate Revenues	\$ 774,899,524	322,803,042	\$ 728,528,543	\$ (46,370,981)
Environmental Charge Revenue	8,045,765	3,309,765	7,522,404	(523,361)
Conservation Charge & Demand Side Revenue	1,551,739	197,446	1,026,162	(525,577)
Other Revenues	44,930,639	17,726,725	40,192,045	(4,738,594)
Total Base Related Revenues	<u>\$ 829,427,667</u>	<u>344,036,978</u>	<u>\$ 777,269,154</u>	<u>\$ (52,158,513)</u>
BASE OPERATING EXPENSES				
Operating and Maintenance	\$ 192,215,316	81,117,756	\$ 177,383,160	\$ 14,832,156
Environmental	8,045,765	900,013	2,334,263	5,711,502
Conservation & Demand-side Management	8,146,628	3,466,755	9,180,373	(1,033,745)
Non-Fuel Purchased Power	170,807,001	80,533,068	165,936,569	4,870,432
Non-Fuel Uncollectibles & PSC Tax	3,357,533	630,098	2,545,128	812,405
Emergency Contingency	5,000,000	-	-	5,000,000
Total Base Related Expenses	<u>\$ 387,572,243</u>	<u>166,647,690</u>	<u>\$ 357,379,493</u>	<u>\$ 30,192,750</u>
BASE OPERATING INCOME	<u>\$ 441,855,424</u>	<u>177,389,288</u>	<u>\$ 419,889,661</u>	<u>\$ (21,965,763)</u>
NON-OPERATING REVENUE				
Investment Income	\$ 1,943,242	934,519	\$ 1,906,140	\$ (37,102)
Transfer (To)/From Fuel Recovery	-	164	164	164
Total Non-Operating Revenue	<u>\$ 1,943,242</u>	<u>934,683</u>	<u>\$ 1,906,304</u>	<u>\$ (36,938)</u>
NON-OPERATING EXPENSES				
Debt Service	\$ 214,412,653	103,590,184	\$ 203,900,743	10,511,910
Demand -side Management - Rate Stabilization	-	(472,780)	(1,961,898)	1,961,898
Environmental - Rate Stabilization	-	2,409,752	5,188,141	(5,188,141)
Total Non-Operating Expenses	<u>\$ 214,412,653</u>	<u>105,527,156</u>	<u>\$ 207,126,986</u>	<u>\$ 7,285,667</u>
BASE INCOME BEFORE TRANSFERS	<u>\$ 229,386,013</u>	<u>\$ 72,796,815</u>	<u>\$ 214,668,979</u>	<u>\$ (14,717,034)</u>
City Contribution	(83,969,075)	(41,984,538)	(83,969,075)	-
Renewal & Replacements	(67,231,133)	(32,428,275)	(64,856,550)	2,374,583
Operating Capital Outlay	(63,586,868)	(31,793,434)	(63,586,868)	-
Contingencies & Working Capital	(14,598,937)	-	(2,256,486)	12,342,451
BASE SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ (33,409,434)</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ (6,099,230)</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES	\$ 1,398,968,500	580,586,124	\$ 1,311,975,740	
TOTAL APPROPRIATIONS	\$ 1,398,968,500	586,685,355	\$ 1,311,975,740	

(1) Mar. 2013 fuel fund reserve balance equals \$92.4 million

JEA QUARTERLY FINANCIAL SUMMARY - WATER & SEWER SYSTEM

March 31, 2013

ASSETS:		LIABILITIES & EQUITY:		
Cash and Investments	\$ 44,289,000	Current Liabilities		\$ 27,018,000
Other Current Assets	83,674,000	Other Liabilities		1,999,033,000
Fixed and Other Assets	3,071,330,000	Fund Equity (Net Assets)		1,173,242,000
TOTAL ASSETS	<u>\$ 3,199,293,000</u>	TOTAL LIABILITIES & EQUITY		<u>\$ 3,199,293,000</u>
	Revised	As of 6 months		BUDGET VARIANCE
	Budget	Actual	Projected	FAVORABLE
				(UNFAVORABLE)
<hr/>				
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Water and Sewer Revenues	\$ 368,279,215	\$ 171,158,935	\$ 358,616,225	\$ (9,662,990)
Environmental Revenues	23,242,472	10,106,706	21,900,115	\$ (1,342,357)
Other Revenues	11,777,092	5,515,801	11,404,349	(372,743)
Total Operating Revenues	<u>\$ 403,298,779</u>	<u>\$ 186,781,442</u>	<u>\$ 391,920,689</u>	<u>\$ (11,378,090)</u>
OPERATING EXPENSES				
Operating and Maintenance	\$ 122,779,937	\$ 58,108,029	\$ 120,511,759	\$ 2,268,178
Environmental CUP-DSM	1,000,000	61,734	621,700	378,300
Uncollectibles	2,009,477	431,000	1,408,347	601,130
Emergency Contingency	1,000,000	-	1,000,000	-
Total Operating Expenses	<u>\$ 126,789,414</u>	<u>\$ 58,600,763</u>	<u>\$ 123,541,806</u>	<u>\$ 3,247,608</u>
OPERATING INCOME	<u>\$ 276,509,365</u>	<u>\$ 128,180,679</u>	<u>\$ 268,378,883</u>	<u>\$ (8,130,482)</u>
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	1,419,376	787,676	1,387,789	(31,587)
Capacity/Extension Fees	7,000,000	7,631,532	11,529,134	4,529,134
Contributed Capital	-	16,811	16,811	16,811
Total Non-Operating Revenues	<u>\$ 8,419,376</u>	<u>\$ 8,436,019</u>	<u>\$ 12,933,734</u>	<u>\$ 4,514,358</u>
NON-OPERATING EXPENSES				
Debt Service	132,974,512	63,553,341	129,171,164	3,803,348
Total Non-Operating Expenses	<u>\$ 132,974,512</u>	<u>\$ 63,553,341</u>	<u>\$ 129,171,164</u>	<u>\$ 3,803,348</u>
INCOME BEFORE TRANSFERS	<u>\$ 151,954,229</u>	<u>\$ 73,063,357</u>	<u>\$ 152,141,453</u>	<u>\$ 187,224</u>
City Contribution	(22,718,463)	(11,359,232)	(22,718,463)	-
Interlocal Agreements	-	-	-	-
Renewal & Replacements	(20,296,000)	(10,147,998)	(20,296,000)	-
Operating Capital Outlay	(77,926,283)	(32,000,000)	(70,249,442)	7,676,841
Environmental Capital Outlay	(22,242,472)	(10,192,243)	(20,776,662)	1,465,810
Capacity/Extension Fees	(7,000,000)	(7,631,532)	(11,529,134)	(4,529,134)
Contributed Capital	-	(16,811)	(16,811)	(16,811)
Contingencies & Working Capital	(1,771,011)	-	(6,554,941)	(4,783,930)
TOTAL SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ 1,715,541</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES	411,718,155	195,217,461	404,854,423	
TOTAL APPROPRIATIONS	411,718,155	193,501,920	404,854,423	

JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM

March 31, 2013

ASSETS:					LIABILITIES & EQUITY:	
Cash and Investments	\$ 4,254,000					\$ 160,000
Other Current Assets	266,000					43,854,000
Fixed and Other Assets	43,356,000					3,862,000
TOTAL ASSETS	\$ 47,876,000					\$ 47,876,000

	Revised Budget	As of 6 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Operating Revenues	\$ 8,975,276	\$ 3,924,760	\$ 8,830,987	\$ (144,289)
Total Operating Revenues	\$ 8,975,276	\$ 3,924,760	\$ 8,830,987	\$ (144,289)
OPERATING EXPENSES				
Operating and Maintenance	\$ 4,997,675	\$ 2,010,231	\$ 5,002,685	\$ (5,010)
Total Operating Expenses	\$ 4,997,675	\$ 2,010,231	\$ 5,002,685	\$ (5,010)
NON-OPERATING EXPENSES				
Debt Service	\$ 3,383,500	\$ 1,401,158	\$ 2,774,910	608,590
Total Non-Operating Expenses	\$ 3,383,500	\$ 1,401,158	\$ 2,774,910	\$ 608,590
INCOME BEFORE TRANSFERS	\$ 594,101	\$ 513,371	\$ 1,053,392	459,291
Renewal & Replacements	(594,101)	(297,048)	(594,101)	-
TOTAL SURPLUS/(DEFICIT)	\$ -	\$ 216,323	\$ 459,291	\$ 459,291
TOTAL REVENUES	\$ 8,975,276	\$ 3,924,760	\$ 8,830,987	
TOTAL APPROPRIATIONS	\$ 8,975,276	\$ 3,708,437	\$ 8,371,696	

JEA QUARTERLY FINANCIAL SUMMARY
RATE STABILIZATION AND FUEL RECOVERY FUNDS
March 31, 2013

**FUEL RATE
STABILIZATION
FUND**

\$	92,361,526	October 1, 2012 Balance
	164	Recovery fund contribution (2.90)
	-	Contributions from Fuel Rate Balance
	-	Withdrawals from Fuel Rate Balance
	(164)	Withdrawals from the Recovery Fund
	-	Withdrawals from Fuel Rate Stabilization
\$	92,361,526	Stabilization Balance as of Mar. 31, 2013

JACKSONVILLE TRANSPORTATION AUTHORITY
 MASS TRANSIT DIVISION-BUS
 QUARTERLY SUMMARY
 FOR THE PERIOD ENDED
 MARCH 31, 2013

BALANCE SHEET INFORMATION

Cash & Investments	\$ 11,500,577	Current Liabilities	\$ 3,180,830
Current Assets	26,343,610	Other Liabilities	14,330,784
Fixed Assets	75,248,944	Fund Equity	95,581,517
Total Assets	<u>\$ 113,093,131</u>	Total Liab. & Equity	<u>\$ 113,093,131</u>

BUDGET INFORMATION

	Annual Budget	6 mos YTD Actual	2013 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Federal, State & Local Grants	\$ 8,578,048	\$ 4,055,857	\$ 7,500,000	\$ (1,078,048)
Local Option Gas Tax (BJP)	26,191,958	13,697,772	26,575,221	383,263
Sales Tax-Operating (BJP)	28,400,720	15,552,161	27,500,000	(900,720)
Passenger Fares	13,781,350	6,374,226	13,781,350	-
Non-transportation	515,000	380,953	1,000,000	485,000
Interest earnings	15,000	13,407	20,000	5,000
Total Revenues	<u>77,482,076</u>	<u>40,074,376</u>	<u>76,376,571</u>	<u>(1,105,505)</u>
<u>Appropriations</u>				
Salaries	26,078,553	13,631,188	26,982,792	(904,239)
Fringe Benefits	14,762,451	7,689,713	13,929,747	832,704
Fuel and Lubricants	7,414,744	3,652,849	7,414,744	-
Materials & Supplies	3,891,488	1,827,298	3,891,488	-
Insurance	469,616	187,889	350,000	119,616
Services	6,652,330	2,999,968	5,145,581	1,506,749
Purchased Transportation	160,193	160,193	160,193	-
Transfer to CTC (ADA expense)	9,334,190	5,246,592	9,848,175	(513,985)
Travel/Training/Dues/Subscriptions	45,000	15,406	20,000	25,000
Transfer to Skyway	3,659,433	2,267,493	4,128,300	(468,867)
Miscellaneous	1,415,185	1,053,911	2,500,000	(1,084,815)
Operating Contingency	3,598,893	-	2,005,551	1,593,342
Total Appropriations	<u>77,482,076</u>	<u>38,732,500</u>	<u>76,376,571</u>	<u>1,105,505</u>
Difference	<u>\$ -</u>	<u>\$ 1,341,876</u>	<u>\$ -</u>	<u>\$ -</u>

JACKSONVILLE TRANSPORTATION AUTHORITY
MASS TRANSPORTATION DIVISION - SKYWAY
QUARTERLY SUMMARY
FOR THE PERIOD ENDED
MARCH 31, 2013

BALANCE SHEET INFORMATION

Cash & Investments	\$	392,854	Current Liabilities	\$	965,302
Current Assets		7,121,563	Other Liabilities		2,524,481
Fixed Assets		79,451,296	Fund Equity		83,475,930
Total Assets	\$	<u>86,965,713</u>	Total Liab. & Equity	\$	<u>86,965,713</u>

BUDGET INFORMATION

	Annual Budget	6 mos YTD Actual	2013 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Parking fares	\$ 125,201	\$ 100,597	\$ 213,366	\$ 88,165
Preventive maintenance grant	1,000,000	499,998	1,000,000	-
Interest Income	700	499	700	-
Transfer in from Bus fund	<u>3,659,433</u>	<u>2,267,493</u>	<u>4,128,300</u>	<u>468,867</u>
Total Revenues	<u>4,785,334</u>	<u>2,868,587</u>	<u>5,342,366</u>	<u>557,032</u>
<u>Appropriations</u>				
Salaries	1,868,989	995,839	1,991,678	(122,689)
Fringes	981,329	489,081	978,162	3,167
Fuel and Lubricants	16,652	6,304	12,608	4,044
Materials & Supplies	810,749	538,082	861,000	(50,251)
Insurance	101,087	206,185	250,000	(148,913)
Services	581,214	434,331	850,000	(268,786)
Travel/Training/Dues/Subs	3,000	306	2,000	1,000
Miscellaneous	<u>422,314</u>	<u>198,459</u>	<u>396,918</u>	<u>25,396</u>
Total Appropriations	<u>4,785,334</u>	<u>2,868,587</u>	<u>5,342,366</u>	<u>(557,032)</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JACKSONVILLE TRANSPORTATION AUTHORITY
 MASS TRANSIT DIVISION-CTC
 QUARTERLY SUMMARY
 FOR THE PERIOD ENDED
 MARCH 31, 2013

BALANCE SHEET INFORMATION

Cash & Investments	\$ 772,961	Current Liabilities	\$ 421,476
Current Assets	882,146	Other Liabilities	3,949,873
Fixed Assets	1,826,337	Fund Equity	(889,905)
Total Assets	<u>\$ 3,481,444</u>	Total Liab. & Equity	<u>\$ 3,481,444</u>

BUDGET INFORMATION

	Annual Budget	6 mos YTD Actual	2013 Projected	Projected Fav (Unfav) Budget Variance
<u>Revenues</u>				
Passenger fares	\$ 776,397	\$ 347,066	\$ 725,000	\$ (51,397)
State Transportation Disadvantaged funds	1,208,618	603,912	1,208,618	-
Transfer in from Bus Fund	9,334,190	5,246,592	9,848,175	513,985
City of Jacksonville contribution	1,324,309	650,765	1,324,309	-
Preventive maintenance grant	700,000	358,920	700,000	-
All other	2,000	2,454	2,000	-
Total Revenues	<u>13,345,514</u>	<u>7,209,709</u>	<u>13,808,102</u>	<u>462,588</u>
<u>Appropriations</u>				
Salaries	2,431,940	1,256,601	2,431,940	-
Fringes	973,139	505,219	973,139	-
Fuel and lubricants	1,707,500	878,796	1,800,000	(92,500)
Materials & Supplies	647,880	503,127	950,000	(302,120)
Insurance	24,032	35,685	25,000	(968)
Services	7,301,661	3,777,653	7,301,661	-
Travel/Training/Dues/Subs	1,150	1,638	1,150	-
All other/Miscellaneous	258,212	250,990	325,212	(67,000)
Total Appropriations	<u>13,345,514</u>	<u>7,209,709</u>	<u>13,808,102</u>	<u>(462,588)</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JACKSONVILLE TRANSPORTATION AUTHORITY
GENERAL FUND-ENGINEERING DIVISION
QUARTERLY SUBMISSION
FOR THE PERIOD ENDED
MARCH 31, 2013

BALANCE SHEET INFORMATION

Cash & Investments	\$	61,938,197	Current Liabilities	\$	886,775
Current Assets		38,295,765	Other Liabilities		-
Fixed Assets			Fund Equity		99,347,187
Total Assets		<u>\$ 100,233,962</u>	Total Liab. & Equity		<u>\$ 100,233,962</u>

BUDGET INFORMATION

		Annual Budget	6 mos YTD Actual	2013 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>					
Sales Tax-Gross proceeds	(*) \$	67,400,720	\$ 35,261,488	\$ 67,400,720	\$ -
BJP Revenue		1,840,178	581,886	1,224,108	(616,070)
Interest Earnings		67,725	34,068	68,136	411
All Other		100,000	40,675	81,350	(18,650)
Total Revenues		<u>69,408,623</u>	<u>35,918,117</u>	<u>68,774,314</u>	<u>(634,309)</u>
<u>Appropriations</u>					
Salaries		1,284,628	444,763	889,526	395,102
Fringes		234,407	105,021	210,042	24,365
Materials and Supplies		74,143	49,219	98,438	(24,295)
Insurance		10,819	6,020	12,040	(1,221)
Services		281,376	38,919	77,838	203,538
Travel/Training/Dues/Subs		48,612	10,485	20,970	27,642
All other/Miscellaneous		34,918	32,370	64,740	(29,822)
Sub-total Administrative		<u>1,968,903</u>	<u>686,797</u>	<u>1,373,594</u>	<u>595,309</u>
Gen'l Fund Capital Expenditures		39,000	-	-	39,000
Trf for Debt Service (BJP bonds)		67,400,720	34,409,673	67,400,720	-
Total Appropriations		<u>69,408,623</u>	<u>35,096,470</u>	<u>68,774,314</u>	<u>634,309</u>
Difference	\$	<u>-</u>	\$ <u>821,647</u>	\$ <u>-</u>	\$ <u>-</u>

(*) Sales tax "gross" proceeds cover debt service on City BJP bonds
'Sales tax "net" proceeds (after debt svc) are operating revenue to the Bus fund

JACKSONVILLE PORT AUTHORITY
QUARTERLY REPORT SUMMARY
For the Six Months Ending March 31, 2013
UNAUDITED

BALANCE SHEET

Cash and Investments	\$	56,465,296	Current Liabilities	\$	38,490,435
Other Current Assets		13,409,327	Other Liabilities		337,285,145
Fixed and Other Assets		611,514,945	Total Equity		305,613,988
TOTAL ASSETS		\$ 681,389,568	TOTAL LIABILITIES & EQUITY		\$ 681,389,568

OPERATING & NON-OPERATING ITEMS

		ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
OPERATING REVENUES					
Autos	\$	15,418,770	\$ 7,752,398	\$ 15,504,796	\$ 86,026
Containers		24,886,666	12,127,315	24,254,630	(632,036)
Break Bulk		4,650,176	1,914,395	3,828,790	(821,386)
Cruise		4,168,034	2,040,688	4,081,376	(86,658)
Liquid Bulk		1,154,045	504,274	1,008,548	(145,497)
Dry Bulk		2,002,064	873,802	1,747,604	(254,460)
Military		900,000	432,506	865,012	(34,988)
Other Operating Revenues		1,968,814	1,109,005	1,993,010	24,196
TOTAL OPERATING REVENUES		\$ 55,148,569	\$ 26,754,383	\$ 53,283,766	\$ (1,864,804)
OPERATING EXPENDITURES					
Salaries	\$	10,964,181	\$ 5,126,614	\$ 10,353,228	\$ 610,953
Employee Benefits		4,094,722	1,702,426	3,444,852	649,870
Services & Supplies		5,116,893	2,343,117	4,686,234	430,659
Security Services		4,000,000	1,772,403	3,544,806	455,194
Business Travel & Training		514,780	163,853	400,000	114,780
Promotion, Advertising & Dues		1,078,840	535,387	1,070,774	8,066
Utility Services		1,225,000	573,409	1,146,818	78,182
Repairs & Maintenance Projects		2,042,300	783,687	2,042,300	-
Dredging		2,800,000	986,378	1,972,756	827,244
Bad Debt Expense		25,000	12,498	25,000	-
Miscellaneous		62,059	42,412	84,824	(22,765)
TOTAL OPERATING EXPENDITURES		\$ 31,923,775	\$ 14,042,184	\$ 28,771,592	\$ 3,152,184
OPERATING INCOME		\$ 23,224,794	\$ 12,712,199	\$ 24,512,174	\$ 1,287,380
NON-OPERATING REVENUES					
Investment Income	\$	79,872	\$ 46,403	\$ 92,806	\$ 12,934
Shared Revenue from Primary Govt		5,296,851	3,211,157	6,422,314	1,125,463
Other Revenue		2,860	7,628	15,256	12,396
		\$ 5,379,583	\$ 3,265,188	\$ 6,530,376	\$ 1,150,793
NON-OPERATING EXPENSES					
Debt Service	\$	23,175,131	\$ 10,867,154	\$ 22,971,155	\$ 203,976
Contributions to Other City Agencies		200,000	200,000	200,000	-
Other Expenditures		18,500	2,543	5,086	13,414
		\$ 23,393,631	\$ 11,069,697	\$ 23,176,241	\$ 217,390
NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY		\$ 5,210,746	\$ 4,907,690	\$ 7,866,309	\$ 2,655,563
Transfer (to)/from Operating Capital Outlay	\$	(5,210,746)	\$ -	\$ (5,210,746)	\$ -
SURPLUS (DEFICIT)		\$ -	\$ 4,907,690	\$ 2,655,563	\$ 2,655,563
TOTAL REVENUES		\$ 60,528,152	\$ 30,019,571	\$ 59,814,142	
TOTAL APPROPRIATIONS		\$ 60,528,152	\$ 25,111,881	\$ 57,158,579	

Jacksonville Aviation Authority
Jacksonville, Florida
Quarterly Report Summary
For the six months ended March 31, 2013
UNAUDITED

Cash and investments	\$	79,902,016	Current liabilities	\$	30,559,428
Other current assets		10,401,554	Other liabilities		157,901,206
Fixed and other assets		544,217,143	Total equity		446,060,079
Total assets		<u>\$ 634,520,713</u>	Total liabilities and equity		<u>\$ 634,520,713</u>
Budget Variance Favorable (Unfavorable)					
	2012/2013		YTD		Annual
	Revised Budget		Actual		Projected
OPERATING REVENUES					
Concessions	\$	15,004,025	\$	6,643,658	\$ 14,537,316
Fees & Charges		10,590,120		5,567,589	11,135,177
Space & Facility Rentals		21,275,597		10,596,406	21,192,812
Parking		16,695,490		7,912,964	16,075,929
Sale of Utilities		2,105,804		873,112	2,021,224
Other Miscellaneous Operating Revenue		145,672		84,896	161,187
TOTAL OPERATING REVENUES		<u>\$ 65,816,708</u>		<u>\$ 31,678,625</u>	<u>\$ 65,123,646</u>
OPERATING EXPENDITURES					
Salaries		14,983,337		7,460,030	14,890,441
Benefits		5,255,643		2,421,587	4,843,175
Services and Supplies		14,210,217		6,891,369	14,082,738
Repairs & Maintenance		2,279,429		702,480	2,204,959
Promotion, Advertising and Dues		854,349		372,524	770,035
Registration & Travel		283,233		113,978	277,956
Insurance Expense		1,210,364		583,703	1,167,407
Cost of Goods for Sale		749,188		316,452	707,904
Utilities, Taxes & Gov't Fees		5,851,141		2,680,103	5,735,206
Operating Contingency		800,830		-	-
TOTAL OPERATING EXPENDITURES		<u>\$ 46,477,731</u>		<u>\$ 21,542,226</u>	<u>\$ 44,679,820</u>
OPERATING INCOME		<u>\$ 19,338,977</u>		<u>\$ 10,136,400</u>	<u>\$ 20,443,826</u>
NON-OPERATING REVENUES					
Passenger Facility Charges		11,209,190		5,215,116	10,430,233
Investment income		1,105,424		563,720	1,127,440
Other Revenues		609,100		1,043,783	1,285,584
TOTAL NON-OPERATING REVENUES		<u>\$ 12,923,714</u>		<u>\$ 6,822,619</u>	<u>\$ 12,843,257</u>
NON-OPERATING EXPENDITURES					
Debt Service		17,962,790		13,835,162	17,450,324
Other Expenditures		139,500		39,723	79,445
TOTAL NON-OPERATING EXPENDITURES		<u>\$ 18,102,290</u>		<u>\$ 13,874,885</u>	<u>\$ 17,529,769</u>
NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS		<u>\$ 14,160,401</u>		<u>\$ 3,084,134</u>	<u>\$ 15,757,313</u>
Transfer (to) Operating Capital Outlay		(28,776,600)		(175,159)	(1,438,830)
Transfer (to)/from Passenger Facility Charge Reserve		(3,576,482)		199,742	(412,770)
Transfer (to)/from Retained Earnings		18,192,681		-	18,192,681
SURPLUS/(DEFICIT)		<u>\$ (0)</u>		<u>\$ 3,108,717</u>	<u>\$ 32,098,395</u>
TOTAL REVENUES		<u>\$ 78,740,422</u>		<u>\$ 38,501,245</u>	<u>\$ 77,966,902</u>
TOTAL APPROPRIATIONS		<u>\$ 78,740,422</u>		<u>\$ 35,392,527</u>	<u>\$ 45,868,508</u>
FULLTIME POSITIONS		<u>261</u>		<u>250</u>	<u>261</u>
TEMPORARY EMPLOYEE HOURS		<u>10,400</u>		<u>6,019</u>	<u>10,400</u>