



Council Auditor's Office

Quarterly Summary for the Twelve Months Ended September 30, 2012

December 13, 2012

Report #727

Released on: December 13, 2012

OFFICE OF THE COUNCIL AUDITOR
Suite 200, St. James Building



December 13, 2012

Special Report #727

Honorable Members of the City Council
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the fiscal year ended September 30, 2012 for the City and its Independent Agencies. The various reporting entities compiled these reports, which are not audited by the Council Auditor's Office except for tests of reasonableness on a sample basis. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance or Chief Financial Officer of the City and each of its independent agencies were to submit their reports to the Council Auditor on or before November 30, 2012, and we are to submit the consolidated financial report by December 15, 2012.

The footnotes attached to the statements and the narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

CITY OF JACKSONVILLE

We noted that several of the City's sub-funds presented in this quarterly report are financially challenged. The reader will note many of the same comments repeated for several sub-funds. Our review consisted of the General Fund and 29 other sub-funds. Of the 29 other sub-funds reviewed, seven incurred an unfavorable variance for the fiscal year.

As previously reported, the City's Better Jacksonville Bond Programs received downgraded ratings earlier in the fiscal year.

The City now has an Acting Comptroller and an Acting Treasurer effective October 2012. Legislation has been introduced to appoint the Treasurer, but not the Comptroller.

General Fund / General Services District

As mentioned in the Finance Director's narrative, the General Fund incurred a favorable variance of \$7.9 million. Revenues were \$11.64 million less than budgeted and expenditures were \$19.55 million less than budgeted. The breakdown of these revenues, expenditures, shortfalls, and overages can be seen in detail in two different formats on pages 28 through 31. This is an

approximate \$4.4 million improvement from the Finance Director's June 30, 2012 overall projected favorable bottom line for the General Fund.

Ordinance 2012-450-E enabled the Sheriff's Office to transfer projected savings of approximately \$10.5 million from the 2011/12 fiscal year to the 2012/13 fiscal year budget. This action restored funding for the Community Transition Center and eliminated the extraordinary lapse of \$6.1 million. Settlement of the JSO union contracts earlier this year contributed to the budget savings, producing a savings of approximately \$5.1 million in salaries and pension contributions within the Sheriff's Office. After the \$10.5 million transfer and a \$1.5 million fourth quarter special assessment of workers' compensation costs from Sub-fund 561, the Sheriff's Office was still able to end the year with a \$4.65 million favorable variance in expenditures. This indicates significant excess budget capacity existed in fiscal year 2011/12 (approximately \$15 million) that should be reviewed and considered in future budgets.

The overall unfavorable variance in General Fund revenues was driven by shortfalls in utility service taxes, franchise fees, and state shared revenues. The favorable variance in public safety revenue was due to ambulance fees and helped offset the shortfalls noted above. Contributions from other funds increased due to Ord. 2012-396-E, which transferred \$1 million from the Code Enforcement Revolving Fund (subfund 1L2) to the General Fund for Code Compliance contractual services, and Ord. 2012-445-E, which recaptured approximately \$1.8 million of unused General Fund matching funds from closed grants. The favorable variance in interest is due to interest received from the State for a loan to the Florida Department of Transportation for road projects. The recaptured grant funds and interest funded the \$3.9 million payment for Medicaid backlog paid in the fourth quarter. This payment represents one third of the total backlog cost, with the remaining two-thirds payable over the next four years. Ad valorem taxes were reduced by \$3.4 million following the passage of Ordinance 2012-373-E, which adjusted property tax revenues downward to reflect actual tax revenues received, resulting from reduced final property values.

The presentation of General Fund expenditures by department (page 29) has been modified from the prior quarterly summary report. Transfers out and transfers - out debt are now combined into the transfers line item. Additionally, citywide agent fees - debt were previously included within Jacksonville citywide activities but are now shown as a separate line item. There are also several departments listed that no longer exist due to past City reorganizations (Community Services, Department of Neighborhoods, Parks, Recr., Ent. & Conservation); it appears that expenditures have been incorrectly posted to these departments and should be corrected.

Favorable variances within Fire and Rescue, Office of the Sheriff, and Public Works, each in excess of \$4 million, all contributed to the General Fund's favorable variance in expenditures. These favorable variances were slightly offset by an unfavorable variance in Jacksonville Citywide Expenditures, mainly due to the \$5.8 million salaries and benefits lapse.

Clerk of the Court (Sub-fund 016)

The September 30, 2012 balance sheet reflects a negative cash balance of (\$181,192); however, the cash balance has improved from the negative cash balance of (\$692,354) on September 30,

2011. Furthermore, the negative fund balance of (\$160,241) improved to a positive fund balance of \$513,114 during that same time frame. Even with this improvement, the City needs to work with the Clerk's Office to correct the negative cash position.

Tax Collector (Sub-fund 017)

While the sub-fund has an overall year-end favorable variance of \$637,647, charges for services has an unfavorable variance of (\$1,115,492). The unfavorable variance in revenues is offset by favorable variances in capital outlay and personnel costs. The unspent capital outlay balance was not lapsed and will carry forward to fiscal year 2012/13 and will be used for imaging, archiving and surveillance projects and driver's license services.

Building Inspection (Sub-fund 159)

The report shows a favorable budget variance of \$1,507,379 for the fiscal year. The favorable variance of \$1,299,673 in revenues suggests that fees should be analyzed. Building Inspection is projecting an increase in building permits issued and several of the Division's fees increased effective fiscal year 2012/13.

Jacksonville Children's Commission (Sub-fund 191)

The favorable variance in expenditures is largely due to a year-end adjustment of \$533,972 in grants, aids and contributions. Contract advances are paid to grant recipient organizations, and expenditures are reduced (adjusted) at year end for the amount of expenditures not yet reported by recipient organizations as of 9/30/12, essentially reclassifying the expenditures as prepaids. The adjustment will be reversed in fiscal 2012/13 as the recipient organizations report expenditures.

While this sub-fund has accumulated a substantial fund balance, a \$2 million transfer from fund balance was approved for the fiscal 2012/13 budget to reduce JCC's General Fund contribution.

Public Parking System (Sub-fund 411)

This sub-fund is currently challenged. The sub-fund incurred an unfavorable variance of (\$138,030) at fiscal year-end. The balance sheet for Sub-fund 411 shows current assets of \$89,813 and current liabilities of \$156,214. The favorable variance in miscellaneous revenue represents an adjustment made at year for customer deposits for access cards. Closure of the Shuttle Lot in May and reduced revenues at the Courthouse West Lot due to moving to the new Duval County Courthouse facility negatively impacted revenues. The Administration needs to address this sub-fund's inability to meet revenue projections year after year.

Parking Garage Revenue (Sub-fund 412)

Subfund 412 is in poor financial condition. Although the report indicates a favorable variance of \$214,562 for the fiscal year, the balance sheet for Sub-fund 412 shows a negative cash balance of (\$1,133,632). The unfavorable variance in miscellaneous revenue represents negative investment

pool earnings (interest) assessed for the negative cash balance. Budgeted capital outlay was not purchased, which contributed to the favorable year-end variance. The capital outlay balance, planned for automation of the Ed Ball garage, was not lapsed and will carry forward to fiscal year 2012/13.

Solid Waste Disposal (Sub-fund 441)

Charges for services have been overstated throughout the fiscal year due to the City's Accounting Division booking the entire year's budgeted revenue for the Solid Waste User Fee as an accounts receivable in the first quarter. Solid Waste Fees are billed in arrears on a calendar year basis. These revenues should not be reflected until earned in accordance with the accrual basis of accounting. City Accounting should book one quarter of the collectable solid waste fees each quarter.

This sub-fund ended the fiscal year in a negative cash position and will remain so until November, when Solid Waste User Fees are billed and collected.

Mayport Ferry (Sub-fund 451)

Sub-fund 451 has been added to the quarterly summary presentation following JaxPort's decision to cease operations of the Mayport Ferry and transfer ownership back to the City effective September 30, 2012. Ordinance 2012-446-E authorized a transfer of \$200,000 from the General Fund (\$100,000 from the Council Operating Contingency and \$100,000 from the Lobbyist Fees account) to assist in funding the operational costs of the Mayport Ferry in the short term. The transfer of fixed assets associated with the Mayport Ferry will be reflected on the balance sheet for Sub-fund 451 in fiscal 2012/13.

Stormwater Services (Sub-fund 461)

Charges for services have been overstated throughout the fiscal year due to the City's Accounting Division booking the entire year's budgeted revenue for the Stormwater User Fee as an accounts receivable in the first quarter. Stormwater fees are billed in arrears on a calendar year basis. These revenues should not be reflected until earned in accordance with the accrual basis of accounting. City Accounting should book one quarter of the stormwater fees each quarter.

This sub-fund ended the fiscal year in a negative cash position and will remain so until November, when Solid Waste User Fees are billed and collected.

Municipal Stadium (Sub-fund 4A0)

The unfavorable variance in fiscal and other debt fees is due to refunding BJP debt that supported the sports venues. The refunding required an additional escrow deposit that was not budgeted. While this caused an unfavorable variance in fiscal 2011/12, the City will achieve interest rate savings in the future. The unfavorable variance of (\$713,820) in fiscal and other debt fees was not projected last quarter due to incorrect projections prepared by the Administration.

This caused Sub-fund 4A0's overall favorable variance to decrease significantly from \$650,637 in the prior quarterly summary to \$22,322 at year end. This sub-fund's final debt service payment for the year was paid in the third quarter, so as of the third quarter, the projected amount should have equaled the year to date actual expenditure amount. Instead, the projection was equal to the budgeted amount, so the unfavorable variance was not disclosed on the quarterly summary. A budget transfer will be needed because expenditures exceeded budget by more than the threshold amount of \$500,000 as stated in Municipal Code Sec. 106.304(d).

Memorial Arena (Sub-fund 4B0)

The Arena sub-fund incurred an unfavorable variance of (\$1,004,870) for the fiscal year. The unfavorable variance in fiscal and other debt fees is due to refunding BJP debt that supported the sports venues. The refunding required an additional escrow deposit that was not budgeted. While this caused an unfavorable variance in fiscal 2011/12, the City will achieve interest rate savings in the future. A budget transfer will be needed because expenditures exceeded budget by more than the threshold amount of \$500,000 as stated in Municipal Code Sec. 106.304(d).

Baseball Stadium (Sub-fund 4C0)

The fund overall has an unfavorable variance of (\$78,023). Revenues underperformed budget, but the unfavorable variance was partially offset by an increased transfer in for debt service. The unfavorable variance in fiscal and other debt fees is due to refunding BJP debt that supported the sports venues. The refunding required an additional escrow deposit that was not budgeted. While this caused an unfavorable variance in fiscal 2011/12, the City will achieve interest rate savings in the future.

Performing Arts Center (Sub-fund 4D0)

Although Sub-fund 4D0 incurred a favorable budget variance of \$173,621, the sub-fund cannot meet its current obligations. The balance sheet reflects current assets (cash and receivables) of \$14,845 and current liabilities of \$942,100.

Equestrian Center (Sub-fund 4F0)

Although the sub-fund incurred a favorable variance of \$55,190 for the fiscal year, the sub-fund is in poor financial condition with a negative cash balance of (\$250,325) and current liabilities of \$103,485.

The Equestrian Center missed budgeted projections due to a decline in event revenues. Per SMG, it has become challenging to book the facility because they cannot commit to promoters that the facility is going to stay open. We recommend the City take positive steps to deal with the operations of the Equestrian Center.

Copy Center (Sub-fund 521)

The Copy Center incurred an unfavorable budget variance of (\$22,605) for the fiscal year and continues to be insolvent. The balance sheet for the Sub-fund 521 reflects a cash balance of \$84,380, current liabilities of \$100,175, and negative fund equity of (\$77,005).

While this sub-fund's cash position has improved from the negative cash balance in the prior quarter, the Administration should still closely examine the operations in this sub-fund and find a permanent solution to improve its financial condition. It appears that customer billings far greater than the monthly average occur at year end to improve the position of this sub-fund at the expense of departments that end the year with budgetary capacity to absorb those billings. This is not an acceptable method of accounting for an internal service fund.

ITD Operations (Sub-fund 531)

Sub-fund 531 incurred an unfavorable budget variance of (\$81,728) for the fiscal year. The balance sheet for Sub-fund 531 shows a negative cash balance of (\$276,305) and current liabilities of \$1,334,807. Negative investment pool earnings (interest) have been assessed due to the sub-fund's negative cash position and is reflected in the miscellaneous revenue unfavorable variance.

The personal computer refresh project, which is designed to replace computers as they age, is running behind schedule for fiscal year 2011/12. The original goal was to have the computers deployed in August/September 2012; however, it now appears that the computers will not be deployed until early 2013.

Communications (Sub-fund 533)

The report shows an unfavorable budget variance of (\$164,741) for the fiscal year.

Radio Communications (Sub-fund 534)

The unfavorable variance in charges for services is a byproduct of the favorable variance in Grants, Aids & Contributions (\$801,263), which houses the costs for anticipated JEA billings to the City for the costs outlined in the 2003 Memorandum of Agreement. It appears that City ITD ceased billing JEA after the First Coast Radio System buyout and that JEA never invoiced the City in fiscal year 2011/12. Had ITD and JEA billed each other the established amounts, it would have had an approximate net (\$55,000) effect on ITD's expenditures.

Technology System Development (Sub-fund 536)

The main contributor to the unfavorable variance in other sources revenue of (\$1,780,200) is the carryover of \$1,774,600 for the Enterprise Resource Financial Management Software into fiscal year 2012/13. The report also shows a negative current liabilities balance of (\$177,017), which occurred due to a journal entry error posted by the Treasury division per the City's Accounting Division. The error will be corrected with a year-end adjusting journal entry. This is not mentioned in the Finance Director's narrative.

Office of General Counsel (Sub-fund 551)

The report shows a favorable budget variance of \$978,632 for the fiscal year. The favorable variance of \$575,312 in revenues suggests that fees should be analyzed. Revenues consist of hourly fees for attorneys and paralegals billed to the various government agencies for legal services provided. This is an internal service that should not be a profit generating activity.

Self-Insurance (Sub-fund 561)

The report shows an unfavorable budget variance of (\$284,867) for the fiscal year. The overall unfavorable variance improved from the prior quarter due to the passage of Ordinance 2012-494-E in September, which appropriated \$2,716,290 from Sub-fund 561's operating reserve portion of retained earnings to increase the budgetary capacity of the case reserves for workers' compensation, and a year-end assessment of \$2,685,241, which was spread among the using agencies (approximately \$1.2 million assessed to Fire and Rescue and \$1.5 million assessed to the Sheriff's Office). While these two actions combined to lessen the negative variance caused by higher than anticipated costs of workers' compensation claims, the only action that improved the financial stability of this fund was the special assessment.

Jacksonville Economic Development Commission (Sub-fund 751)

The report shows a favorable budget variance of \$1,076,681 for the fiscal year. The favorable variance in other operating expenses is primarily due to savings within the Equal Business Opportunity Office and Office of Special Events. A transfer to the General Fund of \$412,518 was approved for fiscal year 2012/13 during the recent budget process, although at that time, the year-end favorable budget variance was not projected to be so substantial.

As mentioned in the prior quarterly summary, the sub-fund's \$1,708,093 extraordinary lapse was removed pursuant to passage of the economic development reorganization bill, Ordinance 2012-212-E, in June 2012. This action, along with cost savings and new revenue in the JEDC's fiscal 2011/12 budget, provided \$1,708,093 to reverse the JEDC extraordinary lapse and fund the new Office of Economic Development for the remainder of the fiscal year.

In addition, we would note that this is the final quarterly summary for Sub-fund 751. The Office of Economic Development (OED) will now be budgeted within the General Fund effective fiscal year 2012/13 following reorganization of the City's economic development function.

INDEPENDENT AGENCIES

JEA

Electric System

The financial report for the fiscal year ended September 30, 2012 indicates that the Electric System experienced an overall operating surplus of \$1,601,230. As seen on the schedule, fuel

revenues and expenses balanced while the surplus was attributed to the base or non-fuel side of operations.

Fuel Revenues & Expenses

As seen on the accompanying Rate Stabilization and Fuel Recovery Funds Schedule (page 64), JEA contributed \$67,372,081 to its Fuel Rate Stabilization Fund during the year. This was due to favorable fuel costs which were lower than budget. The JEA Board approved funding level of the fuel reserve is targeted at 15% of annual projected energy costs. As seen on the schedule, the year-end balance in the Fuel Rate Stabilization fund is \$92,361,516 which exceeds JEA's 15% annual projected energy expense for FY 2012/2013 which, per JEA, would approximate \$79 million.

Base-Related Revenues & Expenses

During FY 2011/12, JEA's base-related revenues were unfavorably impacted from mild weather by (\$90,579,400). However, JEA appears to have offset the unfavorable revenues primarily with lower base operating expenses by over \$46.3 million and reducing non-operating expenses by over \$27.6 million. Additionally, through favorable non-operating revenues and lower working capital requirements, JEA was able to attain a base-related surplus as discussed above.

Water & Sewer System

The financial report for the fiscal year ended September 30, 2012 shows that the Water & Sewer System produced an operating surplus of \$2,871,041.

District Energy System (Chilled Water)

District Energy System (DES) revenues were lower than budgeted. DES broke even for the year through a combination of lower than budgeted operating expenses and a lower than budgeted transfer to Renewal and Replacement.

Jacksonville Transportation Authority

The financial report of the Jacksonville Transportation Authority (JTA) for the year ending September 30, 2012 indicates budgetary stress in three of the four divisions as actual expenditures exceeded budgeted appropriations. A budget amendment will need to be submitted by JTA to the City Council for approval. The following is a breakdown by division:

Bus Operations Division

The Bus Operations Division had revenues exceeding expenditures by \$7,030,882. As noted in JTA's cover letter, the primary reason for revenues exceeding expenditures was due to the refinancing of JTA's Series 1997 State of Florida bonds. The result of the refinancing was lower debt service costs which resulted in more net Sales Tax revenue to JTA's Bus Division.

However, the Bus Operations Division overspent its budget by (\$1,039,139) and therefore will need to submit a budget amendment to the City Council for approval in order to true up the Bus Operations Division's budget with actual expenditures.

Skyway Division

The Skyway Division's parking fare revenue for the year was only 76% of the amount budgeted (the JTA no longer charges a fare to ride the Skyway), thus requiring a subsidy of \$4,229,207 from Bus Operations in order for the Skyway Division to break-even. It is worth noting that the users of the Skyway (through parking fees) contributed only 4% to its operations while most funding came from subsidies. Also, while the Skyway did not incur a loss, the balance sheet shows a cash and investments balance of \$0 and a current liabilities balance of \$179,547.

The Skyway Division overspent its budget by (\$360,145) and therefore will need to submit a budget amendment to the City Council for approval in order to true up the Skyway Division's operations budget with actual expenditures.

CTC Division

The subsidy for the CTC Division from Bus Operations exceeded budget by \$682,377, without which the CTC would have shown a deficit. Also, while the CTC did not incur a loss, the balance sheet shows that current liabilities are \$894,708 and cash and investments are \$147,653 and the division has negative fund equity of (\$763,583).

The CTC Division overspent its budget by (\$668,515) and therefore will need to submit a budget amendment to the City Council for approval in order to true up the CTC Division's operations budget with actual expenditures.

Engineering Division

The Engineering Division revenues exceeded expenditures by \$729,387. The primary reason for this was that Sales Tax revenue received and transferred for debt service was less than budgeted.

Jacksonville Port Authority

The Jacksonville Port Authority's financial report for the fiscal year ending September 30, 2012 indicates no budgetary stress.

Jacksonville Aviation Authority

Although the Jacksonville Aviation Authority's (JAA) financial report for the year ending September 30, 2012 indicates no budgetary stress overall, JAA experienced an unfavorable variance in Net Income of \$9,318,219 for two main reasons. The first is a \$3.8 million revenue sharing expenditure that was made. The expenditure represents the airlines' share of revenues pursuant to their agreement with JAA. The expenditure is not an actual payment to the airlines but instead is a reduction in the Space & Facility Rental rates that JAA charges the airlines.

Typically, this is booked in October of the following year. However, the agreement with the airlines expired on 9/30/12, meaning the expenditure had to be made before the end of the year. Therefore two revenue sharing expenditures were made in fiscal year 2011/12 (one in October and one in September), causing a variance due to their timing. The second reason for the unfavorable Net Income variance was that during fiscal year 2011/12 there was an unbudgeted debt service principal payment of \$6,740,000 that was made on a 2006 bond issue. This payment represents excess funds that remained after the completion of the terminal expansion project. The bonds were required to be redeemed to the extent that there were excess funds remaining in the construction fund account after all project costs were paid.

The report indicates no year-end surplus or deficit; however Net Income before transfers to Operating Capital Outlay, Passenger Facility Charge (PFC) Reserve and Retained Earnings was \$5,613,614, with these funds being transferred to Operating Capital Outlay and Retained Earnings. JAA's contribution to Operating Capital Outlay was \$2,043,224, which was only about 20% of what was budgeted because the capital projects in JAA's budget are multi-year in nature and typically only about 20% of a project's budgeted total cost is expended per year. \$5,318,067 was transferred to JAA's Retained Earnings account, which was nearly \$5 million more than budgeted. It is noted that the combined transfers to Operating Capital Outlay and Retained Earnings exceed the Net Income amount by \$1,747,677. This amount is offset by a transfer "from" the PFC Reserve, which has a revenue-like impact on the budget. The PFC Reserve funds were used to pay for PFC eligible projects, which includes both debt service and construction costs. Funds were needed from the PFC Reserve because the cost of PFC projects for the year exceeded the amount of PFC revenues that were generated for the year by \$1,747,677. One of the reasons why PFC revenues did not cover current PFC expenses was because PFC revenues finished under budget by more than \$1.3 million. This was primarily due to the revenue figure being over budgeted by JAA. PFC revenues are based on a per passenger charge, therefore revenue amounts are dependent upon the number of enplanements (passengers). JAA projected that enplanements would increase by 3% over the prior year, but enplanements were actually under the prior year amount by more than 5%.

Other Revenues finished above budget by over \$1 million, primarily due to a land sale of \$400,000, the sale of an easement for \$177,000, an option fee to hold property for a prospective buyer of \$150,000, and an increase in timber sales of \$170,000.

DEBT RATINGS

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we asked that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. Overall, there were no changes in bond ratings for the City or any of the Independent Agencies. The City's general credit rating remains unchanged at AA+. As reported in the second quarter, on March 7, 2012, Moody's issued a two notch downgrade to the City's Better Jacksonville Transportation program and Fitch issued a one notch downgrade to both the Better Jacksonville Infrastructure and Transportation programs. The reasons cited for the downgrades were sluggish Better Jacksonville Program revenues and tight coverage ratios. Also reported in the second quarter,

JEA saw an upgrade by Standard and Poor's to its Water and Sewer System senior and subordinated bonds to AA from AA- and Jacksonville Aviation Authority saw an upgrade by Standard and Poor's to its ratings from A- to A. Please refer to pages 23 and 24 for a detailed list of individual bond ratings.

FINANCIAL REPORTS

The following financial reports are presented as prepared by the various reporting entities.

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Respectfully submitted,

Kirk A. Sherman, CPA
Council Auditor

**FINANCE DEPARTMENT
OFFICE OF THE DIRECTOR**



November 30, 2012

MEMORANDUM

TO: Kirk Sherman, CPA
Council Auditor

FROM: 
C. Ronald Belton
Chief Financial Officer / Director of Finance

SUBJECT: Financial Summaries for the Twelve Months ending September 30, 2012

In accordance with Ordinance 88-726-439, we are forwarding quarterly financial summaries for the twelve months ending September 30, 2012 for the agreed upon subfunds of the Consolidated City of Jacksonville. The financial information contained in the Quarterly Financial Summary are as of month twelve and do not reflect all final adjusting entries.

GENERAL FUND

As of September 30, the General Fund – GSD has an overall favorable variance of \$7.9 million. Revenues underperformed budget by \$11.64 million. The \$13.06 million unfavorable variance in Taxes is being driven by unfavorable variances of \$3.57 million in electric franchise fees and \$9.32 million in utility service taxes. The \$2.58 million unfavorable variance in Intergovernmental Revenue is being driven by state shared revenues including shortfalls in ½ cent sales tax of \$1.7 million, municipal sales tax of \$941,066 and 8th cent gas tax of \$549,968. The \$5.34 million favorable variance in Charges for Services is primarily due to increased transport revenue in Fire & Rescue of \$5.63 million. Other Sources is made up of budgeted banking fund proceeds. The unfavorable variance in this areas means that of the \$3.96 million in authorized banking fund borrowing only \$2.35 million was actually borrowed or floated for reimbursement by the banking fund. This also accounts for the bulk of the favorable variance in the Capital Outlay category as well as \$1,056,877 of the encumbered amount in that same category. Overall, expenditures have a favorable variance of \$19.55 million. This is down from the \$26.48 million projected in the third quarter due to the passage of 2012-450-E which moved \$10.5 million of the favorable variances from the Office of the Sheriff's budget into a designated contingency to fund that specific Department's FY13 ongoing operating expenses. That move also reduced the favorable variance in personnel expenditures, net of the salary and benefit lapse, down to \$2.08 million from the third quarter projected amount of \$13.9 million. Internal Service Charges have a favorable variance of \$2.12 due primarily to reduced Fleet Management internal service billings of \$2.88 million. Other Operating expenses are projected to have a \$12.63 million favorable variance. The largest individual drivers of this variance include favorable variances in payments by Public Works for electricity (\$2,313,564), the City's payment to Juvenile Justice (\$1,549,574), contractual services in Code Compliance (\$949,918) and professional services in Employee Services (\$784,827). The largest combined drivers is Professional Services which, citywide, is projected to have a \$1.49 million favorable variance. The net favorable variance in Debt Service of \$535,636 is due to a \$1.34 million favorable variance in debt interest payments which is somewhat offset by an unfavorable variance of \$805,544 in debt principal payments. The favorable variances in Debt Service of \$535,636 and Banking Fund Debt Repayments of \$1.44 million is significantly less than the third quarter projections of \$1.66 million and \$3.97 million respectively, due to the passage of 2012-212-E, which was processed to true-up the Office of Economic Development, and 2012-373-E, which was processed to offset the FY12 property tax shortfall, caused by reduced final property tax values, and the associated TID property tax revenue and transfer budgets.

015 - PROPERTY APPRAISER

The overall favorable variance of \$268,962 is primarily due to a \$148,071 favorable variance in personnel expenses net of the salary & benefit lapse.

016 - CLERK OF THE COURT

Revenues outperformed budget by \$170,676 and the expenditures have a favorable variance due primarily to favorable variances in personnel costs totaling \$305,766 and offsite storage internal service allocation charges of \$188,565. The overall favorable variance in the fund has assisted in reducing the fund's cash deficit from the FY11 year-end deficit of \$692,354.

017 - TAX COLLECTOR

Net revenues underperformed budget by \$1,099,210 mainly due to reduced collections in Tax Redemption Fees – Tax Sale (\$247,335) and Driver's License Renewal Fees (\$678,095). This unfavorable revenue variance is offset by a favorable variance in expenditures totaling \$1,736,857. The largest driver is a \$1,316,840 favorable variance in capital outlay - office equipment which, as approved on the schedule of capital outlay projects not lapsed, will be available to spend by the Tax Collector in current fiscal year.

159 - BUILDING INSPECTION

The favorable variance in Charges for Services of \$1,348,068 is a significant turnaround from the \$2.1 million revenue shortfall that the fund sustained in fiscal year 2011. If this revenue trend continues staffing to accommodate the increasing needs of the construction industry may be a consideration in the new year.

191 - JACKSONVILLE CHILDREN'S COMMISSION

The overall favorable variance in the fund of \$1,234,849 is primarily due to a \$305,727 favorable variance in personnel expenses and a \$767,835 favorable variance in grants and aids which is due to a negative \$533,972 expense entry done by Accounting to record FY12 prepaids.

411 - PUBLIC PARKING SYSTEM

Revenues underperformed budget by \$354,896. The variance in Charges for Services is mainly due to unfavorable variances in daily parking fees of \$210,489 and special events parking fees of \$80,848. The variance in Fines and Forfeits is mainly due to an \$181,228 unfavorable variance in parking fines. These unfavorable revenue variances are somewhat offset by a favorable expenditure variance of \$216,866 which is primarily due to savings in personnel costs net of the salary & benefit lapse of \$145,665.

412 – PARKING GARAGE REVENUE

The fund overall has a favorable variance of \$214,562 however the favorable variance in Capital Outlay of \$100,845 will be available to spend in FY13 as approved on the schedule of capital outlay projects not lapsed. The remaining favorable variance and the \$220,080 carryover has assisted in reducing the fund's cash deficit from the FY11 year-end deficit of \$1,078,925.

441 - SOLID WASTE DISPOSAL

Revenues outperformed budget by \$1,195,016 mostly due to a \$2.8 million favorable adjustment in uncollectibles, which is partially offset by unfavorable variances in franchise fees (\$447,679), tipping fees (\$467,583) and Beaches/Interlocal tipping fees (\$679,271). The net favorable variance in expenditures is being driven by a \$824,365 favorable variance in landfill charges. The overall favorable variance in the fund as well as the \$1,898,634 in carryovers has assisted in reducing the funds cash deficit from the FY11 year-end deficit of \$13,948,586.

451- MAYPORT FERRY

This fund houses the revenue and expenditures for the Mayport Ferry and has been added to the financial summaries beginning with this presentation. The data presented shows the funding approved on 2012-446-E which includes the \$200,000 transfer from the General Fund – GSD and the offsetting cash carryover. The additional \$10,000 in Miscellaneous Revenue actuals is made up of a \$5,000 contribution from both Jacksonville Beach and the City of Atlantic Beach. The \$5,000 contribution from Nassau County BOCC posted in fiscal year 2013.

461 - STORMWATER SERVICES

Revenues outperformed budget by \$2,586,940 million mostly due to a \$2.06 million favorable adjustment in uncollectibles. The favorable variance in Miscellaneous Revenue of \$464,425 is due to unanticipated investment pool earnings. The overall favorable expenditure variance of \$1,888,411 is being driven by a \$930,649 favorable variance in personnel costs and a \$553,304 favorable variance in Internal Service Charges from Fleet Management. The overall favorable variance in the fund as well as the \$428,248 carryover has assisted in reducing the fund's cash deficit from the FY11 year-end deficit of \$13,493,413.

4A0 - MUNICIPAL STADIUM

The fund overall has a net favorable variance of only \$22,322. The revenues outperformed budget by \$1,379,678 which is significantly offset by a net unfavorable variance in expenditures of \$1,357,356. The favorable variance in Taxes is due to increased collections in the 2 cent tourist development tax. Charges for Services has a favorable variance which is driven primarily due to a \$276,967 favorable variance in other ticket surcharge – incentive fees and a \$202,104 favorable variance in contractual services revenue. The favorable variance in Miscellaneous Revenue is primarily due to non-dwelling rent (\$61,322) and miscellaneous settlements (\$68,923). The unfavorable variance in expenditures is being driven by contractual services (\$366,245), as can be seen in Other Operating Expenses, intrafund debt service transfers (\$136,610) and debt service costs (\$713,820).

4B0 - MEMORIAL ARENA

The fund overall has an unfavorable variance of \$1,004,870. Revenues underperformed budget by \$449,516. All areas revenues within Charges for Services underperformed budget; ticket surcharge (\$506,380), daily parking fees (\$217,530) and contractual services revenue (\$208,835). Miscellaneous Revenue underperformed budget primarily due to reduced rental of city facilities (\$110,054) and concession sales (\$201,931). The favorable variance in Transfers In to Pay Debt Service is a byproduct of the unfavorable variance in Fiscal and Other Debt Fees. The unfavorable expenditure variance is being driven by the Fiscal and Other Debt Fees variance which is somewhat offset by favorable variances in Personnel costs (\$160,407) and electricity – utility bills (\$115,028) which can be seen in Other Operating Expenses.

4C0 - BASEBALL STADIUM

Revenues overall have a favorable variance of \$137,514 however Charges for Services underperformed budget by \$114,071 primarily due to an unfavorable variance in daily parking fees (\$84,944). The favorable variance in Transfers In to Pay Debt Service is a byproduct of the unfavorable variance in Fiscal and Other Debt Fees.

4D0 - PERFORMING ARTS CENTER

The fund overall has a favorable variance of \$173,621. Revenues outperformed budget primarily due to favorable variances in ticket surcharge revenue of \$142,009 and contractual services revenue of \$206,092. The unfavorable variance in other operating expenses is being driven by contractual services (\$220,790).

4E0 - CONVENTION CENTER

The fund overall has a favorable variance of \$285,148. Revenues outperformed budget by \$299,516 primarily due to a favorable variance in contractual services revenue of \$224,892. The unfavorable expenditure variance is primarily due to a \$100,073 unfavorable variance in contractual services, as seen in Other Operating Expenses.

4F0 – EQUESTRIAN CENTER

The fund overall has a favorable variance of \$55,190. Revenues underperformed budget by \$81,986 primarily due to unfavorable variances in contractual services (\$38,099), investment/interest income (\$10,124) and city facilities rental (\$8,493). These unfavorable revenue variances are offset by favorable variances in various expenditures including net personnel expenditures of \$73,617 and repairs & maintenance of \$31,167 as seen in Other Operating Expenses.

511 - FLEET MANAGEMENT - OPERATIONS

The overall favorable variance in this fund is mainly due to a \$3,350,951 favorable variance in fuel, as seen in Other Operating Expenses, which is also the driver of the net unfavorable variance in Charges for Services in this internal service fund. Other notable items include a \$547,132 favorable variance in personnel expenditures net of the salary & benefit lapse.

521 - COPY CENTER

The fund ended the fourth quarter in a positive cash position. The unfavorable variance in Charges for Services is a byproduct of reduced spending in postage (\$207,580) and outside printing (\$111,145) as seen in Other Operating Expenses. Assessed negative investment pool earnings of \$4,579 is driving the unfavorable variance in Miscellaneous Revenue.

531 – ITD OPERATIONS

The cash position in this fund has improved from the FY 11 year-end deficit of \$1,526,386. The unfavorable variance in Charges for Services is a byproduct of favorable variances in personnel costs (\$414,137), hardware/software licensing & maintenance (\$178,530) and offsite storage costs (\$141,036). Assessed negative investment pool earnings of \$103,094 is driving the unfavorable variance in Miscellaneous Revenue.

533 - COMMUNICATIONS

The overall unfavorable variance of \$164,741 in this fund is due to under billings to customers totaling \$172,059 which is slightly offset by a favorable variance in Miscellaneous Sales & Charges of \$15,348 which is being driven by an unexpected refund of an overpayment to Comcast.

534 – RADIO COMMUNICATIONS

The unfavorable variance in Charges for Services is a byproduct of the favorable variance in Grants, Aids & Contribution (\$801,263) which houses the costs for anticipated JEA billings to the City for the costs outlined on the 2003 MOA. It appears that neither the ITD nor JEA invoiced the other in FY12.

536 - TECHNOLOGY SYSTEM DEVELOPMENT

The unfavorable variance in Other Sources of \$1,780,200 is a byproduct of the favorable variance in Capital Outlay and Other Operating Expenses. Since the banking fund funded expense budget was not expended there was no reimbursement by the banking fund, as seen in Other Sources. This also drives the favorable variance in banking fund debt repayments of \$415,566. However the favorable variance in Capital Outlay will be available to spend in FY13 as approved on the schedule of capital outlay projects not lapsed and once spent the banking fund will flow the reciprocal banking fund loan proceeds.

551 - OFFICE OF GENERAL COUNSEL

The overall favorable variance in this fund of \$978,632 is primarily the result of favorable variances in customer billings as seen in Charges for Services of \$575,312, personnel costs net of the salary & benefit lapse of \$237,934 and Professional Services of \$84,180 which are used for outside professional legal services as reflected in Other Operating Expenses.

561 - SELF INSURANCE

The year-end assessment of \$2,685,241 is the main driver in the net favorable revenue variance in Charges for Services. It is offset by a \$1.4 million shortfall in investment income, as seen in Miscellaneous Revenue, and a net \$2.2 million unfavorable variance in insurance costs/change in liability which can be seen in Other Operating Expenses. The unfavorable variance in change in liability was significantly reduced in the fourth quarter due to the \$2,716,290 fund balance transfer, approved on 2012-494-E, that increased the expense appropriation. The fund overall still has a \$284,867 unfavorable variance.

571 - GROUP HEALTH

The net favorable variance in this fund is driven by several factors. The unfavorable revenue variance in Charges for Services is being driven by under collections in employer health premiums of \$5,059,571, which is offset by a favorable expenditure variance in employer health premiums paid of \$5,729,470, as seen in Other Operating Expenses. Both of these variances are being driven by a drop in plan membership and a slightly lower actual health insurance rate increase versus what was anticipated in the FY12 budget. Additional drivers of the favorable variance in Other Operating Expenses include professional services (\$421,451) and health care costs paid by retirees (\$279,001).

581 - INSURED PROGRAMS

The fund overall has a favorable variance of \$722,815. The favorable variance in Charges for Services is due to recoveries of damages (\$191,626) and collected premiums (\$105,975). The main drivers in the net favorable variance in Other Operating Expenses are professional services (\$155,502) and premiums paid for aviation (\$112,284).

721 - JACKSONVILLE HOUSING FINANCE AUTHORITY

The fund overall has a favorable variance of \$200,740. The net favorable revenue variance is being driven by a \$211,949 favorable variance in Miscellaneous Revenue including \$130,224 in miscellaneous sales & charges and \$85,845 in mortgage interest income. The favorable expenditure variance is being driven by personnel services (\$40,739).

751 - JACKSONVILLE ECONOMIC DEVELOPMENT COMMISSION

The overall favorable variance in the fund is being driven by savings in professional services of \$421,076 and miscellaneous services & charges of \$361,079.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

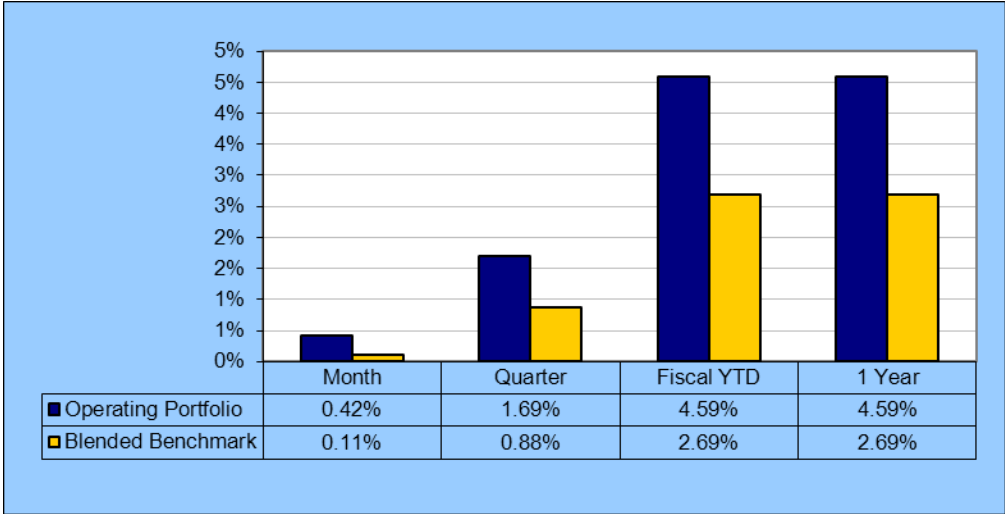
p.p. Angela Moyer
Budget Office

EARNINGS ON INVESTMENTS

The Operating Portfolio's performance, for the quarter ending September 30 2012, came in at a positive 1.69%. This takes the portfolio to an unaudited positive 4.59% for the fiscal year 2012. This is ahead of plan and is subject to slight revision upon preparing for the CAFR. While we would like to see higher returns, we must also manage our risk in compliance with our mandate to first ensure safety and liquidity. The portfolio is comprised of four strategies: Core Plus, Intermediate, Limited Duration, and Extended Cash, each with varying risk and return profiles. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs. Together, and despite challenges, these managers added value for the quarter by outperforming the benchmark by 1.91%, after fees.

During the past three years the portfolio has earned an average annual return of 4.82%. As mentioned in previous updates, it is anticipated that earnings will be lower prospectively than those seen during the past three years. Just as some risk was added to the portfolio to take advantage of the economic recovery seen from 2009 to 2012, the committee decreased the portfolio's risk level recently by pulling money out of the higher risk segments of the fund. This shift successfully captured gains and moved the fund into a more moderately conservative posture until the next opportunity arises.

Figure 1. Operating Portfolio Performance





BUILDING COMMUNITY

November 29, 2012

SUBJECT: QUARTERLY FINANCIAL SUMMARY – September 30, 2012
FROM: Paul E. McElroy, Chief Executive Officer JEA
TO: Mr. Kirk Sherman, CPA Council Auditor City Hall

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

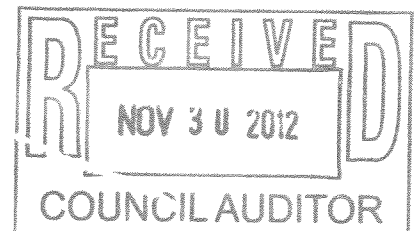
For the year ended September 30, 2012, JEA contributed a record high \$104.2 million to the City's General Fund. JEA also paid to the City \$81.8 million Public Service Tax and \$39.2 million City of Jacksonville Franchise Fee for a total payment of \$225.2 million which represents a decrease of \$2.4 million over prior year.

The Electric System has experienced reduced unit sales and corresponding revenues due to weather impacts which have been offset by reductions in fuel and other expenses producing a favorable fund balance of \$1.6 million for the year ended September 30, 2012. This represents 0.11% of the annual operating budget. The Water and Sewer System produced a positive fund balance of \$2.9 million for the year ended September 30, 2012. This represents 0.68% of the total annual operating budget. The District Energy System produced a zero fund balance for the year ended September 30, 2012.

JEA is actively monitoring the credit markets in order to efficiently manage debt. JEA has taken a proactive approach to mitigate the impact of the economic downturn on our business by reducing capital, as well as operating and maintenance expense spending. A schedule of JEA's bond ratings as of September 2012 is included with this report. In January 2012 the Water and Sewer System senior and subordinated bonds were upgraded by Standard and Poor's to AA from AA-. Also in January, Fitch revised the Electric System senior and subordinated bonds outlook to positive.

Paul E. McElroy, Chief Executive Officer

Attachments: As noted





JACKSONVILLE TRANSPORTATION AUTHORITY TELEPHONE 904/630-3181
P.O. DRAWER "O" • 100 N. MYRTLE AVENUE • JACKSONVILLE, FLORIDA 32203

November 21, 2012

Mr. Kirk Sherman, CPA
Council Auditor
City Hall - Suite 200
117 West Duval Street
Jacksonville, Florida 32202

Dear Mr. Sherman:

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter and fiscal year ended September 30, 2012.

Agency Wide

All funds combined, JTA finished the 2012 fiscal year \$559K under the approved budget and with revenues in excess of expenditures of \$7.7M.

Bus Fund

Expenditures on a fund level basis, with transfers to other funds included, exceeded the approved budget by \$1M or 1.4% for fiscal 2012. A formal budget amendment will be prepared and submitted once the yearend audit is completed. (With amounts transferred to other funds excluded, Bus fund expenditures were under budget by \$72K for the year.)

Revenues exceeded expenditures by \$7M for fiscal year 2012, even after incurring a deficit that stood at \$3.8M at the end of January. Contributing to the increased revenues were a fare increase that took effect January 30th and the refinancing of JTA's Series 1997 State of Florida bonds in May. The latter was the principal reason for the excess of revenues over expenditures by year end, as lower debt service costs resulted in greater net Transportation Sales Tax dollars generated to JTA.

Skyway Fund

Skyway performance for the year ending September 30th showed expenses over budget by \$360K (or 7.1%). Outside Services and Materials/Parts expense were the primary categories over budget due to mid-life maintenance on the trains. A formal budget amendment will be prepared and submitted once the yearend audit is completed.



JACKSONVILLE TRANSPORTATION AUTHORITY TELEPHONE 904/630-3181
P.O. DRAWER "O" • 100 N. MYRTLE AVENUE • JACKSONVILLE, FLORIDA 32203

Mr. Kirk Sherman, CPA
November 21, 2012 – Page 2

CTC Fund (Connexion)

Expenditures for our Connexion service were over budget for the period ending September 30th by \$669K or 5.0%. The majority of service provided by this fund is for riders covered under the federally mandated ADA program. Due to the level of needs, more revenue service was incurred for the year than originally planned when the budget was developed. No passengers were denied necessary trips, but this caused an expense overrun. A formal budget amendment will be prepared and submitted once the yearend audit is completed.

General Fund (Engineering/Highway Division)

General Fund revenues fell short of budget as the Transportation Sales Tax receipts (before debt service) for the fiscal year were \$66.5 million compared to a budget amount of \$68.6 million.

General fund expenditures in total finished under budget by \$2.6M or 3.7%. The primary reason was the outflow for debt service on bonds. Though proceeds from the dedicated sales tax have always exceeded debt service needs, a lesser amount received for a period translates into fewer dollars transferred out, thus the under budget condition.

Fund revenues at September 30th exceeded expenditures by \$729K.

Please call me at 630-3116 if you have any questions concerning the above.

Sincerely,

Thomas E. Cerino



September 30, 2012

Mr. Kirk Sherman
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval St.
Jacksonville, FL 32202

Re: Quarterly Report

Dear Mr. Sherman:

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of September 30, 2012.

The Jacksonville Port Authority is in good financial position and experienced no budgetary stress during the period.

Our Bond Rating with Moody is A2 and our Bond Rating with Fitch is A. These ratings have not changed since the end of the prior period.

If you have any questions or need additional information, please call me at 357-3004.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike McClung". The signature is fluid and cursive.

Mike McClung
Controller

MM/bd
Attachments

P.O. Box 3005
2831 Talleyrand Avenue
Jacksonville, FL 32206-0005
Phone: (904) 630-3000
www.jaxport.com

Blount Island Marine Terminal
Talleyrand Marine Terminal
Dames Point Marine Terminal
JAXPORT Cruise Terminal



November 30, 2012

Mr. Kirk Sherman, CPA
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval Street
Jacksonville, FL 32202

RE: Quarterly Report

Dear Mr. Sherman:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the twelve months ended September 30, 2012.

Operating Revenues were \$60.42 million which results in a negative variance of \$4.99 million year to date. Operating Expenditures were \$43.12 million which results in a year to date positive variance of \$2.4 million. The quarter closes with a year to date negative Operating Income variance of \$2.55 million. The Jacksonville Aviation Authority is in a good financial position and has experienced no budgetary stress during the fiscal year.

If you have any questions or need additional information, please call Janeka Hinkson at 741-3672.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Rossi". The signature is fluid and cursive, with the first and last names being the most prominent.

Richard A. Rossi
Chief Financial Officer

Bond Ratings - City of Jacksonville
As of September 30, 2012

| BOND CLASSIFICATION | FROM | TO | MOODY'S | S&P | FITCH |
|--|---------------------------------|-----------|----------------|----------------|--------------|
| Issuer Credit Rating (Implied GO) | 1997 | 1999 | Aa2 | AA | AA |
| | 2000 | 2003 | Aa2 | n/a | n/a |
| | 2004 | 2007 | n/a | n/a | n/a |
| | 2008 | 2009 | Aa2 | AA | AA |
| | 2010 | Current | Aa1 | AA | AA+ |
| Covenant Bonds | 2008 | 2009 | Aa3 | AA- | AA- |
| | 2010 | Current | Aa2 | AA- | AA |
| Revenue Bonds | 1997 | 1999 | A1 | A+ | A+ |
| | 2000 | 2000 | A1 | A+ | AA |
| | 2001 | 2002 | Aa3 | A+ | AA |
| | 2003 | 2003 | Aa2 / A2 | AA / AA- | AA / AA- |
| | 2004 | 2004 | Aa2 / A2 | AA- / A | AA / AA- |
| | 2005 | 2005 | Aa3 / A1 | AA- / A | AA / AA- |
| | 2006 | 2007 | Aa3 / A1 | AA- / A+ | AA / AA- |
| | 2008 | 2009 | Aa3 / A1 | AA- / A | AA / A+ |
| | 2010 | Current | Aa2 / A1 | AA- / A | AA+ / AA- |
| | Better Jacksonville Plan | 1997 | 1999 | n/a | n/a |
| 2000 | | 2000 | n/a | n/a | n/a |
| 2001 | | 2006 | Aa3 | A+ | AA |
| 2007 | | 2008 | Aa3 | AA- | AA |
| 2009 | | 2009 | Aa3 | AA- | AA/AA- |
| 2010 | | 2011 | Aa2/A1 | AA- | AA/AA- |
| 2011 | | 2012 | Aa2/A1 | AA-/A | AA/AA- |
| 2012 | | Current | A1 | AA-/A | AA-/A+ |
| Commercial Paper Notes | 2002 | 2003 | n/a | n/a | n/a |
| | 2004 | 2009 | n/a | A-1+ | n/a |
| | 2010 | Current | P-1 | n/a | n/a |

Bond Ratings for Independent Agencies

As of September 30, 2012

| | <u>Fitch</u> | <u>S&P</u> | <u>Moody</u> |
|--|--------------|----------------|--------------|
| JEA | | | |
| Uninsured Long Term | | | |
| Electric Senior | AA- | AA- | Aa2 |
| Electric Subordinated | AA- | A+ | Aa3 |
| Uninsured Short Term | | | |
| Electric Subordinated Commercial Paper | F1+ | A-1+ | P-1 |
| Electric Subordinated Bonds | F1+ | A-1 | VMIG-1 |
| Uninsured Long Term | | | |
| SJRPP | AA- | AA- | Aa2 |
| Uninsured Long Term (See Note 1) | | | |
| Water and Sewer Senior | AA | AA | Aa2 |
| Water and Sewer Subordinated | AA | AA | Aa2 |
| Uninsured Short Term | | | |
| Water and Sewer Senior Bonds | F1+ | A-1+ | VMIG-1 |
| District Energy System | | | |
| Bulk Power Supply System Bonds | AA- | AA- | Aa2 |
| Long Term (***) | A+ | N/A | Aa2 |
| Short Term | F1+ | | VMIG-1 |
| Jacksonville Port Authority (See Note 2) | | | |
| Revenue Bonds - Series 2008 | A | Not Rated | A2 |
| Revenue Bonds - Series 2012 | A | Not Rated | A2 |
| Jacksonville Airport Authority (See Note 3) | | | |
| JAA Revenue Bonds - Series 2003A | A | A | A2 |
| JAA Revenue Bonds - Series 2006 | A | A | A2 |
| Source: JEA- Melissa Dykes, Treasurer | | | |
| JPA- Michael Poole, Deputy Executive Director and Chief Financial Officer | | | |
| JAA- Diane Pinkerman, Controller | | | |
| Note 1 - S & P upgraded JEA's Water and Sewer's bond rating from "AA-" to "AA". | | | |
| Note 2 - JPA issued new Revenue Bonds on 9/26/12, which partially refunded the Series 2008 Bonds. | | | |
| Note 3 - S & P upgraded JAA's bond rating from "A-" to "A" . | | | |

| Long-Term Bond Ratings | | | |
|-------------------------------|----------------|--------------|-------------------------|
| Moody's | S&P | Fitch | Definitions |
| Aaa | AAA | AAA | Prime Maximum Safety |
| Aa1 | AA+ | AA+ | High Grade High Quality |
| Aa2 | AA | AA | |
| Aa3 | AA- | AA- | |
| A1 | A+ | A+ | Upper Medium Grade |
| A2 | A | A | |
| A3 | A- | A- | |
| Baa1 | BBB+ | BBB+ | Lower Medium Grade |
| Baa2 | BBB | BBB | |
| Baa3 | BBB- | BBB- | |
| Ba1 | BB+ | BB+ | Non Investment Grade |
| Ba2 | BB | BB | Speculative |
| Ba3 | BB- | BB- | |
| B1 | B+ | B+ | Highly Speculative |
| B2 | B | B | |
| B3 | B- | B- | |
| Caa1 | CCC+ | CCC | Substantial Risk |
| Caa2 | CCC | - | In Poor Standing |
| Caa3 | CCC- | - | |
| Ca | - | - | Extremely Speculative |
| C | - | - | Maybe in Default |
| - | - | DDD | Default |
| - | - | DD | |
| - | D | D | |
| - | - | - | |

| Short-Term Bond Ratings | | | | | |
|-------------------------|--|-----|--|-----|---|
| | Moody's | | S&P | | Fitch |
| VMIG1 | This designation denotes superior credit quality. Excellent protection is afforded by established cash flows, highly reliable liquidity support, or demonstrated broad based access to the market for refinancing. | A-1 | A short-term obligation rated 'A-1' is rated in the highest category by S&P. The obligator's capacity to meet its financial commitment on the obligation is strong. Within this category, certain obligations are designated with a plus sign (+). This indicates that the obligor's capacity to meet its financial commitment on these obligations is extremely strong. | F-1 | Indicates the strongest capacity for timely payment of financial commitments relative to other issuers or issues in the same country. Under their national rating scale, this rating is assigned to the "best" credit risk relative to all others in the same country and is normally assigned to all financial commitments issued or guaranteed by the sovereign state. Where the credit risk is particularly strong, a "+" is added to the assigned rating. |
| VMIG2 | This designation denotes strong credit quality. Margins of protection are ample, although not as large as in the preceding group. | A-2 | A short-term obligation rated 'A-2' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher rating categories. However, the obligator's capacity to meet its financial commitment on the obligation is satisfactory. | F-2 | Indicates a satisfactory capacity for timely payment of financial commitments relative to other issuers or issues in the same country. However, the margin of safety is not as great as in the case of the higher ratings. |
| VMIG3 | This designation denotes acceptable credit quality. Liquidity and cash-flow protection may be narrow, and market access for refinancing is likely to be less well-established. | A-3 | A short-term obligation rated 'A-3' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity of the obligor to meet its financial commitment on the obligation. | F-3 | Indicates an adequate capacity for timely payment of financial commitments relative to other issuers or issues in the same country. However, such capacity is more susceptible to near-term adverse changes than for financial commitments in higher rated categories. |

Short-Term Bond Ratings

| Short-Term Bond Ratings | | | | | |
|-------------------------|---|---|---|---|---|
| | Moody's | | S&P | | Fitch |
| SG | This designation denotes speculative-grade credit quality. Debt instruments in this category may lack sufficient margins of protection. | B | A short-term obligation rated 'B' is regarded as having significant speculative characteristics. The obligor currently has the capacity to meet its financial commitment on the obligation; however, it faces major ongoing uncertainties which could lead to the obligor's inadequate capacity to meet its financial commitment on the obligation. | B | Indicates an uncertain capacity for timely payment of financial commitments relative to other issuers or issues in the same country. Such capacity is highly susceptible to near-term adverse changes in financial and economic conditions. |
| | | C | A short-term obligation rated 'C' is currently vulnerable to nonpayment and is dependent upon favorable business, financial, and economic conditions for the obligor to meet its financial commitment on the obligation. | C | Indicates a highly uncertain capacity for timely payment of financial commitments relative to other issuers or issues in the same country. Capacity or meeting financial commitments is solely reliant upon a sustained, favorable business and economic environment. |
| | | D | A short-term obligation rated 'D' is in payment default. The 'D' rating category is used when payments on an obligation are not made on the date due even if the applicable grace period has not expired, unless S&P believes that such payments will be made during such grace period. The 'D' rating also will be used upon the filing of a bankruptcy petition or the taking of a similar action if payments on an obligation are jeopardized. | D | Indicates actual or imminent payment default. |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED SEPTEMBER 30, 2012

GENERAL FUND GSD - 011

REVENUE - VARIOUS DEPARTMENTS

| | Revised Budget | Actuals | Variance Favorable (Unfavorable) |
|--|----------------|-------------|--|
| AD VALOREM TAXES | 451,387,914 | 451,387,914 | 0 |
| SALES AND USE TAXES | 1,097,022 | 996,917 | (100,105) |
| FRANCHISE FEES | 44,227,187 | 40,593,245 | (3,633,942) |
| UTILITY SERVICE TAXES | 132,453,917 | 123,130,130 | (9,323,787) |
| BUSINESS TAXES | 7,634,660 | 7,395,705 | (238,955) |
| FEDERAL GRANTS | 113,100 | 663,718 | 550,618 |
| FEDERAL PAYMENTS IN LIEU OF TAXES | 24,000 | 24,258 | 258 |
| STATE GRANTS | 410,488 | 306,608 | (103,880) |
| STATE SHARED REVENUES | 127,721,006 | 124,690,838 | (3,030,168) |
| CONTRIBUTIONS FROM OTHER LOCAL UNITS | 104,187,538 | 104,187,538 | 0 |
| GENERAL GOVERNMENT | 4,031,923 | 4,041,852 | 9,929 |
| PUBLIC SAFETY | 18,711,424 | 24,643,891 | 5,932,467 |
| PHYSICAL ENVIRONMENT | 375,640 | 551,679 | 176,039 |
| HUMAN SERVICES | 1,971,720 | 1,661,549 | (310,171) |
| CULTURE AND RECREATION | 2,207,505 | 1,778,785 | (428,720) |
| COURT-RELATED REVENUES | 297 | 48 | (249) |
| OTHER CHARGES FOR SERVICES | 27,149,528 | 27,112,144 | (37,384) |
| JUDGMENT AND FINES | 716,215 | 790,461 | 74,246 |
| VIOLATIONS OF LOCAL ORDINANCES | 442,171 | 558,017 | 115,846 |
| OTHER FINES AND/OR FORFEITS | 1,416,747 | 1,174,100 | (242,647) |
| INTEREST, INCL PROFITS ON INVESTMENTS | 8,905,088 | 9,704,124 | 799,036 |
| RENTS AND ROYALTIES | 1,143,092 | 1,055,453 | (87,639) |
| DISPOSITION OF FIXED ASSETS | 50,000 | 19,857 | (30,143) |
| SALES OF SURPLUS MATERIALS & SCRAPS | 60,000 | 5,156 | (54,844) |
| CONTRIB & DONATIONS FROM PRIVATE SOURCES | 60,000 | 27,003 | (32,997) |
| OTHER MISCELLANEOUS REVENUE | 14,658,325 | 14,504,134 | (154,191) |
| CONTRIBUTIONS FROM OTHER FUNDS | 9,257,854 | 9,371,649 | 113,795 |
| DEBT PROCEEDS | 3,955,703 | 2,348,716 | (1,606,987) |
| | 964,370,063 | 952,725,488 | (11,644,576) |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED SEPTEMBER 30, 2012

GENERAL FUND GSD - 011

EXPENDITURES BY DEPARTMENT

| | Revised Budget | Actuals plus Encumbrance | Variance Favorable (Unfavorable) |
|--|----------------|-----------------------------|--|
| ADVISORY BOARDS & COMMISSIONS | 421,536 | 426,802 | (5,266) |
| CITY COUNCIL | 8,144,120 | 8,020,211 | 123,910 |
| CITYWIDE AGENT FEES - DEBT | 292,612 | 213,481 | 79,131 |
| COMMUNITY SERVICES | 0 | 774 | (774) |
| COURTS | 888,052 | 868,548 | 19,504 |
| DEPARTMENT OF NEIGHBORHOODS | 0 | 750 | (750) |
| EMPLOYEE SERVICES | 7,122,851 | 6,069,913 | 1,052,938 |
| FINANCE | 6,278,116 | 6,237,581 | 40,535 |
| FIRE AND RESCUE | 161,781,828 | 157,324,913 | 4,456,915 |
| HUMAN RIGHTS COMMISSION | 901,518 | 858,306 | 43,212 |
| INTRA-GOVERNMENTAL SERVICES | 9,057,281 | 9,170,442 | (113,161) |
| JACKSONVILLE CITYWIDE ACTIVITIES | 90,335,505 | 93,070,594 | (2,735,089) |
| MAYOR'S OFFICE | 3,507,806 | 3,210,205 | 297,601 |
| MEDICAL EXAMINER | 2,692,821 | 2,446,109 | 246,712 |
| MILITARY AFFAIRS, VET & DISABLED SVCS | 1,065,995 | 1,118,635 | (52,641) |
| NEIGHBORHOODS | 18,190,226 | 16,390,445 | 1,799,781 |
| OFFICE OF ETHICS, COMPLIANCE&OVERSIGHT | 142,259 | 114,129 | 28,130 |
| OFFICE OF GENERAL COUNSEL | 549,758 | 444,663 | 105,095 |
| OFFICE OF THE SHERIFF | 339,225,248 | 334,570,396 | 4,654,852 |
| PARKS & RECREATION | 10,128,875 | 9,258,443 | 870,432 |
| PARKS, RECR., ENT. & CONSERVATION | 0 | 434 | (434) |
| PLANNING AND DEVELOPMENT | 6,839,489 | 6,246,950 | 592,539 |
| PUBLIC DEFENDER | 1,323,069 | 1,308,965 | 14,104 |
| PUBLIC HEALTH | 957,789 | 926,348 | 31,441 |
| PUBLIC LIBRARIES | 38,451,063 | 37,370,452 | 1,080,612 |
| PUBLIC WORKS | 83,141,669 | 78,316,371 | 4,825,298 |
| SPECIAL SERVICES | 13,859,225 | 13,417,244 | 441,981 |
| STATE ATTORNEY | 179,671 | 110,083 | 69,588 |
| SUPERVISOR OF ELECTIONS | 8,989,603 | 7,513,971 | 1,475,633 |
| TRANSFERS | 146,022,633 | 145,912,709 | 109,923 |
| | 960,490,618 | 940,938,868 | 19,551,751 |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

011 - GENERAL FUND - GSD

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|----------------|-------------------------------|----------------|
| Pooled Cash and Investments | 49,015,261.17 | Current Liabilities | 30,418,745.83 |
| Taxes and other Receivable, Net | 36,686,859.78 | Other Liabilities | 90,928,863.83 |
| Due from Other Government Units | 56,321,872.42 | TOTAL LIABILITIES | 121,347,609.66 |
| Inventories | 5,115,030.27 | FUND EQUITY | |
| Other Current Assets | 71,241,717.15 | Beginning of Year | 76,639,670.26 |
| | | Current Yr Less Encumbrances | 20,393,460.87 |
| | | TOTAL FUND EQUITY | 97,033,131.13 |
| TOTAL ASSETS | 218,380,740.79 | TOTAL LIABILITIES FUND EQUITY | 218,380,740.79 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|------------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Taxes | 629,166,040 | 616,108,206 | 0 | (13,057,834) |
| Licenses and Permits | 7,634,660 | 7,395,705 | 0 | (238,955) |
| Intergovernmental Revenue | 128,268,594 | 125,685,422 | 0 | (2,583,172) |
| Charges for Services | 54,448,037 | 59,789,948 | 0 | 5,341,911 |
| Fines and Forfeits | 2,575,133 | 2,522,577 | 0 | (52,556) |
| Miscellaneous Revenue | 24,876,505 | 25,315,727 | 0 | 439,222 |
| Other Sources | 3,955,703 | 2,348,716 | 0 | (1,606,987) |
| Transfers From Other Funds | 9,257,854 | 9,371,649 | 0 | 113,795 |
| Transfers From Component Units | 104,187,538 | 104,187,538 | 0 | 0 |
| TOTAL REVENUE | 964,370,063 | 952,725,488 | 0 | (11,644,576) |
| EXPENDITURES | | | | |
| Salaries | 355,963,019 | 346,664,746 | 0 | 9,298,273 |
| Salary & Benefit Lapse | (9,597,615) | 0 | 0 | (9,597,615) |
| Employer Provided Benefits | 164,837,469 | 162,457,718 | 0 | 2,379,751 |
| Internal Service Charges | 62,867,342 | 60,747,983 | 0 | 2,119,359 |
| Internal Service - Capital Expense | 570 | 0 | 0 | 570 |
| Other Operating Expenses | 146,976,304 | 128,504,805 | 5,845,219 | 12,626,279 |
| Library Materials | 3,117,240 | 3,116,842 | 140 | 258 |
| Capital Outlay | 9,015,786 | 5,680,715 | 2,649,060 | 686,012 |
| Debt Service | 75,655,798 | 75,120,163 | 0 | 535,636 |
| Grants, Aids & Contributions | 32,016,222 | 31,889,405 | 82,494 | 44,322 |
| Supervision Allocation | (640,617) | (683,502) | 0 | 42,885 |
| Indirect Cost | 8,624,606 | 8,624,606 | 0 | 0 |
| Transfers to Other Funds | 84,000,242 | 84,231,809 | 0 | (231,567) |
| Other | 1,754,887 | 1,622,227 | 0 | 132,660 |
| Banking Fund Debt Repayments | 25,606,755 | 24,170,956 | 0 | 1,435,799 |
| Fiscal and Other Debt Fees | 292,612 | 213,481 | 0 | 79,131 |
| TOTAL EXPENDITURES | 960,490,618 | 932,361,954 | 8,576,914 | 19,551,751 |

| | | | | |
|-----------------------------------|------------------|-------------------|--------------------|------------------|
| CURRENT YEAR | <u>3,879,445</u> | <u>20,363,534</u> | <u>(8,576,914)</u> | <u>7,907,175</u> |
| FUND BALANCE TRANSFERS | 63,585 | | | |
| CARRYOVERS | (409) | | | |
| CONTINGENCIES | (11,377,045) | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | <u>7,434,424</u> | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

015 - PROPERTY APPRAISER

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|-------------------|-------------------------------|-------------------|
| Pooled Cash and Investments | 973,309.91 | Current Liabilities | 167,633.59 |
| | | TOTAL LIABILITIES | 167,633.59 |
| | | FUND EQUITY | |
| | | Beginning of Year | 600,062.72 |
| | | Current Yr Less Encumbrances | 205,613.60 |
| | | TOTAL FUND EQUITY | 805,676.32 |
| TOTAL ASSETS | <u>973,309.91</u> | TOTAL LIABILITIES FUND EQUITY | <u>973,309.91</u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|----------------------------|-----------------------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 306,811 | 317,655 | 0 | 10,844 |
| Miscellaneous Revenue | 16,469 | 46,959 | 0 | 30,490 |
| Transfers From Other Funds | 8,307,635 | 8,307,635 | 0 | 0 |
| TOTAL REVENUE | <u>8,630,915</u> | <u>8,672,249</u> | <u>0</u> | <u>41,334</u> |
| EXPENDITURES | | | | |
| Salaries | 5,355,313 | 5,254,093 | 0 | 101,220 |
| Salary & Benefit Lapse | (10,836) | 0 | 0 | (10,836) |
| Employer Provided Benefits | 1,912,432 | 1,854,745 | 0 | 57,687 |
| Internal Service Charges | 797,829 | 753,919 | 0 | 43,910 |
| Other Operating Expenses | 822,881 | 783,931 | 3,750 | 35,200 |
| Capital Outlay | 21,217 | 20,770 | 0 | 447 |
| TOTAL EXPENDITURES | <u>8,898,836</u> | <u>8,667,458</u> | <u>3,750</u> | <u>227,628</u> |
| | CURRENT YEAR | <u>4,791</u> | <u>(3,750)</u> | <u>268,962</u> |
| | FUND BALANCE TRANSFERS | 200,823 | | |
| | CARRYOVERS | 0 | | |
| | CONTINGENCIES | 0 | | |
| | RESERVE - PRIOR YEAR ENCUMBRANCES | 67,098 | | |
| | BUDGET DIFFERENCE | <u>0</u> | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

016 - CLERK OF THE COURT

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|--------------------------|-------------------------------|--------------------------|
| Pooled Cash and Investments | (181,192.24) | Current Liabilities | 26,595.09 |
| Due from Other Government Units | <u>720,901.13</u> | TOTAL LIABILITIES | <u>26,595.09</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | (160,241.30) |
| | | Current Yr Less Encumbrances | <u>673,355.10</u> |
| | | TOTAL FUND EQUITY | <u>513,113.80</u> |
| TOTAL ASSETS | <u><u>539,708.89</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>539,708.89</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|----------------------------|-----------------------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 2,834,362 | 3,017,110 | 0 | 182,748 |
| Miscellaneous Revenue | 1,265 | (10,807) | 0 | (12,072) |
| Transfers From Other Funds | 607,260 | 607,260 | 0 | 0 |
| TOTAL REVENUE | <u>3,442,887</u> | <u>3,613,563</u> | <u>0</u> | <u>170,676</u> |
| EXPENDITURES | | | | |
| Salaries | 1,017,594 | 805,621 | 0 | 211,973 |
| Employer Provided Benefits | 402,626 | 308,833 | 0 | 93,793 |
| Internal Service Charges | 611,687 | 426,942 | 0 | 184,745 |
| Other Operating Expenses | 480,988 | 468,821 | 0 | 12,167 |
| Capital Outlay | 1 | 0 | 0 | 1 |
| Supervision Allocation | 177,208 | 177,208 | 0 | 0 |
| Indirect Cost | 752,783 | 752,783 | 0 | 0 |
| TOTAL EXPENDITURES | <u>3,442,887</u> | <u>2,940,208</u> | <u>0</u> | <u>502,679</u> |
| | CURRENT YEAR | <u>0</u> | <u>673,355</u> | <u>0</u> |
| | FUND BALANCE TRANSFERS | 0 | | |
| | CARRYOVERS | 0 | | |
| | CONTINGENCIES | 0 | | |
| | RESERVE - PRIOR YEAR ENCUMBRANCES | 0 | | |
| | BUDGET DIFFERENCE | <u>0</u> | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

017 - TAX COLLECTOR

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|---------------------|-------------------------------|---------------------|
| Pooled Cash and Investments | 2,198,009.05 | Current Liabilities | 255,072.20 |
| | | TOTAL LIABILITIES | 255,072.20 |
| | | FUND EQUITY | |
| | | Beginning of Year | 1,410,896.16 |
| | | Current Yr Less Encumbrances | 532,040.69 |
| | | TOTAL FUND EQUITY | 1,942,936.85 |
| TOTAL ASSETS | <u>2,198,009.05</u> | TOTAL LIABILITIES FUND EQUITY | <u>2,198,009.05</u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|------------------------------|-----------------------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 10,370,177 | 9,254,685 | 0 | (1,115,492) |
| Miscellaneous Revenue | 87,758 | 104,040 | 0 | 16,282 |
| Transfers From Other Funds | 3,748,420 | 3,748,420 | 0 | 0 |
| TOTAL REVENUE | <u>14,206,355</u> | <u>13,107,145</u> | <u>0</u> | <u>(1,099,210)</u> |
| EXPENDITURES | | | | |
| Salaries | 8,633,031 | 8,098,704 | 0 | 534,327 |
| Salary & Benefit Lapse | (303,947) | 0 | 0 | (303,947) |
| Employer Provided Benefits | 3,003,129 | 2,826,599 | 0 | 176,530 |
| Internal Service Charges | 1,210,594 | 1,246,782 | 0 | (36,188) |
| Other Operating Expenses | 2,110,601 | 1,949,342 | 76,124 | 85,135 |
| Capital Outlay | 1,615,571 | 281,358 | 17,372 | 1,316,841 |
| Banking Fund Debt Repayments | 0 | 35,841 | 0 | (35,841) |
| TOTAL EXPENDITURES | <u>16,268,979</u> | <u>14,438,626</u> | <u>93,496</u> | <u>1,736,857</u> |
| | CURRENT YEAR | (1,331,481) | (93,496) | 637,647 |
| | FUND BALANCE TRANSFERS | 1,863,522 | | |
| | CARRYOVERS | 0 | | |
| | CONTINGENCIES | 0 | | |
| | RESERVE - PRIOR YEAR ENCUMBRANCES | 199,102 | | |
| | BUDGET DIFFERENCE | <u>0</u> | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

159 - BUILDING INSPECTION

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|------------------|-----------------------------------|------------------|
| Pooled Cash and Investments | 2,294,430.56 | Current Liabilities | 329,683.77 |
| | | TOTAL LIABILITIES | 329,683.77 |
| | | FUND EQUITY | |
| | | Beginning of Year | 287,299.86 |
| | | Current Yr Less Encumbrances | 1,677,446.93 |
| | | TOTAL FUND EQUITY | 1,964,746.79 |
| TOTAL ASSETS | 2,294,430.56 | TOTAL LIABILITIES FUND EQUITY | 2,294,430.56 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 8,222,104 | 9,570,172 | 0 | 1,348,068 |
| Fines and Forfeits | 96,205 | 75,755 | 0 | (20,450) |
| Miscellaneous Revenue | 138,186 | 110,241 | 0 | (27,945) |
| TOTAL REVENUE | 8,456,495 | 9,756,168 | 0 | 1,299,673 |
| EXPENDITURES | | | | |
| Salaries | 4,070,645 | 3,943,455 | 0 | 127,190 |
| Employer Provided Benefits | 1,572,490 | 1,550,916 | 0 | 21,574 |
| Internal Service Charges | 791,105 | 746,787 | 0 | 44,318 |
| Other Operating Expenses | 482,370 | 467,748 | 0 | 14,622 |
| Capital Outlay | 2 | 0 | 0 | 2 |
| Supervision Allocation | 0 | 0 | 0 | 0 |
| Indirect Cost | 599,341 | 599,341 | 0 | 0 |
| Banking Fund Debt Repayments | 770,474 | 770,474 | 0 | 0 |
| TOTAL EXPENDITURES | 8,286,427 | 8,078,721 | 0 | 207,706 |
| CURRENT YEAR | 170,068 | 1,677,447 | 0 | 1,507,379 |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | (170,208) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 140 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

191 - JACKSONVILLE CHILDREN'S COMMISSION

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|----------------------------|-------------------------------|----------------------------|
| Pooled Cash and Investments | 5,177,875.22 | Current Liabilities | 540,955.80 |
| Other Current Assets | <u>533,971.96</u> | TOTAL LIABILITIES | <u>540,955.80</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 3,110,913.45 |
| | | Current Yr Less Encumbrances | <u>2,059,977.93</u> |
| | | TOTAL FUND EQUITY | <u>5,170,891.38</u> |
| TOTAL ASSETS | <u><u>5,711,847.18</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>5,711,847.18</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Miscellaneous Revenue | 410,341 | 458,198 | 0 | 47,857 |
| Transfers From Other Funds | 20,697,836 | 20,697,836 | 0 | 0 |
| TOTAL REVENUE | <u>21,108,177</u> | <u>21,156,034</u> | <u>0</u> | <u>47,857</u> |
| EXPENDITURES | | | | |
| Salaries | 2,165,673 | 1,917,112 | 0 | 248,561 |
| Employer Provided Benefits | 681,566 | 624,400 | 0 | 57,166 |
| Internal Service Charges | 410,965 | 362,797 | 2,499 | 45,669 |
| Other Operating Expenses | 1,266,239 | 1,139,161 | 59,322 | 67,756 |
| Capital Outlay | 4 | 0 | 0 | 4 |
| Grants, Aids & Contributions | 13,925,351 | 12,867,677 | 289,839 | 767,835 |
| Transfers to Other Funds | 2,604,375 | 2,604,375 | 0 | 0 |
| TOTAL EXPENDITURES | <u>21,054,173</u> | <u>19,515,521</u> | <u>351,660</u> | <u>1,186,992</u> |
| CURRENT YEAR | <u>54,004</u> | <u>1,640,513</u> | <u>(351,660)</u> | <u>1,234,849</u> |
| FUND BALANCE TRANSFERS | 419,465 | | | |
| CARRYOVERS | (752,668) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 279,199 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

411 - PUBLIC PARKING SYSTEM

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|----------------------------|-------------------------------|----------------------------|
| Pooled Cash and Investments | 89,770.06 | Current Liabilities | 156,213.83 |
| Other Current Assets | 43.42 | Other Liabilities | 242,250.79 |
| Capital Assets, Net | <u>4,066,313.04</u> | TOTAL LIABILITIES | <u>398,464.62</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 3,947,771.35 |
| | | Current Yr Less Encumbrances | (190,109.45) |
| | | TOTAL FUND EQUITY | <u>3,757,661.90</u> |
| TOTAL ASSETS | <u><u>4,156,126.52</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>4,156,126.52</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 2,066,497 | 1,762,751 | 0 | (303,746) |
| Fines and Forfeits | 658,668 | 509,290 | 0 | (149,378) |
| Miscellaneous Revenue | 11,165 | 109,394 | 0 | 98,229 |
| TOTAL REVENUE | <u>2,736,330</u> | <u>2,381,434</u> | <u>0</u> | <u>(354,896)</u> |
| EXPENDITURES | | | | |
| Salaries | 1,262,363 | 1,111,450 | 0 | 150,914 |
| Salary & Benefit Lapse | (76,488) | 0 | 0 | (76,488) |
| Employer Provided Benefits | 527,552 | 456,313 | 0 | 71,239 |
| Internal Service Charges | 276,646 | 311,851 | 0 | (35,205) |
| Other Operating Expenses | 420,956 | 319,061 | 15,767 | 86,128 |
| Capital Outlay | 87,135 | 64,458 | 2,399 | 20,278 |
| Indirect Cost | 177,466 | 177,466 | 0 | 0 |
| Transfers to Other Funds | 32,916 | 32,916 | 0 | 0 |
| TOTAL EXPENDITURES | <u>2,708,547</u> | <u>2,473,516</u> | <u>18,166</u> | <u>216,866</u> |
| CURRENT YEAR | <u>27,783</u> | <u>(92,082)</u> | <u>(18,166)</u> | <u>(138,030)</u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | (40,558) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 12,775 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

412 - PARKING GARAGE REVENUE

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|--------------------------------|-----------------------------------|--------------------------------|
| Pooled Cash and Investments | (1,133,632.35) | Current Liabilities | 880,584.61 |
| Taxes and other Receivable, Net | 147,495.40 | TOTAL LIABILITIES | <u>880,584.61</u> |
| Capital Assets, Net | <u>4,458,711.32</u> | FUND EQUITY | |
| | | Beginning of Year | 998,539.21 |
| | | Current Yr Less Encumbrances | 1,593,450.55 |
| | | TOTAL FUND EQUITY | <u>2,591,989.76</u> |
| TOTAL ASSETS | <u><u>3,472,574.37</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>3,472,574.37</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-----------------------|-----------------------|-------------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 1,158,204 | 1,252,736 | 0 | 94,532 |
| Miscellaneous Revenue | 0 | (77,317) | 0 | (77,317) |
| TOTAL REVENUE | <u>1,158,204</u> | <u>1,175,419</u> | <u>0</u> | <u>17,215</u> |
| EXPENDITURES | | | | |
| Other Operating Expenses | 736,178 | 523,353 | 116,322 | 96,503 |
| Capital Outlay | 100,845 | 0 | 0 | 100,845 |
| Debt Service | 0 | 1 | 0 | (1) |
| Indirect Cost | 101,101 | 101,101 | 0 | 0 |
| TOTAL EXPENDITURES | <u>938,124</u> | <u>624,455</u> | <u>116,322</u> | <u>197,347</u> |
| CURRENT YEAR | <u><u>220,080</u></u> | <u><u>550,964</u></u> | <u><u>(116,322)</u></u> | <u><u>214,562</u></u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | (220,080) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 0 | | | |
| BUDGET DIFFERENCE | <u><u>0</u></u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

431 - MOTOR VEHICLE INSPECTION

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|------------|-------------------------------|------------|
| Pooled Cash and Investments | 93,860.47 | Current Liabilities | 18,436.55 |
| Taxes and other Receivable, Net | 39,570.00 | Other Liabilities | 51,240.55 |
| Inventories | 11,969.62 | TOTAL LIABILITIES | 69,677.10 |
| Capital Assets, Net | 32,265.27 | FUND EQUITY | |
| | | Beginning of Year | 88,596.73 |
| | | Current Yr Less Encumbrances | 19,391.53 |
| | | TOTAL FUND EQUITY | 107,988.26 |
| TOTAL ASSETS | 177,665.36 | TOTAL LIABILITIES FUND EQUITY | 177,665.36 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 475,060 | 445,808 | 0 | (29,252) |
| Miscellaneous Revenue | 2,506 | 4,112 | 0 | 1,606 |
| TOTAL REVENUE | 477,566 | 449,920 | 0 | (27,646) |
| EXPENDITURES | | | | |
| Salaries | 248,864 | 223,644 | 0 | 25,220 |
| Employer Provided Benefits | 111,063 | 101,307 | 0 | 9,756 |
| Internal Service Charges | 25,460 | 23,803 | 0 | 1,657 |
| Other Operating Expenses | 31,277 | 17,935 | 2,513 | 10,829 |
| Indirect Cost | 99,871 | 99,871 | 0 | 0 |
| TOTAL EXPENDITURES | 516,535 | 466,560 | 2,513 | 47,462 |
| CURRENT YEAR | (38,969) | (16,640) | (2,513) | 19,816 |
| FUND BALANCE TRANSFERS | 38,969 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 0 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

441 - SOLID WASTE DISPOSAL

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-----------------|-------------------------------|---------------|
| Pooled Cash and Investments | (12,077,460.83) | Current Liabilities | 8,555,332.78 |
| Taxes and other Receivable, Net | 31,159,802.80 | Other Liabilities | 20,027,639.95 |
| Due from Other Government Units | 92,196.13 | TOTAL LIABILITIES | 28,582,972.73 |
| Capital Assets, Net | 17,695,439.81 | FUND EQUITY | |
| Other Deferred Charges | 14,153,995.92 | Beginning of Year | 15,685,242.60 |
| | | Current Yr Less Encumbrances | 6,755,758.50 |
| | | TOTAL FUND EQUITY | 22,441,001.10 |
| TOTAL ASSETS | 51,023,973.83 | TOTAL LIABILITIES FUND EQUITY | 51,023,973.83 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 66,909,979 | 67,969,351 | 0 | 1,059,372 |
| Fines and Forfeits | 0 | 215 | 0 | 215 |
| Miscellaneous Revenue | 1,048,178 | 1,183,607 | 0 | 135,429 |
| Transfers From Other Funds | 549,223 | 549,223 | 0 | 0 |
| TOTAL REVENUE | 68,507,380 | 69,702,396 | 0 | 1,195,016 |
| EXPENDITURES | | | | |
| Salaries | 4,018,206 | 3,766,294 | 0 | 251,912 |
| Salary & Benefit Lapse | (174,343) | 0 | 0 | (174,343) |
| Employer Provided Benefits | 1,809,514 | 1,696,446 | 0 | 113,068 |
| Internal Service Charges | 3,482,982 | 3,093,566 | 0 | 389,416 |
| Other Operating Expenses | 55,692,644 | 50,904,001 | 3,495,819 | 1,292,823 |
| Capital Outlay | 71,577 | 16,574 | 46,960 | 8,043 |
| Debt Service | 4,843,921 | 5,299,009 | 0 | (455,088) |
| Supervision Allocation | (349,805) | (287,322) | 0 | (62,483) |
| Indirect Cost | 1,361,239 | 1,361,239 | 0 | 0 |
| Transfers to Other Funds | 449,582 | 449,582 | 0 | 0 |
| TOTAL EXPENDITURES | 71,205,517 | 66,299,389 | 3,542,779 | 1,363,349 |
| CURRENT YEAR | (2,698,137) | 3,403,007 | (3,542,779) | 2,558,365 |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | (1,898,634) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 4,596,771 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

451 - MAYPORT FERRY

BALANCE SHEET INFORMATION

| ASSETS | | FUND EQUITY | |
|-----------------------------|------------|-------------------------------|------------|
| Pooled Cash and Investments | 210,000.00 | Current Yr Less Encumbrances | 210,000.00 |
| | | TOTAL FUND EQUITY | 210,000.00 |
| TOTAL ASSETS | 210,000.00 | TOTAL LIABILITIES FUND EQUITY | 210,000.00 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Miscellaneous Revenue | 0 | 10,000 | 0 | 10,000 |
| Transfers From Other Funds | 200,000 | 200,000 | 0 | 0 |
| TOTAL REVENUE | 200,000 | 210,000 | 0 | 10,000 |
| CURRENT YEAR | 200,000 | 210,000 | 0 | 10,000 |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | (200,000) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 0 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

461 - STORMWATER SERVICES

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-----------------------------|--------------------------------------|-----------------------------|
| Pooled Cash and Investments | (10,561,303.15) | Current Liabilities | 547,349.44 |
| Taxes and other Receivable, Net | 21,759,855.86 | Other Liabilities | 19,774,405.31 |
| Capital Assets, Net | <u>29,944,118.97</u> | TOTAL LIABILITIES | <u>20,321,754.75</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 5,362,920.21 |
| | | Current Yr Less Encumbrances | 15,457,996.72 |
| | | TOTAL FUND EQUITY | <u>20,820,916.93</u> |
| TOTAL ASSETS | <u><u>41,142,671.68</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>41,142,671.68</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 27,675,983 | 29,798,498 | 0 | 2,122,515 |
| Miscellaneous Revenue | 0 | 464,425 | 0 | 464,425 |
| Transfers From Other Funds | 1,482,501 | 1,482,501 | 0 | 0 |
| TOTAL REVENUE | <u>29,158,484</u> | <u>31,745,424</u> | <u>0</u> | <u>2,586,940</u> |
| EXPENDITURES | | | | |
| Salaries | 6,772,585 | 6,008,444 | 0 | 764,141 |
| Employer Provided Benefits | 3,055,595 | 2,889,087 | 0 | 166,508 |
| Internal Service Charges | 2,810,705 | 2,030,338 | 0 | 780,367 |
| Other Operating Expenses | 4,604,629 | 3,291,088 | 1,136,128 | 177,413 |
| Capital Outlay | 1 | 0 | 0 | 1 |
| Indirect Cost | 1,689,227 | 1,689,227 | 0 | 0 |
| Transfers to Other Funds | 9,054,053 | 9,054,053 | 0 | 0 |
| Banking Fund Debt Repayments | 1,116,451 | 1,116,471 | 0 | (20) |
| TOTAL EXPENDITURES | <u>29,103,246</u> | <u>26,078,707</u> | <u>1,136,128</u> | <u>1,888,411</u> |
| CURRENT YEAR | <u>55,238</u> | <u>5,666,717</u> | <u>(1,136,128)</u> | <u>4,475,351</u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | (428,248) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 373,010 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED SEPTEMBER 30, 2012

4A0 - MUNICIPAL STADIUM

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|----------------|-------------------------------|----------------|
| Pooled Cash and Investments | 9,376,587.16 | Current Liabilities | 9,273,415.74 |
| Taxes and other Receivable, Net | 173,602.68 | Other Liabilities | 136,055,961.00 |
| Due from Other Government Units | 229,129.83 | TOTAL LIABILITIES | 145,329,376.74 |
| Other Non Current Assets | 0.00 | FUND EQUITY | |
| Capital Assets, Net | 185,550,427.41 | Beginning of Year | 46,651,580.01 |
| Other Deferred Charges | 14,774.18 | Current Yr Less Encumbrances | 3,363,564.51 |
| | | TOTAL FUND EQUITY | 50,015,144.52 |
| TOTAL ASSETS | 195,344,521.26 | TOTAL LIABILITIES FUND EQUITY | 195,344,521.26 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Taxes | 6,518,004 | 7,021,748 | 0 | 503,744 |
| Charges for Services | 3,524,148 | 4,054,190 | 0 | 530,042 |
| Miscellaneous Revenue | 5,677,621 | 5,889,696 | 0 | 212,075 |
| Transfers From Other Funds | 10,927,249 | 10,927,249 | 0 | 0 |
| Transfer In to Pay Debt Service | 10,496,713 | 10,630,530 | 0 | 133,817 |
| TOTAL REVENUE | 37,143,735 | 38,523,413 | 0 | 1,379,678 |
| EXPENDITURES | | | | |
| Salaries | 1,351,215 | 1,322,176 | 0 | 29,039 |
| Employer Provided Benefits | 460,170 | 437,888 | 0 | 22,282 |
| Internal Service Charges | 224,169 | 219,395 | 0 | 4,774 |
| Other Operating Expenses | 9,050,734 | 9,614,673 | 0 | (563,939) |
| Capital Outlay | 77,674 | 76,757 | 260 | 917 |
| Debt Service | 10,496,713 | 10,633,323 | 0 | (136,610) |
| Transfers to Other Funds | 4,851,216 | 4,851,216 | 0 | 0 |
| Fiscal and Other Debt Fees | 10,644,518 | 11,358,338 | 0 | (713,820) |
| TOTAL EXPENDITURES | 37,156,409 | 38,513,765 | 260 | (1,357,356) |
| CURRENT YEAR | (12,674) | 9,648 | (260) | 22,322 |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 12,674 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED SEPTEMBER 30, 2012

4B0 - MEMORIAL ARENA

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|------------------------------|--------------------------------------|------------------------------|
| Pooled Cash and Investments | 6,621,133.69 | Current Liabilities | 4,310,506.78 |
| Taxes and other Receivable, Net | 655,510.75 | Other Liabilities | 103,661,599.45 |
| Capital Assets, Net | 105,430,511.23 | TOTAL LIABILITIES | <u>107,972,106.23</u> |
| Other Deferred Charges | <u>142,769.75</u> | FUND EQUITY | |
| | | Beginning of Year | 2,341,520.24 |
| | | Current Yr Less Encumbrances | 2,536,298.95 |
| | | TOTAL FUND EQUITY | <u>4,877,819.19</u> |
| TOTAL ASSETS | <u><u>112,849,925.42</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>112,849,925.42</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 5,574,051 | 4,641,306 | 0 | (932,745) |
| Miscellaneous Revenue | 3,047,087 | 2,635,572 | 0 | (411,515) |
| Transfers From Other Funds | 2,464,166 | 2,464,166 | 0 | 0 |
| Transfer In to Pay Debt Service | 8,084,815 | 8,979,559 | 0 | 894,744 |
| TOTAL REVENUE | <u>19,170,119</u> | <u>18,720,603</u> | <u>0</u> | <u>(449,516)</u> |
| EXPENDITURES | | | | |
| Salaries | 1,269,980 | 1,139,803 | 0 | 130,177 |
| Employer Provided Benefits | 335,385 | 305,155 | 0 | 30,230 |
| Internal Service Charges | 94,225 | 95,705 | 0 | (1,480) |
| Other Operating Expenses | 5,969,902 | 5,844,401 | 0 | 125,501 |
| Capital Outlay | 65,000 | 39,094 | 23,951 | 25,906 |
| Transfers to Other Funds | 3,262,681 | 3,262,681 | 0 | 0 |
| Fiscal and Other Debt Fees | 8,197,946 | 9,063,633 | 0 | (865,687) |
| TOTAL EXPENDITURES | <u>19,195,119</u> | <u>19,750,472</u> | <u>23,951</u> | <u>(555,353)</u> |
| CURRENT YEAR | <u>(25,000)</u> | <u>(1,029,870)</u> | <u>(23,951)</u> | <u>(1,004,870)</u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 25,000 | | | |
| BUDGET DIFFERENCE | <u><u>0</u></u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED SEPTEMBER 30, 2012

4C0 - BASEBALL STADIUM

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|---------------|-------------------------------|---------------|
| Pooled Cash and Investments | 2,028,074.42 | Current Liabilities | 902,902.57 |
| Taxes and other Receivable, Net | 7,089.50 | Other Liabilities | 27,273,273.68 |
| Capital Assets, Net | 27,105,615.07 | TOTAL LIABILITIES | 28,176,176.25 |
| Other Deferred Charges | 6,134.14 | FUND EQUITY | |
| | | Beginning of Year | 487,651.31 |
| | | Current Yr Less Encumbrances | 483,085.57 |
| | | TOTAL FUND EQUITY | 970,736.88 |
| TOTAL ASSETS | 29,146,913.13 | TOTAL LIABILITIES FUND EQUITY | 29,146,913.13 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 485,796 | 371,725 | 0 | (114,071) |
| Miscellaneous Revenue | 188,622 | 200,448 | 0 | 11,826 |
| Transfers From Other Funds | 983,612 | 983,612 | 0 | 0 |
| Transfer In to Pay Debt Service | 2,136,123 | 2,375,882 | 0 | 239,759 |
| TOTAL REVENUE | 3,794,153 | 3,931,667 | 0 | 137,514 |
| EXPENDITURES | | | | |
| Salaries | 257,925 | 243,327 | 0 | 14,598 |
| Employer Provided Benefits | 62,390 | 63,999 | 0 | (1,609) |
| Internal Service Charges | 6,872 | 6,872 | 0 | 0 |
| Other Operating Expenses | 941,676 | 938,220 | 0 | 3,456 |
| Capital Outlay | 2,501 | 2,500 | 0 | 1 |
| Transfers to Other Funds | 359,275 | 359,275 | 0 | 0 |
| Fiscal and Other Debt Fees | 2,166,014 | 2,397,996 | 0 | (231,982) |
| TOTAL EXPENDITURES | 3,796,653 | 4,012,190 | 0 | (215,537) |
| CURRENT YEAR | (2,500) | (80,523) | 0 | (78,023) |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 2,500 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED SEPTEMBER 30, 2012

4D0 - PERFORMING ARTS CENTER

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-----------------------------|--------------------------------------|-----------------------------|
| Pooled Cash and Investments | (227,618.07) | Current Liabilities | 942,100.08 |
| Taxes and other Receivable, Net | 242,463.13 | Other Liabilities | 1,012,282.00 |
| Capital Assets, Net | 23,000,291.27 | TOTAL LIABILITIES | <u>1,954,382.08</u> |
| Other Deferred Charges | <u>6,065.34</u> | FUND EQUITY | |
| | | Beginning of Year | 21,646,606.43 |
| | | Current Yr Less Encumbrances | (579,786.84) |
| | | TOTAL FUND EQUITY | <u>21,066,819.59</u> |
| TOTAL ASSETS | <u><u>23,021,201.67</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>23,021,201.67</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 1,952,462 | 2,300,563 | 0 | 348,101 |
| Miscellaneous Revenue | 803,381 | 797,757 | 0 | (5,624) |
| Transfers From Other Funds | 624,364 | 624,364 | 0 | 0 |
| Transfer In to Pay Debt Service | 51,164 | 51,532 | 0 | 368 |
| TOTAL REVENUE | <u>3,431,371</u> | <u>3,774,217</u> | <u>0</u> | <u>342,846</u> |
| EXPENDITURES | | | | |
| Salaries | 608,210 | 549,412 | 0 | 58,798 |
| Employer Provided Benefits | 157,525 | 159,083 | 0 | (1,558) |
| Internal Service Charges | 70,935 | 42,096 | 0 | 28,839 |
| Other Operating Expenses | 2,460,612 | 2,717,632 | 0 | (257,020) |
| Capital Outlay | 44,581 | 42,480 | 0 | 2,101 |
| Debt Service | 51,164 | 51,532 | 0 | (368) |
| Transfers to Other Funds | 1,044 | 1,044 | 0 | 0 |
| Fiscal and Other Debt Fees | 51,880 | 51,897 | 0 | (17) |
| TOTAL EXPENDITURES | <u>3,445,951</u> | <u>3,615,177</u> | <u>0</u> | <u>(169,225)</u> |
| CURRENT YEAR | <u>(14,580)</u> | <u>159,041</u> | <u>0</u> | <u>173,621</u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 14,580 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED SEPTEMBER 30, 2012

4E0 - CONVENTION CENTER

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|----------------------|--------------------------------------|----------------------|
| Pooled Cash and Investments | 689,422.80 | Current Liabilities | 297,257.67 |
| Taxes and other Receivable, Net | 109,142.71 | | |
| Capital Assets, Net | 17,453,070.71 | TOTAL LIABILITIES | 297,257.67 |
| Other Deferred Charges | 3,909.81 | FUND EQUITY | |
| | | Beginning of Year | 18,277,961.11 |
| | | Current Yr Less Encumbrances | (319,672.75) |
| | | TOTAL FUND EQUITY | 17,958,288.36 |
| TOTAL ASSETS | 18,255,546.03 | TOTAL LIABILITIES FUND EQUITY | 18,255,546.03 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 803,079 | 1,024,231 | 0 | 221,152 |
| Miscellaneous Revenue | 1,007,407 | 1,085,771 | 0 | 78,364 |
| Transfers From Other Funds | 1,855,735 | 1,855,735 | 0 | 0 |
| TOTAL REVENUE | 3,666,221 | 3,965,737 | 0 | 299,516 |
| EXPENDITURES | | | | |
| Salaries | 971,390 | 928,393 | 0 | 42,997 |
| Employer Provided Benefits | 289,285 | 297,521 | 0 | (8,236) |
| Internal Service Charges | 118,911 | 63,151 | 0 | 55,760 |
| Other Operating Expenses | 1,623,573 | 1,728,726 | 0 | (105,153) |
| Capital Outlay | 28,175 | 27,911 | 0 | 264 |
| Transfers to Other Funds | 646,061 | 646,061 | 0 | 0 |
| TOTAL EXPENDITURES | 3,677,395 | 3,691,763 | 0 | (14,368) |
| CURRENT YEAR | (11,174) | 273,974 | 0 | 285,148 |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 11,174 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED SEPTEMBER 30, 2012

4F0 - EQUESTRIAN CENTER

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-----------------------------|-------------------------------|-----------------------------|
| Pooled Cash and Investments | (250,324.68) | Current Liabilities | 103,485.13 |
| Taxes and other Receivable, Net | 40,943.95 | Other Liabilities | 2,462,415.96 |
| Capital Assets, Net | 12,307,255.18 | TOTAL LIABILITIES | <u>2,565,901.09</u> |
| Other Deferred Charges | <u>719.56</u> | FUND EQUITY | |
| | | Beginning of Year | 10,178,653.22 |
| | | Current Yr Less Encumbrances | (645,960.30) |
| | | TOTAL FUND EQUITY | 9,532,692.92 |
| TOTAL ASSETS | <u><u>12,098,594.01</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>12,098,594.01</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 263,677 | 220,754 | 0 | (42,923) |
| Miscellaneous Revenue | 150,810 | 120,983 | 0 | (29,827) |
| Transfers From Other Funds | 1,010,529 | 1,010,529 | 0 | 0 |
| Transfer In to Pay Debt Service | 118,682 | 109,446 | 0 | (9,236) |
| TOTAL REVENUE | <u>1,543,698</u> | <u>1,461,713</u> | <u>0</u> | <u>(81,986)</u> |
| EXPENDITURES | | | | |
| Salaries | 286,975 | 223,398 | 0 | 63,577 |
| Employer Provided Benefits | 67,045 | 57,005 | 0 | 10,040 |
| Internal Service Charges | 34,169 | 33,928 | 0 | 241 |
| Other Operating Expenses | 603,361 | 548,329 | 0 | 55,032 |
| Capital Outlay | 1 | 0 | 0 | 1 |
| Debt Service | 118,682 | 110,812 | 0 | 7,870 |
| Transfers to Other Funds | 313,148 | 313,148 | 0 | 0 |
| Fiscal and Other Debt Fees | 120,317 | 119,904 | 0 | 413 |
| TOTAL EXPENDITURES | <u>1,543,698</u> | <u>1,406,523</u> | <u>0</u> | <u>137,175</u> |
| CURRENT YEAR | <u>0</u> | <u>55,190</u> | <u>0</u> | <u>55,190</u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 0 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

511 - FLEET MGMT - OPERATIONS

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|--------------|-------------------------------|--------------|
| Pooled Cash and Investments | 1,170,379.60 | Current Liabilities | 1,973,319.39 |
| Due from Other Government Units | 1,491,967.90 | Other Liabilities | 1,052,698.15 |
| Inventories | 1,559,389.60 | TOTAL LIABILITIES | 3,026,017.54 |
| Capital Assets, Net | 1,012,293.33 | FUND EQUITY | |
| | | Beginning of Year | 1,921,859.67 |
| | | Current Yr Less Encumbrances | 286,153.22 |
| | | TOTAL FUND EQUITY | 2,208,012.89 |
| TOTAL ASSETS | 5,234,030.43 | TOTAL LIABILITIES FUND EQUITY | 5,234,030.43 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 42,688,984 | 38,741,248 | 0 | (3,947,736) |
| Miscellaneous Revenue | 489,211 | 625,061 | 0 | 135,850 |
| TOTAL REVENUE | 43,178,195 | 39,366,309 | 0 | (3,811,886) |
| EXPENDITURES | | | | |
| Salaries | 4,910,317 | 4,356,469 | 0 | 553,848 |
| Salary & Benefit Lapse | (254,809) | 0 | 0 | (254,809) |
| Employer Provided Benefits | 1,921,851 | 1,673,758 | 0 | 248,093 |
| Internal Service Charges | 957,745 | 875,331 | 0 | 82,414 |
| Other Operating Expenses | 35,106,854 | 31,147,387 | 329,153 | 3,630,314 |
| Capital Outlay | 7,657 | 3,156 | 3,778 | 723 |
| Supervision Allocation | (71,478) | (71,478) | 0 | 0 |
| Indirect Cost | 957,654 | 957,654 | 0 | 0 |
| Banking Fund Debt Repayments | 89,085 | 81,382 | 0 | 7,703 |
| TOTAL EXPENDITURES | 43,624,876 | 39,023,658 | 332,931 | 4,268,286 |
| CURRENT YEAR | (446,681) | 342,651 | (332,931) | 456,400 |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 446,681 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

521 - COPY CENTER

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-------------------------|-------------------------------|-------------------------|
| Pooled Cash and Investments | 84,379.84 | Current Liabilities | 100,175.10 |
| Due from Other Government Units | 56.00 | Other Liabilities | 64,640.66 |
| Capital Assets, Net | <u>3,374.12</u> | TOTAL LIABILITIES | <u>164,815.76</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | (102,156.15) |
| | | Current Yr Less Encumbrances | 25,150.35 |
| | | TOTAL FUND EQUITY | <u>(77,005.80)</u> |
| TOTAL ASSETS | <u><u>87,809.96</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>87,809.96</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 2,074,557 | 1,706,409 | 0 | (368,148) |
| Miscellaneous Revenue | 0 | (4,579) | 0 | (4,579) |
| TOTAL REVENUE | <u>2,074,557</u> | <u>1,701,831</u> | <u>0</u> | <u>(372,726)</u> |
| EXPENDITURES | | | | |
| Salaries | 260,613 | 263,744 | 0 | (3,131) |
| Employer Provided Benefits | 90,326 | 92,775 | 0 | (2,449) |
| Internal Service Charges | 21,004 | 14,912 | 0 | 6,092 |
| Other Operating Expenses | 1,573,657 | 1,174,818 | 49,230 | 349,609 |
| Capital Outlay | 1 | 0 | 0 | 1 |
| Supervision Allocation | 0 | 0 | 0 | 0 |
| Indirect Cost | 129,943 | 129,943 | 0 | 0 |
| TOTAL EXPENDITURES | <u>2,075,544</u> | <u>1,676,193</u> | <u>49,230</u> | <u>350,121</u> |
| CURRENT YEAR | <u>(987)</u> | <u>25,638</u> | <u>(49,230)</u> | <u>(22,605)</u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 987 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

531 - ITD OPERATIONS

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|-----------------------------|-------------------------------|-----------------------------|
| Pooled Cash and Investments | (276,305.14) | Current Liabilities | 1,334,806.55 |
| Capital Assets, Net | <u>12,979,885.21</u> | Other Liabilities | <u>1,491,555.77</u> |
| | | TOTAL LIABILITIES | <u>2,826,362.32</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 10,818,505.14 |
| | | Current Yr Less Encumbrances | (941,287.39) |
| | | TOTAL FUND EQUITY | <u>9,877,217.75</u> |
| TOTAL ASSETS | <u><u>12,703,580.07</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>12,703,580.07</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 21,760,463 | 20,877,110 | 0 | (883,353) |
| Miscellaneous Revenue | 2,000 | (90,532) | 0 | (92,532) |
| TOTAL REVENUE | <u>21,762,463</u> | <u>20,786,578</u> | <u>0</u> | <u>(975,885)</u> |
| EXPENDITURES | | | | |
| Salaries | 7,947,374 | 7,769,051 | 0 | 178,323 |
| Employer Provided Benefits | 2,623,810 | 2,387,996 | 0 | 235,814 |
| Internal Service Charges | 1,058,332 | 1,234,591 | 0 | (176,259) |
| Other Operating Expenses | 9,062,442 | 6,934,120 | 1,613,047 | 515,275 |
| Capital Outlay | 287,786 | 95,621 | 75,975 | 116,190 |
| Supervision Allocation | (458,669) | (458,669) | 0 | 0 |
| Indirect Cost | 1,293,375 | 1,293,375 | 0 | 0 |
| Banking Fund Debt Repayments | 114,028 | 89,215 | 0 | 24,813 |
| TOTAL EXPENDITURES | <u>21,928,478</u> | <u>19,345,300</u> | <u>1,689,022</u> | <u>894,157</u> |
| CURRENT YEAR | <u>(166,015)</u> | <u>1,441,279</u> | <u>(1,689,022)</u> | <u>(81,728)</u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | (332,930) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 498,945 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

533 - COMMUNICATIONS

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|--------------|-------------------------------|--------------|
| Pooled Cash and Investments | 928,934.27 | Current Liabilities | 686,095.54 |
| Due from Other Government Units | 145.08 | Other Liabilities | 58,924.69 |
| Inventories | 446,641.15 | TOTAL LIABILITIES | 745,020.23 |
| Capital Assets, Net | 52,489.40 | FUND EQUITY | |
| | | Beginning of Year | 864,584.36 |
| | | Current Yr Less Encumbrances | (181,394.69) |
| | | TOTAL FUND EQUITY | 683,189.67 |
| TOTAL ASSETS | 1,428,209.90 | TOTAL LIABILITIES FUND EQUITY | 1,428,209.90 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 4,657,851 | 4,485,791 | 0 | (172,059) |
| Miscellaneous Revenue | 21,851 | 37,199 | 0 | 15,348 |
| TOTAL REVENUE | 4,679,702 | 4,522,991 | 0 | (156,711) |
| EXPENDITURES | | | | |
| Salaries | 437,727 | 422,347 | 0 | 15,380 |
| Employer Provided Benefits | 136,941 | 130,287 | 0 | 6,654 |
| Internal Service Charges | 220,721 | 182,397 | 0 | 38,324 |
| Other Operating Expenses | 3,658,247 | 3,611,430 | 115,205 | (68,388) |
| Capital Outlay | 1 | 0 | 0 | 1 |
| Supervision Allocation | 174,762 | 174,762 | 0 | 0 |
| Indirect Cost | 109,326 | 109,326 | 0 | 0 |
| TOTAL EXPENDITURES | 4,737,725 | 4,630,549 | 115,205 | (8,030) |
| CURRENT YEAR | (58,023) | (107,559) | (115,205) | (164,741) |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 58,023 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

534 - RADIO COMMUNICATIONS

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-----------------------------|--------------------------------------|-----------------------------|
| Pooled Cash and Investments | 2,822,155.53 | Current Liabilities | 964,680.80 |
| Due from Other Government Units | 57,892.08 | Other Liabilities | 22,373,510.85 |
| Capital Assets, Net | 20,666,995.04 | TOTAL LIABILITIES | <u>23,338,191.65</u> |
| Other Deferred Charges | <u>263,029.00</u> | FUND EQUITY | |
| | | Beginning of Year | 5,683,630.27 |
| | | Current Yr Less Encumbrances | (5,211,750.27) |
| | | TOTAL FUND EQUITY | <u>471,880.00</u> |
| TOTAL ASSETS | <u><u>23,810,071.65</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>23,810,071.65</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 6,238,012 | 5,334,078 | 0 | (903,934) |
| Miscellaneous Revenue | 93,286 | 118,100 | 0 | 24,814 |
| Other Sources | 8,547,456 | 8,547,456 | 0 | 0 |
| TOTAL REVENUE | <u>14,878,754</u> | <u>13,999,634</u> | <u>0</u> | <u>(879,120)</u> |
| EXPENDITURES | | | | |
| Salaries | 683,445 | 608,430 | 0 | 75,015 |
| Salary & Benefit Lapse | (27,959) | 0 | 0 | (27,959) |
| Employer Provided Benefits | 230,740 | 203,044 | 0 | 27,696 |
| Internal Service Charges | 103,747 | 95,657 | 0 | 8,090 |
| Other Operating Expenses | 768,144 | 589,888 | 86,714 | 91,542 |
| Operating - Capital Expense | 8,547,456 | 8,547,456 | 0 | 0 |
| Capital Outlay | 286,582 | 280,736 | 5,280 | 566 |
| Grants, Aids & Contributions | 801,263 | 0 | 0 | 801,263 |
| Supervision Allocation | 283,907 | 283,907 | 0 | 0 |
| Indirect Cost | 81,335 | 81,335 | 0 | 0 |
| Banking Fund Debt Repayments | 3,693,931 | 3,679,990 | 0 | 13,941 |
| TOTAL EXPENDITURES | <u>15,452,591</u> | <u>14,370,444</u> | <u>91,994</u> | <u>990,153</u> |
| CURRENT YEAR | <u>(573,837)</u> | <u>(370,810)</u> | <u>(91,994)</u> | <u>111,033</u> |
| FUND BALANCE TRANSFERS | 536,331 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 37,506 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

536 - TECHNOLOGY SYSTEM DEVELOPMENT

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|----------------------------|-------------------------------|----------------------------|
| Pooled Cash and Investments | 1,900,441.24 | Current Liabilities | (177,017.07) |
| Capital Assets, Net | <u>5,470,162.67</u> | Other Liabilities | <u>2,544,431.30</u> |
| | | TOTAL LIABILITIES | <u>2,367,414.23</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 3,346,649.61 |
| | | Current Yr Less Encumbrances | 1,656,540.07 |
| | | TOTAL FUND EQUITY | <u>5,003,189.68</u> |
| TOTAL ASSETS | <u><u>7,370,603.91</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>7,370,603.91</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|--------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 1,664,912 | 1,660,910 | 0 | (4,002) |
| Miscellaneous Revenue | 91,052 | 73,076 | 0 | (17,976) |
| Other Sources | 1,997,953 | 217,753 | 0 | (1,780,200) |
| TOTAL REVENUE | <u>3,753,917</u> | <u>1,951,739</u> | <u>0</u> | <u>(1,802,178)</u> |
| EXPENDITURES | | | | |
| Other Operating Expenses | 47,398 | 41,798 | 0 | 5,600 |
| Capital Outlay | 2,096,149 | 220,804 | 104,955 | 1,770,389 |
| Banking Fund Debt Repayments | 3,111,139 | 2,695,573 | 0 | 415,566 |
| TOTAL EXPENDITURES | <u>5,254,686</u> | <u>2,958,176</u> | <u>104,955</u> | <u>2,191,555</u> |
| CURRENT YEAR | <u>(1,500,769)</u> | <u>(1,006,437)</u> | <u>(104,955)</u> | <u>389,377</u> |
| FUND BALANCE TRANSFERS | 1,355,175 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 145,594 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

551 - OFFICE OF GENERAL COUNSEL

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|----------------------------|-------------------------------|----------------------------|
| Pooled Cash and Investments | 2,783,059.81 | Current Liabilities | 563,120.11 |
| Due from Other Government Units | 757,138.45 | Other Liabilities | 861,672.81 |
| Capital Assets, Net | <u>4,092.87</u> | TOTAL LIABILITIES | <u>1,424,792.92</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 1,486,167.62 |
| | | Current Yr Less Encumbrances | 633,330.59 |
| | | TOTAL FUND EQUITY | <u>2,119,498.21</u> |
| TOTAL ASSETS | <u><u>3,544,291.13</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>3,544,291.13</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------------|-----------------------|-------------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 8,660,059 | 9,235,371 | 0 | 575,312 |
| Miscellaneous Revenue | 83,621 | 129,087 | 0 | 45,466 |
| TOTAL REVENUE | <u>8,743,680</u> | <u>9,364,458</u> | <u>0</u> | <u>620,778</u> |
| EXPENDITURES | | | | |
| Salaries | 5,497,407 | 5,211,320 | 0 | 286,087 |
| Salary & Benefit Lapse | (192,847) | 0 | 0 | (192,847) |
| Employer Provided Benefits | 1,537,693 | 1,392,999 | 0 | 144,694 |
| Internal Service Charges | 355,147 | 345,415 | 0 | 9,732 |
| Other Operating Expenses | 1,454,087 | 961,423 | 382,476 | 110,187 |
| Capital Outlay | 1 | 0 | 0 | 1 |
| Indirect Cost | 369,726 | 369,726 | 0 | 0 |
| Transfers to Other Funds | 671,223 | 671,223 | 0 | 0 |
| TOTAL EXPENDITURES | <u>9,692,437</u> | <u>8,952,106</u> | <u>382,476</u> | <u>357,854</u> |
| CURRENT YEAR | <u><u>(948,757)</u></u> | <u><u>412,351</u></u> | <u><u>(382,476)</u></u> | <u><u>978,632</u></u> |
| FUND BALANCE TRANSFERS | 223,896 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 724,861 | | | |
| BUDGET DIFFERENCE | <u><u>0</u></u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

561 - SELF INSURANCE

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-----------------------|--------------------------------------|-----------------------|
| Pooled Cash and Investments | 78,772,463.33 | Current Liabilities | 115,134.63 |
| Taxes and other Receivable, Net | 1,397,965.25 | Other Liabilities | 104,508.48 |
| Due from Other Government Units | 6,326,236.54 | Insurance Reserves | 98,902,539.26 |
| Other Current Assets | 488,343.15 | TOTAL LIABILITIES | <u>99,122,182.37</u> |
| Other Non Current Assets | 12,944,494.93 | FUND EQUITY | |
| Capital Assets, Net | <u>103,007.74</u> | Beginning of Year | (171,380.69) |
| | | Current Yr Less Encumbrances | 1,081,709.26 |
| | | TOTAL FUND EQUITY | <u>910,328.57</u> |
| TOTAL ASSETS | <u>100,032,510.94</u> | TOTAL LIABILITIES FUND EQUITY | <u>100,032,510.94</u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|--------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 24,173,975 | 26,986,190 | 0 | 2,812,215 |
| Miscellaneous Revenue | 4,019,304 | 2,587,807 | 0 | (1,431,497) |
| Transfer In to Pay Debt Service | 1,071,608 | 1,071,608 | 0 | 0 |
| TOTAL REVENUE | <u>29,264,887</u> | <u>30,645,605</u> | <u>0</u> | <u>1,380,718</u> |
| EXPENDITURES | | | | |
| Salaries | 959,957 | 824,483 | 0 | 135,474 |
| Employer Provided Benefits | 299,792 | 261,188 | 0 | 38,604 |
| Internal Service Charges | 1,166,083 | 1,151,575 | 0 | 14,508 |
| Other Operating Expenses | 28,048,410 | 29,244,683 | 657,919 | (1,854,193) |
| Capital Outlay | 545,585 | 93,690 | 451,873 | 21 |
| Supervision Allocation | 611,322 | 611,322 | 0 | 0 |
| Indirect Cost | 471,058 | 471,058 | 0 | 0 |
| Transfers to Other Funds | 409 | 409 | 0 | 0 |
| TOTAL EXPENDITURES | <u>32,102,616</u> | <u>32,658,408</u> | <u>1,109,792</u> | <u>(1,665,585)</u> |
| CURRENT YEAR | <u>(2,837,729)</u> | <u>(2,012,804)</u> | <u>(1,109,792)</u> | <u>(284,867)</u> |
| FUND BALANCE TRANSFERS | 3,180,638 | | | |
| CARRYOVERS | (1,071,608) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 728,699 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

571 - GROUP HEALTH

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|----------------------|-------------------------------|----------------------|
| Pooled Cash and Investments | 15,157,319.87 | Current Liabilities | 7,613,926.24 |
| Taxes and other Receivable, Net | 150,000.00 | Other Liabilities | 92,034.37 |
| Due from Other Government Units | 484,447.89 | Insurance Reserves | 5,000.00 |
| Capital Assets, Net | <u>15,621.49</u> | TOTAL LIABILITIES | <u>7,710,960.61</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 6,548,658.05 |
| | | Current Yr Less Encumbrances | 1,547,770.59 |
| | | TOTAL FUND EQUITY | <u>8,096,428.64</u> |
| TOTAL ASSETS | <u>15,807,389.25</u> | TOTAL LIABILITIES FUND EQUITY | <u>15,807,389.25</u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|--------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 96,994,167 | 91,674,286 | 0 | (5,319,881) |
| Miscellaneous Revenue | 317,866 | 318,690 | 0 | 824 |
| TOTAL REVENUE | <u>97,312,033</u> | <u>91,992,976</u> | <u>0</u> | <u>(5,319,057)</u> |
| EXPENDITURES | | | | |
| Salaries | 573,904 | 481,906 | 0 | 91,998 |
| Salary & Benefit Lapse | (31,874) | 0 | 0 | (31,874) |
| Employer Provided Benefits | 176,641 | 157,405 | 0 | 19,236 |
| Internal Service Charges | 276,343 | 279,385 | 0 | (3,042) |
| Other Operating Expenses | 99,073,296 | 91,816,934 | 238,117 | 7,018,245 |
| Capital Outlay | 1 | 0 | 0 | 1 |
| Indirect Cost | 135,034 | 135,034 | 0 | 0 |
| TOTAL EXPENDITURES | <u>100,203,345</u> | <u>92,870,664</u> | <u>238,117</u> | <u>7,094,563</u> |
| CURRENT YEAR | <u>(2,891,312)</u> | <u>(877,688)</u> | <u>(238,117)</u> | <u>1,775,506</u> |
| FUND BALANCE TRANSFERS | 2,427,627 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 463,685 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

581 - INSURED PROGRAMS

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|-----------------------------|-------------------------------|-----------------------------|
| Pooled Cash and Investments | 7,815,290.32 | Current Liabilities | 30,582.75 |
| Capital Assets, Net | 3,762.65 | Other Liabilities | 2,620,058.50 |
| Other Deferred Charges | <u>2,567,859.73</u> | TOTAL LIABILITIES | <u>2,650,641.25</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 7,256,138.14 |
| | | Current Yr Less Encumbrances | 480,133.31 |
| | | TOTAL FUND EQUITY | <u>7,736,271.45</u> |
| TOTAL ASSETS | <u><u>10,386,912.70</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>10,386,912.70</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------------|-----------------------|-------------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 8,337,220 | 8,634,821 | 0 | 297,601 |
| Miscellaneous Revenue | 312,499 | 300,041 | 0 | (12,458) |
| TOTAL REVENUE | <u>8,649,719</u> | <u>8,934,862</u> | <u>0</u> | <u>285,143</u> |
| EXPENDITURES | | | | |
| Salaries | 322,303 | 271,501 | 0 | 50,802 |
| Salary & Benefit Lapse | (11,463) | 0 | 0 | (11,463) |
| Employer Provided Benefits | 93,797 | 66,202 | 0 | 27,595 |
| Internal Service Charges | 70,666 | 64,923 | 0 | 5,743 |
| Other Operating Expenses | 9,418,338 | 8,601,154 | 452,190 | 364,994 |
| Capital Outlay | 1 | 0 | 0 | 1 |
| Supervision Allocation | (611,323) | (611,322) | 0 | (1) |
| Indirect Cost | 74,162 | 74,162 | 0 | 0 |
| TOTAL EXPENDITURES | <u>9,356,481</u> | <u>8,466,619</u> | <u>452,190</u> | <u>437,672</u> |
| CURRENT YEAR | <u><u>(706,762)</u></u> | <u><u>468,242</u></u> | <u><u>(452,190)</u></u> | <u><u>722,815</u></u> |
| FUND BALANCE TRANSFERS | 12,815 | | | |
| CARRYOVERS | (6,886) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 700,833 | | | |
| BUDGET DIFFERENCE | <u><u>0</u></u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

721 - JACKSONVILLE HOUSING FINANCE AUTHORITY

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|------------------|-----------------------------------|------------------|
| Pooled Cash and Investments | 3,388,445.80 | Current Liabilities | 67,048.27 |
| Taxes and other Receivable, Net | 6,501,733.06 | TOTAL LIABILITIES | 67,048.27 |
| Other Deferred Charges | 109,772.70 | FUND EQUITY | |
| | | Beginning of Year | 9,730,787.82 |
| | | Current Yr Less Encumbrances | 202,115.47 |
| | | TOTAL FUND EQUITY | 9,932,903.29 |
| TOTAL ASSETS | 9,999,951.56 | TOTAL LIABILITIES FUND EQUITY | 9,999,951.56 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Miscellaneous Revenue | 146,247 | 383,914 | 0 | 237,667 |
| Other Sources | 158,591 | 64,558 | 0 | (94,033) |
| TOTAL REVENUE | 304,838 | 448,473 | 0 | 143,635 |
| EXPENDITURES | | | | |
| Salaries | 221,270 | 193,694 | 0 | 27,576 |
| Employer Provided Benefits | 64,479 | 51,316 | 0 | 13,163 |
| Internal Service Charges | 28,778 | 21,719 | 0 | 7,059 |
| Other Operating Expenses | 223,158 | 195,019 | 18,832 | 9,307 |
| Capital Outlay | 1 | 0 | 0 | 1 |
| Indirect Cost | 23,692 | 23,692 | 0 | 0 |
| TOTAL EXPENDITURES | 561,378 | 485,440 | 18,832 | 57,106 |
| CURRENT YEAR | (256,540) | (36,968) | (18,832) | 200,740 |
| FUND BALANCE TRANSFERS | 239,083 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 17,457 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

751 - JAX ECONOMIC DEVELOPMENT COMMISSION

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|---------------------|-------------------------------|---------------------|
| Pooled Cash and Investments | 1,945,238.78 | Current Liabilities | 471,397.82 |
| | | TOTAL LIABILITIES | 471,397.82 |
| | | FUND EQUITY | |
| | | Beginning of Year | 264,678.59 |
| | | Current Yr Less Encumbrances | 1,209,162.37 |
| | | TOTAL FUND EQUITY | 1,473,840.96 |
| TOTAL ASSETS | <u>1,945,238.78</u> | TOTAL LIABILITIES FUND EQUITY | <u>1,945,238.78</u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 66,096 | 66,096 | 0 | 0 |
| Miscellaneous Revenue | 168,516 | 186,653 | 0 | 18,137 |
| Transfers From Component Units | 5,864,711 | 5,864,711 | 0 | 0 |
| TOTAL REVENUE | <u>6,099,323</u> | <u>6,117,461</u> | <u>0</u> | <u>18,137</u> |
| EXPENDITURES | | | | |
| Salaries | 2,227,331 | 2,136,414 | 0 | 90,916 |
| Salary & Benefit Lapse | (41,844) | 0 | 0 | (41,844) |
| Employer Provided Benefits | 656,910 | 579,567 | 0 | 77,343 |
| Internal Service Charges | 895,965 | 910,963 | 0 | (14,998) |
| Other Operating Expenses | 2,392,576 | 1,178,011 | 276,700 | 937,865 |
| Capital Outlay | 2 | 0 | 0 | 2 |
| Grants, Aids & Contributions | 183,815 | 183,815 | 0 | 0 |
| Indirect Cost | 162,591 | 162,591 | 0 | 0 |
| Banking Fund Debt Repayments | 212,796 | 203,536 | 0 | 9,260 |
| TOTAL EXPENDITURES | <u>6,690,142</u> | <u>5,354,898</u> | <u>276,700</u> | <u>1,058,544</u> |
| | CURRENT YEAR | 762,562 | (276,700) | 1,076,681 |
| FUND BALANCE TRANSFERS | 446,600 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 144,218 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

JE A QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM

September 30, 2012

| ASSETS: | | LIABILITIES & EQUITY: | | |
|--|--------------------------------|---------------------------------------|------------------------------|--------------------------------|
| Cash and Investments | \$ 295,661,000 | Current Liabilities | | \$ 159,994,000 |
| Other Current Assets | 254,599,000 | Other Liabilities | | 3,263,540,000 |
| Fixed and Other Assets | <u>3,610,333,000</u> | Fund Equity (Net Assets) | | <u>737,059,000</u> |
| TOTAL ASSETS | <u>\$ 4,160,593,000</u> | TOTAL LIABILITIES & EQUITY | | <u>\$ 4,160,593,000</u> |
| | | | | |
| | Revised | As of 12 months | Projected | BUDGET VARIANCE |
| | Budget | Actual | | FAVORABLE |
| | | | | (UNFAVORABLE) |
| <hr/> | | | | |
| FUEL RELATED REVENUES & EXPENSES: | | | | |
| FUEL REVENUES | \$ 639,457,141 | \$ 557,527,783 | \$ 557,527,783 | \$ (81,929,358) |
| Transfer (To)/From Fuel Recovery | (23,636,218) | (31,069,754) | (31,069,754) | (7,433,536) |
| Total Net Fuel Revenues | <u>\$ 615,820,923</u> | <u>\$ 526,458,029</u> | <u>\$ 526,458,029</u> | <u>\$ (89,362,894)</u> |
| | | | | |
| FUEL EXPENSES | | | | |
| Fuel & Purchased Power (1) | <u>\$ 615,820,923</u> | <u>\$ 526,458,029</u> | <u>\$ 526,458,029</u> | <u>\$ 89,362,894</u> |
| | | | | |
| FUEL SURPLUS/(DEFICIT) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <hr/> | | | | |
| BASE RELATED REVENUES & EXPENSES: | | | | |
| | | | | |
| BASE OPERATING REVENUES | | | | |
| Base Rate Revenues | \$ 779,929,738 | \$ 694,934,692 | \$ 694,934,692 | \$ (84,995,046) |
| Environmental Charge Revenue | 8,122,663 | 7,263,060 | 7,263,060 | (859,603) |
| Conservation Charge & Demand Side Revenue | 1,597,901 | 704,657 | 704,657 | (893,244) |
| Other Revenues | <u>46,877,305</u> | <u>43,045,798</u> | <u>43,045,798</u> | <u>(3,831,507)</u> |
| Total Base Related Revenues | <u>\$ 836,527,607</u> | <u>\$ 745,948,207</u> | <u>\$ 745,948,207</u> | <u>\$ (90,579,400)</u> |
| | | | | |
| BASE OPERATING EXPENSES | | | | |
| Operating and Maintenance | \$ 187,900,000 | \$ 160,880,369 | \$ 160,880,369 | \$ 27,019,631 |
| Environmental | 8,122,663 | 4,827,059 | 4,827,059 | 3,295,604 |
| Conservation & Demand-side Management | 8,255,821 | 10,447,835 | 10,447,835 | (2,192,014) |
| Non-Fuel Purchased Power | 183,340,703 | 173,190,596 | 173,190,596 | 10,150,107 |
| Non-Fuel Uncollectibles & PSC Tax | 4,361,307 | 1,305,333 | 1,305,333 | 3,055,974 |
| Emergency Contingency | <u>5,000,000</u> | <u>-</u> | <u>-</u> | <u>5,000,000</u> |
| Total Base Related Expenses | <u>\$ 396,980,494</u> | <u>\$ 350,651,192</u> | <u>\$ 350,651,192</u> | <u>\$ 46,329,302</u> |
| | | | | |
| BASE OPERATING INCOME | <u>\$ 439,547,113</u> | <u>\$ 395,297,015</u> | <u>\$ 395,297,015</u> | <u>\$ (44,250,098)</u> |
| | | | | |
| NON-OPERATING REVENUE | | | | |
| Investment Income | \$ 1,870,504 | \$ 1,920,279 | \$ 1,920,279 | \$ 49,775 |
| Transfer (To)/From Fuel Recovery | <u>23,636,218</u> | <u>31,069,754</u> | <u>31,069,754</u> | <u>7,433,536</u> |
| Total Non-Operating Revenue | <u>\$ 25,506,722</u> | <u>\$ 32,990,033</u> | <u>\$ 32,990,033</u> | <u>\$ 7,483,311</u> |
| | | | | |
| NON-OPERATING EXPENSES | | | | |
| Debt Service | \$ 224,193,633 | \$ 197,880,111 | \$ 197,880,111 | \$ 26,313,522 |
| Demand -side Management - Rate Stabilization | - | (3,790,500) | (3,790,500) | 3,790,500 |
| Environmental - Rate Stabilization | - | 2,436,002 | 2,436,002 | (2,436,002) |
| Total Non-Operating Expenses | <u>\$ 224,193,633</u> | <u>\$ 196,525,613</u> | <u>\$ 196,525,613</u> | <u>\$ 27,668,020</u> |
| | | | | |
| BASE INCOME BEFORE TRANSFERS | <u>\$ 240,860,202</u> | <u>\$ 231,761,435</u> | <u>\$ 231,761,435</u> | <u>\$ (9,098,767)</u> |
| | | | | |
| City Contribution | \$ (83,037,710) | \$ (83,037,710) | \$ (83,037,710) | \$ - |
| Renewal & Replacements | (75,902,350) | (75,902,352) | (75,902,352) | (2) |
| Operating Capital Outlay | (66,920,142) | (66,920,142) | (66,920,142) | - |
| Working Capital Requirements | <u>(15,000,000)</u> | <u>(4,300,000)</u> | <u>(4,300,000)</u> | <u>10,700,000</u> |
| | | | | |
| BASE SURPLUS/(DEFICIT) | <u>\$ -</u> | <u>\$ 1,601,230</u> | <u>\$ 1,601,230</u> | <u>\$ 1,601,230</u> |
| | | | | |
| TOTAL SURPLUS/(DEFICIT) | <u>\$ -</u> | <u>\$ 1,601,230</u> | <u>\$ 1,601,230</u> | <u>\$ 1,601,230</u> |
| | | | | |
| TOTAL REVENUES | \$ 1,477,855,252 | \$ 1,305,396,268 | \$ 1,305,396,268 | |
| TOTAL APPROPRIATIONS | \$ 1,477,855,252 | \$ 1,303,795,038 | \$ 1,303,795,038 | |

(1) September 2012 fuel fund reserve balance equals \$92.4 million

JE A QUARTERLY FINANCIAL SUMMARY - WATER & SEWER SYSTEM

September 30, 2012

| ASSETS: | | | | |
|---|-------------------------|---------------------------------------|-------------------------|---------------------|
| Cash and Investments | \$ 42,658,000 | | | |
| Other Current Assets | 88,752,000 | | | |
| Fixed and Other Assets | 3,118,053,000 | | | |
| TOTAL ASSETS | \$ 3,249,463,000 | | | |
| | | LIABILITIES & EQUITY: | | |
| | | Current Liabilities | \$ 30,963,000 | |
| | | Other Liabilities | 2,067,348,000 | |
| | | Fund Equity (Net Assets) | 1,151,152,000 | |
| | | TOTAL LIABILITIES & EQUITY | \$ 3,249,463,000 | |
| | | | | BUDGET VARIANCE |
| | | | | FAVORABLE |
| | | | | (UNFAVORABLE) |
| | Revised Budget | As of 12 months Actual | Projected | |
| OPERATING REVENUES AND EXPENSES: | | | | |
| OPERATING REVENUES | | | | |
| Water and Sewer Revenues | \$ 358,795,247 | \$ 354,700,256 | \$ 354,700,256 | \$ (4,094,991) |
| Environmental Revenues | 23,356,739 | 22,220,902 | 22,220,902 | (1,135,837) |
| Other Revenues | 28,197,865 | 32,832,641 | 32,832,641 | 4,634,776 |
| Total Operating Revenues | \$ 410,349,851 | \$ 409,753,799 | \$ 409,753,799 | \$ (596,052) |
| OPERATING EXPENSES | | | | |
| Operating and Maintenance | \$ 119,938,407 | \$ 119,938,407 | \$ 119,938,407 | \$ - |
| WSEA Contribution | - | - | - | - |
| Uncollectibles | 882,000 | 882,000 | 882,000 | - |
| Emergency Contingency | - | - | - | - |
| Total Operating Expenses | \$ 120,820,407 | \$ 120,820,407 | \$ 120,820,407 | \$ - |
| OPERATING INCOME | \$ 289,529,444 | \$ 288,933,392 | \$ 288,933,392 | \$ (596,052) |
| NON-OPERATING REVENUES AND EXPENSES: | | | | |
| NON-OPERATING REVENUES | | | | |
| Investment Income | \$ 1,932,094 | \$ 2,310,528 | \$ 2,310,528 | \$ 378,434 |
| Capacity/Extension Fees | 8,000,000 | 10,820,418 | 10,820,418 | 2,820,418 |
| Contributed Capital | - | 248,318 | 248,318 | 248,318 |
| Total Non-Operating Revenues | \$ 9,932,094 | \$ 13,379,264 | \$ 13,379,264 | \$ 3,447,170 |
| NON-OPERATING EXPENSES | | | | |
| Debt Service | 150,429,609 | 150,409,682 | 150,409,682 | 19,927 |
| Total Non-Operating Expenses | \$ 150,429,609 | \$ 150,409,682 | \$ 150,409,682 | \$ 19,927 |
| INCOME BEFORE TRANSFERS | \$ 149,031,929 | \$ 151,902,974 | \$ 151,902,974 | \$ 2,871,045 |
| City Contribution | \$ (21,149,828) | \$ (21,149,828) | \$ (21,149,828) | \$ - |
| Interlocal Agreements | (14,609,467) | (14,609,467) | (14,609,467) | - |
| Renewal & Replacements | (18,726,500) | (18,726,504) | (18,726,504) | (4) |
| Operating Capital Outlay | (57,430,730) | (57,430,730) | (57,430,730) | - |
| Environmental Capital Outlay | (21,746,667) | (21,746,667) | (21,746,667) | - |
| Capacity/Extension Fees | (10,820,419) | (10,820,419) | (10,820,419) | - |
| Contributed Capital | (248,318) | (248,318) | (248,318) | - |
| Working Capital Requirements | (4,300,000) | (4,300,000) | (4,300,000) | - |
| TOTAL SURPLUS/(DEFICIT) | \$ - | \$ 2,871,041 | \$ 2,871,041 | \$ 2,871,041 |
| TOTAL REVENUES | \$ 420,281,945 | \$ 423,133,063 | \$ 423,133,063 | |
| TOTAL APPROPRIATIONS | \$ 420,281,945 | \$ 420,262,022 | \$ 420,262,022 | |

JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM

September 30, 2012

| ASSETS: | | LIABILITIES & EQUITY: | | |
|------------------------|----------------------|---------------------------------------|--|----------------------|
| Cash and Investments | \$ 3,217,000 | Current Liabilities | | \$ 127,000 |
| Other Current Assets | 664,000 | Other Liabilities | | 45,198,000 |
| Fixed and Other Assets | 44,760,000 | Fund Equity (Net Assets) | | 3,316,000 |
| TOTAL ASSETS | \$ 48,641,000 | TOTAL LIABILITIES & EQUITY | | \$ 48,641,000 |

| | Revised Budget | As of 12 months Actual | Projected | BUDGET VARIANCE FAVORABLE (UNFAVORABLE) |
|---|---------------------------|-----------------------------------|---------------------|--|
| OPERATING REVENUES AND EXPENSES: | | | | |
| OPERATING REVENUES | | | | |
| Operating Revenues | \$ 9,106,255 | \$ 8,571,579 | \$ 8,571,579 | \$ (534,676) |
| Total Operating Revenues | \$ 9,106,255 | \$ 8,571,579 | \$ 8,571,579 | \$ (534,676) |
| OPERATING EXPENSES | | | | |
| Operating and Maintenance | \$ 5,031,998 | \$ 4,564,370 | \$ 4,564,370 | \$ 467,628 |
| Total Operating Expenses | \$ 5,031,998 | \$ 4,564,370 | \$ 4,564,370 | \$ 467,628 |
| NON-OPERATING EXPENSES | | | | |
| Debt Service | \$ 3,513,347 | \$ 3,513,347 | \$ 3,513,347 | \$ - |
| Total Non-Operating Expenses | \$ 3,513,347 | \$ 3,513,347 | \$ 3,513,347 | \$ - |
| INCOME BEFORE TRANSFERS | \$ 560,910 | \$ 493,862 | \$ 493,862 | (67,048) |
| Renewal & Replacements | \$ (415,048) | \$ (348,000) | \$ (348,000) | \$ 67,048 |
| Operating Capital Outlay | (145,862) | (145,862) | (145,862) | - |
| TOTAL SURPLUS/(DEFICIT) | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUES | \$ 9,106,255 | \$ 8,571,579 | \$ 8,571,579 | |
| TOTAL APPROPRIATIONS | \$ 9,106,255 | \$ 8,571,579 | \$ 8,571,579 | |

JEA QUARTERLY FINANCIAL SUMMARY
RATE STABILIZATION AND FUEL RECOVERY FUNDS
September 30, 2012

| FUEL RATE STABILIZATION FUND | | |
|---|---------------------|---|
| \$ | 24,989,435 | October 1, 2011 Balance |
| | 7,704,953 | Recovery fund contribution (2.90) ⁽¹⁾ |
| | 23,364,801 | Base fund contribution (\$.90) |
| | 67,372,081 | Contributions from Fuel Rate Balance |
| | - | Withdrawals from Fuel Rate Balance |
| | - | Unbilled adjustment |
| | (7,704,953) | Withdrawals from the Recovery Fund |
| | (23,364,801) | Withdrawals from the Base Fund Contribution |
| | - | Withdrawals from Fuel Rate Stabilization |
| | - | Withdrawals from recovery carry-over balance |
| \$ | 92,361,516 | Stabilization Balance as of September 30, 2012 |

| FUEL RECOVERY FUND ⁽¹⁾ | | |
|--|--------------------|---|
| \$ | 241,087,524 | Collections as of September 30, 2011 |
| | 7,704,953 | Year to Date Collections FY 12 |
| \$ | 248,792,477 | Total Collections as of September 30, 2012 |

⁽¹⁾ This \$2.90 charge per 1,000 kWh was to be collected through March 31, 2012 or until the beginning of the month where it was projected that the prior fuel fund loss of \$252,000,000 would be recovered, whichever occurred first. The charge ended December 31, 2011.

JACKSONVILLE TRANSPORTATION AUTHORITY
 MASS TRANSIT DIVISION-BUS
 QUARTERLY SUMMARY
 FOR THE PERIOD ENDED
 SEPTEMBER 30, 2012

BALANCE SHEET INFORMATION

| | | | | | |
|--------------------|----|--------------------|----------------------|----|--------------------|
| Cash & Investments | \$ | 7,555,805 | Current Liabilities | \$ | 3,331,462 |
| Current Assets | | 21,447,378 | Other Liabilities | | 5,823,644 |
| Fixed Assets | | 72,609,612 | Fund Equity | | 92,457,689 |
| Total Assets | \$ | <u>101,612,795</u> | Total Liab. & Equity | \$ | <u>101,612,795</u> |

BUDGET INFORMATION

| | Annual Budget | 12 mos YTD Actual | 2012 Projected | Projected Favorable (Unfavorable) Budget Variance |
|------------------------------------|-------------------|----------------------|-------------------|--|
| <u>Revenues</u> | | | | |
| Federal, State & Local Grants | \$ 12,226,268 | \$ 8,495,914 | \$ 8,495,914 | \$ (3,730,354) |
| Local Option Gas Tax (BJP) | 27,749,515 | 27,332,757 | 27,332,757 | (416,758) |
| Sales Tax-Operating (BJP) | 24,000,000 | 34,935,833 | 34,935,833 | 10,935,833 |
| Passenger Fares | 10,855,864 | 11,731,153 | 11,731,153 | 875,289 |
| Non-transportation | 515,000 | 921,975 | 921,975 | 406,975 |
| Interest earnings | 16,138 | 15,174 | 15,174 | (964) |
| Total Revenues | <u>75,362,785</u> | <u>83,432,806</u> | <u>83,432,806</u> | <u>8,070,021</u> |
| <u>Appropriations</u> | | | | |
| Salaries & Fringe Benefits | 38,439,631 | 38,994,920 | 38,994,920 | (555,289) |
| Fuel and Lubricants | 10,701,911 | 7,300,547 | 7,300,547 | 3,401,364 |
| Materials & Supplies | 3,810,512 | 4,536,323 | 4,536,323 | (725,811) |
| Insurance | 622,787 | 680,826 | 680,826 | (58,039) |
| Services | 4,590,120 | 6,443,130 | 6,443,130 | (1,853,010) |
| Purchased Transportation | 2,491,735 | 2,030,019 | 2,030,019 | 461,716 |
| ADA expense (trfd to CTC) | 9,603,051 | 10,285,428 | 10,285,428 | (682,377) |
| Travel/Training/Dues/Subscriptions | 45,000 | 22,010 | 22,010 | 22,990 |
| Transfer to Skyway | 3,800,672 | 4,229,207 | 4,229,207 | (428,535) |
| Miscellaneous | 1,257,366 | 1,879,514 | 1,879,514 | (622,148) |
| Total Appropriations | <u>75,362,785</u> | <u>76,401,924</u> | <u>76,401,924</u> | <u>(1,039,139)</u> |
| Difference | \$ - | \$ 7,030,882 | \$ 7,030,882 | \$ 7,030,882 |

JACKSONVILLE TRANSPORTATION AUTHORITY
MASS TRANSPORTATION DIVISION - SKYWAY
QUARTERLY SUMMARY
FOR THE PERIOD ENDED
SEPTEMBER 30, 2012

BALANCE SHEET INFORMATION

| | | | | | |
|--------------------|----|----------------------|----------------------|----|----------------------|
| Cash & Investments | \$ | - | Current Liabilities | \$ | 179,547 |
| Current Assets | | 5,640,379 | Other Liabilities | | 722,048 |
| Fixed Assets | | 80,553,472 | Fund Equity | | 85,292,256 |
| Total Assets | | <u>\$ 86,193,851</u> | Total Liab. & Equity | | <u>\$ 86,193,851</u> |

BUDGET INFORMATION

| | <u>Annual Budget</u> | <u>12 mos YTD Actual</u> | <u>2012 Projected</u> | <u>Projected Favorable (Unfavorable) Budget Variance</u> |
|------------------------------|--------------------------|------------------------------|---------------------------|--|
| <u>Revenues</u> | | | | |
| Passenger & Parking fares | \$ 283,855 | \$ 215,574 | \$ 215,574 | \$ (68,281) |
| Preventive maintenance grant | 1,000,000 | 1,000,000 | 1,000,000 | - |
| Interest Income | 895 | 786 | 786 | (109) |
| Transfer in from Bus fund | <u>3,800,672</u> | <u>4,229,207</u> | <u>4,229,207</u> | <u>428,535</u> |
| Total Revenues | <u>5,085,422</u> | <u>5,445,567</u> | <u>5,445,567</u> | <u>360,145</u> |
| <u>Appropriations</u> | | | | |
| Salaries & Fringes | 2,726,330 | 2,778,413 | 2,778,413 | (52,083) |
| Fuel and Lubricants | 19,000 | 15,096 | 15,096 | 3,904 |
| Materials & Supplies | 895,760 | 975,903 | 975,903 | (80,143) |
| Insurance | 442,914 | 477,972 | 477,972 | (35,058) |
| Services | 568,635 | 805,749 | 805,749 | (237,114) |
| Travel/Training/Dues/Subs | 3,000 | 3,430 | 3,430 | (430) |
| Miscellaneous | <u>429,783</u> | <u>389,004</u> | <u>389,004</u> | <u>40,779</u> |
| Total Appropriations | <u>5,085,422</u> | <u>5,445,567</u> | <u>5,445,567</u> | <u>(360,145)</u> |
| Difference | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

JACKSONVILLE TRANSPORTATION AUTHORITY
 MASS TRANSIT DIVISION-CTC
 QUARTERLY SUMMARY
 FOR THE PERIOD ENDED
 SEPTEMBER 30, 2012

BALANCE SHEET INFORMATION

| | | | |
|--------------------|--------------|----------------------|--------------|
| Cash & Investments | \$ 147,653 | Current Liabilities | \$ 894,708 |
| Current Assets | 1,616,347 | Other Liabilities | 3,612,483 |
| Fixed Assets | 1,979,608 | Fund Equity | (763,583) |
| Total Assets | \$ 3,743,608 | Total Liab. & Equity | \$ 3,743,608 |

BUDGET INFORMATION

| | Annual Budget | 12 mos YTD Actual | 2012 Projected | Projected Fav (Unfav) Budget Variance |
|---------------------------------------|------------------|----------------------|-------------------|---|
| <u>Revenues</u> | | | | |
| Passenger fares | \$ 538,590 | \$ 628,761 | \$ 628,761 | \$ 90,171 |
| State T D/Agency funds | 1,266,166 | 1,156,119 | 1,156,119 | (110,047) |
| ADA Complementary (trf'd in from bus) | 9,603,051 | 10,285,428 | 10,285,428 | 682,377 |
| City of Jacksonville contribution | 1,284,270 | 1,284,270 | 1,284,270 | - |
| Preventive maintenance grant | 700,000 | 704,383 | 704,383 | 4,383 |
| Non-transportation/all other | 1,342 | 2,973 | 2,973 | 1,631 |
| Total Revenues | 13,393,419 | 14,061,934 | 14,061,934 | 668,515 |
| <u>Appropriations</u> | | | | |
| Salaries & Fringe Benefits | 2,882,548 | 3,295,716 | 3,295,716 | (413,168) |
| Fuel and lubricants | 1,571,912 | 1,837,696 | 1,837,696 | (265,784) |
| Materials & Supplies | 549,130 | 1,044,359 | 1,044,359 | (495,229) |
| Insurance | 21,740 | 6,070 | 6,070 | 15,670 |
| Services | 8,110,182 | 7,614,703 | 7,614,703 | 495,479 |
| Travel/Training/Dues/Subs | 1,400 | 2,119 | 2,119 | (719) |
| All other/Miscellaneous | 256,507 | 261,271 | 261,271 | (4,764) |
| Total Appropriations | 13,393,419 | 14,061,934 | 14,061,934 | (668,515) |
| Difference | \$ - | \$ - | \$ - | \$ - |

JACKSONVILLE TRANSPORTATION AUTHORITY
GENERAL FUND-ENGINEERING DIVISION
QUARTERLY SUBMISSION
FOR THE PERIOD ENDED
SEPTEMBER 30, 2012

BALANCE SHEET INFORMATION

| | | | | | |
|--------------------|----|-----------------------|----------------------|----|-----------------------|
| Cash & Investments | \$ | 68,363,275 | Current Liabilities | \$ | 6,007,238 |
| Current Assets | | 34,137,187 | Other Liabilities | | - |
| Fixed Assets | | | Fund Equity | | 96,493,224 |
| Total Assets | | <u>\$ 102,500,462</u> | Total Liab. & Equity | | <u>\$ 102,500,462</u> |

BUDGET INFORMATION

| | | Annual Budget | 12 mos YTD Actual | 2012 Projected | Projected Favorable (Unfavorable) Budget Variance |
|-----------------------------------|--------|-------------------|----------------------|-------------------|--|
| <u>Revenues</u> | | | | | |
| Sales Tax-Gross proceeds | (*) \$ | 68,628,508 | \$ 66,548,285 | \$ 66,548,285 | \$ (2,080,223) |
| Interest Earnings | | 160,000 | 109,219 | 109,219 | (50,781) |
| All Other (incl. BJP revenue) | | 1,402,476 | 1,636,495 | 1,636,495 | 234,019 |
| Total Revenues | | <u>70,190,984</u> | <u>68,293,999</u> | <u>68,293,999</u> | <u>(1,896,985)</u> |
| <u>Appropriations</u> | | | | | |
| Salaries & Fringe Benefits | | 1,060,213 | 999,545 | 999,545 | 60,668 |
| Materials and Supplies | | 38,083 | 115,141 | 115,141 | (77,058) |
| Insurance | | 9,002 | 13,308 | 13,308 | (4,306) |
| Services | | 324,926 | 207,055 | 207,055 | 117,871 |
| Travel/Training/Dues/Subs | | 30,850 | 18,884 | 18,884 | 11,966 |
| All other/Miscellaneous | | 58,152 | 47,211 | 47,211 | 10,941 |
| Sub-total Administrative | | <u>1,521,226</u> | <u>1,401,144</u> | <u>1,401,144</u> | <u>120,082</u> |
| Gen'l Fund Capital Outlay | | 41,250 | 50,019 | 50,019 | (8,769) |
| Trf to State (Debt Service & BJP) | | 68,628,508 | 66,113,449 | 66,113,449 | 2,515,059 |
| Total Appropriations | | <u>70,190,984</u> | <u>67,564,612</u> | <u>67,564,612</u> | <u>2,626,372</u> |
| Difference | \$ | <u>-</u> | \$ <u>729,387</u> | \$ <u>729,387</u> | \$ <u>729,387</u> |

(*) Sales tax "gross" proceeds cover debt service on State of Florida and BJP bonds;
'Sales tax "net" proceeds (after debt svc) are operating revenue to the Bus fund

JACKSONVILLE PORT AUTHORITY
QUARTERLY REPORT SUMMARY
For the Twelve Months Ending September 30, 2012
UNAUDITED

BALANCE SHEET

| | | | | | |
|------------------------|----|------------------------------|---------------------------------------|----|------------------------------|
| Cash and Investments | \$ | 57,186,490 | Current Liabilities | \$ | 38,163,505 |
| Other Current Assets | | 12,590,919 | Other Liabilities | | 347,673,165 |
| Fixed and Other Assets | | <u>619,115,078</u> | Total Equity | | <u>303,055,818</u> |
| TOTAL ASSETS | | <u>\$ 688,892,487</u> | TOTAL LIABILITIES & EQUITY | | <u>\$ 688,892,487</u> |

OPERATING & NON-OPERATING ITEMS

| | ORIGINAL BUDGET | YTD ACTUAL | ANNUAL PROJECTED | FAVORABLE (UNFAVORABLE) BUDGET VARIANCE |
|---|-----------------------------|-----------------------------|-----------------------------|--|
| OPERATING REVENUES | | | | |
| Autos | \$ 14,458,034 | \$ 14,771,750 | \$ 14,771,750 | \$ 313,716 |
| Containers | 24,149,676 | 24,098,797 | 24,098,797 | (50,879) |
| Break Bulk | 3,933,205 | 3,930,811 | 3,930,811 | (2,394) |
| Cruise | 3,941,311 | 3,775,533 | 3,775,533 | (165,778) |
| Liquid Bulk | 928,498 | 1,018,340 | 1,018,340 | 89,842 |
| Dry Bulk | 1,836,000 | 1,884,458 | 1,884,458 | 48,458 |
| Military | 1,500,000 | 996,726 | 996,726 | (503,274) |
| Ferry Operations | 990,000 | 980,119 | 980,119 | (9,881) |
| Other Operating Revenues | 1,794,834 | 1,338,677 | 1,338,677 | (456,157) |
| TOTAL OPERATING REVENUES | <u>\$ 53,531,558</u> | <u>\$ 52,795,211</u> | <u>\$ 52,795,211</u> | <u>\$ (736,348)</u> |
| OPERATING EXPENDITURES | | | | |
| Salaries | \$ 11,383,920 | \$ 10,089,237 | \$ 10,089,237 | \$ 1,294,683 |
| Employee Benefits | 4,169,015 | 3,091,293 | 3,091,293 | 1,077,722 |
| Services & Supplies | 4,974,427 | 4,763,062 | 4,763,062 | 211,365 |
| Security Services | 3,950,000 | 4,051,068 | 4,051,068 | (101,068) |
| Business Travel & Training | 488,730 | 344,463 | 344,463 | 144,267 |
| Promotion, Advertising & Dues | 855,460 | 839,694 | 839,694 | 15,766 |
| Utility Services | 1,211,600 | 1,206,813 | 1,206,813 | 4,787 |
| Repairs & Maintenance Projects | 1,799,300 | 1,759,043 | 1,759,043 | 40,257 |
| Dredging | 4,176,923 | 2,080,172 | 2,080,172 | 2,096,751 |
| Bad Debt Expense | 25,000 | 25,000 | 25,000 | - |
| Ferry Operations | 1,670,000 | 1,643,039 | 1,643,039 | 26,961 |
| Miscellaneous | 78,552 | 69,650 | 69,650 | 8,902 |
| TOTAL OPERATING EXPENDITURES | <u>\$ 34,782,927</u> | <u>\$ 29,962,534</u> | <u>\$ 29,962,534</u> | <u>\$ 4,820,394</u> |
| OPERATING INCOME | <u>\$ 18,748,631</u> | <u>\$ 22,832,677</u> | <u>\$ 22,832,677</u> | <u>\$ 4,084,046</u> |
| NON-OPERATING REVENUES | | | | |
| Investment Income | \$ 92,469 | \$ 102,754 | \$ 102,754 | \$ 10,285 |
| Shared Revenue from Primary Govt | 5,905,702 | 5,711,557 | 5,711,557 | (194,145) |
| Operating Grants | 265,889 | 144,381 | 144,381 | (121,508) |
| Other Revenue | 2,860 | 21,531 | 21,531 | 18,671 |
| | <u>\$ 6,266,920</u> | <u>\$ 5,980,223</u> | <u>\$ 5,980,223</u> | <u>\$ (286,697)</u> |
| NON-OPERATING EXPENSES | | | | |
| Debt Service | \$ 20,578,513 | \$ 19,719,386 | \$ 19,719,386 | \$ 859,127 |
| Other Expenditures | 15,500 | 12,689 | 12,689 | 2,811 |
| | <u>\$ 20,594,013</u> | <u>\$ 19,732,075</u> | <u>\$ 19,732,075</u> | <u>\$ 861,938</u> |
| NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY | | | | |
| | <u>\$ 4,421,538</u> | <u>\$ 9,080,825</u> | <u>\$ 9,080,825</u> | <u>\$ 4,659,287</u> |
| Transfer (to)/from Operating Capital Outlay | \$ (4,421,538) | \$ (4,421,538) | \$ (4,421,538) | \$ - |
| SURPLUS (DEFICIT) | <u>\$ -</u> | <u>\$ 4,659,287</u> | <u>\$ 4,659,287</u> | <u>\$ 4,659,287</u> |
| TOTAL REVENUES | <u>\$ 59,798,478</u> | <u>\$ 58,775,434</u> | <u>\$ 58,775,434</u> | |
| TOTAL APPROPRIATIONS | <u>\$ 59,798,478</u> | <u>\$ 54,116,147</u> | <u>\$ 54,116,147</u> | |

Jacksonville Aviation Authority
Jacksonville, Florida
Quarterly Report Summary
For the twelve months ended September 30, 2012
UNAUDITED

| | | | | | |
|--|----|-------------------------------------|------------------------------|-----------------------------|--|
| Cash and investments | \$ | 89,849,136 | Current liabilities | \$ | 28,588,745 |
| Other current assets | | 8,628,841 | Other liabilities | | 175,137,089 |
| Fixed and other assets | | 546,839,924 | Total equity | | 441,592,067 |
| Total assets | \$ | <u>645,317,902</u> | Total liabilities and equity | \$ | <u>645,317,902</u> |
| | | | | | Budget Variance Favorable (Unfavorable) |
| | | 2011/2012 Revised Budget | YTD Actual | Annual Projected | |
| OPERATING REVENUES | | | | | |
| Concessions | \$ | 14,095,711 | \$ 14,482,057 | \$ 14,482,057 | \$ 386,346 |
| Fees & Charges | | 13,468,719 | 13,272,149 | 13,272,149 | (196,570) |
| Space & Facility Rentals | | 18,911,293 | 14,178,865 | 14,178,865 | (4,732,428) |
| Parking | | 16,645,255 | 16,171,232 | 16,171,232 | (474,023) |
| Sale of Utilities | | 1,899,924 | 1,933,732 | 1,933,732 | 33,808 |
| Other Miscellaneous Operating Revenue | | 384,108 | 379,400 | 379,400 | (4,708) |
| TOTAL OPERATING REVENUES | \$ | <u>65,405,010</u> | \$ 60,417,435 | \$ 60,417,435 | \$ (4,987,575) |
| OPERATING EXPENDITURES | | | | | |
| Salaries | | 13,902,867 | 14,008,335 | 14,008,335 | (105,468) |
| Benefits | | 5,746,810 | 5,005,401 | 5,005,401 | 741,409 |
| Services and Supplies | | 14,638,928 | 13,754,730 | 13,754,730 | 884,198 |
| Repairs & Maintenance | | 2,197,420 | 1,977,791 | 1,977,791 | 219,630 |
| Promotion, Advertising and Dues | | 936,927 | 880,708 | 880,708 | 56,219 |
| Registration & Travel | | 303,356 | 275,170 | 275,170 | 28,186 |
| Insurance Expense | | 1,138,310 | 1,137,537 | 1,137,537 | 773 |
| Cost of Goods for Sale | | 662,185 | 643,673 | 643,673 | 18,512 |
| Utilities, Taxes & Gov't Fees | | 5,655,122 | 5,441,119 | 5,441,119 | 214,003 |
| Emergency Reserve | | 375,958 | - | - | 375,958 |
| TOTAL OPERATING EXPENDITURES | \$ | <u>45,557,883</u> | \$ 43,124,465 | \$ 43,124,465 | \$ 2,433,418 |
| OPERATING INCOME | \$ | <u>19,847,127</u> | \$ 17,292,970 | \$ 17,292,970 | \$ (2,554,157) |
| NON-OPERATING REVENUES | | | | | |
| Passenger Facility Charges | | 12,101,794 | 10,742,830 | 10,742,830 | (1,358,964) |
| Investment income | | 1,194,376 | 1,192,269 | 1,192,269 | (2,107) |
| Other Revenues | | 356,464 | 1,422,783 | 1,422,783 | 1,066,319 |
| TOTAL NON-OPERATING REVENUES | \$ | <u>13,652,634</u> | \$ 13,357,882 | \$ 13,357,882 | \$ (294,752) |
| NON-OPERATING EXPENDITURES | | | | | |
| Debt Service | | 18,381,128 | 24,893,312 | 24,893,312 | (6,512,184) |
| Other Expenditures | | 186,800 | 143,926 | 143,926 | 42,874 |
| TOTAL NON-OPERATING EXPENDITURES | \$ | <u>18,567,928</u> | \$ 25,037,238 | \$ 25,037,238 | \$ (6,469,310) |
| NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND EMERGENCY RESERVE | \$ | <u>14,931,833</u> | \$ 5,613,614 | \$ 5,613,614 | \$ (9,318,219) |
| Transfer (to) Operating Capital Outlay | | (10,423,262) | (2,043,224) | (2,043,224) | \$ 8,380,038 |
| Transfer (to)/from Passenger Facility Charge Reserve | | (4,183,785) | 1,747,677 | 1,747,677 | \$ 5,931,462 |
| Transfer (to)/from Retained Earnings | | (324,787) | (5,318,067) | (5,318,067) | (4,993,281) |
| SURPLUS/(DEFICIT) | \$ | <u>(0)</u> | \$ 0 | \$ 0 | \$ 0 |
| TOTAL REVENUES | \$ | <u>79,057,645</u> | \$ 73,775,317 | \$ 73,775,317 | \$ (5,282,328) |
| TOTAL APPROPRIATIONS | \$ | <u>79,057,645</u> | \$ 73,775,317 | \$ 73,775,317 | \$ 5,282,328 |
| FULLTIME POSITIONS | | <u>253</u> | <u>240</u> | <u>240</u> | <u>13</u> |
| TEMPORARY EMPLOYEE HOURS | | <u>27,000</u> | <u>19,523</u> | <u>19,523</u> | <u>7,477</u> |