



Taxation, Revenue and Utilization of Expenditures (TRUE) Commission

Joe Andrews, Chair
Diane Brown, Vice Chair
Patti Anania, Secretary

April 7, 2014

City Council
President appointees

Patti Anania
Joe Andrews
Daniel Blanchard
John Campbell
James Edwards
Theodore Wendler

Mayoral appointees

Diane Brown
Marc El Hassan
Keith Johnson
Alex Marrero
Ernest McDuffie
George Spencer, Jr.

CPAC appointees

Danny Becton
Leroy Kelly
Marcella Lowe
Thomas Martin
Greg Radlinski

TRUE Commission
c/o Jeff Clements
Suite 425, City Hall
117 W. Duval Street
Jacksonville FL 32202

904-630-1405

Honorable City Council Members
Suite 425, City Hall
117 W. Duval Street
Jacksonville FL 32202

Dear Council Members:

At its monthly meetings on Thursday, March 6th and April 3rd the TRUE Commission made the following recommendations with regard to recently released Council Auditor's Office audits:

#740 Information Technology Billing audit

Motion: the TRUE Commission has reviewed and accepts Audit #740 without comment at the present, and will follow up later in the year on the implementation of the new ITD billing system – **approved.**

#741 – Council Auditor's Annual Report

Motion: the TRUE Commission has reviewed and accepts Report #741 without comment, pending further possible action when additional information on the Northwest Jacksonville Economic Development Fund is received – **approved.**

#742 – FY13/14 Budget Summary

Motion: the TRUE Commission has reviewed and accepts Report #742 without comment – **approved.**

#745 – Quarterly Budget Summary for Three Months Ending December 31, 2013

Motion: the TRUE Commission has reviewed and accepts Report #745 without comment – **approved.**

#746 Sheriff's Investigative Fund 2012

Motion: the TRUE Commission has reviewed and accepts Audit #746 without comment – **approved.**

The commission also discussed the fact that the Police and Fire Pension Fund's (PFPF) senior management pension plan, which apparently has existed for some years, had never appeared in the annual report and financial statements of the fund until this past year. This raised concern on the part of some of the commissioners about what other material facts about the special retirement plan may have been omitted from public reports, and the suggestion was made that that the Police and Fire Pension Fund's Senior Management Retirement Plan be subjected to a forensic audit, either by the Council Auditor's Office or by an independent auditor

Motion: the TRUE Commission recommends to the City Council that the Police and Fire Pension Fund's Senior Management Retirement Plan be subjected to a forensic audit, either by the Council Auditor's Office or by an independent auditor, in order to determine if material facts about that plan have been omitted from annual and financial reports by fund management, either intentionally or unintentionally – **approved unanimously.**

The TRUE Commission thanks you for your consideration of the Commission's opinions on these important matters. As always, the Commission stands ready to be of assistance in any way. Please feel free to call on us at any time.

Sincerely,

A handwritten signature in cursive script that reads "J.E. Andrews". The signature is written in black ink and is positioned above the printed name "Chairman".

Chairman