



# Taxation, Revenue and Utilization of Expenditures (TRUE) Commission

**Wes Benwick, Chair**  
**Robert Jones, Vice Chair**  
**Joe Andrews, Secretary**

## **RESOLUTION 2010-1**

### **SUPPORTING CITY COUNCIL APPROVAL OF ORDINANCE 2010-54 APPROPRIATING FUNDS FOR RENOVATION OF FRIENDSHIP FOUNTAIN AND PARK**

**WHEREAS**, the TRUE Commission is composed of a variety of citizens representing community and business interests, all of whom bring a variety of skills and perspectives to the process of reviewing and commenting upon City financial and management issues; and

**WHEREAS**, the Commission has debated the merits of the three pending ordinances that would appropriate funding for the design and construction of substantial improvements to various downtown public facilities (Metropolitan Park, Friendship Fountain and the Southbank Riverwalk); and

**WHEREAS**, a majority of the Commission believes that the proposed projects are a wise investment of available capital improvement funds in the City's future, will improve the public facilities to more acceptable conditions for Jacksonville's residents and visitors, and will help to encourage private investment in downtown Jacksonville when the current economic recession eases; and

**WHEREAS**, a majority of the TRUE Commission wishes to encourage the City Council to approve the pending ordinances when they are brought to the full Council for a vote; now therefore

**BE IT RESOLVED** that a majority of the TRUE Commission hereby recommends to the City Council that the Council approve pending Ordinance 2010-54 appropriating \$3,166,000 from the Southbank Tax Increment District for the restoration and improvement of Friendship Fountain and the surrounding park.

Adopted by Commission vote of 7-3 this 4<sup>th</sup> day of February, 2010.

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Wes Benwick, Chairman